

owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 10, 1997.

A. Federal Reserve Bank of Cleveland (R. Chris Moore, Senior Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *F.N.B. Corporation*, Hermitage, Pennsylvania; to acquire 15 percent of the voting shares of Sun Bancorp, Inc., Selinsgrove, Pennsylvania, and thereby indirectly acquire Sun Bank, Selinsgrove, Pennsylvania.

In connection with this application, Applicant also has applied to acquire Pennsylvania Sun Life Insurance Company, Phoenix, Arizona, and thereby engage in providing credit life and disability insurance exclusively to customers of Sun Bank, Sun Bancorp, Inc.'s bank subsidiary, pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y.

B. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *GBC Bancorp, Inc.*, Lawrenceville, Georgia; to become a bank holding company by acquiring 100 percent of the voting shares of Gwinnett Banking Company, Lawrenceville, Georgia (in organization).

2. *Southern Security Financial Corporation*, Hollywood, Florida; to become a bank holding company by acquiring 100 percent of the voting shares of Southern Security Bank Corporation, Hollywood, Florida, and thereby indirectly acquire Southern Security Bank of Hollywood, Hollywood, Florida.

Board of Governors of the Federal Reserve System, March 11, 1997.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 97-6550 Filed 3-14-97; 8:45 am]

BILLING CODE 6210-01-F

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 11, 1997.

A. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480-2171:

1. *Community First Bankshares, Inc.*, Fargo, North Dakota; to acquire 100 percent of the voting shares of KeyBank National Association (Wyoming), Cheyenne, Wyoming.

B. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *MAXLOU Bancshares, Inc.*, Tahlequah, Oklahoma; to become a bank holding company by acquiring 81.82 percent of the voting shares of First State Bank, Tahlequah, Oklahoma.

In connection with this application, Applicant also has applied to acquire

Liberty Finance, Inc., Tahlequah, Oklahoma, and thereby engage in operating as a consumer finance company and as such, make and service consumer loans, pursuant to § 225.25 (b)(1) of the Board's Regulation Y.

C. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105-1579:

1. *California Community LLC*, Los Angeles, California; to acquire 77 percent of the voting shares of First Coastal Bancshares, El Segundo, California, and thereby indirectly acquire First Coastal Bank, N.A., El Segundo, California.

2. *First Coastal Bancshares*, El Segundo, California; to become a bank holding company by acquiring 100 percent of the voting shares of First Coastal Bank, N.A., El Segundo, California.

Board of Governors of the Federal Reserve System, March 12, 1997.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 97-6658 Filed 3-14-97; 8:45 am]

BILLING CODE 6210-01-F

### Agency information collection activities: Submission to OMB under delegated authority

#### BACKGROUND

Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

#### FOR FURTHER INFORMATION CONTACT:

Chief, Financial Reports Section—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)  
OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

Final approval under OMB delegated authority of the extension for three years, with revision, of the following reports:

**1. Report title:** Application for Employment with the Board of Governors of the Federal Reserve System ("Application")  
**Agency form number:** FR 28  
**OMB Control number:** 7100-0181  
**Frequency:** on occasion  
**Reporters:** applicants for employment with the Board  
**Annual reporting hours:** 8,500  
**Estimated average hours per response:** 1.0  
**Number of respondents:** 8,500  
 Small businesses are not affected.

**General description of report:** This information collection is required to obtain or retain a benefit (12 U.S.C. 244 and 248(1)) and is given confidential treatment under the Privacy Act (5 U.S.C. 552(a)) and the Freedom of Information Act (5 U.S.C. 552(b)(2) and (b)(6)).

**Abstract:** The purpose of the Application is to collect information to determine the qualifications, suitability, and availability of applicants for employment with the Board. The Application asks about education, training, employment, and other information covering the period since the applicant left high school.

Several items were substantively revised. No items were deleted. The Board revised the text of the Application to comply with current law, to reflect changes in societal language preferences, and to reflect changes in the Board's *Rules Regarding Equal Opportunity*.

**2. Report title:** Weekly Report of Eurodollar Liabilities Held by Selected U.S. Addressees at Foreign Offices of U.S. Banks

**Agency form number:** FR 2050  
**OMB control number:** 7100-0068  
**Frequency:** Weekly  
**Reporters:** Large foreign branches and banking subsidiaries of U.S. banks  
**Annual reporting hours:** 2,860  
**Estimated average hours per response:** 1.0

**Number of respondents:** 54 branches, 1 subsidiary  
 Small businesses are not affected.

**General description of report:** This information collection is voluntary (12 U.S.C. 248(a)(2), 353 et seq., 461, 602, and 625) and is given confidential treatment (5 U.S.C. 552(b)(4)).

**Abstract:** This report collects data on overnight and term Eurodollars held by certain U.S. residents in selected foreign branches and subsidiaries of U.S.

commercial banks and Edge and agreement corporations. The data are used for the construction of the Eurodollar component of the monetary aggregates and for analysis of banks' liability management practices.

The revised reporting threshold has been raised from a weekly average of \$200 million to \$350 million in Eurodollar liabilities. Additions and deletions to the reporting panel will be made only annually. The number of data items collected has been reduced from 4 to 2. As a result of the redefinition of the M2 monetary aggregate in February 1996, the overnight Eurodollar component of M2 was moved to the non-M2 component of M3, where the term component currently is included. Since the separation of the two nonnegotiable Eurodollar items (overnight and term) is no longer necessary, they have been combined into a single item, and the memorandum item has been dropped from the report.

The revised report will be implemented as of the reporting week ending Monday, March 31, 1997.

**3. Report title:** Quarterly Report of Assets and Liabilities of Large Foreign Offices of U.S. Banks

**Agency form number:** FR 2502q  
**OMB control number:** 7100-0079  
**Frequency:** Quarterly  
**Reporters:** Large foreign branches and banking subsidiaries of U.S. banks  
**Annual reporting hours:** 7,266  
**Estimated average hours per response:** 3.5

**Number of respondents:** 483 branches, 36 subsidiaries  
 Small businesses are not affected.

**General description of report:** This information collection is mandatory (12 U.S.C. 248(a)(2), 353 et seq., 461, 602, and 625) and is given confidential treatment (5 U.S.C. 552(b)(4)).

**Abstract:** This report collects assets and liability information from foreign branches and subsidiaries of U.S. commercial banks and Edge and agreement corporations. A separate schedule collects information on Eurodollar liabilities payable to certain U.S. addressees. The data are used in the construction of the monetary aggregates and to monitor flows of funds between banks and their branches. The data also are combined with data from other sources to develop a profile of the total exposure of U.S. banks to individual countries. Together with data

from the Department of the Treasury, the FR 2502q provides information that the Bank for International Settlements compiles from all G-10 countries on international banking market developments. In addition, data from the FR 2502q are used by the Department of Commerce to estimate the capital accounts portions of the balance of payments.

The revised reporting threshold for branches has been raised from \$150 million to \$500 million in total assets. The number of data items collected on the Eurodollar schedule has been reduced from three to one, and updates and clarifications were made to the reporting form and instructions.

The revised report will be implemented on the March 31, 1997, as-of date.

Board of Governors of the Federal Reserve System, March 11, 1997.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 97-6578 Filed 3-14-97; 8:45AM]

Billing Code 6210-01-F

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## FEDERAL TRADE COMMISSION

### Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules

Section 7A of the Clayton Act, 15 U.S.C. 18a, as added by Title II of the Hart-Scott-Rodino Antitrust Improvements Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section 7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the Federal Register.

The following transactions were granted early termination of the waiting period provided by law and the premerger notification rules. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period