

8. The participant must certify that the specifics of the arrangement will allow the participant to comply with all applicable state and federal laws and regulations governing the participant, including, for example, retaining and making accessible records in accordance with the regulations adopted under the Bank Secrecy Act.

9. The participant's primary supervisor(s) must affirmatively state in writing that it does not object to the arrangement.

10. The participant must have in place an adequate audit program to review the arrangement at least annually to confirm that these requirements are being met. In addition, in the case of an arrangement involving a foreign service provider, both the participant and the foreign service provider must have in place an adequate audit program that addresses Fedwire operations. Audit reports in English must be made available to the Federal Reserve and the participant's primary supervisor(s) in the United States.

11. In the case of a service provider located within the United States, the service provider must be subject to examination by the appropriate federal depository institution regulatory agency(ies).³

In the case of a service provider located outside the United States, the service provider must be subject to the supervision of a home country bank supervisor. In its review of a proposed foreign service provider arrangement, the Federal Reserve will consider the extent to which the service provider's home country supervisor (1) oversees banks on a consolidated basis, (2) is familiar with supervising payment systems activities, (3) is willing to examine the Fedwire operations at the service provider, and (4) has demonstrated a willingness to work closely with U.S. banking authorities in addressing supervisory problems. In addition, the home country supervisor, the participant, and the service provider must agree to permit the participant's primary supervisor(s) to conduct on-site reviews of the Fedwire operations at the foreign service provider.⁴ The participant and the service provider must agree to make all policies, procedures, and other documentation

relating to Fedwire operations, including those related to internal controls and data security requirements, available to the Federal Reserve and the participant's primary supervisor(s) in English.

12. The participant and the service provider(s) must execute an agreement with the relevant Reserve Bank(s) incorporating these conditions.

The participant's Federal Reserve Bank is responsible for approving each proposed Fedwire third-party access arrangement. The Directors of the Board's Division of Reserve Bank Operations and Payment Systems and Division of Banking Supervision and Regulation must concur with a proposed arrangement (1) in which the participant is not affiliated through at least 80 percent common ownership with the service provider and where the participant is owned by one of the 50 largest bank holding companies (based on consolidated assets), or (2) in which the service provider is located outside the United States. Approval of a foreign service provider arrangement would be conditioned on satisfactory findings of a review of both the participant's and the foreign service provider's Fedwire policies, procedures, and operations, which would be conducted by the Federal Reserve prior to the commencement of operations.

By order of the Board of Governors of the Federal Reserve System, January 24, 1996.

William W. Wiles,

Secretary of the Board.

[FR Doc. 96-1652 Filed 1-29-96; 8:45 am]

BILLING CODE 6210-01-P

BancTenn Corp. et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing

must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than February 23, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *BancTenn Corp.*, Kingsport, Tennessee; and *Carter County Bancorp, Inc.*, Chattanooga, Tennessee; each to acquire a total of 12.495 percent of the voting shares of *Cornerstone Community Bank* (in organization), Chattanooga, Tennessee.

2. *Community Financial Group, Inc.*, Nashville, Tennessee; to become a bank holding company by acquiring 80 percent of the voting shares of *The Bank of Nashville*, Nashville, Tennessee.

Board of Governors of the Federal Reserve System, January 24, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-1647 Filed 1-29-96; 8:45 am]

BILLING CODE 6210-01-F

First Bankshares of Las Animas, Inc.; Notice of Proposal to Engage de novo in Permissible Nonbanking Activities

The company listed in this notice has given notice under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The notice is available for immediate inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether commencement of the activity can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue

³ The U.S. federal depository institution regulatory agency(ies) must be able to examine any aspects of the service provider as may be necessary to assess the adequacy of the operations and financial condition of the service provider.

⁴ If a participant proposes to conduct its Fedwire processing at a foreign site outside the home country of the service provider, both the home country and host country supervisors would need to permit the participant's primary supervisor(s) to review the Fedwire operations.

concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 13, 1996.

A. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *First Bankshares of Las Animas, Inc.*, Las Animas, Colorado; to engage *de novo* through its subsidiary, Sunshine Village Apartments of Las Animas, LTD, Las Animas, Colorado, in the construction of 24-unit senior and multi-family housing project, and thereby engage in community development activities, pursuant to § 225.25(b)(6) of the Board's Regulation Y. The geographic scope for these activities is Las Animas, Colorado.

Board of Governors of the Federal Reserve System, January 24, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-1648 Filed 1-29-96; 8:45 am]

BILLING CODE 6210-01-F

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Office of the Secretary

Agency Forms Submitted to the Office of Management and Budget for Clearance

The Department of Health and Human Services, Office of the Secretary periodically publishes a list of information collections it has submitted to the Office of Management and Budget (OMB) for clearance in compliance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35) and 5 CFR 1320.5. The following are those information collections recently submitted to OMB.

1. Application for Correction of Public Health Service Commissioned Corps Records—0937-0095—Reinstatement No Change—An application is submitted by present and former PHS Commissioned Corps officers to request

correction of an error or alleged injustice in their personnel records.

The information submitted is used by the Board for Correction to determine if an error or injustice has occurred and to rectify such error or injustice.

Respondents: Individuals; Annual Number of Respondents: 8;

Average Burden per Response: four hours; Frequency of response: single-time; Total Burden: 32 hours.

2. State Medicaid Fraud Control Units Annual Report and Certification Application (42 CFR 1007.15 and 1007.17)—0990-0162—Reinstatement No Change—The program data required of initial applicants to become certified, and the annual reports required for recertification are used by the Office of Inspector General to ensure that Federal matching funds are only expended for allowable costs. In addition, the reports are analyzed to monitor program activities and determine whether technical assistance is required.

Respondents: States; Burden Information for New Applicants—Number of Respondents: 2; Frequency of Response: one-time; Burden per Response: 112 hours; Burden for New Applicants: 224 hours—Burden Information for Recertification—Number of Respondents: 45; Frequency of Response: annually; Burden per Response: 56 hours; Burden for Recertification: 2520 hours—Total Burden: 2744 hours.

OMB Desk Officer: Allison Eydt.

Copies of the information collection packages listed above can be obtained by calling the OS Reports Clearance Officer on (202) 619-1053. Written comments and recommendations for the proposed information collection should be sent directly to the OMB desk officer designated above at the following address: Human Resources and Housing Branch, Office of Management and Budget, New Executive Office Building, Room 10235, 725 17th Street NW., Washington, D.C. 20503.

Dated: January 18, 1996.

Dennis P. Williams,

Deputy Assistant Secretary, Budget.

[FR Doc. 96-1633 Filed 1-29-96; 8:45 am]

BILLING CODE 4150-04-M

Notice of Interest Rate on Overdue Debts

Section 30.13 of the Department of Health and Human Services' claims collection regulations (45 CFR Part 30) provides that the Secretary shall charge an annual rate of interest as fixed by the Secretary of the Treasury after taking into consideration private consumer rates of interest prevailing on the date

that HHS becomes entitled to recovery. The rate generally cannot be lower than the Department of Treasury's current value of funds rate or the applicable rate determined from the "Schedule of Certified Interest Rates with Range of Maturities." This rate may be revised quarterly by the Secretary of the Treasury and shall be published quarterly by the Department of Health and Human Services in the Federal Register.

The Secretary of the Treasury has certified a rate of 13¾% for the quarter ended December 31, 1995. This interest rate will remain in effect until such time as the Secretary of the Treasury notifies HHS of any change.

Dated: January 22, 1996.

George Strader,

Deputy Assistant Secretary, Finance.

[FR Doc. 96-1632 Filed 1-29-96; 8:45 am]

BILLING CODE 4150-04-M

Food and Drug Administration

[Docket No. 95N-0155]

Bio-Components, Inc.; Opportunity for a Hearing on a Proposal to Revoke U.S. License No. 1160

AGENCY: Food and Drug Administration, HHS.

ACTION: Notice.

SUMMARY: The Food and Drug Administration (FDA) is announcing an opportunity for a hearing on a proposal to revoke the establishment license (U.S. License No. 1160) and the product licenses issued to Bio-Components Inc. (BCI), for the manufacture of Source Plasma and Source Leukocytes. The proposed revocation is based on the firm's significant and continued noncompliance with Federal biologics regulations and standards included in the firm's license.

DATES: The firm may submit a written request for a hearing to the Dockets Management Branch by February 29, 1996, and any data and information justifying a hearing by April 1, 1996. Other interested persons may submit written comments on the proposed revocation by April 1, 1996.

ADDRESSES: Submit written requests for a hearing, any data and information justifying a hearing, and any written comments on the proposed revocation to the Dockets Management Branch (HFA-305), Food and Drug Administration, rm. 1-23, 12420 Parklawn Dr., Rockville, MD 20857.

FOR FURTHER INFORMATION CONTACT: Timothy W. Beth, Center for Biologics Evaluation and Research (HFM-635),