

exemption under 49 CFR 1150.31 to acquire from WMI Properties, Inc., and to operate as a common carrier, railroad lines starting at the turnout from the track of Consolidated Rail Corporation, at milepost 6.1, and extending for a total of 2.2 miles, all within the Penn Warner Industrial Park, Falls Township, Bucks County, PA.

The transaction is expected to be consummated on or after June 18, 1997.

This transaction is related to STB Finance Docket No. 33415, Jeffrey L. Sutch and Leonard J. Smolsky—Continuance in Control Exemption—Penn-Jersey Rail Lines, Inc., wherein the named individuals have concurrently filed a verified notice to continue in control of PENN, upon its becoming a Class III rail carrier.

If the verified notice contains false or misleading information, the exemption is void *ab initio*. Petitions to reopen the proceeding to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33414, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Fritz R. Kahn, Esq., 1100 New York Avenue, N.W., Suite 750 West, Washington, DC 20005.

Decided: June 17, 1997.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams,
Secretary.

[FR Doc. 97-16545 Filed 6-23-97; 8:45 am]
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DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33415]

Jeffrey L. Sutch and Leonard J. Smolsky—Continuance in Control Exemption—Penn-Jersey Rail Lines, Inc.

Jeffrey L. Sutch and Leonard J. Smolsky (Applicants), have filed a notice of exemption to continue in control of the Penn-Jersey Rail Lines, Inc. (PENN), upon PENN's becoming a Class III railroad.

The transaction is expected to be consummated on or after June 18, 1997.

This transaction is related to STB Finance Docket No. 33414, Penn Jersey

Rail Lines, Inc.—Acquisition and Operation Exemption—WMI Properties, Inc., wherein PENN seeks to acquire and operate certain rail lines from WMI Properties, Inc.

Applicants control one existing Class III railroad subsidiary: SMS Rail Service, Inc., operating in the State of New Jersey.

Applicants state that: (i) the rail lines to be operated by PENN do not connect with any railroad in the corporate family; (ii) the transaction is not part of a series of anticipated transactions that would connect PENN with any railroads in the corporate family; and (iii) the transaction does not involve a Class I carrier. Therefore, the transaction is exempt from the prior approval requirements of 49 U.S.C. 11323. See 49 CFR 1180.2(d)(2).

Under 49 U.S.C. 10502(g), the Board may not use its exemption authority to relieve a rail carrier of its statutory obligation to protect the interests of its employees. Section 11326(c), however, does not provide for labor protection for transactions under sections 11324 and 11325 that involve only Class III rail carriers. Because this transaction involves Class III rail carriers only, the Board, under the statute, may not impose labor protective conditions for this transaction.

If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33415, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Fritz R. Kahn, Esq., 1100 New York Avenue, N.W., Suite 750 West, Washington, DC 20005.

Decided: June 17, 1997.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams,
Secretary.

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DEPARTMENT OF THE TREASURY

[Treasury Directive Number 16-13]

Operating Center for Government Accounting and Financial Reporting and the Establishment of the Chief Accounting Officer Position; Authority Delegation

June 17, 1997.

1. *Delegation:* By virtue of the authority granted to the Fiscal Assistant Secretary by Treasury Order (TO) 101-05, this Directive delegates to the Commissioner, Financial Management Service, all authority vested in the Secretary of the Treasury by Sections 114 (b) and (c) of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 3513) relating to the facilities and internal organization necessary to provide Governmentwide accounting and financial reporting by an operating center within the Financial Management Service.

2. *Redelegation:* The Commissioner may establish component organizations within the Financial Management Service and assign functions to these organizations in such manner as the Commissioner determines to be in the interest of efficiency or economy of operation. Any organizational changes shall comply with the provisions of Treasury Directive (TD) 21-01.

3. *Chief Accounting Officer:* The Commissioner may establish a position of Chief Accounting Officer within the Financial Management Service. If so established, the Chief Accounting Officer, under the direction of the Commissioner, shall be responsible for assuring the integrity of the Governmentwide central accounting and reporting systems maintained by the Financial Management Service and shall perform functions and duties determined by the Commissioner.

4. Authority:

a. TO 101-05, "Reporting Relationships and Supervision of Officials, Offices and Bureaus, Delegation of Certain Authority, and Order of Succession in the Department of the Treasury."

b. 31 U.S.C. 3513.

5. *Reference:* TD 21-01, "Organizational Changes."

6. *Cancellation:* TD 16-13, "Operating Center for Government Accounting and Financial Reporting," dated May 8, 1992, is superseded.

7. *Expiration Date:* This Directive shall expire three years from the date of issuance unless superseded or cancelled prior to that date.

8. *Office of Primary Interest:* Office of the Fiscal Assistant Secretary.

Gerald Murphy,

Fiscal Assistant Secretary.

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