

condition as well as records reflecting certain employee and principal information. It is estimated that approximately 8,500 respondents will comply with this rule for a total annual burden of 2,542,163 hours.

Rule 17a-4 requires exchange members, brokers and dealers to preserve for prescribed periods of time certain records required to be made by Rule 17a-3. In addition, Rule 17a-4 requires the preservation of records required to be made by other Commission rules and other kinds of records which firms make or receive in the ordinary course of business. These include, but are not limited to, bank statements, cancelled checks, bills receivable and payable, originals of communications, and descriptions of various transactions. It is estimated that approximately 8,500 respondents will comply with this rule for a total annual burden of 2,158,830 hours.

General comments regarding the estimated burden hours should be directed to the Desk Officer for the Securities and Exchange Commission at the address below. Any comments concerning the accuracy of the estimated average burden hours for compliance with Commission rules and forms should be directed to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, and Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, D.C. 20503.

Dated: October 24, 1996.
Margaret H. McFarland,
Deputy Secretary.
[FR Doc. 96-28312 Filed 11-4-96; 8:45 am]
BILLING CODE 8010-01-M

Requests Under Review by Office of Management and Budget

Upon Written Request, Copies Available From Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Revision

Form 8-K—SEC File No. 270-50—OMB Control No. 3235-0060.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget a

request for approval of revisions to Form 8-K.

Form 8-K is used to report periodically current events by publicly reporting issuers under Section 13 or 15(d) of the Securities Exchange Act of 1934. The information is needed to enable investors to make informed investment decisions. Public companies are the likely respondents. It is estimated that 11,400 forms would be filed annually, resulting in an estimated annual total burden of 59,500 hours.

General comments regarding the estimated burden hours should be directed to the Desk Officer for the Securities and Exchange Commission at the address below. Any comments concerning the accuracy of the estimated average burden hours for compliance with Commission rules and forms should be directed to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, and Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, D.C. 20503.

Dated: October 24, 1996.
Margaret H. McFarland,
Deputy Secretary.
[FR Doc. 96-28316 Filed 11-04-96; 8:45 am]
BILLING CODE 8010-01-M

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available From:

Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Revisions:

Form S-1—SEC File No. 270-58—OMB Control No. 3235-0065
Form S-2—SEC File No. 270-60—OMB Control No. 3235-0072
Form S-3—SEC File No. 270-61—OMB Control No. 3235-0073
Form F-1—SEC File No. 270-249—OMB Control No. 3235-0258
Form F-2—SEC File No. 270-250—OMB Control No. 3235-0257
Form F-3—SEC File No. 270-251—OMB Control No. 3235-0256
Form SB-1—SEC File No. 270-374—OMB Control No. 3235-0423
Form SB-2—SEC File No. 270-366—OMB Control No. 3235-0418
Form 10-K—SEC File No. 270-48—OMB Control No. 3235-0063
Form 10-Q—SEC File No. 270-49—

OMB Control No. 3235-0070
Form 10-KSB—SEC File No. 270-368—OMB Control No. 3235-0420
Form 10-QSB—SEC File No. 270-369—OMB Control No. 3235-0416
Form 10—SEC File No. 270-51—OMB Control No. 3235-0064
Form 10-SB—SEC File No. 270-367—OMB Control No. 3235-0419

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget a request for approval of revisions to the following forms:

Form S-1 is used by issuers that are not eligible to use any of the specialized forms to register securities pursuant to the Securities Act of 1933 ("Securities Act"). It is estimated that 1,084 forms would be filed annually, resulting in an estimated annual total burden of 1,373,428 hours.

Form S-2 is used by issuers that have been reporting companies for three years and that have filed reports under the Securities Exchange Act of 1934 ("Exchange Act") for the last 12 months. It is estimated that 101 forms would be filed annually, resulting in an estimated annual total burden of 47,470 hours.

Form S-3 is used by issuers that have reported under the Exchange Act for 12 months, making primary offerings of non-investment grade securities, and generally have a public float of \$75 million. It is estimated that 2,162 forms would be filed annually, resulting in an estimated annual total burden of 860,476 hours.

Form F-1 is used by foreign private issuers registering securities under the Securities Act that are not eligible to use other forms. It is estimated that 170 forms would be filed annually, resulting in an estimated annual total burden of 317,560 hours.

Form F-2 is used by foreign private issuers that have filed Exchange Act reports for 36 months or, in some instances, that have a public float of at least \$75 million. It is estimated that approximately 5 respondents would file annually, resulting in an estimated annual total burden of 2,795 hours.

Form F-3 is used by foreign private issuers that have been Exchange Act reporting companies for 12 months (and have filed at least one annual report on the appropriate form), and if making primary offerings of non-investment grade securities, generally have a public float of at least \$75 million. It is estimated that 150 forms would be filed annually, resulting in an estimated annual total burden of 24,900 hours.

Form SB-1 is used by small business issuers registering up to \$10 million under the Securities Act in a continuous 12 month period. It is estimated that 16 forms would be filed annually, resulting in an estimated annual total burden of 11,360 hours.

Form SB-2 is used by small business issuers registering securities offerings under the Securities Act. It is estimated that 381 forms would be filed annually, resulting in an estimated annual total burden of 333,756 hours.

Form 10-K is used by all issuers, other than small business issuers, filing annual reports under the Exchange Act. It is estimated that 6,073 forms would be filed annually, resulting in an estimated annual total burden of 10,463,779 hours.

Form 10-Q is filed by all issuers reporting under the Exchange Act filing quarterly reports that are not foreign private issuers or small business issuers. It is estimated that 29,097 respondents would file annually, resulting with a total annual burden of 4,189,968 hours.

Form 10-KSB is used by all small business issuers reporting under the Exchange Act filing annual reports. It is estimated that 887 forms would be filed annually, resulting in an estimated annual total burden of 1,045,760 hours.

Form 10-QSB is used by small business issuers reporting under the Exchange Act filing quarterly reports. It is estimated that 5,280 forms would be filed annually, resulting in an estimated annual total burden of 691,680 hours.

Form 10 is used by issuers registering under the Exchange Act that are not foreign private issuers or small business issuers. It is estimated that 85 forms would be filed annually, resulting in an estimated annual total burden of 8,075 hours.

Form 10-SB is used by small business issuers to register under the Exchange Act filing annual reports. It is estimated that 85 forms would be filed annually, resulting in an estimated annual total burden of 7,650 hours.

The above information is needed to enable investors to make informed investment decisions. Public companies are the likely respondents.

General comments regarding the estimated burden hours should be directed to the Desk Officer for the Securities and Exchange Commission at the address below. Any comments concerning the accuracy of the estimated average burden hours for compliance with Commission rules and forms should be directed to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C.

20549 and Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, D.C. 20503.

Dated: October 21, 1996.
Margaret H. McFarland,
Deputy Secretary.
[FR Doc. 96-28388 Filed 11-4-96; 8:45 am]
BILLING CODE 8010-01-M

Agency Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Public Law 94-409, that the Securities and Exchange Commission will hold the following meeting during the week of November 4, 1996.

A closed meeting will be held on Tuesday, November 5, 1996, at 10:00 a.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c) (4), (8), (9)(A) and (10) and 17 CFR 200.402(a) (4), (8), (9)(i) and (10), permit consideration of the scheduled matters at the closed meeting.

Commissioner Hunt, as duty officer, voted to consider the items listed for the closed meeting in a closed session.

The subject matter of the closed meeting scheduled for Tuesday, November 5, 1996, at 10:00 a.m., will be:

Institution of injunctive actions.

Institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact:

The Office of the Secretary at (202) 942-7070.

Dated: October 31, 1996.
Margaret H. McFarland,
Deputy Secretary.
[FR Doc. 96-28459 Filed 10-31-96; 4:27 pm]
BILLING CODE 8010-01-M

[Release No. 34-37884; File No. SR-Amex-96-34]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change and Amendment Nos. 1, 2, and 3 to the Proposed Rule Change by the American Stock Exchange, Inc., Relating to Independent Contractors

October 29, 1996.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"), 15 U.S.C. 78s(b)(1), notice is hereby given that on September 27, 1996, the American Stock Exchange, Inc. ("Amex" or "Exchange") filed with the Securities and Exchange Commission ("SEC" or "Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the self-regulatory organization.¹ The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Amex proposes to adopt Exchange Rule 341B, "Independent Contractors," which provides that the Amex will not object to the assertion of "independent contractor" status by a natural person who is a (i) registered representative, (ii) securities lending representative, or (iii) securities trader if such status will not preclude his or her characterization and treatment as an "employee" for purposes of the Constitution and Rules of the Amex. The Amex also proposes to amend Amex Rule 341, "Approval of

¹ On October 2, 1996, the Amex amended its proposal to submit the proposal pursuant to Section 19(b)(2) under Act. See Letter from Claudia Crowley, Special Counsel, Legal and Regulatory Policy, Amex, to Katherine England, Assistant Director, Division of Market Regulation ("Division"), Commission, dated October 2, 1996 ("Amendment No. 1"). On October 23, 1996, the Amex amended its proposal to eliminate inconsistencies between Amex Rule 341(a) and Amex Rule 341, Commentary .01. See Letter from Claudia Crowley, Special Counsel, Legal and Regulatory Policy, Amex, to Katherine England, Assistant Director, Division of Market Regulation, dated October 23, 1996 ("Amendment No. 2"). Specifically, Amendment No. 2 deletes language indicating that only officers of a member must be approved and provides that registered representatives, securities lending representatives, securities traders, and direct supervisors of those persons must be registered and approved. Amendment No. 2 also includes a technical change which clarifies proposed Amex Rule 341B, "Independent Contractors." On October 24, 1996, the Exchange replaced an incorrect reference to Amex Rule 342 with a reference to Amex Rule 320. See Letter from Claudia Crowley, Special Counsel, Legal and Regulatory Policy, Amex, to Yvonne Fraticelli, Attorney, Division, Commission, dated October 24, 1996 ("Amendment No. 3").