

("Indentures"). The proceeds from the sale of the Refunding Bonds, together with any funds provided by LP&L and/or the Owner Participant, will be applied to the cost of redeeming the Original Bonds. Additionally, these funds may be applied to pay a portion of the transaction expenses incurred in issuing the Refunding Bonds and a portion of the premium on the Original Bonds. The 2005 Bonds were first optionally redeemable on July 2, 1994 and are currently redeemable at 104.120% of their principal amount. The 2017 Bonds were first optionally redeemable on July 2, 1994 and are currently redeemable at 107.469% of their principal amount.

Each series of Refunding Bonds will have such interest rate, maturity date, redemption and sinking fund provisions, be secured by such means, be sold in such manner and at such price and have such other terms and conditions as shall be determined through negotiation at the time of sale or when the agreement to sell is entered into, as the case may be. No series of Refunding Bonds will be issued at rates in excess of those rates generally obtainable at the time of pricing for sales of bonds having the same or reasonably similar maturities, issued by companies of the same or reasonably comparable credit quality and having reasonably similar terms, conditions and features. Each series of Refunding Bonds will mature not later July 2, 2017. The Refunding Bonds will be structured and issued under the documents and pursuant to the procedures applicable to the issuance of the Original Bonds, or comparable documents having similar terms and provisions.

LP&L is obligated to make payments under the Leases in amounts that will be at least sufficient to provide for scheduled payments, when due, of the principal of and interest on the Refunding Bonds. Upon refunding of the Original Bonds, amounts payable by LP&L under the Leases will be adjusted pursuant to the terms of supplements to the Leases which supplements will be entered into at that time. In the event that the Owner Participants elects to provide an additional equity investment to pay a portion of the transaction costs incurred in issuing the Refunding Bonds or a portion of the premium on the Original Bonds, the adjustment of the amounts payable by LP&L under the Leases will reflect such additional equity investment.

The Refunding Bonds will not be direct obligations of or guaranteed by LP&L. However, under certain circumstances, LP&L might assume all or a portion of the Refunding Bonds.

Each Refunding Bond will be secured by, among other things, (i) a lien on and security interest in the Undivided Interest of the Lessor that issues the Refunding Bond and (ii) certain other amounts payable by LP&L thereunder.

Instead of Refunding Bonds issued through the Owner Trustee, LP&L might arrange for a funding corporation to issue the Refunding Bonds, in which case the proceeds from the Refunding Bonds would be loaned by the funding corporation to the Lessors, which would issue notes ("Lessor Notes") to the funding corporation to evidence the loans and secure the Refunding Bonds, and the Lessors would use the loans to redeem the Original Bonds.

The terms of the Lessor Notes and the indentures for their issuance would reflect the redemption and other terms of the Refunding Bonds. The rental payments of LP&L would be used for payments on principal and interest on the Lessor Notes, which payments would be used for payments of Refunding Bonds when due. The Refunding Bonds would be secured by the Lessor Notes, which would be secured by a lien on and security interest in the Undivided Interests and by certain rights under the Leases.

Another alternative to Refunding Bonds issued by the Owner Trustee or a funding corporation would be for LP&L to use a trust structure in which the Lessors would issue Lessor Notes to one or more passthrough trusts and the trusts would issue certificates in evidence of ownership interests in the trusts. The debt terms of the Refunding Bonds would be comparable to the terms of the Lessor Notes and the indentures for their issuance.

American Electric Power Service Corporation (70-8777)

American Electric Power Service Corporation ("AEPSC"), 1 Riverside Plaza, Columbus, Ohio 43215, a subsidiary service corporation of American Electric Power Company, Inc., a registered holding company, has filed a declaration under section 13(b) of the Act and rules 80 through 94 thereunder.

AEPSC proposes to amend ("Proposed Amendment") Schedule A to its service agreements ("Service Agreements") with AEP and the direct and indirect subsidiaries of AEP. The Proposed Amendment will reflect changes in the services provided by AEPSC and the related cost allocations that began on January 1, 1996 pursuant to reorganization of AEPSC and AEP's eight subsidiary electric utility companies currently served by AEPSC (AEP Generating Company, Appalachian Power Company,

Columbus Southern Power Company, Indiana Michigan Power Company, Kentucky Power Company, Kingsport Power Company, Ohio Power Company and Wheeling Power Company (collectively, "Electric Utility Companies").

AEPSC and the Electric Utility Companies began to realign their organizations of January 1, 1996 to create four functional business units: (1) Power Generation; (2) Energy Transmission and Distribution; (3) Nuclear Generation; and (4) Corporate Development. No new entities will be formed and no utility assets will be transferred. Some management, engineering, maintenance and a variety of administrative and support services previously performed by the Electric Utility Companies are being rendered by AEPSC after the realignment.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

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SOCIAL SECURITY ADMINISTRATION

Prehearings Conducted by Adjudication Officers; Testing of New Procedures

AGENCY: Social Security Administration.

ACTION: Notice of the test sites and the duration of tests involving prehearing procedures and decisions by Adjudication Officers.

SUMMARY: The Social Security Administration (SSA) is announcing the locations and the duration of additional tests it will conduct under the final rules published in the Federal Register on September 13, 1995 (60 FR 47469). These final rules authorize the testing of procedures to be conducted by an adjudication officer, who, under the *Plan for a New Disability Claim Process* published in the Federal Register on September 19, 1994 (59 FR 47887), would be the focal point for all prehearing activities. Under the final rules, when a request for a hearing before an administrative law judge is requested, the adjudication officer will conduct prehearing procedures and, if appropriate, issue a decision wholly favorable to the claimant.

FOR FURTHER INFORMATION CONTACT: Mary Glenn-Croft, Appeals Team Leader, Disability Process Redesign Team, Social Security Administration, 6401 Security Boulevard, Baltimore, Maryland 21235, 410-966-8331.

SUPPLEMENTARY INFORMATION: On November 1, 1995, we announced in the Federal Register our intent to begin tests on or about November 1, 1995 of the procedures to be conducted by an adjudication officer (60 FR 55642). At that time we identified nine test sites; all of the test sites listed in that notice were in State Agencies which make disability determinations for us. We are now planning additional tests of the adjudication officer procedures and at this time we are announcing an additional 17 test sites. All of these additional test sites are offices of the Social Security Administration. We plan to begin these tests on or about February 1, 1996. We will continue these tests for approximately 12 months. The sites selected present a mix of geographic areas and case loads. We expect that these tests, together with the tests already being conducted in State Agencies, will provide us with sufficient information to determine the effect of the adjudication officer position on the administrative review process. We will publish another notice in the Federal Register if we extend the duration of any of the tests or expand further the number of test sites. The tests discussed in this notice will be conducted at the following seventeen Social Security Administration locations:

- SSA, Office of Hearings and Appeals, 555 Main Street, Suite 900, Norfolk, VA 23510
- SSA, District Office, 2600 Wilshire Blvd, Los Angeles, CA 90057
- SSA, District Office, 500 Gene Reed Road, Suite 218, Birmingham, AL 35215
- SSA, District Office, 8585 W 14th Ave, Lakewood, CO 80215
- SSA, Office of Hearings and Appeals, American Financial Center, Building #1 Suite 300, 2400 Louisiana NE, Albuquerque, NM 87110
- SSA, Office of Hearings and Appeals, 1642 Kentucky Ave, Paducah, KY 42001
- SSA, District Office, 401 South State Street, Suite 800, Chicago, IL 60605
- SSA, District Office, 200 North High Street, Rm 225, Columbus, OH 43215
- SSA, Office of Hearings and Appeals, 1001 Office Park Rd, Suite 305, West Des Moines, IA 50265
- SSA, District Office, 380 Westminster Mall, Room 318, Providence, RI 02903
- SSA, District Office, 30 Quaker Lane, 1st floor, Warwick, RI 02886
- SSA, Western Payment Service Center, 1221 Nevin Ave, Richmond, CA 94801

- SSA, Office of Hearings and Appeals, 26 Federal Plaza Room 3954, New York, NY 10278

- SSA, Office of Hearings and Appeals, Federal Building Room 3-B, 300 West Congress St, Tucson, AZ 85701

- SSA, San Patricio Branch Office, Rexam BLDG 7th floor, 1510 Roosevelt Avenue, Guaynabo, PR 00968

- SSA, Office of Hearings and Appeals, Suite 300, 1500 Valley River Drive, Eugene, OR 97401

- SSA, Office of Disability and International Operations (ODIO), 3-B-21 Tower, 1500 Security Drive, Baltimore, MD 21241

Not all hearing requests received in the test sites listed above will be handled under the test procedures. However, if a request for a hearing is selected to be handled by an adjudication officer as part of the test, the claim will be processed under the procedures established under the final regulations cited above. We currently plan to conduct these alone; they will not be conducted in combination with one or more of the tests we plan to conduct pursuant to the final rules "Testing Modifications to the Disability Determination Procedures" published in the Federal Register on April 24, 1995 (60 FR 20023). However, if we test the use of the adjudication officer in combination with the provisions of the final rules on "Testing Modifications to the Disability Determination Procedures," we will publish the locations and dates of the tests in the Federal Register.

Dated: January 26, 1996.

Charles A. Jones,

Director, Disability Process Redesign Team.

[FR Doc. 96-2157 Filed 1-31-96; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Coast Guard

[CGD 95-083]

Chemical Transportation Advisory Committee (CTAC); Extension of deadline regarding applications for membership on CTAC

AGENCY: Coast Guard, DOT.

ACTION: Extension of deadline for applications.

SUMMARY: In order to increase the pool of applicants, the Coast Guard is extending the deadline for applications for appointment to membership on CTAC as was initially published in [CGD 95-083] on November 15, 1995 [60 FR 57475].

DATES: Completed applications and résumés should be submitted to the Coast Guard before March 18, 1996.

ADDRESSES: Persons interested in applying for membership on CTAC may obtain an application form by writing to Commandant (G-MOS-3), U.S. Coast Guard, 2100 Second Street SW., Washington, DC 20593-0001, or by calling the points of contact listed in the following paragraph.

FOR FURTHER INFORMATION CONTACT: Commander Kevin S. Cook, Executive Director, or Lieutenant Rick J. Raksnis, Assistant to the Executive Director, Commandant (G-MOS-3), U.S. Coast Guard, 2100 Second Street SW., Washington, DC 20593-0001; telephone (202) 267-1217, fax (202) 267-4570.

SUPPLEMENTARY INFORMATION: CTAC provides advice and makes recommendations to the Chief, Office of Marine Safety, Security and Environmental Protection on matters relating to the safe transportation and handling of hazardous materials in bulk on U.S. flag vessels and barges in U.S. ports and waterways. The advice and recommendations of CTAC also assist the U.S. Coast Guard in formulating U.S. positions prior to meetings of the International Maritime Organization.

The Committee meets at last once a year at U.S. Coast Guard Headquarters, Washington, DC. Special meetings may also be called. Subcommittee meetings are held to consider specific problems as required.

Applications will be considered for seven positions that expire or become vacant in June 1996. To be eligible, applicants should have experience in chemical manufacturing, marine transportation of chemicals, occupational safety and health, or environmental protection issues associated with chemical transportation. Each member serves for a term of 3 years. Members of the Committee serve at their own expense and receive no salary, reimbursement of travel expenses, or other compensation from the Federal Government.

In support of the U.S. Department of Transportation's policy on ethnic and gender diversity, the Coast Guard is especially seeking applications from qualified women and minority group members.

Dated: January 25, 1996.

Joseph J. Angelo,

Director for Standards, Office of Marine Safety, Security and Environmental Protection.

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