

Representatives of the NRC staff will participate, as appropriate.

3 p.m.-7 p.m.: Preparation of ACRS Reports (Open)—The Committee will discuss proposed ACRS reports on matters considered during this meeting as well as proposed ACRS reports on PRA Framework Document and Use of PRA in the Regulatory Process, and Resolution of the Multiple System Responses Program (MSRP) Issues.

Saturday, April 13, 1996

8:30 a.m.-11:30 a.m.: Preparation of ACRS Reports (Open)—The Committee will continue discussion of proposed ACRS reports on matters considered during this meeting as well as the proposed reports on other matters noted above.

11:45 a.m.-1 p.m.: Strategic Planning (Open)—The Committee will discuss items that are of significant importance to NRC, including rebaselining of the Committee activities for FY 96-97.

Procedures for the conduct of and participation in ACRS meetings were published in the Federal Register on September 27, 1995 (60 FR 49925). In accordance with these procedures, oral or written statements may be presented by members of the public, electronic recordings will be permitted only during the open portions of the meeting, and questions may be asked only by members of the Committee, its consultants, and staff. Persons desiring to make oral statements should notify Mr. Sam Duraiswamy, Chief, Nuclear Reactors Branch, at least five days before the meeting, if possible, so that appropriate arrangements can be made to allow the necessary time during the meeting for such statements. Use of still, motion picture, and television cameras during this meeting may be limited to selected portions of the meeting as determined by the Chairman. Information regarding the time to be set aside for this purpose may be obtained by contacting the Chief of the Nuclear Reactors Branch prior to the meeting. In view of the possibility that the schedule for ACRS meetings may be adjusted by the Chairman as necessary to facilitate the conduct of the meeting, persons planning to attend should check with the Chief of the Nuclear Reactors Branch if such rescheduling would result in major inconvenience.

In accordance with subsection 10(d) Pub. L. 92-463, I have determined that it is necessary to close portions of this meeting noted above to discuss matters that relate solely to the internal personnel rules and practices of this Advisory Committee per 5 U.S.C. 552b(c)(2), to discuss Westinghouse proprietary information per 5 U.S.C.

552b(c)(4), and to discuss matters the release of which would constitute a clearly unwarranted invasion of personal privacy per 5 U.S.C. 552b(c)(6).

Further information regarding topics to be discussed, whether the meeting has been cancelled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor can be obtained by contacting Mr. Sam Duraiswamy, Chief, Nuclear Reactors Branch (telephone 301/415-7364), between 7:30 A.M. and 4:15 P.M. EST.

ACRS meeting notices, meeting transcripts, and letter reports are now available on FedWorld from the "NRC MAIN MENU." Direct Dial Access number to FedWorld is (800) 303-9672; the local direct dial number is 703-321-3339.

The 432nd ACRS meeting date has been changed to June 12-15, 1996.

Date: March 19, 1996.

Andrew L. Bates,

Advisory Committee Management Officer.

[FR Doc. 96-7143 Filed 3-22-96; 8:45 am]

BILLING CODE 7590-01-P

OFFICE OF SCIENCE AND TECHNOLOGY POLICY

Meeting of the President's Committee of Advisors on Science and Technology

ACTION: Notice of meeting.

SUMMARY: This notice sets forth the schedule and summary agenda for a meeting of the President's Committee of Advisors on Science and Technology (PCAST), and describes the functions of the Committee. Notice of this meeting is required under the Federal Advisory Committee Act.

DATES AND PLACE: April 18-19, 1996. The White House Conference Center, Truman Room, Third Floor, 726 Jackson Place NW, Washington, DC 20500.

TYPE OF MEETING: Open.

PROPOSED SCHEDULE AND AGENDA: The PCAST will meet in open session on Thursday, April 18, 1996, at approximately 9:00 AM on current activities of the Office of Science and Technology Policy (OSTP) and the National Science and Technology Council (NSTC). This session will end at approximately 12:00 Noon. The Committee will reconvene in open session at approximately 1:30 PM to discuss science and technology policies of national importance. This session will end at approximately 5:00 PM.

The Committee will meet again in open session on Friday, April 19, 1996,

at approximately 9:00 AM, for a general discussion among Committee members and other Executive Office staff about future PCAST activities. This session will end at approximately 12:00 Noon.

Any of the morning or afternoon sessions may be interrupted for the PCAST to gather at the White House to be introduced to the President and/or Vice President of the United States.

FOR FURTHER INFORMATION: For information regarding time, place, and agenda, please call Evelyn Diaz, at (202) 456-6100, prior to 3:00 PM on Friday, April 12, 1996. Other questions may be directed to Angela Phillips Diaz, Executive Secretary of PCAST, or Elizabeth M. Gunn, Senior Policy Analyst for PCAST, at (202) 456-6100. Please note that public seating for this meeting is limited, and is available on a first-come, first-served basis.

SUPPLEMENTARY INFORMATION: The President's Committee of Advisors on Science and Technology was established on November 23, 1993, by Executive Order 12882, as amended, and continued through September 30, 1997, by Executive Order 12974. The purpose of PCAST is to advise the President on matters of national importance that have significant science and technology content, and to assist the President's National Science and Technology Council in securing private sector participation in its activities. The Committee members are distinguished individuals appointed by the President from non-Federal sectors. The PCAST is co-chaired by John H. Gibbons, Assistant to the President for Science and Technology, and by John Young, former President and CEO of Hewlett-Packard Company.

Dated: March 4, 1996.

Barbara Ann Ferguson,

Assistant Director for Budget and Administration, Office of Science and Technology Policy.

[FR Doc. 96-5569 Filed 3-22-96; 8:45 am]

BILLING CODE 3170-01-P

PEACE CORPS

Information Collection Requests Under OMB Review

AGENCY: Peace Corps.

ACTION: Notice of public use form review request to the Office of Management and Budget.

SUMMARY: Pursuant to the Paperwork Reduction Act (44 U.S.C. chapter 35) this notice announces that the information collection requests abstracted below have been forwarded

to the Office of Management and Budget for emergency clearance and for review and comment. A copy of the information collection may be obtained from Stuart Moran, Office of Volunteer Recruitment and Selection, United States PEACE CORPS, 1990 K Street, NW., Washington, DC 20526. Mr. Moran may be contacted by telephone at (202) 606-2080. Comments on these forms should be addressed to Victoria Becker Wassner, Desk Officer, Office of Management and Budget, NEOB, Washington, DC 20503.

Information Collection Abstract

Title: Peace Corps Reference Form.

Need for and Use of this Information:

Peace Corps needs this information in order to process applicants for Volunteer service. The information is used to determine suitability of applicants.

Respondents: Individuals who voluntarily agree to serve as references for Peace Corps applicants.

Respondents Obligation to Reply: Voluntary.

Burden on the Public:

- a. Annual reporting burden: 13,692
- b. Annual record keeping burden: 0 hr
- c. Estimated average burden per response: 30 minutes
- d. Frequency of response: one time
- e. Estimated number of likely respondents: 27,384.

This notice is issued in Washington, DC on March 19, 1996.

Stanley D. Suyat,

Associate Director for Management.

Brian Sutherland,

Certifying Officer, Peace Corps.

[FR Doc. 96-7066 Filed 3-22-96; 8:45 am]

BILLING CODE 6051-01-M

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-21830; File No. 812-9858]

National Integrity Life Insurance Company, et al.

March 18, 1996.

AGENCY: The Securities and Exchange Commission (the "Commission").

ACTION: Notice of Application for an Order under the Investment Company Act of 1940 ("1940 Act").

APPLICANTS: National Integrity Life Insurance Company ("National Integrity"), Separate Account I of National Integrity Life Insurance Company ("Separate Account I"), Separate Account II of National Integrity Life Insurance Company ("Separate Account II," and together with Separate Account I, the "Separate Accounts")

and SBM Financial Services, Inc. ("SBM").

RELEVANT 1940 ACT SECTIONS: Order requested under Section 6(c) of the 1940 Act granting exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the 1940 Act.

SUMMARY OF THE APPLICATION:

Applicants seek an order under Section 6(c) of the 1940 Act granting exemptions from Sections 26(a)(2)(C) and 27(c)(2) to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Separate Accounts or other separate accounts established by National Integrity ("Other Separate Accounts") to support certain flexible premium variable annuity contracts ("Contracts") as well as other variable annuity contracts that are substantially similar in all material respects to the Contracts ("Future Contracts"). In addition, Applicants request that such exemptive relief extend to any broker-dealer other than SBM which may serve in the future as principal underwriter in respect of the Contracts or of Future Contracts offered by National Integrity and made available through the Separate Accounts or the Other Separate Accounts.

FILING DATES: The application was filed on November 21, 1995.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Secretary of the SEC and serving Applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on April 12, 1996, and should be accompanied by proof of service on Applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the requestor's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Secretary of the Commission.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549.

Applicants, Kevin L. Howard, Esq., National Integrity Life Insurance Company, 239 S. Fifth Street, 12th Floor, Louisville, Kentucky 40202.

FOR FURTHER INFORMATION CONTACT: Mark C. Amorosi, Attorney, or Patrice M. Pitts, Special Counsel, Office of Insurance Products (Division of Investment Management), at (202) 942-0670.

SUPPLEMENTARY INFORMATION: Following is a summary of the application; the complete application is available for a

fee from the Public Reference Branch of the SEC.

Applicants' Representations

1. National Integrity, a stock life insurance company, is organized in New York and is licensed to sell life insurance and annuities in eight states and the District of Columbia and variable contracts in six states and the District of Columbia. National Integrity is an indirect wholly-owned subsidiary of ARM Financial Group, Inc. ("ARM Financial").

2. Separate Account I, formerly known as Separate Account NIA, and Separate Account II, formerly known as Separate Account SFN, were established on May 19, 1986, and May 21, 1992, respectively, as separate accounts under New York insurance law to fund the Contracts. The Separate Accounts are registered under the 1940 Act as unit investment trusts. Interests in the Contracts are registered as securities under the Securities Act of 1933. Each Separate Account is divided into ten investment divisions ("Divisions"), each of which invests solely in shares of a registered open-end management investment company.

3. Integrity Financial Services, Inc. ("IFS"), currently the principal underwriter of the Contracts, is registered with the Commission under the Securities Exchange Act of 1934 (the "1934 Act") as a broker-dealer and is a member of the NASD.¹ Applicants now seek to substitute SBM for IFS as the principal underwriter for the Contracts. Upon issuance of the requested order, National Integrity, the Separate Accounts, and SBM will enter into an agreement under which SBM will become principal underwriter for the Contracts. SBM, a wholly-owned subsidiary of ARM Financial, is registered with the Commission under the 1934 Act as a broker-dealer and is a member of the NASD.

4. The Contracts are flexible premium variable annuity contracts. Contract owners ("Participants") may allocate premium payments to one or more of the Separate Accounts' Divisions, or to

¹ Applicants state that the Commission has previously granted relief to National Integrity, Separate Account NIA and IFS permitting the deduction of mortality and expense risk charges from the assets of Separate Account NIA in connection with the Contracts. See, Investment Company Act Release Nos. 15355 (Oct. 10, 1986) (notice) and 15406 (Nov. 7, 1986) (order). In addition, Applicants state that the Commission has previously granted similar relief to National Integrity, Separate Account SFN and IFS. See, Investment Company Act Release Nos. 19052 (Oct. 26, 1992) (notice) and 19121 (Nov. 24, 1992) (order). Applicants are not requesting that the order sought herein amend or supercede the orders referenced above.