

successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 Third Street, SW., Washington, D.C. 20416.

A copy of this Notice will be published in a newspaper of general circulation in San Francisco, California.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies.)

Dated: January 22, 1996.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 96-1277 Filed 1-25-96; 8:45 am]

BILLING CODE 8025-01-P

[Application No. 99000183]

**Sundance Venture Partners, II L.P.;
Notice of Filing of Application for a
License To Operate as a Small
Business Investment Company**

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1995)) by Sundance Venture Partners, II L.P., 400 East Van Buren Street, Phoenix, Arizona 85004 for a license to operate as a small business investment company (SBIC) under the Small Business Investment Act of 1958, as amended, (15 U.S.C. et. seq.), and the Rules and Regulations promulgated there under. Sundance Venture Partners, II L.P., is a Delaware limited partnership. The business of the applicant will be principally carried on in the State of Arizona and in the Southwestern United States. The applicant may, however, make selective investments outside the State of Arizona and its target geographical markets or participate in syndicated deals with other SBICs in different parts of the country.

The General Partner is Anderson & Wells Company, a Delaware corporation that is managed by its three principals, Gregory S. Anderson, President, Larry J. Wells, Chairman, and Brian N. Burns, Vice President. Messrs. Anderson, Wells, and Burns have extensive experience in venture capital finance.

The Partnership is intended to be initially capitalized at \$30,000,000 through the offering of Limited

Partnership interests to qualified investors, with a minimum to be raised in this offering of Limited Partnership Interests of \$5,000,000 and a maximum of \$30,000,000. The minimum commitment for each investor is \$500,000, although exceptions may be made by the General Partner. One quarter of each Limited Partner's commitment will be paid at closing. The balance will be payable, in installments, no earlier than 12 months and no later than 48 months following the Initial Closing. No such installment will exceed 25% of each Limited Partner's total capital commitment. The General Partner, will make a capital contribution of not less than 1% of the aggregate capital contributions of the Limited Partners. The SBIC GP will not engage in any business other than serving as general partner of the applicant. Sundance Venture Partners, II L.P., will begin operations with committed capital of \$5,000,000 and will be a source of equity financings for qualified small business concerns. The applicant intends on utilizing The Small Business Administration's Participating Security Instrument. The following limited partners will own 10 percent or more of the proposed SBIC:

Name and Percentage of Ownership

Prudential Securities, Inc., One Seaport Plaza, New York, NY 10292-0131: 99%

The applicant will invest in a wide range of industries including technology based industries, health care, retail, distribution and service businesses. Typically, the business will be a small company that is just beginning to enter its target market.

Matters involved in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 Third Street, SW., Washington, D.C. 20416.

A copy of this Notice will be published in a newspaper of general circulation in Phoenix, Arizona.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies.)

Dated: January 22, 1996.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 96-1276 Filed 1-25-96; 8:45 am]

BILLING CODE 8025-01-P

[Application No. 99000191]

**Mellon Ventures, L.P.; Notice of Filing
of Application for a License To Operate
as a Small Business Investment
Company**

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1995)) by Mellon Ventures, L.P., One Mellon Bank Center, Rm. 151-3200, Pittsburgh, PA 15258-0001 for a license to operate as a small business investment company (SBIC) under the Small Business Investment Act of 1958, as amended, (15 U.S.C. et seq.), and the Rules and Regulations promulgated there under. Mellon Ventures, L.P., is a Delaware limited partnership. The Fund's operating area will be nationwide, but will focus primarily in the Mid-Atlantic and South-Atlantic states.

The Limited Partners of the applicant will be Mellon Bank N.A. (the "Class B Limited Partner") and senior managers of Mellon Ventures, Inc. (the "Class A Limited Partners"). The sole General Partner of the applicant will be MVM, L.P. (the "General Partner"). The General Partner of MVM, L.P. (a Delaware limited partnership) is MVM, Inc. (a Delaware corporation) whose sole shareholder and Chief Executive Officer is Lawrence E. Mock Jr. Mr. Mock, Jr. has extensive experience in banking, finance, and investment analysis.

Mellon Ventures, L.P. will initially be capitalized with \$2,500,000 of capital provided by Mellon Bank, N.A., as the Class B Limited Partner, and \$25,000 of capital provided by the General Partner. Class A Limited Partners will contribute a de minimus amount for their interest. Additional capital will be provided by the Class B Limited Partner and General Partner as needed to fund investments and in the discretion of the Class B Limited Partner. The SBIC GP will not engage in any business other than serving as general partner of the applicant. The applicant will operate without SBA leverage. The following limited partners will own 10 percent or more of the proposed SBIC:

Name and Percentage of Ownership

Mellon Bank, N.A., One Mellon Bank Center, Pittsburgh, PA 15258-0001: 99%

Investments are contemplated in various manufacturing, distribution, and service businesses where the portfolio company's position offers growth potential through increased market share or growth in the market or niche.

Matters involved in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 Third Street, SW, Washington, D.C. 20416.

A copy of this Notice will be published in a newspaper of general circulation in Pittsburgh, Pennsylvania.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies.)

Dated: January 22, 1996.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 96-1275 Filed 1-25-96; 8:45 am]

BILLING CODE 8025-01-P

Interest Rates

The Small Business Administration publishes an interest rate called the optional "peg" rate (13 CFR 122.8-4(d)) on a quarterly basis. This rate is a weighted average cost of money to the government for maturities similar to the average SBA direct loans. This rate may be used as a base rate for guaranteed fluctuating interest rate SBA loans. This rate will be 6 $\frac{1}{4}$ percent for the January-March quarter of FY 96.

Pursuant to 13 CFR 108.503-8(b)(4), the maximum legal interest rate for a commercial loan which funds any portion of the cost of a project (see 13 CFR 108.503-4) shall be the greater of 6 percent over the New York prime rate or the limitation established by the constitution or laws of a given State. The initial rate for a fixed rate loan shall be the legal rate for the term of the loan.

John R. Cox,

Associate Administrator for Financial Assistance.

[FR Doc. 96-1346 Filed 1-25-96; 8:45 am]

BILLING CODE 8025-01-P

[License # 03/03-0178]

D.C. Bancorp Venture Capital Company; Notice of License Surrender

Notice is hereby given that D.C. Bancorp Venture Capital Company, 901 Main Street, 66th Floor, Dallas, Texas 75202-2911, has surrendered its license to operate as a small business investment company under the Small Business Investment Act of 1958, as amended ("the Act"). D.C. Bancorp Venture Capital Co. was licensed by the Small Business Administration on July 18, 1985.

Under the authority vested by the Act and pursuant to the regulations promulgated thereunder, the surrender of the license was accepted on January 11, 1996, and accordingly, all rights, privileges, and franchises derived therefrom have been terminated.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: January 16, 1996.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 96-1345 Filed 1-25-96; 8:45 am]

BILLING CODE 8025-01-P

SOCIAL SECURITY ADMINISTRATION

Agency Forms Submitted to the Office of Management and Budget for Clearance

Normally on Fridays, the Social Security Administration publishes a list of information collection packages that will require submission to the Office of Management and Budget (OMB) for clearance in compliance with P.L. 96-511, as amended (P.L. 104-13 effective October 1, 1995), The Paperwork Reduction Act. The information collections listed below, which were published in the Federal Register on December 1, have been submitted to OMB.

(Call the Reports Clearance Officer on (410) 965-4142 for a copy of the form(s) or package(s), or write to her at the address listed after the information collections.)

SSA Reports Clearance Officer:

Charlotte S. Whitenight

1. *Quarterly Statistical Report on Recipients and Payments Under State-administered Assistance Programs for Aged, Blind and Disabled (Individuals and Couples) Recipients—0960-0130.* The information collected on the SSA-9741 is used to provide statistical data on recipients and assistance payments under the SSI State-administered State supplementation programs. These data

are needed to complement the data available for the federally administered programs under SSA and to more fully explain the impact of the public income support programs on the needy, aged, blind and disabled. The respondents are state agencies who administer supplementary payment programs under SSI.

Number of Respondents: 23.

Frequency of Response: 4 times annually.

Average Burden Per Response: 1 hour.

Estimated Annual Burden: 92 hours.

2. *Record of SSI Inquiry—0960-0140.*

The information collected on form SSA-3462 is used to document the earliest possible filing date and to determine potential eligibility for SSI benefits. The respondents are individuals who inquire about SSI eligibility for themselves or another individual.

Number of Respondents: 1,200,000.

Frequency of Response: 1.

Average Burden Per Response: 5 minutes.

Estimated Annual Burden: 100,000.

3. *Request for Workers' Compensation/Public Disability Information—0960-0098.*

The information collected on form SSA-1709 is used to verify workers' compensation and public disability benefits payment amounts and to compute the correct reduction to the disability insurance benefits. The respondents are state and local governments and/or businesses that administer workers' compensation or other disability benefits.

Number of Annual Responses: 140,000.

Frequency of Response: As needed to verify changes in the amount of workers compensation/public disability benefits.

Average Burden Per Response: 15 minutes.

Estimated Annual Burden: 35,000 hours.

4. *Employee Work Activity Questionnaire—0960-0483.*

The information collected on form SSA-3033 is used to determine if a disability claimant has or has not either engaged in substantial gainful activity or received a non-specific subsidy. Such a determination is necessary in evaluating a claimant's eligibility for Social Security disability benefits. The respondents are current or former employers of disability claimants.

Number of Respondents: 12,500.

Frequency of Response: 1.

Average Burden Per Response: 15 minutes.

Estimated Annual Burden: 3,125 hours.

5. *Followup Survey for the Project Network Evaluation—0960-NEW.*