

(the "Act"). The interest rate for debentures issued under Section 221(g)(4) of the Act during the six-month period beginning January 1, 1996, is 6 percent. The interest rate for debentures issued under any other provision of the Act is the rate in effect on the date that the commitment to insure the loan or mortgage was issued, or the date that the loan or mortgage was endorsed (or initially endorsed if there are two or more endorsements) for insurance, whichever rate is higher. The interest rate for debentures issued under these other provisions with respect to a loan or mortgage committed or endorsed during the six-month period beginning January 1, 1996, is 6½ percent.

FOR FURTHER INFORMATION CONTACT:

James B. Mitchell, Financial Services Division, Department of Housing and Urban Development, 470 L'Enfant Plaza East, Room 3119, Washington, D.C. 20024. Telephone (202) 755-7450 ext. 125, or TDD (202) 708-4594 for hearing- or speech-impaired callers. These are not toll-free numbers.

SUPPLEMENTARY INFORMATION: Section 224 of the National Housing Act (24 U.S.C. 1715o) provides that debentures issued under the Act with respect to an insured loan or mortgage (except for debentures issued pursuant to Section 221(g)(4) of the Act) will bear interest at the rate in effect on the date the commitment to insure the loan or mortgage was issued, or the date the loan or mortgage was endorsed (or initially endorsed if there are two or more endorsements) for insurance, whichever rate is higher. This provision is implemented in HUD's regulations at 24 CFR 203.405, 203.479, 207.259(e)(6), and 220.830. Each of these regulatory provisions states that the applicable rates of interest will be published twice each year as a notice in the Federal Register.

Section 224 further provides that the interest rate on these debentures will be set from time to time by the Secretary of HUD, with the approval of the Secretary of the Treasury, in an amount not in excess of the annual interest rate determined by the Secretary of the Treasury pursuant to a statutory formula based on the average yield of all outstanding marketable Treasury obligations of maturities of 15 or more years.

The Secretary of the Treasury (1) has determined, in accordance with the provisions of Section 224, that the statutory maximum interest rate for the period beginning January 1, 1996, is 6½ percent and (2) has approved the establishment of the debenture interest rate by the Secretary of HUD at 6½

percent for the six-month period beginning January 1, 1996. This interest rate will be the rate borne by debentures issued with respect to any insured loan or mortgage (except for debentures issued pursuant to Section 221(g)(4)) with an insurance commitment or endorsement date (as applicable) within the first six months of 1996.

For convenience of reference, HUD is publishing the following chart of debenture interest rates applicable to mortgages committed or endorsed since January 1, 1980:

Effective interest rate	On or after	Prior to
9½	Jan. 1, 1980 ..	July 1, 1980
9⅞	July 1, 1980 ..	Jan. 1, 1981
11¾	Jan. 1, 1981 ..	July 1, 1981
12⅞	July 1, 1981 ..	Jan. 1, 1982
12¾	Jan. 1, 1982 ..	Jan. 1, 1983
10¼	Jan. 1, 1983 ..	July 1, 1983
10⅜	July 1, 1983 ..	Jan. 1, 1984
11½	Jan. 1, 1984 ..	July 1, 1984
13⅜	July 1, 1984 ..	Jan. 1, 1985
11⅝	Jan. 1, 1985 ..	July 1, 1985
11⅞	July 1, 1985 ..	Jan. 1, 1986
10¼	Jan. 1, 1986 ..	July 1, 1986
8¼	July 1, 1986 ..	Jan. 1, 1987
8	Jan. 1, 1987 ..	July 1, 1987
9	July 1, 1987 ..	Jan. 1, 1988
9⅞	Jan. 1, 1988 ..	July 1, 1988
9⅞	July 1, 1988 ..	Jan. 1, 1989
9¼	Jan. 1, 1989 ..	July 1, 1989
9	July 1, 1989 ..	Jan. 1, 1990
8⅞	Jan. 1, 1990 ..	July 1, 1990
9	July 1, 1990 ..	Jan. 1, 1991
8¾	Jan. 1, 1991 ..	July 1, 1991
8½	July 1, 1991 ..	Jan. 1, 1992
8	Jan. 1, 1992 ..	July 1, 1992
8	July 1, 1992 ..	Jan. 1, 1993
7¾	Jan. 1, 1993 ..	July 1, 1993
7	July 1, 1993 ..	Jan. 1, 1994
6⅝	Jan. 1, 1994 ..	July 1, 1994
7¾	July 1, 1994 ..	Jan. 1, 1994
8⅜	Jan. 1, 1995 ..	July 1, 1995
7¼	July 1, 1995 ..	Jan. 1, 1996

Section 221(g)(4) of the Act provides that debentures issued pursuant to that paragraph (with respect to the assignment of an insured mortgage to the Secretary) will bear interest at the "going Federal rate" of interest in effect at the time the debentures are issued. The term "going Federal rate", as used in that paragraph, is defined to mean the interest rate that the Secretary of the Treasury determines, pursuant to a statutory formula based on the average yield on all outstanding marketable Treasury obligations of 8- to 12-year maturities, for the six-month periods of January through June and July through December of each year. Section 221(g)(4) is implemented in the HUD regulations at 24 CFR 221.790.

The Secretary of the Treasury has determined that the interest rate to be borne by debentures issued pursuant to

Section 221(g)(4) during the six-month period beginning January 1, 1996, is 6 percent.

HUD expects to publish its next notice of change in debenture interest rates in July 1996.

The subject matter of this notice falls within the categorical exclusion from HUD's environmental clearance procedures set forth in 24 CFR 50.20(1). For that reason, no environmental finding has been prepared for this notice.

(Sections 211, 221, 224, National Housing Act, 12 U.S.C. 1715b, 1715l, 1715o; Section 7(d), Department of HUD Act, 42 U.S.C. 3535(d)).

Stephanie A. Smith,

Acting General Deputy Assistant Secretary for Housing-Federal Housing Commissioner.

[FR Doc. 96-3762 Filed 2-20-96; 8:45 am]

BILLING CODE 4210-27-M

DEPARTMENT OF THE INTERIOR

Bureau of Land Management

[CA-058-1020-00]

Notice of Resource Advisory Council Meeting

AGENCY: Bureau of Land Management, Interior.

ACTION: Notice of meeting.

SUMMARY: Notice is hereby given that the next meeting of the Ukiah Resource Advisory Council will be held on Thursday, March 14, and Friday, March 15, 1996 in Arcata, California.

DATES: The meeting is scheduled for Thursday, March 14 and Friday, March 15, 1996.

SUPPLEMENTARY INFORMATION: The meeting on Thursday will begin at 10:00 a.m. at the Arcata Resource Area Office conference room, 1695 Heindon Road, Arcata, CA 95521. It will begin with a four hour training session on the basics of rangeland health. The remainder of the Thursday and all day Friday, March 15 will be spent on developing standards and guidelines for rangeland health for public lands administered by the Bureau of Land Management in northwestern California.

The meeting is open to the public with a public comment period scheduled for 1:00-2:00 p.m., Friday, March 15. Depending on the number of persons wishing to speak, a time limit may be imposed. Summary minutes of the meeting will be maintained at the Arcata, Clear Lake and Redding Resource Area Offices.

FOR FURTHER INFORMATION CONTACT: Renee Snyder, Bureau of Land

Management, Clear Lake Resource Area, 2550 N. State St., Ukiah, CA 95482, 707-468-4000.

Renee Snyder,

Clear Lake Resource Area Manager.

[FR Doc. 96-3829 Filed 2-20-96; 8:45 am]

BILLING CODE 4310-40-P

[MT-920-05-1310-P; NDM 77460]

Notice of Proposed Reinstatement of Terminated Oil and Gas Lease

Under the provisions of Pub. L. 97-451, a petition for reinstatement of oil and gas lease NDM 77460, Bowman County, North Dakota, was timely filed and accompanied by the required rental accruing from the date of termination.

No valid lease has been issued affecting the lands. The lessee has agreed to new lease terms for rentals and royalties at rates of \$5 per acre and 16 $\frac{2}{3}$ percent respectively. Payment of a \$500 administration fee has been made.

Having met all the requirements for reinstatement of the lease as contained in Sections 31 (d) and (e) of the Mineral Lands Leasing Act of 1920 (30 U.S.C. 188), the Bureau of Land Management is proposing to reinstate the lease, effective as of the date of termination, subject to the original terms and conditions of the lease, the increased rental and royalty rates cited above, and reimbursement for cost of publication of this Notice.

Dated: February 9, 1996.

Karen L. Carroll,

Chief, Fluids Adjudication Section

[FR Doc. 96-3751 Filed 2-20-96; 8:45 am]

BILLING CODE 4310-DN-P

[UTU-66056]

Utah; Proposed Reinstatement of Terminated Oil and Gas Lease

In accordance with Title IV of the Federal Oil and Gas Royalty Management Act (Pub. L. 97-451), a petition for reinstatement of oil and gas lease UTU-66056 for lands in San Juan County, Utah, was timely filed and required rentals accruing from October 1, 1995, the date of termination, have been paid.

The lessee has agreed to new lease terms for rentals and royalties at rates of \$5 per acre and 16 $\frac{2}{3}$ percent, respectively. The \$500 administrative fee has been paid and the lessee has reimbursed the Bureau of Land Management for the cost of publishing this notice.

Having met all the requirements for reinstatement of the lease as set out in Section 31 (d) and (e) of the Mineral

Leasing Act of 1920 (30 U.S.C. 188), the Bureau of Land Management is proposing to reinstate lease UTU-66056, effective October 1, 1995, subject to the original terms and conditions of the lease and the increased rental and royalty rates cited above.

Robert Lopez,

Chief, Branch of Mineral Leasing Adjudication.

[FR Doc. 96-3861 Filed 2-20-96; 8:45 am]

BILLING CODE 4310-DQ-M

[NV-930-1430-01; N-60480]

Notice of Realty Action: Lease/Conveyance for Recreation or Public Purposes

AGENCY: Bureau of Land Management, Interior.

ACTION: Recreation or Public Purpose Lease/Conveyance.

SUMMARY: The following described public land in Las Vegas, Clark County, Nevada has been examined and found suitable for classification for lease/conveyance for recreational or public purposes under the provisions of the Recreation and Public Purpose Act, as amended (43 U.S.C. 869 *et seq.*) The Diocese of Las Vegas proposes to use the land for a church facility.

Mount Diablo Meridian, Nevada

T. 19 S., R. 60 E.,
Sec. 29, SE $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$,
E $\frac{1}{2}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$.

Containing 15.00 acres, more or less.

The land is not required for any federal purpose. The lease/conveyance is consistent with current Bureau planning for this area and would be in the public interest.

The patent, when issued, will contain the following reservations to the United States:

1. A right-of-way thereon for ditches or canals constructed by the authority of the United States, Act of August 30, 1890 (43 U.S.C. 945).

2. All minerals.

and will be subject to:

1. An easement for roads, public utilities, and flood control purposes in accordance with the transportation plan for Clark County.

2. Those rights for a telephone line which have been granted to Sprint Central Telephone-NV by grant no. N-53652 under the Act of October 21, 1976 [90 Stat. 2776; 43 U.S.C. 1761].

3. Those rights for a water pipeline which have been granted to Las Vegas Valley Water District grant no. N-55369 under the Act of October 21, 1976 [90 Stat. 2776; 43 U.S.C. 1761].

4. Those rights for a gas pipeline which have granted to Southwest Gas

Corporation grant no. N-57864 under the Act of February 25, 1920 [41 Stat. 437; 30 USC 185 sec. 28].

Upon publication of this notice in the Federal Register, the above described land will be segregated from all other forms of appropriation under the public land laws, including the general mining laws, except for sales and disposals under the mineral material disposal laws.

For a period of 45 days from the date of publication of this notice in the Federal Register, interested parties may submit comments to the District Manager, Las Vegas District, 4765 W. Vegas Drive, Las Vegas, Nevada 89108.

CLASSIFICATION COMMENTS: Interested parties may submit comments involving the suitability of the land for a church facility. Comments on the classification are restricted to whether the land is physically suited for the proposal, whether the use will maximize the future use or uses of the land, whether the use is consistent with local planning and zoning, or if the use is consistent with State and Federal programs.

APPLICATION COMMENTS: Interested parties may submit comments regarding the specific use proposed in the application and plan of development, whether the BLM followed proper administrative procedures in reaching the decision, or any other factor not directly related to the suitability of the land for a church facility.

Any adverse comments will be reviewed by the State Director. In the absence of any adverse comments, the classification of the land described in this Notice will become effective 60 days from the date of publication in the Federal Register. The lands will not be offered for lease/conveyance until after the classification becomes effective.

Dated: February 9, 1996.

Michael F. Dwyer,

District Manager, Las Vegas, NV.

[FR Doc. 96-3743 Filed 2-20-96; 8:45 am]

BILLING CODE 4310-HC-P

[NM-040-1320-01]

Notice of Intent for a 30-Day Comment Period on the Draft Amendment to the Oklahoma RMP, Invitation for Public Involvement, Notice of Public Hearing and Call for Information on Coal, and Other Minerals and Resources

February 14, 1996.

AGENCY: Bureau of Land Management, Interior.

ACTION: Notice.

SUMMARY: The Bureau of Land Management (BLM), Tulsa District, has prepared a Draft of the Resource