

Congress and the Office of Management and Budget unless either the Congress or the Office of Management and Budget objects thereto. Any public comment on this matching program must be submitted within the 30-day public notice period, which begins on the publication date of this notice.

ADDRESS: Any interested party may submit written comments to Kathleen M. McGettigan, Assistant Director for Financial Control and Management, Retirement and Insurance Service, Office of Personnel Management, 1900 E Street, NW, Room 4312, Washington, DC 20415.

FOR FURTHER INFORMATION CONTACT: Marc Flaster, (202) 606-2115.

SUPPLEMENTARY INFORMATION: OPM and SSA have concluded an agreement to conduct a computer matching program between the two agencies. The purpose of the agreement is to establish the conditions under which SSA agrees to the disclosure of Social Security benefit and/or tax return information to the OPM. OPM, as specified in 5 U.S.C. 8332(j)(1), has an obligation to use post 1956 earnings data in redetermining and recomputing annuities for certain CSRS and FERS annuitants. Section 1106 of the Social Security Act (42 U.S.C.) requires that SSA disclose the needed data to OPM.

Office of Personnel Management.
James B. King,
Director.

Report of Computer Matching Agreement Between the Office of Personnel Management and the Social Security Administration

A. Participating Agencies

OPM and SSA.

B. Purpose of the Matching Program

Chapters 83 and 84 of title 5, United States Code (U.S.C.), provide the basis for computing annuities under the Civil Service Retirement System and the Federal Employees' Retirement System respectively, and require release of information by SSA in order to administer post 1956 data exchanges. In this match, SSA records are used in redetermining and recomputing certain annuitants' benefits where computations are based, in part, on military service performed after December 1956 under the Civil Service Retirement System (CSRS) and for annuitants under the Federal Employees' Retirement System (FERS) who have a CSRS component in their FERS annuity computation. The purpose of this match is to identify these beneficiaries.

C. Authority for Conducting the Match Program

Chapters 83 and 84, title 5, United States Code, section 1106 of the Social Security Act (42 U.S.C. 1306), and the Internal Revenue Code (26 U.S.C. 6103).

D. Categories of Records and Individuals Covered by the Match

SSA will disclose data from its Master Beneficiary Record and Master Earnings Files, and manually extracted post 1956 military wage information from SSA's "1086" microfilm file when required. SSA has published routine uses for these systems of records, published at 59 FR 62407, December 5, 1994 and 60 FR 2144, January 6, 1995, last revised at 60 FR 52948, on October 1, 1995.

OPM's records consist of annuity data from its system of records entitled OPM/Central-1—Civil Service Retirement and Insurance Records, last published in the Federal Register at 60 FR 63075, December 8, 1995.

E. Description of Matching Program

OPM provides a monthly magnetic tape to SSA containing data on those individuals for whom OPM requests post 1956 military service benefit information. These elements will be matched against SSA records. SSA furnishes OPM by magnetic tape benefit information on these individuals, including the amount of the SSA benefit attributable to the post 1956 military service (which constitutes the CSRS or FERS annuity reduction amount).

F. Privacy Safeguards and Security

The personal privacy of the individuals whose names are included in the tapes are protected by strict adherence to the provisions of the Privacy Act of 1974 and OMB's "Guidance Interpreting the Provisions of Public Law 100-503, the Computer Matching and Privacy Protection Act of 1988". Access to the records used in the data exchange is restricted to only those authorized employees and officials who need it to perform their official duties. Records matched or created will be stored in an area that is physically safe from access by unauthorized personnel during duty hours as well as nonduty hours or when not in use. Records used in this exchange and any records created by this exchange will be processed under the immediate supervision and control of authorized personnel in a manner which will protect the confidentiality of the records.

Both SSA and OPM have the right to make onsite inspections or make other provisions to ensure that adequate

safeguards are being maintained by the other agency.

G. Inclusive Dates of the Matching Program

This computer matching program is subject to review by the Congress and the Office of Management and Budget. OPM's report to these parties must be received at least 40 days prior to the initiation of any matching activity. If no objections are raised by either Congress or OMB, and the mandatory 30 day public notice period for comment for this Federal Register notice expires, with no significant receipt of adverse public comments resulting in a contrary determination, then this computer matching program becomes effective. By agreement between OPM and SSA, the matching program will be in effect and continue for 18 months with an option to renew for 12 additional months under the terms set forth in 5 U.S.C. 552a(o)(2)(D),

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POSTAL SERVICE

Sunshine Act Meeting; Board of Governors

The Board of Governors of the United States Postal Service, pursuant to its Bylaws (39 CFR Section 7.5) and the Government in the Sunshine Act (5 U.S.C. Section 552b), hereby gives notice that it intends to hold a meeting at 8:00 a.m. on Tuesday, October 8, 1996, in Anchorage, Alaska. The meeting is open to the public and will be held at the Hotel Captain Cook, 4th and K Streets, Anchorage, in the Mid Deck Room. The Board expects to discuss the matters stated in the agenda which is set forth below. Requests for information about the meeting should be addressed to the Secretary of the Board, Thomas J. Koerber, at (202) 268-4800.

There will also be a session of the Board on Monday, October 7, 1996, but it will consist entirely of briefings and is not open to the public.

Agenda

Tuesday Session

October 8—8:00 a.m. (Open)

1. Minutes of the Previous Meeting, September 9-10, 1996.
2. Remarks of the Postmaster General and CEO. (Marvin Runyon)
3. Board of Governors 1997 Meeting Schedule. (Chairman del Junco)
4. Office of the Governors FY 1997 Budget. (Chairman del Junco)

5. Consideration of Amendments to BOG Bylaws. (Chairman del Junco)
 6. Review of the FY 1997-2001 Capital Investment Plan. (Michael J. Riley, Chief Financial Officer and Senior Vice President)
 7. Report on the Western Area. (Craig G. Wade, Vice President, Western Area Operations)
 8. Tentative Agenda for the November 4-5, 1996, meeting in Washington, D.C.
- Thomas J. Koerber,
Secretary.
[FR Doc. 96-24748 Filed 9-23-96; 2:21 pm]
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THE PRESIDENT'S COUNCIL ON SUSTAINABLE DEVELOPMENT

The Twelfth Meeting of the President's Council on Sustainable Development (PCS) in Washington, DC

SUMMARY: The President's Council on Sustainable Development, a partnership of industry, government, and environmental, labor, and Native American organizations, will convene its twelfth meeting in Washington, DC on October 16, 1996. The Council transmitted its report, entitled *Sustainable America: A New Consensus for Prosperity, Opportunity, and a Healthy Environment for the Future*, to President Clinton on March 7, 1996. The text of the Council's report can be found on the Internet at <http://www.whitehouse.gov/PCs>. The Council met on May 30, 1996 to launch a series of activities to implement recommendations contained in its report.

During the upcoming meeting, the President's Council on Sustainable Development will discuss the implementation activities undertaken for the recommendations contained in its report. The discussion will be guided by the following agenda:

- I. Update on implementation activities undertaken by the Council since its May 30 meeting
- II. Public comment period

Dates/Times: Wednesday, October 16, 1996, 2:00-4:30 p.m.

Place: The Renaissance Mayflower Hotel, Grand Ballroom (Lobby Level), 1127 Connecticut Avenue, NW., Washington, DC 20036, phone: (202) 347-3000.

Status: Open to the Public: Public comments are welcome. Comments may be submitted orally on October 16 or in writing any time prior to or during the October 16 meeting. Please submit written comments prior to meeting to: PCS, Public Comments, 730 Jackson Place, NW., Washington, DC 20503, or fax to: 202/408-6839.

Contact: Patricia Sinicropi, Administrative Officer, 202/408-5296.

Sign Language interpreter: Please call the contact if you will need a sign language interpreter.

Keith Laughlin,

Executive Director, President's Council on Sustainable Development.

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SECURITIES AND EXCHANGE COMMISSION

Proposed Collection; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Approval of Existing Collection:

Rule 10b-17, SEC File No. 270-427, OMB Control No. 3235-new
Rule 11a1-1(T), SEC File No. 270-428, OMB Control No. 3235-new
Rule 15c2-7, SEC File No. 270-420, OMB Control No. 3235-new

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 2501 et seq.), the Securities and Exchange Commission ("Commission") is publishing the following summaries of collections for public comment.

Rule 10b-17 (17 CFR 240.10b-17), requires any issuer of a class of securities publicly traded by the use of any means or instrumentality of interstate commerce or of the mails or of any facility of any national securities exchange to give notice of the following actions relating to such class of securities: (1) A dividend; (2) a stock split; or (3) a rights or other subscription offering. Notice shall be: given to the National Association of Securities Dealers, Inc.; in accordance with the procedures of the national securities exchange upon which the securities are registered; or may be waived by the Commission.

There are approximately 1,900 respondents that require an aggregate total of 3,800 hours to comply with this rule. Each of these approximately 1,900 issuers makes an estimated 2 annual responses, for an aggregate of 3,800 responses per year. Each response takes approximately 1 hour to complete. Thus, the total compliance burden per year is 3,800 burden hours. The approximate cost per hour is \$100, resulting in a total cost of compliance for the respondents of \$380,000 (3,800 hours @ \$100).

Rule 11a1-1(T) (17 CFR 240.11a1-1(T)), provides that an exchange member's proprietary order may be executed on the exchange of which the trader is a member, if, among other things: (1) The member discloses that a bid or offer for its account is for its account to any member with whom such bid or offer is placed or to whom it is communicated; (2) any such member through whom that bid or offer is communicated discloses to others participating in effecting the order that it is for the account of a member; and (3) immediately before executing the order, a member (other than a specialist in such security) presenting any order for the account of a member on the exchange clearly announces or otherwise indicates to the specialist and to other members then present that he is presenting an order for the account of a member.

There are approximately 1,000 respondents that require an aggregate total of 333 hours to comply with this rule. Each of these approximately 1,000 respondents makes an estimated 20 annual responses, for an aggregate of 20,000 responses per year. Each response takes approximately 1 minute to complete. Thus, the total compliance burden per year is 333 hours (20,000 minutes/60 minutes per hour = 333 hours). The approximate cost per hour is \$100, resulting in a total cost of compliance for the respondents of \$33,333 (333 hours @ \$100).

Rule 15c2-7 (17 CFR 240.15c2-7) renders it unlawful for a broker-dealer to furnish a quotation for a security to an inter-dealer-quotation-system unless certain conditions are met: (a) The appearing broker-dealer discloses whether the quote is on behalf of another broker-dealer, and if so, the identity of such other broker-dealer; (b) the appearing broker-dealer discloses whether the quotation is submitted pursuant to any other arrangement between or among broker-dealers; (c) every broker-dealer who enters into any arrangement by which two or more broker-dealers submit quotations with respect to a particular security must inform all other broker-dealers of the existence of such an arrangement and the identity of the parties thereto; and (d) the quotation system must be one which makes it a general practice to differentiate between correspondent arrangements and all other arrangements, and which discloses the identities of all other broker-dealers where that information is required to be supplied to the quotation system. The purpose of the rule is to ensure that an inter-dealer-quotation-system clearly reveals where two or more quotations in