

authority to permit individual pipelines to file proposals for negotiated rates. They acknowledge that any questions regarding the legality of the Commission's action in determining to permit pipelines to file proposals for negotiated rates, therefore, would be subject to the time deadlines applicable to appeal final Commission action.

The Commission recognizes that issues concerning negotiated terms and conditions of service may in fact be related to various rate issues. The Commission will not reconsider in Docket No. RM96-7-000 the policies it announced in Docket No. RM96-6-000 for market-based and incentive rates, or the permission it gave for market-based and incentive rates. However, the Commission will accept comments that discuss issues relevant to the Commission's consideration of whether to permit negotiated services, including relevant rate issues.

By the Commission.

Lois D. Cashell,

Secretary.

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## ENVIRONMENTAL PROTECTION AGENCY

[FRL-5431-9]

### Public Meetings of the Storm Water Phase II Advisory Subcommittee and Urban Wet Weather Flows Advisory Committee

AGENCY: Environmental Protection Agency.

ACTION: Notice.

**SUMMARY:** Notice is hereby given that the Environmental Protection Agency (EPA) is convening two separate public meetings: (1) The Storm Water Phase II Advisory Subcommittee meeting on March 14-15, 1996 and (2) the Urban Wet Weather Flows (UWWF) Advisory Committee meeting on March 18-19, 1996. These meetings are open to the public without need for advance registration. The Storm Water Phase II Advisory Subcommittee will discuss issues concerning the draft approach developed by the Options Workgroup. The UWWF Advisory Committee will discuss issues related to water quality standards; the watershed approach; and storm water improvement.

**DATES:** The Storm Water Phase II meeting will be held on March 14-15, 1996. The March 14 meeting will begin promptly at 9 a.m. EST and end at approximately 5:30 p.m. On March 15, the meeting will begin at 8:30 a.m. and

end at approximately 4 p.m. The UWWF Advisory Committee meeting will be held on March 18-19, 1996. On March 18, the meeting will begin at approximately 10 a.m. EST and run until approximately 6:30 p.m. On March 19, the meeting will run from approximately 8 a.m. until 3:30 p.m.

**ADDRESS:** Both meetings will be held at the Holiday Inn Georgetown, 2101 Wisconsin Avenue, NW., Washington, DC. The Holiday Inn Georgetown's telephone number is (202) 338-4600. A block of rooms are reserved from Wednesday, March 13 through Friday, March 15 (Phase II) and from Sunday, March 17 through Tuesday, March 19 (UWWF). The rooms are listed under "EPA storm water and urban wet weather meeting."

**FOR FURTHER INFORMATION:** For the Phase II Subcommittee meeting, contact George Utting, Acting Storm Water Phase II Matrix Manager, Office of Wastewater Management, at (202) 260-9530.

For the UWWF Advisory Committee meeting, contact William Hall, Urban Wet Weather Matrix Manager, Office of Wastewater Management, at (202) 260-1458, or Internet: hall.william@epamail.epa.gov.

Dated: February 22, 1996.

Alfred W. Lindsey,

Deputy Director, Office of Wastewater Management, Designated Federal Official.

[FR Doc. 96-4696 Filed 2-28-96; 8:45 am]

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[FRL-5431-8]

### Reformulated and Conventional Gasoline Reports

AGENCY: Environmental Protection Agency (EPA).

ACTION: Extension of deadline for submission of reports.

**SUMMARY:** EPA is announcing that it will allow refiners, importers and oxygenate blenders until March 31, 1996 to submit certain reformulated and conventional gasoline reports required for calendar year 1995. These reports under 40 CFR 80.75 and 80.105 would otherwise be due on or before February 29, 1996. Because of unforeseen circumstances beyond its control, EPA has been delayed in developing and distributing the materials and guidance necessary for preparing certain reports for the 1995 reporting year. EPA will allow the submission by March 31, 1996 in order to give parties adequate time to prepare and submit complete and accurate reports.

**FOR FURTHER INFORMATION CONTACT:** Mr. Peter Lidiak, U.S. EPA, Office of Air & Radiation, 401 M Street, S.W., (6406-J), Washington DC 20460. Telephone: 202-233-9026.

## SUPPLEMENTARY INFORMATION:

### I. Background

On December 15, 1993, EPA promulgated regulations implementing the reformulated and conventional gasoline program required by section 211(k) of the Clean Air Act. This program establishes standards for the quality of gasoline produced or imported beginning in 1995, and includes requirements that refiners, importers and oxygenate blenders (gasoline producers) must submit periodic reports to EPA in order to demonstrate compliance with these standards.

Under 40 CFR 80.75, producers of reformulated gasoline are required to submit certain reports quarterly while other reports must be submitted on an annual basis. The reformulated gasoline reports that must be submitted on an annual basis<sup>1</sup> include the following:

Reid vapor pressure (RVP) averaging report, § 80.75(b)(1);<sup>2</sup> sulfur, T-90 and olefin averaging report, § 80.75(b)(2); VOC emissions performance averaging report, § 80.75(c);<sup>3</sup> benzene averaging report, § 80.75(d); toxics emissions performance averaging report, § 80.75(e); oxygen averaging report, § 80.75(f); NO<sub>x</sub> emissions performance averaging report, § 80.75(g); credit transfer report, § 80.75(h); covered area report, § 80.75(I); and per-gallon compliance report, § 80.75(l).

Under 40 CFR 80.105, all producers of non-reformulated, or conventional, gasoline are required to submit annual reports. Both §§ 80.75 and § 80.105 require that reports must be submitted on forms, and following procedures, specified by the EPA Administrator.

<sup>1</sup> The averaging reports for RVP, oxygen and benzene, and toxics, VOC and NO<sub>x</sub> emissions performance are required only for producers who elected to meet these standards on average, as opposed to a per-gallon basis. The credit transfer report is required only for a producers who were the transferor or transferee of oxygen or benzene credits. The covered area report is required only for producers who met one or more standard on average. The per-gallon compliance report is required only for producers who met one or more standard on a per-gallon basis.

<sup>2</sup> The RVP annual averaging report must be submitted with the third quarter report, which is due on or before November 30 each year. As a result, the forms and instructions for this report were prepared by EPA prior to November 30, 1995, and the RVP annual averaging report is unaffected by this Notice.

<sup>3</sup> The VOC emissions performance annual average report, which must be filed with the third quarter report due on or before November 30, is not affected by this Notice.

EPA previously has provided forms and procedures regarding the quarterly reporting on reformulated gasoline and on the annual reports submitted with the third quarterly report, and producers have submitted these reports during 1995. Nevertheless, the report for the fourth quarter of 1995, which is due to be filed on or before February 29, 1996, also may be filed by March 31, 1996, along with the annual averaging reports for 1995. EPA had anticipated processing the annual averaging reports for 1995 along with the fourth quarter 1995 reports, and believes confusion may be avoided if all these reports have the same filing deadline.

The annual reports for both reformulated and conventional gasoline which are due to be filed on or before February 29, 1996, and the reports for the fourth quarter of 1995 due on this same date, are the subject of this Notice.

## II. Additional Time to Submit Annual Reports for 1995

Since October 1, 1995, EPA has been operating under a series of continuing funding resolutions. On two separate occasions these continuing resolutions have lapsed, resulting in shutdowns of operations at EPA. These shutdowns have totaled 17 working days. Further, in January, 1996, EPA's Washington, D.C. area offices were closed for four days due to severe inclement weather conditions. During the shutdowns EPA was not able to work on developing the forms and procedures for submitting reformulated and conventional gasoline annual reports. EPA also was unable to work on these tasks during the four days of closure due to the inclement weather because this work is performed in EPA Headquarters in Washington, D.C.

These shutdowns have resulted in delays in finalizing and distributing the reporting forms and instructions beyond EPA's intended distribution date, and, in consequence, gasoline producers may not have sufficient time to prepare and submit their reports by February 29, 1996. This is particularly true because regulated parties have not previously prepared or submitted these kinds of annual reports. In addition, EPA believes that the delay in the distribution of the reporting package may create concern in the regulated community regarding potential enforcement actions, including civil penalties, for those gasoline producers submitting reports that may contain errors as a result of the late distribution of the EPA reporting package or reporting after the February 29, 1996, deadline.

In recognition of the importance to industry and the public that gasoline

producers submit complete and accurate reformulated and conventional gasoline annual reports, and the value to EPA of obtaining this information in a consistent format, EPA is allowing all refiners, importers and oxygenate blenders an additional month, until March 31, 1996, to submit their 1995 reformulated and conventional gasoline annual reports. However, annual reports for 1995 that are filed after March 31, 1996, will be subject to EPA enforcement action, where appropriate. In addition, the regulated parties will be allowed to submit the reports for the fourth quarter of 1995, otherwise due on February 29, 1996, no later than March 31, 1996.

This allowance of additional time for reporting applies only to the reformulated and conventional gasoline reports otherwise due on February 29, 1996, covering calendar year 1995. Nothing in this notice shall be construed to apply to any other reformulated or conventional gasoline reporting obligations, or to any reformulated or conventional gasoline reports due for future reporting years.

For the reasons stated above, EPA is issuing this notice without prior notice and an opportunity to comment. In addition, if this action were to be construed as rulemaking subject to either section 307 of the Clean Air Act or section 553 of the Administrative Procedures Act, for the reasons stated above, EPA has determined that notice and an opportunity for public comment are impracticable and unnecessary. Providing for public comment might further delay reporting, and, because there is no substantive change in the reporting obligation, other than allowing an additional month, the public will continue to receive the same information, though slightly delayed. Also, public comment would not further inform EPA's decision because the events giving rise to the need to provide extra time for reporting have already occurred. In addition, additional notice and comment procedures in this situation would be contrary to the public interest in timely and accurate reporting of data under section 211(k) of the Clean Air Act and 40 CFR 80.75 and 80.105.

Dated: February 23, 1996.

Mary D. Nichols,  
Assistant Administrator for Air and  
Radiation.

[FR Doc. 96-4695 Filed 2-28-96; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Compass Bancshares, Inc., et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than March 25, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Compass Bancshares, Inc.*, Birmingham, Alabama; *Compass Banks of Texas, Inc.*, Birmingham, Alabama; and *Compass Bancorporation of Texas, Inc.*, Wilmington, Delaware; to merge with *Peoples Bancshares, Inc.*, Belton, Texas, and thereby indirectly acquire *The Peoples National Bank*, Belton, Texas.

B. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *Bank of Taiwan*, Taipei, Taiwan; to acquire, indirectly through *First Commercial Bank*, Taipei, Taiwan, at least 12.84 percent of the voting shares of *FCB Taiwan California Bank*, Alhambra, California (in organization).

Board of Governors of the Federal Reserve System, February 23, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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