

to trade until 4:15 p.m. each business day, through the last trading day prior to expiration, which would be Friday for p.m.-settled index options and Thursday for a.m.-settled index options.

The Phlx notes that Rule 1101A(c) establishes that index options shall trade until 4:10 p.m.. Commentary .01 to this Rule extends the trading session to 4:15 p.m. for certain broad-based index options. Accordingly, the Phlx also proposes to amend the language in Rule 1101A(c) from "business day" to "trading day" in order to clarify that a.m.-settled index options which trade until 4:10 p.m. may not trade on the Friday prior to expiration.

Finally, the Exchange proposes to clarify in Commentary .01 to Rule 1101A that Super Cap Index options trade until 4:15 p.m.

2. Statutory Basis

The Exchange believes the proposed rule changes are consistent with Section 6(b) of the Act in general and further the objectives of Section 6(b)(5) in particular in that they are designed to prevent fraudulent and manipulative acts and practices and to promote just and equitable principles of trade, and are not designed to permit unfair discrimination between customers, issuers, brokers and dealers.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any inappropriate burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others

The Exchange has neither solicited nor received written comments on the proposed rule change.

III. Findings and Conclusions

The Commission finds that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange, and, in particular, the requirements of Section 6(b)(5).³ Specifically, the Commission notes that the change in terminology to Rules 1042A and 1101A achieves conformity with the language contained in Phlx Rule 1006A with respect to restrictions on exercise. As a result, exercise advices will not be required on the Friday before expiration, regardless of whether an option is a.m. or p.m.-settled, or

whether it trades until 4:10 p.m. or 4:15 p.m. Furthermore, implementation of the proposal is necessary to effect the Exchange's intended procedures regarding exercise requirements and restrictions for index options.

The Commission also believes that the Exchange's proposed rule text clarification that trading hours for Super Cap Index options extend until 4:15 p.m. is reasonable. The Commission has previously approved the trading of Super Cap Index options to 4:15 p.m.⁴ Therefore, the amendment is technical in nature and does not raise any new or unique regulatory issues.

The Commission finds good cause to approve the proposed rule changes prior to the thirtieth day after the date of publication of notice of filing thereof in the Federal Register. Specifically, the Commission finds that because the changes in terminology to Rules 1042A and 1101A simply bring these Rules into conformity with Phlx Rule 1006A and other options exchanges, and the Phlx rule text clarification that Super Cap Index Options trade until 4:15 p.m. is technical in nature, they do not raise any new or unique regulatory issues. Accordingly, the Commission believes it is consistent with the Act to approve the proposal on an accelerated basis.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the Phlx. All submissions should refer to File No. SR-Phlx-96-01 and should be submitted March 27, 1996.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act⁵ that the proposed rule change (SR-Phlx-96-01) is hereby approved on an accelerated basis.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁶

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96-5219 Filed 3-5-96; 8:45 am]

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DEPARTMENT OF STATE

[Public Notice 2353]

Advisory Committee on Historical Diplomatic Documentation; Notice of Meeting

The Advisory Committee on Historical Diplomatic documentation will meet in the Department of State on Thursday, March 21, 1996 in Conference Room 1205 and Friday, March 22, 1996, in Conference Room 1105.

The Committee will meet in open session from 9 a.m. on the morning of Thursday, March 21, 1996, until 12 noon. The remainder of the Committee's sessions from 1:30 p.m. on Thursday, March 21 until 1 p.m. Friday, March 22, will be closed in accordance with Section 10(d) of the Federal Advisory Committee Act (Pub. L. 92-463). It has been determined that discussions during these portions of the meeting will involve consideration of matters not subject to public disclosure under 5 U.S.C. 552b(c)(1), and that the public interest requires that such activities will be withheld from disclosure.

Questions concerning the meeting should be directed to William Z. Slany, Executive Secretary, Advisory Committee on Historical Diplomatic Documentation, Department of State, Office of the Historian, Washington, DC, 20520, telephone (202) 663-1123, (e-mail histoff@ix.netcom.com).

Dated: February 27, 1996.

William Z. Slany,

Executive Secretary.

[FR Doc. 96-5174 Filed 3-5-96; 8:45 am]

BILLING CODE 4710-11-M

³ 15 U.S.C. § 78f(b)(5) (1988).

⁴ See Securities Exchange Act Release No. 36369 (Oct. 13, 1995).

⁵ 15 U.S.C. § 78s(b)(2) (1988).

⁶ 17 CFR 200.30-3(a)(12) (1994).

DEPARTMENT OF TRANSPORTATION**Office of the Secretary**

[Dockets OST-95-666 and OST-95-667]

APPLICATIONS OF SUNWORLD INTERNATIONAL AIRLINES, INC. FOR ISSUANCE OF NEW CERTIFICATE AUTHORITY**AGENCY:** Department of Transportation.**ACTION:** Notice of Order to Show Cause (Order 96-2-58)

SUMMARY: The Department of Transportation is directing all interested persons to show cause why it should not issue an order (1) finding Sunworld International Airlines, Inc., fit, willing, and able, and (2) awarding it certificates of public convenience and necessity to engage in interstate and foreign scheduled air transportation of persons, property, and mail, for a period of one year.

DATES: Persons wishing to file objections should do so no later than March 7, 1996.

ADDRESSES: Objections and answers to objections should be filed in Dockets OST-95-666 and OST-95-667 and addressed to the Documentary Services Division (C-55, Room PL-401), U.S. Department of Transportation, 400 Seventh Street, SW, Washington, D.C. 20590 and should be served upon the parties listed in Attachment A to the order.

FOR FURTHER INFORMATION CONTACT: Ms. Janet A. Davis, Air Carrier Fitness Division (X-56, Room 6401), U.S. Department of Transportation, 400 Seventh Street, SW, Washington, D.C. 20590, (202) 366-9721.

Dated: February 29, 1996.

Charkes A. Hunnicutt
Assistant Secretary for Aviation and International Affairs.

[FR Doc. 96-5192 Filed 3-5-96; 8:45 am]

BILLING CODE 4910-62-P

Federal Aviation Administration**[Special Committee 184]****[RTCA, Inc.; Minimum Performance and Installation Standards for Runaway Guard Lights**

Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463, 5 U.S.C. Appendix 2), notice is hereby given for a Special Committee 184 meeting to be held March 26, 1996, starting at 9:30 a.m. The meeting will be held at RTCA, 1140 Connecticut Avenue, N.W., Suite 1020, Washington, DC, 20036.

The agenda will be as follows: (1) Administrative Announcements; (2) Chairman's Introductory Remarks; (3) Review and Approval of Meeting Agenda; (4) Review and Approval of Minutes of the Previous Meeting; (5) Review Work Assignments from the Previous Meeting; (6) Complete All Sections of Draft in Preparation for Distribution for Comment; (7) Other Business; (8) Date and Place of Next Meeting.

Attendance is open to the interested public but limited to space availability. With the approval of the chairman, members of the public may present oral statements at the meeting. Persons wishing to present statements or obtain information should contact the RTCA Secretariat, 1140 Connecticut Avenue, N.W., Suite 1020, Washington, D.C. 20036; (202) 833-9339 (phone) or (202) 833-9434 (fax). Members of the public may present a written statement to the committee at any time.

Issued in Washington, D.C., on February 28, 1996.

Janice L. Peters,

Designated Official.

[FR Doc. 96-5123 Filed 3-5-96; 8:45 am]

BILLING CODE 4810-13-M

Intent to Rule on Application to Use the Revenue From a Passenger Facility Charge (PFC) Collected at Los Angeles International Airport (LAX), Los Angeles, California**AGENCY:** Federal Aviation Administration (FAA), DOT.**ACTION:** Notice of Intent to Rule on Application.

SUMMARY: The FAA proposes to rule and invites public comment on the application to use the revenue from a PFC at Los Angeles International Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

DATES: Comments must be received on or before April 15, 1996.

ADDRESSES: Comments on this application may be mailed in triplicate to the following mailing address: Federal Aviation Administration, Airports Division, P.O. Box 92007, WWPC, Los Angeles, CA 90009, or delivered in triplicate to the following street address: Federal Aviation Administration, Airports Division, 15000 Aviation Blvd., Hawthorne, CA 90261.

In addition, one copy of any comments submitted to the FAA must be mailed or delivered to Mr. Jerald K. Lee, Deputy Executive Director, Los Angeles Department of Airports, One World Way, Los Angeles, CA 90045.

Air carriers and foreign air carriers may submit copies of written comments previously provided to the Los Angeles Department of Airports under § 158.23 of Part 158.

FOR FURTHER INFORMATION CONTACT:

Mr. John P. Milligan, Supervisor, Standards Section, AWP-621m Airports Division, Federal Aviation Administration, 15000 Aviation Blvd., Hawthorne, CA 90261, Tel (310) 725-3621. The application may be reviewed in person at this same location.

SUPPLEMENTARY INFORMATION: The FAA proposes to rule and invites public comment on the application to use the revenue from a PFC at LAX under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Pub. L. 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

On February 14, 1996, the FAA determined that the application to use the revenue from a PFC submitted by the Los Angeles Department of Airports was substantially complete within the requirements of § 158.25 of Part 158. The FAA will approve or disapprove the application, in whole or in part, no later than May 31, 1996.

The following is a brief overview of the application (PFC application [?])

Level of PFC: \$3.00.

Actual charge effective date: July 1, 1993.

Actual charge expiration date: December 31, 1995.

Total estimated net PFC revenue collected: \$168,000,000.

Total estimated PFC revenue to be used: \$116,000,000.

The balance of approximately \$52,000,000 in PFC revenue is concurrently proposed for airfield projects at Ontario International Airport (ONT) and LAX under a separate PFC application. This is part of an informal resolution process in accordance with section 168.83 of FAR Part 158.

Brief description of proposed project: ONT Terminal Development Program.

Class or classes of air carriers which the public agency has requested not be required to collect: PFCs: Air Taxi/ Commercial Operators (ATCO) filing Form 1800-31, including: American Trans Air Execujet, CFI, Inc., Chrysler Aviation, Corporate Flight, Inc., Elliott Aviation, Geneva International, Key Air, KMR Aviation, Louisiana Pacific