

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,

Secretary.

[FR Doc. 96-201 Filed 1-5-96; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Release No. 21664; 811-6582]

Worldwide Short-Term Trust; Application for Deregistration

January 2, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: Worldwide Short-Term Trust.

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant seeks an order declaring that it has ceased to be an investment company.

FILING DATES: The application on Form N-8F was filed on August 14, 1995, and was amended on October 5, 1995, December 4, 1995, and December 21, 1995.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on January 29, 1996, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street NW., Washington, DC 20549. Applicant, 122 East 42nd Street, New York, New York 10168.

FOR FURTHER INFORMATION CONTACT: Sarah A. Buescher, Staff Attorney, at (202) 942-0573, or Alison E. Baur, Branch Chief, at (202) 942-0564 (Office of Investment Company Regulation, Division of Investment Management).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is an open-end, non-diversified management investment company formed as a trust under New York law. Applicant is a "master fund" in a "master/feeder fund" complex and is composed of three funds: Short-Term World Income Fund, Class A, B and C. Class A and Class B are a series of Van Eck Trust. Class C is a series of Van Eck Funds.

2. SEC records indicate that applicant registered under the Act on March 3, 1992 by filing a notification of registration on Form N-8A pursuant to section 8(a) of the Act. Also on that date, applicant filed a registration statement on Form N-1A pursuant to section 8(b) of the Act. No registration was made under the Securities Act of 1933 (the "Securities Act") because applicant's beneficial interests were issued solely in private placement transactions that did not involve any "public offering" within the meaning of section 4(2) thereof. All of applicant's investors were "accredited investors" within the meaning of Regulation D under the Securities Act.

3. At a meeting held on November 23, 1993, applicant's board of trustees approved a plan to liquidate Class A and Class B, and merge Class C into World Income Fund, another series of Van Eck Funds. Applicant's proxy materials indicate that applicant liquidated because sales of applicant's shares dropped dramatically and because a high level of redemptions over the previous year meant that applicant's expense ratio was higher than anticipated.

4. Both applicant and World Income Fund are advised by Van Eck Associates Corporation ("Adviser"). Consequently, applicant relied on the exemption provided by rule 17a-8 under the Act to effect the merger of Class C into the World Income Fund.¹ In accordance with rule 17a-8, the trustees determined that the merger was in the best interests of the shareholders of Class C and the World Income Fund, and that the interests of the World Income Fund's shareholders would not be diluted as a result of the merger.

5. Proxy materials were filed with the SEC and mailed to shareholders for a shareholders meeting held on December 28, 1993. Applicant's shareholders approved the liquidation plan at the meeting.

¹ Rule 17a-8 provides relief from the affiliated transaction prohibition of section 17(a) of the Act for a merger of investment companies that may be affiliated persons of each other solely by reason of having a common investment adviser, common directors, and/or common officers.

6. On December 31, 1993, Class A and Class B liquidated, and securityholders received the net asset value of their interests. Class C merger into World Income Fund on December 30, 1993. Class C assets were exchanged for shares of the World Income Fund and those shares were distributed *pro rata* to Class C shareholders.

7. The Adviser paid applicant's unamortized organization expenses and the expenses relating to applicant's liquidation. No brokerage commissions were paid in connection with the liquidation.

8. Applicant has no securityholders, assets, or liabilities. Applicant is not a party to any litigation or administrative proceeding. Applicant is not presently engaged, nor does it propose to engage, in any business activities other than those necessary for the winding up of its affairs.

9. Applicant will file a Certificate of Dissolution and other appropriate documentation in New York, as required by New York law.

For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96-181 Filed 1-5-96; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Aviation Proceedings; Agreements Filed During the Week Ending 12/29/95

The following agreements were filed with the Department of Transportation under the provisions of 49 U.S.C 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: OST-95-974

Date filed: December 27, 1995

Parties: Members of the International Air Transport Association

Subject:

TC23 Reso/P 0718 dated November 24, 1995

Europe-Japan/Korea Resos r-1-R-43
Intended effective date: April 1, 1996

Docket Number: OST-95-975

Date filed: December 27, 1995

Parties: Members of the International Air Transport Association

Subject:

TC23 Reso/P 0727 dated December 5, 1995

Europe-South West Pacific Resos r-1-R-29
Intended effective date: April 1, 1996

Docket Number: OST-95-976

Date filed: December 27, 1995

Parties: Members of the International Air Transport Association

Subject:

TC2 Reso/P 1842 dated November 17, 1995 r-1-16
 TC2 Reso/P 1843 dated November 17, 1995 r-17-37
 TC2 Reso/P 1844 dated November 17, 1995 r-38-57
 TC2 Reso/P 1845 dated November 17, 1995 r-58-81
 TC2 Reso/P 1846 dated November 17, 1995 r-82-97
 TC2 Reso/P 1847 dated November 17, 1995 r-98-99
 TC2 Reso/P 1848 dated November 17, 1995 r-100

Europe-Africa Resolutions

Intended effective date: April 1, 1996

Paulette V. Twine,

Chief, Documentary Services Division.

[FR Doc. 96-215 Filed 1-5-96; 8:45 am]

BILLING CODE 4910-62-P

Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ending December 29, 1995

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 et seq.). The due date for Answers, Conforming Applications, or Motions to modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: OST-95-969

Date filed: December 26, 1995

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: January 23, 1996

Description: Application of Northwest Airlines, Inc., pursuant to 49 U.S.C. Section 41102 and Subpart Q of the Regulations, applies for a certificate of public convenience and necessity authorizing Northwest to provide scheduled foreign air transportation of persons, property and mail between Detroit, Michigan and Beijing, China.

Docket Number: OST-95-972

Date filed: December 26, 1995

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: January 23, 1996

Description: Application of Japan Airlines, Company, Ltd., pursuant to 49 U.S.C. Section 41304(a), applies to

amend its foreign air carrier permit to authorize JAL to engage in, in addition to its existing permit authority, scheduled foreign air transportation of persons, property, and mail between Sendai, Japan, and Honolulu, Hawaii.

Docket Number: OST-95-973

Date filed: December 26, 1995

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: January 23, 1996

Description: Application of Japan Airlines Company, Ltd., pursuant to 49 U.S.C. Section 41304(a), applies to amend its foreign air carrier permit to authorize JAL to engage in, in addition to its existing permit authority, scheduled foreign air transportation of persons, property, and mail between Tokyo, Japan and Kailua-Kona, Hawaii.

Paulette V. Twine,

Chief, Documentary Services Division.

[FR Doc. 96-216 Filed 1-5-96; 8:45 am]

BILLING CODE 4910-62-P

Coast Guard

[CGD08-96-029]

Lower Mississippi River Waterway Safety Advisory Committee

AGENCY: Coast Guard, DOT.

ACTION: Notice of meeting.

SUMMARY: The Lower Mississippi River Waterway Safety Advisory Committee will meet to discuss various navigation safety matters affecting the Lower Mississippi River area. The meeting will be open to the public.

DATES: The meeting will be held from 9 a.m. to approximately 11 a.m. on Tuesday, April 16, 1996.

ADDRESSES: The meeting will be held in the 11th floor conference room of the Hale Boggs Federal Building, 501 Magazine Street, New Orleans, Louisiana.

FOR FURTHER INFORMATION CONTACT: Mr. Monty Ledet, USCG, Recording Secretary, Lower Mississippi River Waterway Safety Advisory Committee, c/o Commander, Eighth Coast Guard District (oan), Room 1211, Hale Boggs Federal Building, 501 Magazine Street, New Orleans, LA 70130-3396, telephone (504) 589-4686.

SUPPLEMENTARY INFORMATION: Notice of this meeting is given pursuant to the Federal Advisory Committee Act, 5 U.S.C. App. 2 § 1 et seq. The meeting is open to the public. Members of the public may present written or oral statements at the meeting. The agenda

for the meeting consists of the following items:

- (1) Presentation of the minutes from the December 11, 1995 full Committee meeting.
- (2) Subcommittee Reports.
- (3) Industrial Lock Replacement.
- (4) Underkeel Clearance.

Dated: December 20, 1995.

R. C. North,

Rear Admiral, U.S. Coast Guard, Eighth Coast Guard District.

[FR Doc. 96-206 Filed 1-5-96; 8:45 am]

BILLING CODE 4910-14-M

Federal Aviation Administration

Aviation Rulemaking Advisory Committee Meeting on Aircraft Certification Procedures Issues

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of meeting.

SUMMARY: The FAA is issuing this notice to advise the public of a meeting of the Federal Aviation Administration's Aviation Rulemaking Advisory Committee to discuss aircraft certification procedures issues.

DATES: The meeting will be held on January 18, 1996, at 9:00 a.m. Arrange for oral presentations by January 12, 1996.

ADDRESSES: The meeting will be held at the General Aviation Manufacturers Association, Suite 801, 1400 K Street NW., Washington, DC 20005.

FOR FURTHER INFORMATION CONTACT: Jeanne Trapani, Office of Rulemaking (ARM-208), 800 Independence Avenue SW., Washington, DC 20591, telephone (202) 267-7624.

SUPPLEMENTARY INFORMATION: Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463; 5 U.S.C. App. II), notice is hereby given of a meeting of the Aviation Rulemaking advisory committee to be held on January 18, 1996, at the General Aviation Manufacturers Association, Suite 801, 1400 K Street NW., Washington, DC 20005. The agenda for the meeting will include:

- Opening Remarks
- Working Group Reports
 - Production Certification
 - Parts
 - Delegation System
 - ELT
 - ICPTF
- New Business

Attendance is open to the interested public, but will be limited to the space available. The public must make arrangements by January 12, 1996, to