

dose rates associated with the 55-gallon drum.

f. *Response:* The publication of the figures in the **Federal Register** caused some blurring that has caused the commenter to misread the indicated dose rate. Comparisons with the scale on the ordinate indicate that the commenter's figure is high by a factor of 10.

Dated at Rockville, Maryland, this 13th day of March, 1997.

For the U.S. Nuclear Regulatory Commission

**John W. N. Hickey,**

*Chief, Low-Level Waste and Decommissioning Projects Branch, Division of Waste Management, Office of Nuclear Material Safety and Safeguards.*

[FR Doc. 97-6884 Filed 3-18-97; 8:45 am]

BILLING CODE 7590-01-P

### **Individual Plant Examination Program: Perspectives on Reactor Safety and Plant Performance Volume 1, Part 1 and Volume 2, Parts 2-5, Draft**

**AGENCY:** Nuclear Regulatory Commission.

**ACTION:** Notice of Workshop Agenda for Draft NUREG-1560.

**SUMMARY:** The Nuclear Regulatory Commission has published a draft of "Individual Plant Examination Program: Perspectives on Reactor Safety and Plant Performance," NUREG-1560, Volumes 1 and 2. Volume 1, Part 1 is a summary report from a review of the Individual Plant Examinations (IPE) submitted to the agency in response to Generic Letter 88-20. Volume 2, Part 2-5 provides an in-depth discussion of the insights and findings summarized in Volume 1, Part 1. The NRC staff will conduct a public workshop (April 7, 8, 9, 1997) to discuss the contents of the draft NUREG and to solicit comments (See FR notices 61 FR 58429 and 61 FR 65248). The agenda of the workshop is listed in this notice.

**WORKSHOP MEETING INFORMATION:** A 3-day workshop will be held to address comments and answer questions.

**DATES:** April 7, 8, 9, 1997.

**LOCATION:** Austin, Texas.

**HOTEL:** Hyatt Regency, 208 Barton Springs Rd., Austin, Texas, 78704. Please make your reservations directly with the Hyatt Regency Hotel, phone (512) 477-1234 (or 1 800 233-1234). Mention that you will be attending the NRC-IPE Workshop to receive the meeting group rate of \$113/night plus tax (single/double). Hotel reservations by March 7, 1997 are required in order to receive the group rate (subject to availability).

**REGISTRATION:** The workshop registration fee is \$100 USD. Registration fee is payable by check or

money orders drawn on U.S. banks payable to Sandia National Laboratories; no credit cards accepted. Mail registration fees to Martha Lucero, Sandia National Laboratories, PO Box 5800, MS 0129, Albuquerque, New Mexico 87185-0129. Please include name, organization, address and phone number with your registration fee. Registration fee includes reception, daily continental breakfast, and one lunch. Late registration fee (\$100) is due no later than the time of workshop/meeting registration (cash is accepted for late registration payment at workshop).

### **Workshop Agenda**

#### *Sunday*

3:00 pm to 7:00 pm  
Registration  
6:00 pm to 9:00 pm  
Reception

#### *Monday*

Time and Topic  
7:00 am to 5:00 pm  
Registration/information  
8:00 am to 8:30 am  
Opening remarks (NRC staff)  
8:30 am to 8:45 am  
Introduction, Roadmap for meeting (Chapter 1)  
8:45 am to 9:15 am  
Perspectives on impact of IPE program on reactor safety\* (Chapters 2 and 9)  
9:15 am to 10:25 am  
Perspective on Reactor Design\* (Chapters 3, 10 and 11)  
10:25 am to 10:40 am  
BREAK  
10:40 am to 11:50 am  
Perspectives on Containment Design\* (Chapters 4, 10, and 12)  
11:50 am to 1:20 pm  
LUNCH (part of registration fee), also keynote speech by Joseph Callan, EDO  
1:20 pm to 2:00 pm  
Operational perspectives\* (Chapters 5 and 13)  
2:00 pm to 3:00 pm  
Perspectives on IPEs with respect to risk-informed regulation\* (Chapters 6, 14 and 15)  
3:00 pm to 3:15 pm  
BREAK  
3:15 pm to 4:00 pm  
Perspectives on IPEs with respect to Commission's Safety Goals and impact of Station Blackout rule on CDFs\* (Chapters 7, 16 and 17)  
4:00 pm to 5:00 pm  
Open discussion  
5:00 pm  
Adjourn  
5:30 pm to 6:30 pm  
IPE Database demonstration, Part 1 (Basic Queries: Basic structures of the user friendly program including examples of general queries)

\*Each "presentation" is comprised of:  
(1) NRC presentation of overview of perspectives and staff's interpretation of comments received and staff's response.

(2) Open time for questions and comments.

#### *Tuesday*

Time and Topic  
7:45 am to 5:00 pm  
registration/information  
8:10 am to 8:15 am  
Introductory remarks (NRC)  
8:15 am to 9:15 am  
Presentation by Wolfgang Werner on insights from PRAs of European nuclear power plants\*  
9:15 am to 10:15 am  
Presentation by Westinghouse Owner's Group\*  
10:15 am to 10:30 am  
BREAK  
10:30 am to 11:30 am  
Presentation by CE Owner's Group\*  
11:30 am to 1:00 pm  
LUNCH  
1:00 pm to 2:00 pm  
Presentation by B&W Owner's Group\*  
2:00 pm to 3:00 pm  
Presentation by BWR Owner's Group\*  
3:00 pm to 3:15 pm  
BREAK  
3:15 pm to 3:45 pm  
Presentation by Northeast Utilities\*  
3:45 pm to 5:00 pm  
Open Discussion  
5:00 pm  
Adjourn  
5:30 pm to 6:30 pm  
IPE Database demonstration, Part 2 (Advanced queries: use of ACCESS to query the database, program setup and discussion)

\*Includes time for questions and answers.

#### *Wednesday*

Time and Topic  
8:15 am to 3:00 pm  
Registration/information  
8:30 am to 8:35 am  
Introductory remarks (NRC)  
8:35 am to 9:35 am  
Presentation by NEI\*  
9:35 am to 10:00 am  
NRC presentation on NRC Potential Regulatory Follow-up Activities  
10:00 am to 10:15 am  
BREAK  
10:15 am to 11:30 pm  
Open discussion on NRC Potential Regulatory Follow-up activities  
11:30 am to 1:00 pm  
LUNCH  
1:00 pm to 3:00 pm  
Wrap-up Discussion (NRC and public) on NUREG-1560 covering such issues as:  
• Validity and accuracy of NUREG information, conclusions and observations  
• Future NRC activities  
• Future industry activities  
3:00 pm  
Adjourn

\*Includes time for questions and answers.

**SUPPLEMENTARY INFORMATION:** Draft NUREG-1560 (Volume 1, Part 1 and Volume 2, Parts 2-5) is available for inspection and copying for a fee at the NRC Public Document Room, 2120 L

Street N.W. (Lower Level), Washington D.C. 20555-0001. A free single copy of Draft NUREG-1560, to the extent of supply, may be requested by writing to Distribution Series, Printing and Mail Services Branch, Office of Administration, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001.

Any additional public comments after the workshop are due within 30 days after the workshop, by May 9, 1997. Mail comments on Draft NUREG-1560 (Volumes 1 and 2) to Mary Drouin, Office of Nuclear Regulatory Research, Mail Stop T-10 E50, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001.

**FOR FURTHER INFORMATION CONTACT:** Edward Chow, Office of Nuclear Regulatory Research, MS: T10-E50, U.S. Nuclear Regulatory Commission, Washington DC 20555, (301) 415-6571.

Dated at Rockville, Maryland this 13th day of March, 1997.

For the Nuclear Regulatory Commission.

**Mark Cunningham,**

*Chief, Probabilistic Risk Analysis Branch, Division of Systems Technology, Office of Nuclear Regulatory Research.*

[FR Doc. 97-6883 Filed 3-18-97; 8:45 am]

BILLING CODE 7590-01-P

## RAILROAD RETIREMENT BOARD

### Sunshine Act Meeting

U.S. Railroad Retirement Board, Notice of Public Meeting

Notice is hereby given that the Railroad Retirement Board will hold a meeting on March 26, 1997, 9:00 a.m., at the Board's meeting room on the 8th floor of its headquarters building, 844 North Rush Street, Chicago, Illinois, 60611. The agenda for this meeting follows:

- (1) Letter to Ken Apfel, Office of Management and Budget, re Bulletin No. 96-02, Consolidation of Agency Data Centers.
- (2) Administrative Circular REF (RRB)-2, Committees at the Railroad Retirement Board.
- (3) Year 2000 Issues.
- (4) Revision and Codification of Consolidated Board Orders Pursuant to Executive Order 12861.
- (5) Commerce Business Daily Notice for Procurement of Mailroom Processing Services.
- (6) Chief Information Officer Recruitment/Selection Process.
- (7) Appeal of Northeastern Railroad Company.
- (8) Coverage Determinations:
  - A. CSX Sea-Land Terminals, Inc.
  - B. Triple Crown Services Company.
- (9) Regulations—Part 211, Pay for Time Lost.

(10) Labor Member Truth in Budgeting Status Report.

The entire meeting will be open to the public. The person to contact for more information is Beatrice Ezerski, Secretary to the Board, Phone No. 312-751-4920.

Dated: March 14, 1997.

**Beatrice Ezerski,**

*Secretary to the Board.*

[FR Doc. 97-7003 Filed 3-17-97; 10:20 am]

BILLING CODE 7905-01-M

## SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 22555; 811-2392]

### Bunker Hill Income Securities, Inc.; Notice of Application

March 12, 1997.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of application for an Order under the Investment Company Act of 1940 (the "Act").

**APPLICANT:** Bunker Hill Income Securities, Inc.

**RELEVANT ACT SECTION:** Section 8(f).

**SUMMARY OF APPLICATION:** Applicant seeks an order declaring that it has ceased to be an investment company.

**FILING DATES:** The application was filed on April 16, 1996, and amended on February 20, 1997.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on April 7, 1997, and should be accompanied by proof of service on applicant, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, NW., Washington, DC 20549. Applicant, 125 West 55th Street, 11th Floor, New York, New York 10019.

**FOR FURTHER INFORMATION CONTACT:** Elaine M. Boggs, Senior Counsel at (202) 942-0572 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the

application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

### Applicant's Representations

1. Applicant is a closed-end, diversified management investment company that was organized under the laws of Maryland. Applicant registered under the Act on July 10, 1973 and filed a registration statement under the Securities Act of 1933 on July 11, 1973. Applicant's registration statement under the Securities Act of 1933 was declared effective on October 16, 1973, and applicant commenced a public offering of its shares immediately thereafter.

2. On December 7, 1993, applicant's board of directors considered and approved a plan of reorganization in which applicant would transfer all of its assets and liabilities to the Pacific Horizon Corporate Bond Fund (the "Fund") in exchange for shares of the Fund. The Fund is a series of the Pacific Horizon Funds, Inc., a registered open-end investment company. The board of directors made the findings required by rule 17a-8 under the Act, *i.e.*, that the reorganization was in the best interest of applicant and that there would be no dilution, by virtue of the proposed exchange, in the value of shares held at that time by applicant's shareholders.<sup>1</sup>

3. In determining that applicant should enter into the reorganization, the directors considered, among other things, that applicant's ratio of total expenses to average net assets exceeded that of most other investment companies with similar objectives. After consideration of various alternatives, including conversion of applicant to an open-end investment company, the directors concluded that the reorganization would be the most advantageous course of action of applicant and its shareholders.

4. Definitive proxy materials were filed with the SEC on or about February 28, 1994. On April 4, 1994, applicant mailed proxy materials to its shareholders. On April 11, 1994, applicant's shareholders approved the reorganization.

5. On April 25, 1994, applicant transferred all of its assets and liabilities to the Fund in exchange for shares of

<sup>1</sup> Rule 17a-8 provides an exemption from section 17(a) for certain reorganizations among registered investment companies that may be affiliated persons, or affiliated persons of an affiliated person, solely by reason of having a common investment adviser, common directors, and/or common officers.