

Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005, 202-326-4024 (202-326-4179 for TTY and TDD).

#### SUPPLEMENTARY INFORMATION:

##### Variable-Rate Premiums

Section 4006(a)(3)(E)(iii)(II) of the Employee Retirement Income Security Act of 1974 and § 4006.4(b)(1) of the PBGC's regulation on Premium Rates (29 CFR part 4006) prescribe use of an assumed interest rate in determining a single-employer plan's variable-rate premium. The rate is a specified percentage (currently 80 percent) of the annual yield on 30-year Treasury securities for the month preceding the beginning of the plan year for which premiums are being paid (the "premium payment year"). The yield figure is reported in Federal Reserve Statistical Releases G.13 and H.15.

The assumed interest rate to be used in determining variable-rate premiums for premium payment years beginning in November 1996 (i.e., 80 percent of the yield figure for October 1996) is 5.45 percent. The following table lists the assumed interest rates to be used in determining variable-rate premiums for premium payment years beginning between December 1995 and November 1996.

For premium payment years beginning in	The required interest rate is
December 1995 .....	5.01
January 1996 .....	4.85
February 1996 .....	4.84
March 1996 .....	4.99
April 1996 .....	5.28
May 1996 .....	5.43
June 1996 .....	5.54
July 1996 .....	5.65
August 1996 .....	5.62
September 1996 .....	5.47
October 1996 .....	5.62
November 1996 .....	5.45

##### Multiemployer Plan Valuations Following Mass Withdrawal

The PBGC's regulation on Duties of Plan Sponsor Following Mass Withdrawal (29 CFR part 4281) prescribes the use of interest assumptions under the PBGC's regulation on Allocation of Assets in Single-employer Plans (29 CFR part 4044). The interest assumptions applicable to valuation dates in December 1996 under part 4044 are contained in an amendment to part 4044 published elsewhere in today's Federal Register. Tables showing the assumptions applicable to prior periods

are codified in appendix B to 29 CFR part 4044.

Issued in Washington, DC, on this 12th day of November 1996.

Martin Slate,

*Executive Director, Pension Benefit Guaranty Corporation.*

[FR Doc. 96-29337 Filed 11-14-96; 8:45 am]

BILLING CODE 7708-01-P

#### OFFICE OF PERSONNEL MANAGEMENT

##### Proposed Collection, Comment Request, Standard Form 87

**AGENCY:** Office of Personnel Management.

**ACTION:** Proposed collection; comment request.

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995 (Pub. L. 104-13) and 5 CFR 1320.5(a)(i)(iv), this notice announces that OPM intends to submit to the Office of Management and Budget (OMB) a request for reclearance of information collection. The standard Form 87, Fingerprint Chart, is completed by applicants for Federal positions throughout the Government. OPM uses the information to conduct the checks of the Federal Bureau of Investigation (FBI) fingerprint files that are required by Executive Order 10450, Security Requirements for Government Employment issued April 27, 1953, or required or authorized under other authorities.

It is estimated that 24,800 individuals will respond annually for a total burden of 4,960 hours. To obtain copies of this proposal please contact James M. Farron at (202) 418-3208 or by email to jmfarron@opm.gov.

**DATES:** Comments on this proposal should be received on or before January 14, 1997. Submit comments on this proposal to Richard A. Ferris, Office of Personnel Management, Room 200, 600 E. Street NW., Washington, D.C. 20004.

U.S. Office of Personnel Management.

Lorraine A. Green,

*Deputy Director.*

[FR Doc. 96-29308 Filed 11-14-96; 8:45 am]

BILLING CODE 6325-01-M

#### RAILROAD RETIREMENT BOARD

##### Agency Forms Submitted for OMB Review

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Railroad Retirement Board has submitted the

following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

#### SUMMARY OF PROPOSAL(S):

- (1) *Collection title:* Gross Earnings Report
- (2) *Form(s) submitted:* BA-11
- (3) *OMB Number:* 3220-0132
- (4) *Expiration date of current OMB clearance:* December 31, 1996
- (5) *Type of request:* Extension of a currently approved collection
- (6) *Respondents:* Business or other for-profit
- (7) *Estimated annual number of respondents:* 531
- (8) *Total annual responses:* 550
- (9) *Total annual reporting hours:* 387
- (10) *Collection description:* Section 7(c)(2) of the RR Act requires a financial interchange between the OASDHI trust funds and the railroad retirement account. The collection obtains gross earnings of railway employees on a 1% basis. The information is used in determining the amount which would place the OASDHI trust funds in the position they would have been if railroad service had been covered by the Social Security and FIC Acts.

#### ADDITIONAL INFORMATION OR COMMENTS:

Copies of the form and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092 and the OMB reviewer, Laura Oliven (202-395-7316), Office of Management and Budget, Room 10230, New Executive Office Building, Washington, D.C. 20503.

Chuck Mierzwa,

*Clearance Officer.*

[FR Doc. 96-29333 Filed 11-14-96; 8:45 am]

BILLING CODE 7905-01-M

#### SECURITIES AND EXCHANGE COMMISSION

##### Issuer Delisting; Notice of Application To Withdraw From Listing and Registration; (GAINSCO, INC., Common Stock, \$0.10 Par Value) File No. 1-9828

November 8, 1996.

GAINSCO, INC. ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d)

promulgated thereunder, to withdraw the above specified security ("Security") from listing and registration on the American Stock Exchange, Inc. ("Amex").

The reasons alleged in the application for withdrawing the Security from listing and registration include the following:

The Company has determined that in view of the increase in the number of shares of Common Stock which the Company has outstanding, the increased trading volume in the Common Stock and the increase in the Company's market capitalization, as well as the increase in exposure to the financial community which would come from listing the Company's Common Stock on the New York Stock Exchange ("NYSE"), it would be in the best interest of the Company to list its Common Stock on the NYSE. The Company also has determined that it would be in its best interest to avoid the direct and indirect costs and the division of the market which would result from dual listing on the Amex as well as the NYSE and has therefore determined to delist its Common Stock from the Amex.

Any interested person may, on or before December 3, 1996, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, facts bearing upon whether the application has been made in accordance with the rules of the exchanges and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,  
*Secretary.*

[FR Doc. 96-29256 Filed 11-14-96; 8:45 am]  
BILLING CODE 8010-01-M

### Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Pub. L. 94-409, that the Securities and Exchange Commission will hold the following meeting during the week of November 18, 1996.

A closed meeting will be held on Wednesday, November 20, 1996, at 10:00 a.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c) (4), (8), (9)(A) and (10) and 17 CFR 200.402(a) (4), (8), (9)(i) and (10), permit consideration of the scheduled matters at the closed meeting.

Commissioner Johnson, as duty officer, voted to consider the items listed for the closed meeting in a closed session.

The subject matter of the closed meeting scheduled for Wednesday, November 20, 1996, at 10:00 a.m., will be:

Institution and settlement of injunctive actions.

Institution and settlement of administrative proceedings of an enforcement nature.

Formal order of investigation.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

Dated: November 13, 1996.

Jonathan G. Katz,

*Secretary.*

[FR Doc. 96-29517 Filed 11-13-96; 4:15 pm]

BILLING CODE 8010-01-M

[Release No. 34-37931; File No. SR-DTC-96-15]

### Self-Regulatory Organizations; The Depository Trust Company; Order Granting Accelerated Approval of a Proposed Rule Change Relating to the Procedures to Establish a Direct Registration System

November 7, 1996.

On September 17, 1996, The Depository Trust Company ("DTC") filed with the Securities and Exchange Commission ("Commission") the proposed rule change (File No. SR-DTC-96-15) pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act").<sup>1</sup> On October 11, 1996, DTC filed an amendment to the proposed rule change.<sup>2</sup> Notice of the proposal was published in the Federal

<sup>1</sup> 15 U.S.C. 78s(b)(1) (1988).

<sup>2</sup> Letter from Larry Thompson, Senior Vice President and Deputy General Counsel, DTC, to Jerry Carpenter, Assistant Director, Division of Market Regulation, Commission (October 10, 1996).

Register on October 9, 1996.<sup>3</sup> Notice of the amendment to the proposed rule change was published in the Federal Register on October 18, 1996.<sup>4</sup> No comment letters were received. For the reasons discussed below, the Commission is granting approval of the proposed rule change.

### I. Description

The proposed rule change will establish procedures for the Direct Registration System ("DRS"). DRS permits an investor to hold a security as the registered owner of the security in electronic form on the books of the issuer rather than (1) indirectly through a financial intermediary that holds the security in street name or in an account with a depository or (2) in the form of a certificate. An investor will have the right at any time to transfer its DRS position from the issuer to a financial intermediary through the facilities of DTC in order to sell or pledge the security. Alternatively, an investor will have the right at any time to request a certificate.<sup>5</sup>

In addition, the proposed rule change permits DTC to establish a new category of participant, a "limited participant," which will be authorized to use only certain services of the depository related to DRS. In order to become a DRS limited participant, the party must be registered as a transfer agent with the Commission, must participate in DTC's FAST program, must provide Direct Mail Service on transfers, must communicate with DTC through a computer-to-computer interface using DTC's CCF platforms, and must execute a limited participant account agreement.

To qualify as an eligible security for DRS, a security must be eligible for DTC's FAST program. DRS issuers or their transfer agents must provide DTC notification of their intent to include an issue in DRS thirty to sixty days before inclusion.

Once the issue becomes DRS eligible, DTC will notify its participants and limited participants by important notices and will add a DRS indicator to its eligible corporate securities files.

A DRS limited participant will be charged the following fees: (1) A limited

<sup>3</sup> Securities Exchange Act Release No. 37778 (October 3, 1996), 61 FR 52985.

<sup>4</sup> Securities Exchange Act Release No. 37800 (October 9, 1996), 61 FR 54473.

<sup>5</sup> For a complete description of DRS, refer to Securities Exchange Act Release No. 35038 (December 1, 1994), 59 FR 63652 (concept release on a transfer agent operated book-entry registration system) and DTC Important Notice B# 1811-96 (October 7, 1996) and Important Notice B# 1841-96 (October 7, 1996), which are attached as Exhibits A and B to Securities Exchange Act Release No. 37800 (October 9, 1996), 61 FR 54473, *supra* note 4.