

Thursday, May 1, 1997—11:45 a.m.  
Until 1:00 p.m.

The Subcommittee will discuss proposed ACRS activities and related matters. It may also discuss the qualifications of candidates for appointment to the ACRS. The purpose of this meeting is to gather information, analyze relevant issues and facts, and to formulate proposed positions and actions, as appropriate, for deliberation by the full Committee.

Oral statements may be presented by members of the public with the concurrence of the Subcommittee Chairman; written statements will be accepted and made available to the Committee. Electronic recordings will be permitted only during those portions of the meeting that are open to the public, and questions may be asked only by members of the Subcommittee, its consultants, and staff. Persons desiring to make oral statements should notify the cognizant ACRS staff person named below five days prior to the meeting, if possible, so that appropriate arrangements can be made.

Further information regarding topics to be discussed, the scheduling of sessions open to the public, whether the meeting has been cancelled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements, and the time allotted therefor can be obtained by contacting the cognizant ACRS staff person, Dr. John T. Larkins (telephone: 301/415-7360) between 7:30 a.m. and 4:15 p.m. (edt). Persons planning to attend this meeting are urged to contact the above named individual one or two working days prior to the meeting to be advised of any changes in schedule, etc., that may have occurred.

Dated: April 14, 1997.

**Sam Duraiswamy,**

Chief, Nuclear Reactors Branch.

[FR Doc. 97-10075 Filed 4-17-97; 8:45 am]

BILLING CODE 7590-01-P

## NUCLEAR REGULATORY COMMISSION

### Advisory Committee on Reactor Safeguards; Meeting

In accordance with the purposes of Sections 29 and 182b. of the Atomic Energy Act (42 U.S.C. 2039, 2232b), the Advisory Committee on Reactor Safeguards will hold a meeting on May 1-3, 1997, in Conference Room T-2B3, 11545 Rockville Pike, Rockville, Maryland. The date of this meeting was previously published in the **Federal**

**Register** on Thursday, January 23, 1997 (62 FR 3539).

### Thursday, May 1, 1997

8:30 A.M.-8:45 A.M.: *Opening Remarks by the ACRS Chairman* (Open)—The ACRS Chairman will make opening remarks regarding conduct of the meeting and comment briefly regarding items of current interest. During this session, the Committee will discuss priorities for preparation of ACRS reports.

8:45 A.M.-10:30 A.M.: *Design Basis Verification* (Open)—The Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding the proposed memoranda to the Commission associated with review criteria for design basis verification and other related NRC staff activities.

Representatives of the nuclear industry will participate, as appropriate.

10:45 A.M.-11:45 A.M.: *Electric Utility Restructuring and Deregulation* (Open)—The Committee will hear presentations by and hold discussions with representatives of the NRC Staff regarding the proposed final Policy Statement on restructuring and economic deregulation of the electric utility industry.

Representatives of the nuclear industry will participate, as appropriate.

1:00 P.M.-2:00 P.M.: *Proposed Final Regulatory Guide 1.164, "Time Response Design Criteria for Safety-Related Operator Actions"* (Open)—The Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding the proposed final Regulatory Guide 1.164.

Representatives of the nuclear industry will participate, as appropriate.

2:00 P.M.-3:15 P.M.: *Regulatory Effectiveness* (Open)—The Committee will hear presentations by and hold discussions with the Deputy Executive Director for Operations regarding regulatory effectiveness.

3:15 P.M.-5:15 P.M.: *Preparation of ACRS Reports* (Open). The Committee will discuss proposed ACRS reports on matters considered during this meeting, as well as proposed reports considered during previous meetings on issues such as use of potassium iodide after a severe accident.

5:15 P.M.-7:00 P.M.: *Preparation for Meeting with the NRC Commissioners* (Open)—The Committee will discuss the following items in preparation for meeting with the NRC Commissioners on May 2, 1997:

(1) Risk-informed, performance-based regulation and risk-based regulatory

acceptance criteria for plant-specific application of safety goals;

(2) proposed regulatory approach associated with steam generator integrity;

(3) shutdown operations risk;

(4) status of ACRS review of National Academy of Sciences/National Research Council Phase 2 study on digital instrumentation and control systems;

(5) Human Performance Program Plan; and

(6) ACRS report to Congress on Nuclear Safety Research and Regulatory Reform.

### Friday, May 2, 1997

8:30 A.M.-8:45 A.M.: *Opening Remarks by the ACRS Chairman* (Open)—The ACRS Chairman will make opening remarks regarding conduct of the meeting.

9:00 A.M.-10:30 A.M.: *Meeting with the NRC Commissioners—Commissioners' Conference Room, One White Flint North* (Open)—Meeting with the NRC Commissioners to discuss the following items:

(1) Risk-informed, performance-based regulation and risk-based regulatory acceptance criteria for plant-specific application of safety goals;

(2) proposed regulatory approach associated with steam generator integrity;

(3) shutdown operations risk;

(4) status of ACRS review of National Academy of Sciences/National Research Council Phase 2 report on digital instrumentation and control systems;

(5) Human Performance Program Plan; and

(6) ACRS report to Congress on Nuclear Safety Research and Regulatory Reform.

11:00 A.M.-12:00 NOON: *Staff Requirements Memorandum (SRM) on Direction Setting Issue 22, Research* (Open)—The Committee will discuss issues raised by the Commission in the March 28, 1997 SRM related to research.

Representatives of the NRC staff will participate, as appropriate.

1:00 P.M.-2:00 P.M.: *Implementation of the Maintenance Rule* (Open)—The Committee will hear presentations by and hold discussions with representatives of the NRC staff regarding the results of the pilot inspections conducted by the staff to monitor the effectiveness of the licensees in implementing the Maintenance Rule.

Representatives of the nuclear industry will participate, as appropriate.

2:00 P.M.-2:30 P.M.: *Future ACRS Activities* (Open)—The Committee will discuss the recommendations of the Planning and Procedures Subcommittee

regarding items proposed for consideration by the full Committee during future meetings.

**2:30 P.M.–2:45 P.M.: Reconciliation of ACRS Comments and Recommendations (Open)**—The Committee will discuss responses from the NRC Executive Director for Operations to comments and recommendations included in recent ACRS reports.

**3:00 P.M.–7:00 P.M.: Preparation of ACRS Reports (Open)**—The Committee will discuss proposed ACRS reports on matters considered during this meeting, as well as proposed reports considered during previous meetings on issues such as use of potassium iodide after a severe accident.

#### Saturday, May 3, 1997

**8:30 A.M.–9:00 A.M.: Report of the Planning and Procedures Subcommittee (Open/Closed)**—The Committee will hear a report of the Planning and Procedures Subcommittee on matters related to the conduct of ACRS business, qualifications of candidates nominated for appointment to the ACRS, and organizational and personnel matters relating to the ACRS.

[**Note:** A portion of this session may be closed to discuss organizational and personnel matters that relate solely to the internal personnel rules and practices of this Advisory Committee, and information the release of which would constitute a clearly unwarranted invasion of personal privacy.]

**9:00 A.M.–12:00 NOON: Preparation of ACRS Reports (Open)**—The Committee will continue its discussion of proposed ACRS reports on matters considered during this meeting, as well as proposed reports considered during previous meetings on issues such as use of potassium iodide after a severe accident.

**12:00 NOON–1:00 P.M.: Strategic Planning (Open)**—The Committee will continue its discussion of items of significant importance to NRC, including rebaselining of the Committee activities for FY 1998.

**1:00 P.M.–1:30 P.M.: Miscellaneous (Open)**—The Committee will discuss matters related to the conduct of Committee activities and matters and specific issues that were not completed during previous meetings, as time and availability of information permit.

Procedures for the conduct of and participation in ACRS meetings were published in the **Federal Register** on October 1, 1996 (61 FR 51310). In accordance with these procedures, oral or written statements may be presented by members of the public, electronic recordings will be permitted only during the open portions of the meeting,

and questions may be asked only by members of the Committee, its consultants, and staff. Persons desiring to make oral statements should notify Mr. Sam Duraiswamy, Chief, Nuclear Reactors Branch, at least five days before the meeting, if possible, so that appropriate arrangements can be made to allow the necessary time during the meeting for such statements. Use of still, motion picture, and television cameras during this meeting may be limited to selected portions of the meeting as determined by the Chairman. Information regarding the time to be set aside for this purpose may be obtained by contacting the Chief of the Nuclear Reactors Branch prior to the meeting. In view of the possibility that the schedule for ACRS meetings may be adjusted by the Chairman as necessary to facilitate the conduct of the meeting, persons planning to attend should check with the Chief of the Nuclear Reactors Branch if such rescheduling would result in major inconvenience.

In accordance with Subsection 10(d) P.L. 92–463, I have determined that it is necessary to close portions of this meeting noted above to discuss matters that relate solely to the internal personnel rules and practices of this Advisory Committee per 5 U.S.C. 552b(c)(2), and to discuss information the release of which would constitute a clearly unwarranted invasion of personal privacy per 5 U.S.C. 552b(c)(6).

Further information regarding topics to be discussed, whether the meeting has been cancelled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor can be obtained by contacting Mr. Sam Duraiswamy, Chief, Nuclear Reactors Branch (telephone 301/415–7364), between 7:30 A.M. and 4:15 P.M. EDT.

ACRS meeting notices, meeting transcripts, and letter reports are now available on FedWorld from the "NRC MAIN MENU." Direct Dial Access number to FedWorld is (800) 303–9672 or [ftp.fedworld](http://ftp.fedworld). These documents and the meeting agenda are also available for downloading or reviewing on the internet at <http://www.nrc.gov/ACRSACNW>.

Dated: April 14, 1997.

**Andrew L. Bates,**

*Advisory Committee Management Officer.*  
[FR Doc. 97–10076 Filed 4–17–97; 8:45 am]

BILLING CODE 7590–01–P

## OFFICE OF PERSONNEL MANAGEMENT

### Civil Service Retirement System; Present Value Factors

**AGENCY:** Office of Personnel Management.

**ACTION:** Notice.

**SUMMARY:** The Office of Personnel Management (OPM) is providing notice of adjusted present value factors applicable to retirees who elect to provide survivor annuity benefits to a spouse based on a post-retirement marriage and to retiring employees who elect the alternative form of annuity, owe certain redeposits based on refunds of contributions for service before October 1, 1990, or elect to credit certain service with nonappropriated fund instrumentalities. This notice is necessary to conform the present value factors to changes in economic assumptions and demographic factors approved by the Board of Actuaries of the Civil Service Retirement System.

**EFFECTIVE DATE:** Revised present value factors will apply to survivor reductions or employee annuities that commence on or after October 1, 1997.

**ADDRESSES:** Send requests for actuarial assumptions and data to the Office of the Actuary, Room 4307 STOP, Office of Personnel Management, Washington, DC 20415.

**FOR FURTHER INFORMATION CONTACT:** Harold L. Siegelman, (202) 606–0299.

**SUPPLEMENTARY INFORMATION:** Several provisions of the Civil Service Retirement System (CSRS) require reduction of annuities on an actuarial basis. Under each of these provisions, we are required to issue regulations on the method of determining the reduction to ensure that the present value of the reduced annuity plus a lump-sum equals, to the extent practicable, the present value of the unreduced benefit. The regulations for each of these benefits provide that we will publish a notice in the **Federal Register** whenever we change the factors used to compute the present values of these benefits.

Section 831.2205(a) of Title 5, Code of Federal Regulations, prescribes the method for computing the reduction in the beginning rate of annuity payable to a retiree who elects an alternative form of annuity under 5 U.S.C. 8343a. That reduction is required to produce an annuity that is the actuarial equivalent of the annuity of a retiree who does not elect an alternative form of annuity. The present value factors currently used to compute the reduction were published by OPM (59 FR 35534) on July 12, 1994.