

*Date and Time:* April 8, 1996; 1:00 p.m. to 6:00 p.m. and April 8, 1996; 8:30 a.m. to 6:00 p.m.

*Place:* Room 1235.

*Type of Meeting:* Open.

*Contact Person:* Ms. Julie Walker, Coordinator, Federal Networking Council, DynCorp ATS, 4001 N. Fairfax Drive, Suite 200, Arlington, VA 22203-1614, Telephone: (703) 522-6410, Fax: (703) 522-7161. Internet: walkerj@snap.org.

*Purpose of Meeting:* The purpose of this meeting is for the Advisory Committee to provide the Federal Networking Council (FNC) with technical, tactical, and strategic advice, concerning policies and issues raised in the implementation and deployment of the National Research and Education Network (NREN) Program.

*Agenda:* Network Transition and Scalability, Internet Privacy and Security, Intellectual Property Rights (IPR), and Education.

*Luncheon:* There is no fee to attend this meeting. However, attendees who register in advance may order refreshments and/or a box lunch for which there will be a charge. To obtain a registration form, contact Ms. Walker by telephone, fax or electronic mail at the number or address above. Forms must be received by March 28, 1996.

Dated: March 18, 1996.

M. Rebecca Winkler,

*Committee Management Officer.*

[FR Doc. 96-6848 Filed 3-20-96; 8:45 am]

BILLING CODE 7555-01-M

### Special Emphasis Panel for Geosciences; Notice of Meeting

In accordance with the Federal Advisory Committee Act (Public Law 92-463, as amended), the National Science Foundation announces the following meeting:

*Name:* Special Emphasis Panel for Geosciences (1756).

*Date:* April 10 through 12, 1996.

*Time:* 7:30 a.m. to 9:00 p.m. each day.

*Place:* Rooms 730 & 770, National Science Foundation, 4201 Wilson Boulevard, Arlington, VA 22230.

*Type of Meeting:* Closed.

*Contact Person:* Dr. Maryellen Cameron, Program Director, Petrology and Geochemistry Program, Division of Earth Sciences, Room 785, National Science Foundation, Arlington, VA 22230, (703) 306-1554.

*Purpose of Meeting:* To provide advice and recommendations concerning proposals submitted to NSF for financial support.

*Agenda:* To review and evaluate environmental geochemistry and biochemistry proposals as part of the selection process for awards.

*Reason for Closing:* The proposals being reviewed include information of a proprietary or confidential nature, including technical information; financial data, such as salaries; and personal information concerning individuals associated with proposals. These matters are exempt under 5

U.S.C. 552b(c), (4) and (6) of the Government in the Sunshine Act.

Dated: March 18, 1996.

M. Rebecca Winkler,

*Committee Management Officer.*

[FR Doc. 96-6849 Filed 3-20-96; 8:45 am]

BILLING CODE 7555-01-M

### Advisory Committee for Mathematical and Physical Sciences; Subcommittee of the Advisory Committee for Mathematical and Physical Sciences; Notice of Meeting

In accordance with the Federal Advisory Committee Act (Pub. L. 92-463 as amended), the National Science Foundation announces the following meeting:

*Name:* Advisory Committee for Mathematical and Physical Sciences (#6) Subcommittee of the Advisory Committee for Mathematical and Physical Sciences.

*Date and Time:* April 8-10, 1996; 8:30 a.m. to 5:00 p.m.

*Place:* National Science Foundation, 4201 Wilson Boulevard, Arlington, VA 22230.

*Type of Meeting:* Closed.

*Contact Person:* Dr. Thomas A. Weber, Division Director, Division of Materials Research, Room 1065, National Science Foundation, 4201 Wilson Boulevard, Arlington, VA 22230. Telephone (703) 306-1811.

*Purpose of Meeting:* To provide oversight review of the Division of Materials Research programs, including examination of decisions on proposals, reviewer comments, and other privileged materials.

*Agenda:* Perform functions of the Committee of Visitors (COV), (see "Purpose of Meeting", above), and to prepare COV Reports of their findings of the divisional programs.

*Reason for Closing:* The proposals being reviewed including information of a proprietary or confidential nature, include technical information, financial data such as salaries, and personal information concerning individuals associated with the proposals. These matters are exempt under 5 U.S.C. 552 b. (c) (4) and (6) of the Government in the Sunshine Act.

Dated: March 18, 1996.

M. Rebecca Winkler,

*Committee Management Officer.*

[FR Doc. 96-6850 Filed 3-20-96; 8:45 am]

BILLING CODE 7555-01-M

### Special Emphasis Panel in Physics; Notice of Meeting

In accordance with the Federal Advisory Committee Act (Pub. L. 92-463, as amended), the National Science Foundation announces the following meeting:

*Name:* Special Emphasis Panel in Physics (#1208).

*Date:* April 9 through 11, 1996.

*Place:* Bridge Annex, California Institute of Technology, 1201 E. California Boulevard, Pasadena, California.

*Type of Meeting:* Closed.

*Contact Person:* Dr. David Berley, Program Manager, Laser Interferometer Gravitational Observatory, Physics Division, Room 1015, National Science Foundation, 4201 Arlington Blvd., Arlington, VA 22230. Telephone: (703) 306-1892.

*Purpose of Meeting:* To review the cost, schedule, and management of the Laser Interferometer Gravitational-Wave Observatory (LIGO) project and to assess the actions taken on issues raised in previous reviews.

*Agenda:* To evaluate the current cost estimate, schedule, and to review the project management.

*Reason for Closing:* The Project plans being reviewed include information of a proprietary or confidential nature, including technical information; information on personnel and proprietary data for present and future subcontracts. These matters are exempt under 5 U.S.C. 552b(c), (4) and (6) of the Government in the Sunshine Act.

Dated: March 18, 1996.

M. Rebecca Winkler,

*Committee Management Officer.*

[FR Doc. 96-6851 Filed 3-20-96; 8:45 am]

BILLING CODE 7555-01-M

### Advisory Panel for Physiology and Behavior; Notice of Meeting

In accordance with the Federal Advisory Committee Act (Pub. L. 92-463, as amended), the National Science Foundation (NSF) announces the following meeting:

*Name:* Advisory Panel for Physiology and Behavior (#1160)

*Date and Time:* April 10 and 11, 1996, 8 a.m.-6 p.m.

*Place:* Room 390, 4201 Wilson Boulevard, Arlington, Virginia 22230

*Type of Meeting:* Part-Open

*Contact Person:* Dr. Elvira Doman and Dr. John Fray, Program Directors, Integrative Animal Biology, Division of Integrative Biology and Neuroscience, room 685, National Science Foundation, 4201 Wilson Boulevard, Arlington, Virginia 22230. Telephone: (703) 306-1421.

*Minutes:* May be obtained from the contact persons listed above.

*Purpose of Meeting:* To provide advice and recommendations concerning proposals submitted to NSF for financial support.

*Agenda: Open Session:* April 11, 2 p.m.-3 p.m.: Discussion with Dr. Mary Clutter, Assistant Director, Directorate for Biological Sciences. To discuss research trends and opportunities in biology.

*Closed Session:* April 10, 8 a.m.-6 p.m., April 11, 8 a.m.-2 p.m., 3 p.m.-6 p.m. To review and evaluate Integrative Animal Biology proposals as part of the selection process for awards.

*Reason for Closing:* The proposals being reviewed include information of a

proprietary or confidential nature, including technical information; financial data, such as salaries; and personal information concerning individuals associated with the proposals. These matters are exempt under 5 U.S.C. 552b(c) (4) and (6) of the Government in the Sunshine Act.

Dated: March 18, 1996.

M. Rebecca Winkler,

*Committee Management Officer.*

[FR Doc. 96-6852 Filed 3-20-96; 8:45 am]

BILLING CODE 7555-01-M

### **Advisory Panel for Physiology and Behavior; Notice of Meeting**

In accordance with the Federal Advisory Committee Act (Pub. L. 92-463, as amended), the National Science Foundation (NSF) announces the following meeting:

*Name:* Advisory Panel for Physiology and Behavior.

*Date and Time:* April 10th through 12th, 1996; 8:30 a.m.-5:00 p.m.

*Place:* National Science Foundation, Room 370, 4201 Wilson Blvd., Arlington, VA.

*Type of Meeting:* Part-open.

*Contact Person:* Dr. James Coleman, Program Director, Ecological & Evolutionary Physiology, Division of Integrative Biology and Neuroscience, Suite 685, National Science Foundation, 4201 Wilson Boulevard, Arlington, VA 22230, Telephone: (703) 306-1421.

*Purpose of Meeting:* To provide advice and recommendations concerning proposals submitted to NSF for financial support.

*Minutes:* May be obtained from the contact person listed above.

*Agenda: Open Session:* April 12th, 1996; 9:30 p.m. to 10:30 p.m.—for a discussion on research trends and opportunities assessment procedures in Ecological and Evolutionary Physiology.

*Closed Session:* April 10th and 11th, 8:30 a.m. to 5:00 p.m.; April 12th 8:00 a.m. to 9:30 a.m. and 10:30 a.m. to 5:00 p.m. To review and evaluate Ecological & Evolutionary Physiology proposals as part of the selection process for awards.

*Reason for Closing:* The proposals being reviewed include information of a proprietary or confidential nature, including technical information; financial data, such as salaries; and personal information concerning individuals associated with the proposals. These matters are exempt under 5 U.S.C. 552b(c), (4) and (6) of the Government in the Sunshine Act.

Dated: March 18, 1996.

M. Rebecca Winkler,

*Committee Management Officer.*

[FR Doc. 96-6853 Filed 3-20-96; 8:45 am]

BILLING CODE 7555-01-M

### **SECURITIES AND EXCHANGE COMMISSION**

[Release No. 34-36975; File No. SR-CSE-96-01]

#### **Self-Regulatory Organizations; The Cincinnati Stock Exchange; Order Granting Approval to Proposed Rule Change Relating to Clearance Identification Procedures for Members**

March 14, 1996.

On January 16, 1996, The Cincinnati Stock Exchange ("CSE" or "Exchange") submitted to the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to require that members give up only their own or another CSE member's clearing number when executing a transaction on the Exchange.

The proposed rule change was published for comment in the Federal Register on February 9, 1996.<sup>3</sup> No comments were received on the proposal.

The Exchange proposes to add a third policy/interpretation to Article II, Section 5.1 of its by-laws. This policy would require the Exchange's members to give up only their own or another CSE member's clearing number when executing a transaction on the Exchange. The Exchange reasons that this requirement would ensure that the CSE has jurisdiction over all of the parties involved in executing and settling trades that occur on the Exchange.

The Exchange proposes to place this requirement in Article II, Section 5.1 of its by-laws ("Restrictions on Admittance to or Continuance in Membership Association") instead of Chapter XIII, Rule 13.1 of its rules ("Comparison and Settlement Requirements") because, in the CSE's opinion, this requirement is a condition of membership being placed on existing members, and it does not impact the Exchange's procedures regarding the comparison and settlement of trades.<sup>4</sup>

The Commission finds that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange, and, in particular, with the

requirements of Section 6(b).<sup>5</sup>

Specifically the Commission believes the proposal is consistent with the Section 6(b)(5)<sup>6</sup> requirements that the rules of an exchange be designed to prevent fraudulent and manipulative acts, to foster cooperation and coordination with persons engaged in clearing, settling, and processing information with respect to transactions in securities and, in general, to protect investors and the public interest.

The Commission agrees that this give up requirement should ensure that the CSE may exercise jurisdiction over all of the parties involved in executing, clearing, and settling trades that occur on the Exchange. In turn, this should enhance the Exchange's ability to resolve issues involving the clearance and settlement of transactions that occur on the Exchange.<sup>7</sup>

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,<sup>8</sup> that the proposed rule change (SR-CSE-96-01) is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>9</sup>

Margaret H. McFarland,  
*Deputy Secretary.*

[FR Doc. 96-6763 Filed 3-20-96; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 34-36973; File No. SR-NASD-95-39, Amendment No. 3]

#### **Self-Regulatory Organizations; Notice of Amendment No. 3 to Filing of Proposed Rule Change by National Association of Securities Dealers, Inc. Relating to Application of the Rules of Fair Practice to Transactions in Exempted Securities and an Interpretation of Its Suitability Rule**

March 14, 1996.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"), 15 U.S.C. 78s(b)(1), notice is hereby given that on September 18, 1995, the National Association of Securities Dealers, Inc. ("NASD" or "Association") filed with the Securities and Exchange Commission ("SEC" or "Commission") a proposed rule change regarding the application of the Rules of Fair Practice to transactions in exempted securities and an interpretation of the NASD's suitability

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> Securities Exchange Act Release No. 36810 (Feb. 5, 1996), 61 FR 5050.

<sup>4</sup> See Letter dated February 12, 1996, from Robert P. Ackermann, Vice President, Regulatory Services, CSE, to Glen Barrentine, Senior Counsel/Team Leader, SEC.

<sup>5</sup> 15 U.S.C. 78f(b).

<sup>6</sup> 15 U.S.C. 78f(b)(5).

<sup>7</sup> The Commission notes that this requirement is similar to New York Stock Exchange, Inc. Rule 138 and American Stock Exchange, Inc. Rule 104.

<sup>8</sup> 15 U.S.C. 78s(b)(2).

<sup>9</sup> 17 CFR 200.30-3(a)(12).