

Under the proposed transaction, Valley will remain a separate corporation but become a wholly owned subsidiary of Greyhound. Greyhound currently has an action before the Board to acquire Carolina Coach Company, Inc., Kannapolis Transit Company, and Seashore Trailways. Greyhound also controls Texas, New Mexico & Oklahoma Coaches, Inc., Continental Panhandle Lines, Inc., Vermont Transit Company, Inc., Los Rapiidos, Inc., and Grupo Centro, Inc. (Grupo), each of which is a regional motor passenger carrier.

Applicant asserts that the aggregate gross operating revenues of Greyhound and its affiliates exceeded \$2 million during the twelve months preceding the filing of this application (the minimum gross operating revenues required to trigger section 14303). Applicant also states that the proposed transaction will have no competitive effects, and that the operations of the carriers involved will remain unchanged; that the total fixed charges associated with the proposed transaction are well within Greyhound's financial means; and that there will be no change in the status of any employees of Valley, and only minimal changes in the status of a few Greyhound employees. According to applicant, the affected Greyhound employees will be accommodated pursuant to the collective bargaining agreements with the unions representing them. Thus, applicant asserts, because no employees will be adversely affected, no conditions need be attached for their protection.

Applicant certifies that the pertinent carrier parties have satisfactory safety fitness ratings (including Greyhound's affiliates, except Grupo, a newly organized motor carrier); that Greyhound and Valley maintain sufficient liability insurance and are neither domiciled in Mexico nor owned or controlled by persons of that country; and that approval of the transaction will not significantly affect either the quality of the human environment or the conservation of energy resources. Additional information may be obtained from applicant's representative.

Under 49 U.S.C. 14303(b), we must approve and authorize a transaction we find consistent with the public interest, taking into consideration at least: (1) The effect of the transaction on the adequacy of transportation to the public; (2) the total fixed charges that result; and (3) the interest of affected carrier employees.

On the basis of the application, we find that the proposed acquisition of control is consistent with the public interest and should be authorized. If any

opposing comments are timely filed, this finding will be deemed as having been vacated and a procedural schedule will be adopted to reconsider the application. If no opposing comments are filed by the expiration of the comment period, this decision will take effect automatically and will be the final Board action.

This decision will not significantly affect either the quality of the human environment or the conservation of energy resources.

*It is ordered:*

1. The proposed acquisition of control is approved and authorized, subject to the filing of opposing comments.

2. If timely opposing comments are filed, the findings made in this decision will be deemed as having been vacated.

3. This decision will be effective on August 18, 1997, unless timely opposing comments are filed.

4. A copy of this notice will be served on the Department of Justice, Antitrust Division, 10th Street and Pennsylvania Avenue, N.W., Washington DC 20530.

Decided: June 24, 1997.

By the Board, Chairman Morgan and Vice Chairman Owen.

**Vernon A. Williams,**

*Secretary.*

[FR Doc. 97-17489 Filed 7-2-97; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Submission to OMB for Review; Comment Request

June 18, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

#### Internal Revenue Service (IRS)

*OMB Number:* 1545-0022.

*Form Number:* IRS Form 712.

*Type of Review:* Extension.

*Title:* Life Insurance Statement.

*Description:* Form 712 is used to establish the value of life insurance policies for estate and gift tax purposes. The tax is based on the value of these policies. The form is completed by life insurance companies.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 60,000.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping—18 hr., 25 min.

Preparing the form—24 min.

*Frequency of Response:* On occasion.

*Estimated Total Reporting/Recordkeeping Burden:* 1,134,600 hours.

*OMB Number:* 1545-0025.

*Form Number:* IRS Form 851.

*Type of Review:* Extension.

*Title:* Affiliations Schedule.

*Description:* Form 851 is filed by the parent corporation for itself and the affiliated corporations in the affiliated group of corporations that files a consolidated return (Form 1120). Form 851 is attached to the 1120. This information is used to identify the members of the affiliated group, the tax paid by each, and to determine that each corporation qualifies as a member of the affiliated group as defined in section 1504.

*Respondents:* Business or other for-profit, Farms.

*Estimated Number of Respondents/Recordkeepers:* 4,000.

*Estimated Burden Hours Per Respondent/Recordkeepers:*

Recordkeeping—8 hr., 51 min.

Learning about the law or the form—42 min.

Preparing and sending the form to the IRS—52 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/Recordkeeping Burden:* 41,680 hours.

*OMB Number:* 1545-0184.

*Form Number:* IRS Form 4797.

*Type of Review:* Extension.

*Title:* Sales of Business Property.

*Description:* Form 4797 is used by taxpayers to report sales, exchanges, or involuntary conversions of assets, other than capital assets, and involuntary conversions of capital assets held more than one year. It is also used to compute ordinary income from recapture and the recapture of prior year section 1231 losses.

*Respondents:* Individuals or households, Business or other for-profit, Farms.

*Estimated Number of Respondents/Recordkeepers:* 1,396,388.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping—30 hr., 8 min.

Learning about the law or the form—13 hr., 10 min.

Preparing the form—18 hr., 53 min.

Copying, assembling, and sending the form to the IRS—1 hr., 20 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/Recordkeeping Burden:* 88,698,566 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports, Management Officer.*  
[FR Doc. 97-17490 Filed 7-2-97; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

June 24, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

#### Bureau of the Public Debt (BPD)

*OMB Number:* 1535-0012.

*Form Number:* PD F 1455.

*Type of Review:* Extension.

*Title:* Request by Fiduciary for Reissue of United States Savings Bonds/Notes.

*Description:* PD F 1455 is used by fiduciary to request distribution of United States Savings Bonds/Notes to the person(s) entitled.

*Respondents:* Individuals or households.

*Estimated Number of Respondents:* 72,000.

*Estimated Burden Hours Per Response:* 30 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden:* 36,000 hours.

*OMB Number:* 1535-0102.

*Form Number:* PD F 1071.

*Type of Review:* Extension.

*Title:* Certificate of Ownership of United States Bearer Securities.

*Description:* PD F 1071 is used to establish ownership and support a request for payment.

*Respondents:* Individuals or households, Business or other for-profit.

*Estimated Number of Respondents:* 1,000.

*Estimated Burden Hours Per Response:* 30 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden:* 500 hours.

*Clearance Officer:* Vicki S. Thorpe (304) 480-6553, Bureau of the Public Debt, 200 Third Street, Parkersburg, West VA 26106-1328.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*  
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## DEPARTMENT OF THE TREASURY

### Submission to OMB for Review; Comment Request

June 24, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

#### Internal Revenue Service (IRS)

*OMB Number:* 1545-0120.

*Form Number:* IRS Form 1099-G.

*Type of Review:* Extension.

*Title:* Certain Government and Qualified State Tuition Program Payments.

*Description:* Form 1099-G is used by governments (primarily state and local) to report to the IRS (and notify recipients of) certain payments (e.g., unemployment compensation and income tax refunds). We use the information to insure that the income is being properly reported by the recipients on their returns.

*Respondents:* Federal Government, State, Local or Tribal Government.

*Estimated Number of Respondents:* 2,900.

*Estimated Burden Hours Per Respondent:* 12 minutes.

*Frequency of Response:* Annually.

*Estimated Total Reporting Burden:* 11,726,328 hours.

*OMB Number:* 1545-0195.

*Form Number:* IRS Form 5213.

*Type of Review:* Extension.

*Title:* Election to Postpone Determination as To Whether the Presumption Applies That an Activity is Engaged in for Profit.

*Description:* This form is used by individuals, partnerships, estates, trusts, and S corporations to make an election to postpone an IRS determination as to whether an activity is engaged in for profit. The election is made on Form 5213 and allows taxpayers 5 years (7 years for breeding, training, showing, or racing horses) to show a profit from an activity. The data is used to verify eligibility to make the election.

*Respondents:* Business or other for-profit, Individuals or households.

*Estimated Number of Respondents/Recordkeepers:* 10,730.

*Estimated Burden Hours Per Respondent/Recordkeepers:*

Recordkeeping—7 min.

Learning about the law or the form—7 min.

Preparing the form—10 min.

Copying, assembling, and sending the form to the IRS—20 min.

*Frequency of Response:* On occasion.

*Estimated Total Reporting/Recordkeeping Burden:* 7,726 hours.

*OMB Number:* 1545-0205.

*Form Number:* IRS Form 5452.

*Type of Review:* Extension.

*Title:* Corporate Report of Nondividend Distributions.

*Description:* Form 5452 is used by corporations to report their nontaxable distributions as required by Internal Revenue Code (IRC) 6042(d)(2). The information is used by IRS to verify that the distributions are nontaxable as claimed.

*Respondents:* Business or other for-profit, Farms.

*Estimated Number of Respondents/Recordkeepers:* 1,700.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping—19 hr., 51 min.

Learning about the law or the form—1 hr., 26 min.

Preparing the form—3 hr., 41 min.

Copying, assembling, and sending the form to the IRS—32 min.

*Frequency of Response:* On occasion.

*Estimated Total Reporting/Recordkeeping Burden:* 43,350 hours.

*OMB Number:* 1545-0495.

*Form Number:* IRS Form 4506-A.

*Type of Review:* Extension.

*Title:* Request for Public Inspection or Copy of Exempt Organization Tax Form.

*Description:* Form 4506-A is used to request a public inspection or a copy of an exempt organization tax form. It is