

to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

**DATES:** Comments must be submitted on or before [insert date 30 days from publication in the Federal Register]  
**ADDRESSES:** Comments, which should refer to the OMB control number, should be addressed to the OMB desk officer for the Board: Milo Sunderhauf, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503. Comments should also be addressed to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551, or delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments received may be inspected in room M-P-500 between 9:00 a.m. and 5:00 p.m., except as provided in section 261.8 of the Board's Rules Regarding Availability of Information, 12 CFR 261.8(a).

**FOR FURTHER INFORMATION CONTACT:** A copy of the Paperwork Reduction Act Submission (OMB 83-I), supporting statement, and other documents that have been submitted to OMB for review and approval may be requested from the agency clearance officer, whose name appears below.

Mary M. McLaughlin, Federal Reserve Board Clearance Officer (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551. Telecommunications Device for the Deaf (TDD) users may contact Dorothea Thompson (202-452-3544), Board of Governors of the Federal Reserve System, Washington, DC 20551.

Proposal to request approval from OMB of the extension, without revision, of the following report:

1. *Report title:* Monthly Consolidated Foreign Currency Report  
*Agency form number:* FFIEC 035  
*OMB control number:* 7100-0178  
*Frequency:* Monthly  
*Reporters:* U.S. banks, bank holding companies, Edge or agreement corporations, and U.S. branches and agencies of foreign banks  
*Annual reporting hours:* 17,651  
*Estimated average hours per response:* 12.68  
*Number of respondents:* 116  
 Small businesses are not affected.

**General description of report:** This information collection is mandatory [12 U.S.C. 248(a) and 1844(c)]. This information collection is given confidential treatment [5 U.S.C. 552(b)(4) and (8)].

**Abstract:** The three federal bank regulatory agencies (that is, the Board, the Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation) use the data collected on the monthly report to monitor the foreign exchange activities of individual U.S. banks and banking institutions. On February 1, 1996, the Federal Reserve published a notice in the Federal Register (61 FR 3713) describing in detail and inviting comment on the proposed extension of this collection of information. The Federal Reserve received no comments in response to that notice. This notice provides the public with the opportunity to obtain, review, and provide comment to OMB on, the Board's supporting statement.

Board of Governors of the Federal Reserve System, April 4, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-8892 Filed 4-9-96; 8:45AM]

Billing Code 6210-01-F

### **Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificant listed below has applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notice is set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notice is available for immediate inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than April 30, 1996.

A. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Jerry Keith Pursley*, Las Animas, Colorado; to acquire an additional 21.83 percent, for a total of 25.03 percent, of the voting shares of First Bankshares of Las Animas, Inc., Las Animas, Colorado, and thereby indirectly acquire First

National Bank of Las Animas, Las Animas, Colorado.

Board of Governors of the Federal Reserve System, April 4, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-8895 Filed 4-9-96; 8:45 am]

BILLING CODE 6210-01-F

### **Change in Bank Control Notices; Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction**

This notice corrects a notice (FR Doc. 96-8107) published on pages 14784 and 14785 of the issue for Wednesday, April 3, 1996.

Under the Federal Reserve Bank of Cleveland heading, the entry for KeyCorp, is revised to read as follows:

1. *KeyCorp*, Cleveland, Ohio; to acquire 100 percent of the voting shares of Key Trust Company of Florida, National Association, Naples, Florida.

Comments on this application must be received by April 26, 1996.

Board of Governors of the Federal Reserve System, April 4, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-8896 Filed 4-9-96; 8:45 am]

BILLING CODE 6210-01-F

### **Change in Bank Control Notices; Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction**

This notice corrects a notice (FR Doc. 96-6079) published on page 10582 of the issue for Thursday, March 14, 1996.

Under the Federal Reserve Bank of Minneapolis heading, the entry for BNCCORP, Inc. is revised to read as follows:

1. *BNCCORP, Inc.*, Bismarck, North Dakota; to acquire Cambridge Bank Professionals, LLC, St. Cloud, Minnesota, through a newly formed subsidiary, BNC Financial Corporation, St. Cloud, Minnesota, and thereby to engage in certain commercial finance activities pursuant to Section 225.25(b)(1) of the Board's Regulation Y (12 CFR § 225.25(b)(1)), and management consulting activities pursuant to Section 225.25(b)(11) of the Board's Regulation Y (12 CFR § 225.25(b)(11)). In connection with its commercial finance activities, BNC Financial Corporation may acquire debt at a discount from its stated principal amount, including debt that is in default at the time of acquisition. BNCCORP is proposing to conduct this activity pursuant to the limitations set forth in

*Norwest Corporation*, 81 Federal Reserve Bulletin 1128 (1995). These activities will take place in Minnesota, North and South Dakota, Iowa, and Wisconsin.

As set out in the prior Federal Register notice, the proposed management consulting activities will include consulting with respect to credit review/loan review, pre-funding loan due diligence and underwriting, collateral reviews, problem loan consulting, expert witness/litigation support, bankruptcy support, valuation services, compliance process design and review, special investigations, bank buy-sell due diligence, and CAMEL assessments.

Comments on this application must be received by April 23, 1996.

Board of Governors of the Federal Reserve System, April 4, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-8897 Filed 4-9-96; 8:45 am]

BILLING CODE 6210-01-F

### **Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or

unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 3, 1996.

A. Federal Reserve Bank of Cleveland (John J. Wixted, Jr., Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101:

1. *Croghan Bancshares, Inc.*, Fremont, Ohio; to acquire 100 percent of the voting shares of Union Bancshares Corp., Marblehead, Ohio, and thereby indirectly acquire Union Bank and Savings Company, Bellevue, Ohio.

B. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Key Florida Bancorp, Inc.*, Bradenton, Florida; to become a bank holding company by acquiring 100 percent of the voting shares of Liberty National Bank, Bradenton, Florida.

C. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Higgins Bancorporation, Inc.*, Rosemount, Minnesota; to become a bank holding company by acquiring 75.1 percent of the voting shares of The First State Bank of Rosemount, Rosemount, Minnesota.

D. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Hillister Enterprises II, Inc.*, Beaumont, Texas; and Umphrey II Family Limited Partnership, Beaumont, Texas; Southeast Texas Bancshares, Inc., Beaumont, Texas; and Texas Community Bancshares of Delaware, Inc., Wilmington, Delaware, to merge with Port Neches Bancshares, Inc., Port Neches, Texas, and thereby indirectly acquire First National Bank, Port Neches, Texas.

2. *Outsource Capital Group, Inc.*, Lubbock, Texas; and Outsource Delaware Capital Group, Inc., Dover, Delaware; to become bank holding companies by acquiring up to 100

percent of First Bank & Trust Co., White Deer, Texas.

In connection with this application Outsource Capital Group, Inc., Lubbock, Texas, and Outsource Delaware Capital Group, Inc., Dover, Delaware, to engage *de novo* through its subsidiary, Outsource Lease, Inc., Lubbock, Texas, in leasing activities pursuant to § 225.25(b)(5).

Board of Governors of the Federal Reserve System, April 4, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-8893 Filed 4-9-96; 8:45 am]

BILLING CODE 6210-01-F

### **Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party