

a bank holding company by acquiring 100 percent of the voting shares of Richmond Savings Bank, SSB, Rockingham, North Carolina.

2. *F & M National Corporation*, Winchester, Virginia; to merge with Allegiance Banc Corporation, Bethesda, Maryland, and thereby indirectly acquire Allegiance Bank, NA, Bethesda, Maryland.

B. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Alabama National Bancorporation*, Birmingham, Alabama; to merge with FIRSTBANC Holding Company, Inc., Robertsdale, Alabama, and thereby indirectly acquire First Bank of Baldwin County, Robertsdale, Alabama.

C. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Lewis Family Partners, L.P.*, Morris, Illinois; to become a bank holding company by acquiring 19.82 percent of the voting shares of Illinois Valley Bancorp, Inc., Morris, Illinois, and thereby indirectly acquire Grundy County National Bank, Morris, Illinois.

D. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Mercantile Bancorporation Inc.*, St. Louis, Missouri; to acquire 100 percent of the voting shares of Peoples State Bank, Topeka, Kansas, and Mercantile Bank of Shawnee County, Topeka, Kansas, a *de novo* bank.

E. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *The Ringsmuth Family Limited Partnership*, Wakefield, Michigan; to become a bank holding company by acquiring 83.8 percent of the voting shares of Wakefield Bancorporation, Inc., Wakefield, Michigan, and thereby indirectly acquire First National Bank of Wakefield, Wakefield, Michigan.

Board of Governors of the Federal Reserve System, July 1, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-17246 Filed 7-5-96; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C.

1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 22, 1996.

A. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *Capital Corp of the West*, Merced, California; to engage through its newly formed subsidiary Capital West Group, Inc., Merced, California, in furnishing general economic information and advice, general economic statistical forecasting services and industry studies, pursuant to § 225.25(b)(4)(iv) of the Board's Regulation Y, and in providing advice, including rendering fairness opinions and providing valuation services, in connection with mergers, acquisitions, divestitures, joint ventures, leveraged buyouts, recapitalizations, capital structurings, and financing transactions (including

private and public financing and loan syndications); and conducting financial feasibility studies, pursuant to § 225.25(b)(4)(vi) of the Board's Regulation Y. These activities, currently limited in geographic scope, will be expanded to nationwide.

In connection with this application Capital Corp of the West, Merced, California, also has applied to engage *de novo* through its subsidiary Capital West Group, Inc., Merced, California, in providing management consulting advice to nonaffiliated financial institutions, and will include, but is not limited to, providing services associated with assisting with organizational planning; assisting with strategic planning and assessments; business plan implementation and monitoring; presenting Board of Director education programs; and facilitating Board of Directors and management retreats, pursuant to § 225.25(b)(11) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, July 1, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-17245 Filed 7-5-96; 8:45 am]

BILLING CODE 6210-01-F

Consumer Advisory Council; Solicitation of Nominations for Membership

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice.

SUMMARY: The Board is inviting the public to nominate qualified individuals for appointment to its Consumer Advisory Council, whose membership represents consumer and community interests and the financial services industry. Eight new members will be selected for three-year terms that will begin in January 1997. The Board expects to announce the selection of new members by year-end 1996.

DATES: Nominations should be received by August 31, 1996.

ADDRESSES: Nominations should be submitted in writing to Dolores S. Smith, Associate Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

FOR FURTHER INFORMATION CONTACT: Deanna Aday-Keller, Secretary to the Council, Division of Consumer and Community Affairs, (202) 452-6470. For Telecommunications Device for the Deaf (TTD) users *only*: Dorothea Thompson, (202) 452-3544, Board of Governors of

the Federal Reserve System, Washington, D.C. 20551.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established in 1976, at the direction of the Congress, to advise the Federal Reserve Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests both of consumers and of the financial community (15 USC 1691(b)). Under the Rules of Organization and Procedure of the Consumer Advisory Council (12 CFR 267.3), members serve three-year terms that are staggered to provide the Council with continuity.

New members will be selected for terms beginning January 1, 1997, to replace members whose terms expire this year. *Nomination letters should include information about past and present positions held by the nominee; a description of special knowledge, interests or experience related to community reinvestment, consumer credit, or other consumer financial services; and the nominee's address and telephone number.* Individuals may nominate themselves.

The Board is interested in candidates who have some familiarity with community reinvestment or consumer financial services and who are willing to express their viewpoints. Candidates do not have to be experts on all levels of community reinvestment or consumer financial services, but they should possess some basic knowledge of the area. They must be able and willing to make the necessary time commitment to prepare for and attend meetings (usually for two days, including committee meetings) three times a year.

In making the appointments, the Board will seek to complement the background of continuing Council members in terms of affiliation and geographic representation, and to ensure the representation of women and minority groups. The Board expects to announce its selection of new members by year-end.

Council members whose terms end as of December 31, 1996, are:

Katharine W. McKee, Associate Director, Center for Community Self-Help Durham, North Carolina
Alvin J. Cowans, President and CEO, McCoy Federal Credit Union, Orlando, Florida
Elizabeth G. Flores, Consultant, Laredo, Texas
Anne B. Shlay, Associate Director, Institute for Public Policy Studies, Temple University, Philadelphia, Pennsylvania

Reginald J. Smith, President, UMB Mortgage Company, Kansas City, Missouri
John E. Taylor, President and CEO, The National Community, Reinvestment Coalition, Washington, D.C.
Lorraine VanEtten, Vice President and Community, Lending Officer, Standard Federal Bank of Troy, Troy, Michigan
Lily K. Yao, Chairman and CEO, Pioneer Federal Savings Bank, Honolulu, Hawaii
Council members whose terms continue through 1997 or 1998 are:
Richard S. Amador, President and CEO, CHARO Community Development, Corporation, Los Angeles, California—December 31, 1998
Thomas R. Butler, President and Chief Operating Officer, NOVUS Services, Inc., Riverwoods, Illinois—December 31, 1997
Robert A. Cook, Partner, Venable, Baetjer and Howard, Baltimore, Maryland—December 31, 1997
Heriberto Flores, President and CEO, Brightwood Development Corporation, Springfield, Massachusetts—December 31, 1998
Emanuel Freeman, President, Greater Germantown Housing, Development Corporation, Philadelphia, Pennsylvania—December 31, 1997
David C. Fynn, Regulatory Risk Manager, National City Corporation, Cleveland, Ohio—December 31, 1997
Robert G. Greer, Tangleword Corporation, Houston, Texas—December 31, 1997
Kenneth R. Harney, Journalist, Washington Post Writers Group, Chevy Chase, Maryland—December 31, 1997
Gail K. Hillebrand, Litigation Counsel, West Coast Regional Office, Consumers Union of U.S., Inc., San Francisco, California—December 31, 1997
Terry Jorde, President and CEO, Towner County State Bank, Cando, North Dakota—December 31, 1997
Francine Justa, Executive Director, Neighborhood Housing Services, of New York, New York, New York—December 31, 1998
Eugene I. Lehmann, President, American Association of Retired Persons, Madison, Wisconsin—December 31, 1997
Errol T. Louis, Treasurer/Manager, Central Brooklyn Federal Credit Union, Brooklyn, New York—December 31, 1998
William N. Lund, Acting Director, Office of Consumer Credit, Regulation, State of Maine, Augusta, Maine—December 31, 1998

Ronald A. Prill, Vice President, Credit, Dayton Hudson Corporation, Minneapolis, Minnesota—December 31, 1997

Lisa Rice-Coleman, Executive Director, Fair Housing Center, Toledo, Ohio—December 31, 1997

John R. Rines, President, General Motors, Acceptance Corporation, Detroit, Michigan—December 31, 1997

Margot Saunders, Managing Attorney, National Consumer Law Center, Washington, D.C.—December 31, 1998

Julia M. Seward, Vice President and Corporate Community Reinvestment Officer, Signet Bank, Richmond, Virginia—December 31, 1997

Gregory D. Squires, Department of Sociology, University of Wisconsin-Milwaukee, Milwaukee, Wisconsin—December 31, 1998

George P. Surgeon, President and Chief Executive Officer, Southern Development Bank Corporation, Arkadelphia, Arkansas—December 31, 1998

Theodore J. Wysocki, Jr., Executive Director, CANDU, Chicago, Illinois—December 31, 1998

William W. Wiles,
Secretary of the Board.

[FR Doc. 96-17267 Filed 7-5-96; 8:45 am]

BILLING CODE 6210-01-P

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 10:00 a.m., Wednesday, July 10, 1996.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551

STATUS: Open.

MATTERS TO BE CONSIDERED:

Summary Agenda

Because of their routine nature, no discussion of the following items is anticipated. These matters will be voted on without discussion unless a member of the Board requests that the items be moved to the discussion agenda.

1. Proposed amendments to Regulation L (Management Official Interlocks) to conform to statutory changes made by the Riegle Community Development and Regulatory Improvement Act of 1994 and to reduce burden (proposed earlier for public comment; Docket No. R-0907).

2. Proposed determination that the Federal National Mortgage Association is a financial institution for purposes of the netting