

(CDRI Act), the FDIC is rescinding its policy statement concerning time limits for filing Reports of Condition (Statement). The Statement, which was adopted in 1976, established a deadline for submitting the Consolidated Reports of Condition and Consolidated Reports of Income (Call Reports) required to be filed by FDIC-supervised banks, announced that these reports must be prepared as of the last day of each calendar quarter (report dates), and recited the statutory penalty then in effect for failing to file these reports by the deadline. The FDIC is rescinding the Statement because it is now outmoded. The submission deadlines and report dates for Call Reports are fully explained in the Call Report instructions now issued by the Federal Financial Institutions Examination Council (FFIEC). Efforts also are currently under way to reflect the submission deadlines in the FDIC's Rules and Regulations. In addition, the statutory penalty has been changed since the Statement's issuance. The civil money penalties that the FDIC currently may assess for the late filing of a Call Report are clearly set forth in the FDIC's regulations.

**EFFECTIVE DATE:** This Statement is rescinded effective June 25, 1996.

**FOR FURTHER INFORMATION CONTACT:** Robert F. Storch, Chief, Accounting Section, Division of Supervision, (202) 898-8906, or H. Andrea Gribble, Senior Counsel, Legal Division, (202) 736-3047, FDIC, 550 17th Street, NW., Washington, D.C. 20429.

**SUPPLEMENTARY INFORMATION:** The FDIC is conducting a systematic review of its regulations and written policies. Section 303(a) of the CDRI Act (12 U.S.C. 4803(a)) requires each federal banking agency to streamline and modify its regulations and written policies in order to improve efficiency, reduce unnecessary costs, and eliminate unwarranted constraints on credit availability. Section 303(a) also requires each federal banking agency to remove inconsistencies and outmoded and duplicative requirements from its regulations and written policies.

As part of this review, the FDIC has determined that the Statement is outmoded, and that the FDIC's written policies can be streamlined by its elimination.

The Statement was published on July 12, 1976 (41 FR 28583). One of the purposes of the Statement was to extend the submission deadline for Reports of Condition from ten to 30 days after the report date because the FDIC's Board of Directors (Board) had determined that FDIC-supervised banks needed

additional time to complete these reports. The Board also determined that the submission deadline for the Reports of Condition and the Reports of Income should be the same. Another purpose of the Statement was to announce that, by mutual agreement of the FDIC Chairman, the Comptroller of the Currency, and the Chairman of the Federal Reserve Board, the dates as of which Call Reports must be prepared each year would be March 31, June 30, September 30, and December 31. Previously, banks had been required to prepare their first and third Call Reports of each year as of varying dates that were other than March 31 and September 30. Finally, the Statement recited the statutory penalty that was then in effect for failing to file the Report of Condition by the submission deadline.

Subsequent to the issuance of the Statement, in 1978, Congress created the FFIEC, of which the FDIC is a member. Section 1006(c) of the FFIEC Act requires the FFIEC to develop uniform reporting standards for federally-supervised financial institutions. In 1988, the FFIEC took final action to define the term "submission date" for the Call Reports and to establish specific deadlines for submitting these reports by various delivery methods (53 FR 32104). This action was preceded by the FFIEC's solicitation of public comments on these matters (53 FR 11558). The FFIEC carefully considered the comments that were received before making its final decision. The definition of the term "submission date" and the specific deadlines themselves, as well as the calendar quarter-end report dates, have been incorporated into the *Instructions—Consolidated Reports of Condition and Income* issued by the FFIEC. Thus, the information in the policy statement on the timing for submitting Call Reports is no longer entirely accurate. Amending the policy statement would serve little purpose. Efforts are currently under way to amend the FDIC's Rules and Regulations to reflect the submission deadlines. The FDIC believes that it would be redundant for information that will be covered by regulation and is fully explained in the Call Report instructions to be repeated in a policy statement.

Section 911(c) of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 amended section 7(a)(1) of the Federal Deposit Insurance Act (12 U.S.C. 1817(a)(1)) to increase the statutory penalty for a bank's failure to file the Call Report on time to amounts in excess of the amount cited in the Statement. The civil money

penalties that the FDIC currently may assess for the late filing of a Call Report or the filing of a false or misleading Call Report are also described in section 308.132(c)(2) of the FDIC's Rules and Regulations (12 C.F.R. § 308.132(c)(2)). The FDIC believes that it is unnecessary for a policy statement to restate penalties that are clearly set forth in its regulations.

For the above reasons, the Statement is hereby rescinded.

By order of the Board of Directors.

Dated at Washington, D.C., this 17th day of June, 1996.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

*Deputy Executive Secretary.*

[FR Doc. 96-16197 Filed 6-24-96; 8:45 am]

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## FEDERAL EMERGENCY MANAGEMENT AGENCY

[FEMA-1112-DR]

### Illinois; Amendment to Notice of a Major Disaster Declaration

**AGENCY:** Federal Emergency Management Agency (FEMA).

**ACTION:** Notice.

**SUMMARY:** This notice amends the notice of a major disaster for the State of Illinois, (FEMA-1112-DR), dated May 6, 1996, and related determinations.

**EFFECTIVE DATE:** June 14, 1996.

**FOR FURTHER INFORMATION CONTACT:** Pauline C. Campbell, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3606.

**SUPPLEMENTARY INFORMATION:** The notice of a major disaster for the State of Illinois, is hereby amended to include the following area among those areas determined to have been adversely affected by the catastrophe declared a major disaster by the President in his declaration of May 6, 1996:

Champaign County for Individual Assistance and Hazard Mitigation.

(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance.)

William C. Tidball,

*Associate Director, Response and Recovery Directorate.*

[FR Doc. 96-16136 Filed 6-24-96; 8:45 am]

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**[FEMA-1117-DR]****Kentucky; Amendment to Notice of a Major Disaster Declaration**

**AGENCY:** Federal Emergency Management Agency (FEMA).

**ACTION:** Notice.

**SUMMARY:** This notice amends the notice of a major disaster for the State of Kentucky, (FEMA-1117-DR), dated June 1, 1996, and related determinations.

**EFFECTIVE DATE:** June 13, 1996.

**FOR FURTHER INFORMATION CONTACT:** Pauline C. Campbell, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3606.

**SUPPLEMENTARY INFORMATION:** The notice of a major disaster for the State of Kentucky, is hereby amended to include the following areas among those areas determined to have been adversely affected by the catastrophe declared a major disaster by the President in his declaration of June 1, 1996:

Owsley and Perry Counties for Public Assistance and Hazard Mitigation.

(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance.)

William C. Tidball,

*Associate Director, Response and Recovery Directorate.*

[FR Doc. 96-16138 Filed 6-24-96; 8:45 am]

**BILLING CODE 6718-02-P**

**[FEMA-1116-DR]****Minnesota; Amendment to Notice of a Major Disaster Declaration**

**AGENCY:** Federal Emergency Management Agency (FEMA).

**ACTION:** Notice.

**SUMMARY:** This notice amends the notice of a major disaster for the State of Minnesota, (FEMA-1116-DR), dated June 1, 1996, and related determinations.

**EFFECTIVE DATE:** June 13, 1996.

**FOR FURTHER INFORMATION CONTACT:** Pauline C. Campbell, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3606.

**SUPPLEMENTARY INFORMATION:** The notice of a major disaster for the State of Minnesota, is hereby amended to include the following areas among those areas determined to have been adversely affected by the catastrophe declared a major disaster by the President in his declaration of June 1, 1996:

Aitkin, Clay, Clearwater and Pope Counties for Public Assistance and Hazard Mitigation.

(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance.)

William C. Tidball,

*Associate Director, Response and Recovery Directorate.*

[FR Doc. 96-16137 Filed 6-24-96; 8:45 am]

**BILLING CODE 6718-02-P**

**[FEMA-1113-DR]****Montana; Amendment to Notice of a Major Disaster Declaration**

**AGENCY:** Federal Emergency Management Agency (FEMA).

**ACTION:** Notice.

**SUMMARY:** This notice amends the notice of a major disaster for the State of Montana (FEMA-1113-DR), dated May 16, 1996, and related determinations.

**EFFECTIVE DATE:** June 7, 1996.

**FOR FURTHER INFORMATION CONTACT:** Pauline C. Campbell, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3606.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that the incident period for this disaster is closed effective June 5, 1996.

(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance.)

William C. Tidball,

*Associate Director, Response and Recovery Directorate.*

[FR Doc. 96-16140 Filed 6-24-96; 8:45 am]

**BILLING CODE 6718-02-P**

**[FEMA-1118-DR]****North Dakota; Major Disaster and Related Determinations**

**AGENCY:** Federal Emergency Management Agency (FEMA).

**ACTION:** Notice.

**SUMMARY:** This is a notice of the Presidential declaration of a major disaster for the State of North Dakota (FEMA-1118-DR), dated June 5, 1996, and related determinations.

**EFFECTIVE DATE:** June 5, 1996.

**FOR FURTHER INFORMATION CONTACT:** Pauline C. Campbell, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3606.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that, in a letter dated June 5, 1996, the President declared a major disaster under the authority of the Robert T. Stafford Disaster Relief and

Emergency Assistance Act (42 U.S.C. 5121 *et seq.*), as follows:

I have determined that the damage in certain areas of the State of North Dakota, resulting from severe storms, flooding, ice jams, and ground saturation due to high water tables beginning on March 12, 1996, and continuing, is of sufficient severity and magnitude to warrant a major disaster declaration under the Robert T. Stafford Disaster Relief and Emergency Assistance Act ("the Stafford Act"). I, therefore, declare that such a major disaster exists in the State of North Dakota.

In order to provide Federal assistance, you are hereby authorized to allocate from funds available for these purposes, such amounts as you find necessary for Federal disaster assistance and administrative expenses.

You are authorized to provide Public Assistance, and Hazard Mitigation in the designated areas. Consistent with the requirement that Federal assistance be supplemental, any Federal funds provided under the Stafford Act for Public Assistance or Hazard Mitigation will be limited to 75 percent of the total eligible costs.

The time period prescribed for the implementation of section 310(a), Priority to Certain Applications for Public Facility and Public Housing Assistance, 42 U.S.C. 5153, shall be for a period not to exceed six months after the date of this declaration.

Notice is hereby given that pursuant to the authority vested in the Director of the Federal Emergency Management Agency under Executive Order 12148, I hereby appoint Lesli A. Rucker of the Federal Emergency Management Agency to act as the Federal Coordinating Officer for this declared disaster.

I do hereby determine the following areas of the State of North Dakota to have been affected adversely by this declared major disaster:

Barnes, Benson, Cass, Cavalier, Dickey, Eddy, Emmons, Foster, Grand Forks, Griggs, Kidder, LaMoure, Logan, McHenry, McIntosh, McLean, Nelson, Oliver, Pembina, Pierce, Ramsey, Ransom, Richland, Sheridan, Steele, Stutsman, Traill, Walsh and Wells Counties for Public Assistance and Hazard Mitigation.

(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance.)

James L. Witt,

*Director.*

[FR Doc. 96-16134 Filed 6-24-96; 8:45 am]

**BILLING CODE 6718-02-P**

**[FEMA-1099-DR]****Oregon; Amendment to Notice of a Major Disaster Declaration**

**AGENCY:** Federal Emergency Management Agency (FEMA).

**ACTION:** Notice.