

**ACTION:** Notice of exemption.

**SUMMARY:** The Board exempts from the prior approval requirements of 49 U.S.C. 10903-04 the abandonment by Southeastern International Corporation of approximately 13.57 miles of rail line between milepost 62.57 near Fannett and milepost 49.00 near Stowell, in Jefferson and Chambers Counties, TX, subject to public use and standard labor protective conditions.

**DATES:** Provided no formal expression of intent to file an offer of financial assistance (OFA) has been received, this exemption will be effective on July 24, 1996. Formal expressions of intent to file an OFA under 49 CFR 1152.27(c)(2) <sup>2</sup> must be filed by July 5, 1996; petitions to stay must be filed by July 9, 1996; requests for a public use condition conforming to 49 CFR 1152.28(a)(2) must be filed by July 15, 1996; and petitions to reopen must be filed by July 19, 1996.

**ADDRESSES:** Send pleadings referring to Docket No. AB-462 (Sub-No. 1X) to: (1) Surface Transportation Board, Office of the Secretary, Case Control Branch, 1201 Constitution Avenue, NW., Washington, DC 20423, and (2) Petitioner's representative: Richard H. Streeter, Barnes & Thornburg, 1401 Eye Street, NW., Suite 500, Washington, DC 20005.

**FOR FURTHER INFORMATION CONTACT:** Beryl Gordon, (202) 927-5660. [TDD for the hearing impaired: (202) 927-5721.]

**SUPPLEMENTARY INFORMATION:**

Additional information is contained in the Board's decision. To purchase a copy of the full decision, write to, call, or pick up in person from: DC News & Data, Inc., 1201 Constitution Avenue, NW., Room 2229, Washington, DC 20423. Telephone: (202) 289-4357/4359. [Assistance for the hearing impaired is available through TDD services (202) 927-5721.]

Decided: June 6, 1996.

By the Board, Chairman Morgan, Vice Chairman Simmons, and Commissioner Owen.

Vernon A. Williams,  
Secretary.

[FR Doc. 96-16017 Filed 6-21-96; 8:45 am]

**BILLING CODE 4915-00-P**

functions retained by the ICCTA. This notice relates to a proceeding that was pending with the ICC prior to January 1, 1996, and to functions that are subject to Board jurisdiction pursuant to 49 U.S.C. 10903. Therefore, this notice applies the law in effect prior to the ICCTA, and citations are to the former sections of the statute, unless otherwise indicated.

<sup>2</sup> See *Exempt. of Rail Abandonment—Offers of Finan. Assist.*, 4 I.C.C.2d 164 (1987).

**DEPARTMENT OF THE TREASURY****Internal Revenue Service****Proposed Collection; Comment Request for Form 1120-REIT**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 1120-REIT, U.S. Income Tax Return for Real Estate Investment Trusts.

**DATES:** Written comments should be received on or before August 23, 1996 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the form(s) and instructions should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**SUPPLEMENTARY INFORMATION:**

*Title:* U.S. Income Tax Return for Real Estate Investment Trusts.

*OMB Number:* 1545-1004.

*Form Number:* 1120-REIT.

*Abstract:* Form 1120-REIT is filed by a corporation, trust, or association electing to be taxed as a real estate investment trust in order to report its income and deductions and to compute its tax liability. IRS uses Form 1120-REIT to determine whether the income, deductions, credits, and tax liability have been correctly reported.

*Current Actions:* On page 3 of Form 1120-REIT, Schedule J, Line 4c was revised to remove the checkboxes for Form 5884 (Jobs Credit) and Form 6765 (Credit for Increasing Research Activities). The jobs credit under Internal Revenue Code section 51 has expired for employees who began work after 1994. The research credit under Code section 41 expired June 30, 1995. There will be a write-in entry on line 4e for qualifying credits passed through to the REIT from 1995-1996 fiscal year partnerships.

*Type of Review:* Revision of a currently approved collection.

*Affected Public:* Businesses or other for-profit organizations.

*Estimated Number of Respondents:* 176.

*Estimated Time Per Respondent:* 124 hrs. 57 min.

*Estimated Total Annual Burden Hours:* 21,991.

**REQUEST FOR COMMENTS:** Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: June 7, 1996.

Garrick R. Shear,

*IRS Reports Clearance Officer.*

[FR Doc. 96-15921 Filed 6-21-96; 8:45 am]

**BILLING CODE 4830-01-U**

**Proposed Collection; Comment Request For Form 1120-F**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning a revision to Form 1120-F, U.S. Income Tax Return of a Foreign Corporation.

**DATES:** Written comments should be received on or before August 23, 1996 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue

Service, room 5571, 1111 Constitution Avenue NW, Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:**

Requests for additional information or copies of the form(s) and instructions should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**SUPPLEMENTARY INFORMATION:**

*Title:* U.S. Income Tax Return of a Foreign Corporation.

*OMB Number:* 1545-0126.

*Form Number:* 1120-F.

*Abstract:* Form 1120-F is used by foreign corporations that have investments, or a business, or a branch in the U.S. The IRS uses Form 1120-F to determine if the foreign corporation has correctly reported its income, deductions, and tax, and to determine if it has paid the correct amount of tax.

*Current Actions:* On page 4 of Form 1120-F, Schedule J, Line 4c was revised to remove the checkboxes for Form 5884 (Jobs Credit) and Form 6765 (Credit for Increasing Research Activities). The jobs credit under Internal Revenue Code section 51 has expired for employees who began work after 1994. The research credit under Code section 41 expired June 30, 1995. There will be a write-in entry on line 5 for qualifying credits passed through to the corporation from 1995-1996 fiscal year partnerships.

Line 8b of Schedule J, the environmental tax, was deleted. This tax (Code section 59A) does not apply for tax years that begin after December 31, 1995.

A new schedule of interest expense of foreign corporations computed in accordance with Treasury Regulations section 1.882-5 was added to the instructions for line 18 of Section II, Income Effectively Connected With the Conduct of a Trade or Business in the United States. This schedule will enable foreign corporations to more accurately compute their interest deduction related to income effectively connected with the conduct of a U.S. trade or business in accordance with Regulations section 1.882-5.

*Type of Review:* Revision of a currently approved collection.

*Affected Public:* Businesses or other for-profit organizations.

*Estimated Number of Respondents:* 18,000.

*Estimated Time Per Respondent:* 230 hrs. 31 min.

*Estimated Total Annual Burden Hours:* 4,149,360.

**REQUEST FOR COMMENTS:** Comments submitted in response to this notice will

be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: June 7, 1996.

Garrick R. Shear,

*IRS Reports Clearance Officer.*

[FR Doc. 96-15922 Filed 6-21-96; 8:45 am]

BILLING CODE 4830-01-U

**Proposed Collection; Comment Request for Form W-4P**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form W-4P, Withholding Certificate for Pension or Annuity Payments.

**DATES:** Written comments should be received on or before August 23, 1996 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:**

Requests for additional information or copies of the form(s) and instructions should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**SUPPLEMENTARY INFORMATION:**

*Title:* Withholding Certificate for Pension or Annuity Payments.

*OMB Number:* 1545-0415.

*Form Number:* W-4P.

*Abstract:* Form W-4P is used by the recipient of pension or annuity payments to designate the number of withholding allowances he or she is claiming, an additional amount to be withheld, or to elect that no tax be withheld, so that the payer can withhold the proper amount.

*Current Actions:* There are no changes being made to this form at this time.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Individuals or households.

*Estimated Number of Respondents:* 12,000,000.

*Estimated Time Per Respondent:* 1 hr. 47 min.

*Estimated Total Annual Burden Hours:* 21,480,000.

**REQUEST FOR COMMENTS:** Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: June 12, 1996.

Garrick R. Shear,

*IRS Reports Clearance Officer.*

[FR Doc. 96-15923 Filed 6-21-96; 8:45 am]

BILLING CODE 4830-01-U

**Proposed Collection; Comment Request for Forms 8329 and 8330**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and