

a bank within the meaning of Section 3(a)(6) of the Act because it is a member of the Federal Reserve System, (ii) COPS is a custody business designed to hold securities in a depository "free" position, which will not require payment to return the securities to brokers and dealers, and (iii) securities deposited into COPS will not be subject to any right, charge, security interest, lien, or claim in favor of Philadep or any of its creditors.

Philadep believes the proposed COPS service complies with Section 17A of the Act insofar as it is contemplated to protect investors and the public interest, to foster cooperation and coordination with persons engaged in the clearance and settlement of securities transactions, and to further assure the safeguarding of securities which are in the custody and control of Philadep.

(B) Self-Regulatory Organization's Statement on Burden on Competition

Philadep believes that COPS will foster competition.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others

Written comments were neither solicited nor received with respect to the proposed rule change. However, Philadep has received several oral comments from its participants which support Philadep in developing the services contemplated by the proposed rule change. These comments focus of the benefits of cost reduction and Philadep participants' opportunity costs.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within thirty-five days of the date of publication of this notice in the Federal Register or within such longer period (i) as the Commission may designate up to ninety days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which Philadep consents, the Commission will:

(A) By order approve such proposed rule change or

(B) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange

Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of Philadep. All submissions should refer to the file number SR-PHILADEP-95-12 and should be submitted by June 14, 1996.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁸

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96-13140 Filed 5-23-96; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster Loan Area #2852; (Amendment #1)]

Illinois Declaration of Disaster Loan Area

In accordance with notices from the Federal Emergency Management Agency dated May 9 and May 10, 1996, the above-numbered Declaration is hereby amended to include Lawrence, Madison, and Monroe Counties in the State of Illinois as a disaster area due to damages caused by severe storms and flooding beginning on April 28, 1996 and continuing.

In addition, applications for economic injury loans from small businesses located in the contiguous counties of Bond, Crawford, Jersey, Macoupin, Montgomery, Richland, and Wabash in Illinois; Jefferson, St. Charles, and Ste. Genevieve Counties in Missouri; and Knox and Sullivan Counties in Indiana may be filed until the specified date at the previously designated location.

All other information remains the same, i.e., the termination date for filing applications for physical damage is July 5, 1996, and for loans for economic injury the deadline is February 6, 1997.

The economic injury number for the State of Indiana is 888900.

⁸ 17 CFR 200.30-3(a)(12) (1995).

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: May 16, 1996.

Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 96-13065 Filed 5-23-96; 8:45 am]

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[Declaration of Disaster Loan Area #2853]

New Mexico (and Contiguous Counties in Colorado); Declaration of Disaster Loan Area

Taos County and the contiguous counties of Colfax, Mora, and Rio Arriba in the State of New Mexico, and Conejos and Costilla Counties in the State of Colorado constitute a disaster area as a result of damages caused by a wildfire that occurred May 5 through May 10, 1996. Applications for loans for physical damage may be filed until the close of business on July 15, 1996 and for economic injury until the close of business on February 18, 1997 at the address listed below: U.S. Small Business Administration, Disaster Area 3 Office, 4400 Amon Carter Blvd., Suite 102, Fort Worth, Texas 76155, or other locally announced locations.

The interest rates are:

	Percent
For physical damage:	
Homeowners with credit available elsewhere	7.625
Homeowners without credit available elsewhere	3.875
Businesses with credit available elsewhere	8.000
Businesses and non-profit organizations without credit available elsewhere	4.000
Others (including non-profit organizations) with credit available elsewhere	7.125
For Economic Injury:	
Businesses and small agricultural cooperatives without credit available elsewhere	4.000

The numbers assigned to this disaster for physical damage are 285305 for New Mexico and 285405 for Colorado. For economic injury the numbers are 889000 for New Mexico and 889100 for Colorado.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: May 16, 1996.

Philip Lader,

Administrator.

[FR Doc. 96-13066 Filed 5-23-96; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF TRANSPORTATION**Aviation Proceedings; Agreements
Filed During the Week Ending 5/17/96**

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: OST-96-1367.

Date filed: May 13, 1996.

Parties: Members of the International Air Transport Association.

Subject: COMP Telex—Reso 024f, Currency Fare Changes—Namibia, Intended effective date: June 1, 1996.

Docket Number: OST-96-1383.

Date filed: May 17, 1996.

Parties: Members of the International Air Transport Association.

Subject:

TC Reso/P 1940 dated May 10, 1996 r1-6

TC2 Reso/P 1041 dated May 10, 1996 r7

TC2 Reso/P 1943 dated May 10, 1996 r8-17

TC2 Reso/P 1944 dated May 10, 1996 r18-21

TC2 Reso/P 1947 dated May 10, 1996 r22-38

TC2 Reso/P 1948 dated May 10, 1996 r39-52

TC2 Reso/P 1949 dated May 10, 1996 r53-61

Within Europe Expedited Resolutions (A summary is attached.)

Intended effective date: expedited June 15/July 1/July 15, 1996.

Paulette V. Twine,

Chief, Documentary Services Division.

[FR Doc. 96-13180 Filed 5-23-96; 8:45 am]

BILLING CODE 4910-62-P

Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ending May 17, 1996

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 et. seq.). The due date for Answers, Conforming Applications, or Motions to modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: OST-96-1371.

Date filed: May 14, 1996.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: June 11, 1996.

Description: Application of Delta Air Lines, Inc., pursuant to 49 U.S.C. Sections 41101 and 41108 and Subpart Q of the Regulations, applies for renewal of its Certificate of Public Convenience and Necessity for Route 178, Segment 5, as issued by Order 91-10-54, authorizing Delta to engage in foreign air transportation of persons, property and mail between the terminal point Atlanta, Georgia, via the intermediate points the Azores and Lisbon, Portugal, and the coterminal points Madrid, Barcelona, Malaga and Palma de Mallorca, Spain. Delta's certificate for Route 178, Segment 5 expires on November 28, 1996. Delta requests renewal of its certificate for a term of five years.

Docket Number: OST-96-1384.

Date filed: May 17, 1996.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: June 14, 1996.

Description: Application of United Parcel Service Co., pursuant to 49 U.S.C. Section 41102 and Subpart Q of the Regulations, requesting a certificate of public convenience and necessity authorizing it to engage in interstate charter air transportation of persons, property and mail.

Docket Number: OST-96-1385.

Date filed: May 17, 1996.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: June 14, 1996.

Description: Application of United Parcel Service Co., pursuant to 49 U.S.C. Section 41102, Subpart Q of the Regulations, requesting a certificate of public convenience and necessity authorizing it to engage in charter foreign air transportation of persons, property and mail.

Paulette V. Twine,

Chief, Documentary Services Division.

[FR Doc. 96-13179 Filed 5-23-96; 8:45 am]

BILLING CODE 4910-62-P

Coast Guard

[CGD08-96-012]

**Lower Mississippi River Waterway
Safety Advisory Committee;
Solicitation for Membership**

AGENCY: Coast Guard, DOT.

ACTION: Notice of solicitation for members.

SUMMARY: The U.S. Coast Guard is seeking applications for appointment to

membership on the Lower Mississippi River Waterway Safety Advisory Committee.

DATES: Request for applications should be received no later than June 30, 1996. Completed applications should be returned no later than July 15, 1996.

ADDRESSES: Persons interested in applying should write to Commander, Eighth Coast Guard District (oan), Hale Boggs Federal Building, 501 Magazine Street, New Orleans, LA 70130-3396.

FOR FURTHER INFORMATION CONTACT: Mr. Monty Ledet, USCG, Recording Secretary, Lower Mississippi River Waterway Safety Advisory Committee, c/o Commander Eighth Coast Guard (oan) Room 1209, Hale Boggs Federal Building, 501 Magazine Street, New Orleans, LA 70130-3396, telephone number (504) 589-4686).

SUPPLEMENTARY INFORMATION: The Committee shall consist of twenty-four members, who have particular expertise, knowledge, and experience regarding the transportation, equipment, and techniques that are used to ship cargo and to navigate vessels on the waters of the Lower Mississippi River.

(1) Five members representing River Port Authorities between Baton Rouge, Louisiana, and the head of passes of the Lower Mississippi River, of which one member shall be from the Port of St. Bernard and one member from the Port of Plaquemines.

(2) Two members representing vessel owners or ship owners domiciled in the State of Louisiana.

(3) Two members representing organizations which operate harbor tugs or barge fleets in the geographical area covered by the Committee.

(4) Two members representing companies which transport cargo or passengers on the navigable waterways in the geographical area covered by the Committee.

(5) Three members representing State Commissioned Pilot organizations, with one member each representing the New Orleans/Baton Rouge Steamship Pilots Association, the Crescent River Port Pilots Association, and the Associated Branch Pilots Association.

(6) Two at-large members who utilize water transportation facilities located in the geographical area covered by the Committee.

(7) Three members representing consumers, shippers, or importers/exporters that utilize vessels which utilize the navigable waterways covered by the Committee.

(8) Two members representing those licensed merchant mariners, other than pilots, who perform shipboard duties on those vessels which utilize navigable waterways covered by the Committee.

(9) One member representing an organization that serves in a consulting or advisory capacity to the maritime industry.

(10) One member representing an environmental organization.