

By issuing this notice, the Board is instituting an exemption proceeding pursuant to 49 U.S.C. 10502(b). A final decision will be issued by September 29, 1997.

Unless an exemption is granted, as sought, from the OFA provisions of 49 U.S.C. 10904, any OFA under 49 CFR 1152.27(b)(2) will be due no later than 10 days after service of a decision granting the petition for exemption. Each OFA must be accompanied by a \$900 filing fee. See 49 CFR 1002.2(f)(25).

All interested persons should be aware that following abandonment of rail service and salvage of the line, the line may be suitable for other public use, including interim trail use. Any request for a public use condition under 49 CFR 1152.28 and any request for trail use/rail banking under 49 CFR 1152.29 will be due no later than July 21, 1997. Each trail use request must be accompanied by a \$150 filing fee. See 49 CFR 1002.2(f)(27).<sup>2</sup>

All filings in response to this notice must refer to STB Docket No. AB-508X and must be sent to: (1) Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, NW., Washington, DC 20423-0001; and (2) Charles H. Montange, 426 NW 162d Street, Seattle, WA 98177.

Persons seeking further information concerning abandonment procedures may contact the Board's Office of Public Services at (202) 565-1592 or refer to the full abandonment or discontinuance regulations at 49 CFR part 1152. Questions concerning environmental issues may be directed to the Board's Section of Environmental Analysis (SEA) at (202) 565-1545. [TDD for the hearing impaired is available at (202) 565-1695.]

An environmental assessment (EA) (or environmental impact statement (EIS), if necessary) prepared by SEA will be served upon all parties of record and upon any agencies or other persons who commented during its preparation. Any other persons who would like to obtain a copy of the EA (or EIS) may contact SEA. EAs in these abandonment proceedings normally will be available within 60 days of the filing of the petition. The deadline for submission of comments on the EA will generally be within 30 days of its service.

Decided: June 23, 1997.

By the Board, Vernon A. Williams,  
Secretary.

**Vernon A. Williams,**  
Secretary.

[FR Doc. 97-17149 Filed 6-30-97; 8:45 am]

BILLING CODE 4915-00-P

## DEPARTMENT OF THE TREASURY

### Fiscal Service

#### Renegotiation Board Interest Rate; Prompt Payment Interest Rate; Contract Disputes Act

**AGENCY:** Bureau of the Public Debt,  
Fiscal Service, Treasury.

**ACTION:** Notice.

**SUMMARY:** For the period beginning July 1, 1997 and ending on December 31, 1997, the prompt payment interest rate is 6.75% (6¾ per centum) per annum.

**ADDRESSES:** Comments or inquiries may be mailed to Cynthia Winters, Team Leader, Debt Accounting Branch, Office of Public Debt Accounting, Bureau of the Public Debt, Parkersburg, West Virginia, 26106-1328. A copy of this Notice will be made available for downloading from the <http://www.publicdebt.treas.gov>.

**DATES:** This notice announces the interest rate applicable for the July 1, 1997 to December 31, 1997 period.

**FOR FURTHER INFORMATION CONTACT:** Stephanie Brown, Debt Accounting Branch Manager, Office of Public Debt Accounting, Bureau of the Public Debt, Parkersburg, West Virginia, 26106-1328, (304) 480-5171, Cynthia Winters, Team Leader, Debt Accounting Branch, Office of Public Debt Accounting, Bureau of the Public Debt, (304) 480-5174, or Elizabeth S. Gracia, Attorney-Adviser, Office of the Chief Counsel, Bureau of the Public Debt, (304) 480-5198.

**SUPPLEMENTARY INFORMATION:** Although the Renegotiation Board is no longer in existence, other Federal Agencies are required to use interest rates computed under the criteria established by the Renegotiation Act of 1971 Section 2, Public Law 92-41, 85 Stat. 97. For example, the Contract Disputes Act of 1978 Sec. 12, Public Law 95-563, 92 Stat. 2389 and the Prompt Payment Act of 1982 Section 2, Public Law 97-177, 96 Stat. 85 provide for the calculation of interest due on claims at a rate established by the Secretary of the Treasury pursuant to 31 U.S.C. 3902(a).

Therefore, notice is hereby given that, pursuant to the above mentioned sections, the Secretary of the Treasury has determined that the rate of interest applicable for the purpose of said

sections, for the period beginning July 1, 1997 and ending on December 31, 1997, is 6¾ per centum per annum.

Dated: June 26, 1997.

**Donald V. Hammond,**

Deputy Fiscal Assistant Secretary.

[FR Doc. 97-17307 Filed 6-30-97; 8:45 am]

BILLING CODE 4810-39-P

## DEPARTMENT OF THE TREASURY

### Fiscal Service

**AGENCY:** Financial Management Service,  
Fiscal Service, Department of the  
Treasury.

**ACTION:** Surety Companies Acceptable  
on Federal Bonds Termination of  
Authority: Christiania General  
Insurance Corporation of New York.

**SUMMARY:** Dept. Cir. 570, 1996-Rev.,  
Supp. No. 13).

**FOR FURTHER INFORMATION CONTACT:**  
Surety Bond Branch (202) 874-6850.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that the Certificate of Authority issued by the Treasury to Christiania General Insurance Corporation of New York, of Tarrytown, New York, under the United States Code, Title 31, Sections 9304-9308, to qualify as an acceptable surety on Federal bonds is terminated effective today.

The Company was last listed as an acceptable surety on Federal bonds at 61 FR 34286, July 1, 1996.

With respect to any bonds currently in force with Christiania General Insurance Corporation of New York, bond-approving officers should secure new bonds with acceptable sureties in those instances where a significant amount of liability remains outstanding. In addition, bonds that are continuous in nature should not be renewed.

The Treasury Department Circular 570 may be viewed and downloaded through the Internet (<http://www.fms.treas.gov/c570.html>) or through our computerized public bulletin board system (FMS Inside Line) at (202) 874-6887. A hard copy may be purchased from the Government Printing Office (GPO), Subscription Service, Washington, DC, telephone (202) 512-1800. When ordering the Circular from GPO, use the following stock number: 048-000-00499-7.

Questions concerning this notice may be directed to the U.S. Department of the Treasury, Financial Management Service, Funds Management Division, Surety Bond Branch, 3700 East-West Highway, Room 6F04, Hyattsville, MD 20782.

<sup>2</sup> TLC submits, as Exhibit A to its petition, a trail use request executed by King County Department of Parks and Recreation (King County Parks). Because King County Parks is a state government entity, the filing fee is waived. 49 CFR 1002.2(e)(1).

Dated: June 25, 1997.

**Charles F. Schwan III,**

*Acting, Assistant Commissioner, Financial Information, Financial Management Service.*

[FR Doc. 97-17158 Filed 6-30-97; 8:45 am]

BILLING CODE 4810-35-M

## DEPARTMENT OF THE TREASURY

### Fiscal Service

**AGENCY:** Fiscal Service, Department of the Treasury.

**ACTION:** Surety companies acceptable on Federal bonds termination of authority: Gramercy Insurance Company.

**SUMMARY:** (Dept. Circ. 570, 1996-Rev., Supp. No. 12).

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that the Certificate of Authority issued by the Treasury to Gramercy Insurance Company, of Wilmington, Delaware, under the United States Code, Title 31, sections 9304-9308, to qualify as an acceptable surety on Federal bonds is terminated effective today.

The Company was last listed as an acceptable surety on Federal bonds at 61 FR 34293, July 1, 1996.

With respect to any bonds currently in force with Gramercy Insurance Company, bond-approving officers should secure new bonds with acceptable sureties in those instances where a significant amount of liability remains outstanding. In addition, bonds that are continuous in nature should not be renewed.

The Treasury Department Circular 570 may be viewed and downloaded through the Internet (<http://www.fms.treas.gov/c570.html>) or through our computerized public bulletin board system (FMS Inside Line) at (202) 874-6887. A hard copy may be purchased from the Government Printing Office (GPO), Subscription Service, Washington, DC, telephone (202) 512-1800. When ordering the Circular from GPO, use the following stock number: 048-000-00499-7.

Questions concerning this notice may be directed to the U.S. Department of the Treasury, Financial Management Service, Funds Management Division, Surety Bond Branch, 3700 East-West Highway, Room 6F04, Hyattsville, MD 20782.

Dated: June 25, 1997.

**Charles F. Schwan III,**

*Acting, Assistant Commissioner, Financial Information.*

[FR Doc. 97-17157 Filed 6-30-97; 8:45 am]

BILLING CODE 4810-35-M

## DEPARTMENT OF THE TREASURY

### Fiscal Service

**AGENCY:** Fiscal Service, Department of the Treasury.

**ACTION:** Surety Companies Acceptable on Federal Bonds Termination of Authority: Houston General Insurance Company.

**SUMMARY:** (Dept. Circ. 570, 1996-Rev., Supp. No. 14).

**FOR FURTHER INFORMATION CONTACT:** Surety Bond Branch (202) 874-6850.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that the Certificate of Authority issued by the Treasury to Houston General Insurance Company, of Fort Worth, Texas, under the United States Code, Title 31, Sections 9304-9308, to qualify as an acceptable surety on Federal bonds is terminated effective June 13, 1997.

The Company was last listed as an acceptable surety on Federal bonds at 61 FR 34295, July 1, 1996.

With respect to any bonds currently in force with Houston General Insurance Company, bond-approving officers should secure new bonds with acceptable sureties in those instances where a significant amount of liability remains outstanding. In addition, bonds that are continuous in nature should not be renewed.

The Treasury Department Circular 570 may be viewed and downloaded through the Internet (<http://www.fms.treas.gov/570.html>) or through our computerized public bulletin board system (FMS Inside Line) at (202) 874-6887. A hard copy may be purchased from the Government Printing Office (GPO), Subscription Service, Washington, DC, telephone (202) 512-1800. When ordering the Circular from GPO, use the following stock number: 048-000-00499-7.

Questions concerning this notice may be directed to the U.S. Department of the Treasury, Financial Management Service, Funds Management Division, Surety Bond Branch, 3700 East-West Highway, Room 6F04, Hyattsville, MD 20782, telephone (202/FTS) 874-6507.

Dated: June 25, 1997.

**Charles F. Schwan III,**

*Acting, Assistant Commissioner, Financial Information, Financial Management Service.*

[FR Doc. 97-17159 Filed 6-30-97; 8:45 am]

BILLING CODE 4810-35-M

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Proposed Collection; Comment Request for Form 5735 and Schedule P (Form 5735)

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 5735, Possessions Corporation Tax Credit (Under Sections 936 and 30A), and Schedule P (Form 5735), Allocation of Income and Expenses Under Section 936(h)(5).

**DATES:** Written comments should be received on or before September 2, 1997 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the form and instructions should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 10224.

#### SUPPLEMENTARY INFORMATION:

**Title:** Possessions Corporation Tax Credit (Under Sections 936 and 30A), and Allocation of Income and Expenses Under Section 936(h)(5).

**OMB Number:** 1545-0217

**Form Number:** Form 5735 and Schedule P (Form 5735)

**Abstract:** Form 5735 is used to compute the possessions corporation tax credit under sections 936 and 30A. Schedule P (Form 5735) is used by corporations that elect to share their income or expenses with their affiliates. The forms provide the IRS with information to determine if the corporations have correctly computed the tax credit and the cost-sharing or profit-split method of allocating income and expenses.

**Current Actions:** There are no changes being made to the forms at this time.

**Type of Review:** Extension of a currently approved collection.