

Overall Project Expectations		
Hypothesis	Measures	Data sources
A. Supervisory responsibility and accountability for the integrity as well as the success of the recruitment and hiring program will increase.	Managers' perceptions	Survey/Focus Groups.
B. Total operating costs for recruitment and hiring will not increase.	Administrative costs for recruitment and hiring	Budget Data.

[FR Doc. 96-5477 Filed 3-7-96; 8:45 am]

BILLING CODE 6325-01-M

The National Partnership Council; Meeting

AGENCY: Office of Personnel Management.

ACTION: Notice of meeting.

TIME AND DATE: 1:00 p.m., March 13, 1996.

PLACE: OPM Conference Center, Room 1350, Theodore Roosevelt Building, 1900 E Street, NW., Washington, DC 20415-0001. The conference center is located on the first floor.

STATUS: This meeting will be open to the public. Seating will be available on a first-come, first-served basis. Individuals with special access needs wishing to attend should contact OPM at the number shown below to obtain appropriate accommodations.

MATTERS TO BE CONSIDERED: The NPC will discuss its strategic action plan for 1996.

CONTACT PERSON FOR MORE INFORMATION: Douglas K. Walker, National Partnership Council, Executive Secretariat, Office of Personnel Management, Theodore Roosevelt Building, 1900 E Street, NW., Room 5315, Washington, DC 20415-0001, (202) 606-1000.

SUPPLEMENTARY INFORMATION: We invite interested persons and organizations to submit written comments. Mail or deliver your comments to Mr. Douglas K. Walker at the address shown above. Written comments should be received by March 8 in order to be considered at the March 13 meeting.

Office of Personnel Management.

James B. King,

Director.

[FR Doc. 96-5474 Filed 3-7-96; 8:45 am]

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Privacy Act of 1974; Publication of a Proposed New Routine Use

AGENCY: Office of Personnel Management (OPM).

ACTION: Notice of a proposed new routine use.

SUMMARY: This notice proposes to add one routine use to the OPM/Internal-5, Pay, Leave, and Travel Records.

DATES: This proposed routine use will be effective without further notice April 17, 1996, unless comments received dictate otherwise.

ADDRESSES: Send written comments to Office of Personnel Management, Attn.: Mr. Robert Huley, Office of Information Technology, 1900 E Street NW., Room 5415, Washington, DC 20415-0001.

FOR FURTHER INFORMATION CONTACT: Mr. Robert Huley at (202) 418-3210.

SUPPLEMENTARY INFORMATION: OPM is creating a new routine use "1" to deal exclusively and specifically with the release of home addresses of bargaining unit employees to recognized labor organizations. The release of updated home addresses of all bargaining unit employees from an accurate system of records is necessary for full and proper discussion, understanding, and negotiation of subjects within the scope of collective bargaining under 5 U.S.C. 7114(b)(4).

The confusion and turmoil resulting from the recent Government shutdowns emphasize the importance of permitting agencies to release to recognized labor organizations, which are legally obligated to represent the interests of all employees in the bargaining unit they represent, the accurate home addresses of unit employees. The period of time during which many employees were not at their places of employment, and indeed, were barred from working, demonstrated the lack of efficacy of relying upon bulletin boards, desk drops, and other means of communication.

OPM has determined that the most current home addresses of OPM employees are contained in the payroll system of records. Because this system is updated for changes annually by OPM employees and is automated, it is the most efficient as well as the most accurate mechanism for releasing this information. Accordingly, OPM will implement the policy by utilizing its internal payroll system of records.

OPM has determined that with regard to the other systems of records containing home addresses (e.g., OPM/GOVT-1, General Personnel Records system), the home addresses within those systems of records are frequently out of date. Retrieval of home addresses of employees from the OPM/GOVT-1 system of records or any other system of records administered by OPM would yield a great deal of inaccurate information. Therefore, the release of the home addresses from these systems would not serve the purpose of the disclosure, namely, the furnishing of correct and useful information. Moreover, the use of these systems of records, which are not wholly automated, would require an inordinate amount of time to locate information that was not even requested, namely, inaccurate home addresses, and would not result in the retrieval of accurate home addresses, no matter how much time and effort were expended. Accordingly, home addresses should be released from an accurate internal system and will not be released from OPM/GOVT-1 or any other system administered by OPM.

We are proposing a routine use for OPM's Pay, Leave and Travel System covering its own employees, OPM/Internal-5. This will permit OPM to release home addresses of all of its bargaining unit members to recognized labor unions from this system of records, which includes its payroll records. The payroll records contain accurate home addresses that may easily be collected.

The Office of Personnel Management's system of records known as OPM/Internal-5 last published in its entirety at 58 FR 19161 (April 12, 1993) with changes published at 60 FR 63078 (December 8, 1995) is amended as follows:

OPM/Internal-5

Routine uses of records maintained in the system, including categories of users, and the purposes of such uses:

* * * * *

1. To disclose of labor organizations recognized under 5 U.S.C. Chapter 71 the home addresses or designated

mailing addresses of bargaining unit members.

Office of Personnel Management.

James B. King,

Director.

[FR Doc. 96-5475 Filed 3-7-96; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Rel. No. 21801; International Series Release No. 941; 812-10022]

Nations Fund Portfolios, Inc., et al.; Notice of Application

March 4, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Exemption Under the Investment Company Act of 1940 (the "Act").

APPLICANTS: Nations Fund Portfolios, Inc. ("Nations Fund Portfolios"), Nations Fund, Inc. ("Nations Fund"), NationsBanc Advisors, Inc. ("NationsBanc Advisors"); and Nations Gartmore Investment Management ("Nations Gartmore").

RELEVANT ACT SECTIONS: Order requested under section 6(c) of the Act of an exemption from section 15(a) of the Act.

SUMMARY OF APPLICATION: National Westminster Bank plc ("NatWest") has agreed to acquire control of Gartmore plc ("Gartmore"), the parent of Nations Gartmore, the sub-adviser to applicant investment companies (the "Funds"). The change of control of Gartmore will result in the assignment, and thus the termination, of the existing sub-advisory contract between the Funds and Nations Gartmore. The order would permit the implementation, without shareholder approval, of new sub-advisory contracts for a period of up to 120 days following the change in control of Gartmore (but in no event later than September 30, 1996). The order also would permit Nations Gartmore to receive from the Funds fees earned under the new sub-advisory contracts following approval by the Funds' shareholders.

FILING DATE: The application was filed on March 4, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on

March 22, 1996 and should be accompanied by proof of service on applicants, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 5th Street, N.W., Washington, D.C. 20549. Applicants, c/o Wilmer, Cutler & Pickering, 2445 M Street, N.W., Washington, D.C. 20037, Attention: Jeremy N. Rubenstein and c/o Morrison & Foerster, 2000 Pennsylvania Avenue, N.W., Washington, D.C. 20006, Attention: Marco E. Adelfio.

FOR FURTHER INFORMATION CONTACT: Sarah A. Buescher, Staff Attorney, at (202) 942-0573, or Robert A. Robertson, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application is available for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Nations Fund Portfolios and Nations Fund are open-end, management investment companies registered under the Act. Nations Emerging Markets Fund, Nations Pacific Growth Fund and Nations Global Government Income Fund are series of Nations Fund Portfolio; and Nations International Equity Fund is a series of Nations Fund (the series are referred to collectively as the "Funds"). Each Fund has retained NationsBanc Advisors to act as its investment adviser. NationsBanc Advisors, in turn, has engaged Nations Gartmore to provide the day-to-day management of each Fund's portfolio pursuant to a sub-advisory agreement among NationsBanc Advisors, Nations Gartmore, and the Funds (the "Existing Sub-Advisory Agreements").

2. Nations Gartmore is structured as an equally-owned general partnership between NB Partners, a subsidiary of NationsBank, N.A. ("NationsBank") and Gartmore U.S. Limited ("Gartmore U.S. Ltd."), a wholly-owned subsidiary of Gartmore, a U.K. company.

3. NatWest has agreed to acquire control of Gartmore from Compagnie de Suez and affiliated entities (collectively, "Compagnie de Suez") through a two-part transaction involving (i) the direct

purchase from Compagnie de Suez of its indirect subsidiary Indosuez UK Asset Management Limited ("IUKAM"), which holds 75% of Gartmore's outstanding voting shares (the "Direct Purchase"); and (ii) a tender offer for the remaining portion of Gartmore's shares held by public shareholders (the "Tender Offer").

4. The first part of the acquisition was agreed to in an Agreement for Purchase of Shares dated as of February 26, 1996, between Compagnie de Suez and NatWest ("Direct Purchase Agreement"). Settlement of the transactions provided for under the Direct Purchase Agreement is subject to the satisfaction or waiver of several conditions. Applicants expect that a change in control of Nations Gartmore may occur as early as the end of March. The latest date that all conditions to the Direct Purchase Agreement are required to be satisfied or waived is April 30, 1996.

5. The consummation of the Direct Purchase, which must occur before the consummation of the Tender Offer, will result in a change of control of Gartmore from Compagnie de Suez to NatWest. The change of control of Gartmore will constitute an assignment of the existing sub-advisory agreements within the meaning of section 2(a)(4) of the Act.

6. Applicants seek an exemption to permit the implementation, without formal shareholder approval, of new sub-advisory agreements among the Funds, NationsBanc Advisors, and Nations Gartmore. The requested exemption would cover an interim period of not more than 120 days (the "Interim Period") beginning on the day the Direct Purchase is consummated and continuing through the date new sub-advisory agreements are approved or disapproved by the Funds' shareholders (but in no event later than September 30, 1996). During the Interim Period, that portion of NationsBanc Advisors' advisory fees paid by NationsBanc Advisors to Nations Gartmore for sub-advisory services would be paid into escrow.

7. The sub-advisory agreements among Nations Gartmore, NationsBanc Advisors, and each Fund to be entered into upon consummation of the Direct Purchase (collectively, the "New Sub-Advisory Agreements") are identical to the Existing Sub-Advisory Agreements, except for their effective date and escrow provisions. For each Fund, the fee levels for Sub-advisory services will remain the same as in the Existing Sub-Advisory Agreement. Each Fund Proposes to implement its New sub-Advisory Agreement during the Interim