

depositors; or (ii) whether the affiliation, ownership, control, or participation may threaten to impair public confidence in the insured institution.

Important considerations in determining the risk to the insured institution are the following factors: (i) The conviction or program entry for a covered criminal offense and the specific nature of the offense involved and the circumstances surrounding it; (ii) the evidence of rehabilitation since the date of the conviction, parole, or suspension of sentence, including the reputation of the person since the conviction, the age of the person at the time of the conviction, and the time elapsed since the conviction; (iii) the position to be held by the person in the insured institution and/or the type of participation to be engaged in directly or indirectly in the conduct of the affairs of the insured institution by the person; (iv) the amount of influence and control the person will be able to exercise over the affairs and operations of the insured institution; (v) the ability of management at the insured institution to supervise and control the activities of the person; (vi) the level of ownership which the person will have at the insured institution; (vii) the applicability of the insured institution's fidelity bond coverage to the person; (viii) the opinion or position of the primary Federal and/or state regulatory agency; and (ix) any additional factors in the specific case that appear relevant.

These criteria will also be applied by the FDIC to determine whether the interests of justice are served in seeking an exception in the appropriate court when an application is made to terminate the ten-year ban prior to the expiration date for a person convicted for the commission of, or the conspiracy to commit, one of the enumerated violations of Title 18 set forth in section 19.

Approval orders in section 19 cases will generally be subject to the condition that the person shall be bonded to the same extent as others in similar positions. When deemed appropriate, approval orders may also be made subject to the condition that the prior consent of the FDIC shall be required for any proposed significant changes in the duties and/or responsibilities of the person. Such proposed changes may in the discretion of the Regional Director require a new application. In situations where a person has been approved under a section 19 action for participation in one insured institution and subsequently seeks to participate in another insured institution, approval

does not automatically follow. In such cases, another application must be submitted to the FDIC to determine whether approval should be granted.

By order of the Board of Directors.

Dated at Washington, DC, this 24th day of June 1997.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Executive Secretary.

[FR Doc. 97-19550 Filed 7-23-97; 8:45 am]

BILLING CODE 6714-01-P

FEDERAL ELECTION COMMISSION

Sunshine Act Meeting

AGENCY: Federal Election Commission.

DATE & TIME: Tuesday, July 29, 1997, at 10:00 a.m.

PLACE: 999 E Street, N.W., Washington, D.C.

STATUS: This meeting will be closed to the public.

ITEMS TO BE DISCUSSED:

Compliance matters pursuant to 2 U.S.C. § 437g.

Audits conducted pursuant to 2 U.S.C. § 437g, § 438(b), and Title 26 U.S.C.

Matters concerning participation in civil actions or proceedings or arbitration.

Internal personnel rules and procedures or matters affecting a particular employee.

DATE & TIME: Thursday, July 31, 1997 at 10:00 a.m.

PLACE: 999 E Street, N.W., Washington, D.C. (ninth floor).

STATUS: This meeting will be open to the public.

ITEMS TO BE DISCUSSED:

Correction and Approval of Minutes.

Report of the Audit Division on Pete Wilson for President Committee (originally scheduled for the meeting of July 17, 1997).

Advisory Opinion 1997-10: Hoke for Congress Committee by counsel, Patrick J. Alcox.

Administrative Matters.

PERSON TO CONTACT FOR INFORMATION:

Mr. Ron Harris, Press Officer.

Telephone: (202) 219-4155.

Majorie W. Emmons,

Secretary of the Commission.

[FR Doc. 97-19612 Filed 7-22-97; 10:33 am]

BILLING CODE 6715-01-M

FEDERAL MARITIME COMMISSION

Request for Additional Information

Agreement No.: 202-011579.

Title: The Inland Shipping Service Association.

Parties:

Crowley American Transport, Inc.,
Dole Ocean Liner Express.,
King Ocean,
A.P. Moller-Maersk Line,
Sea-Land Service, Inc.,
Seaboard Marine, Ltd.

Synopsis: Notice is hereby given that the Federal Maritime Commission, pursuant to section 6(d) of the Shipping Act of 1984 (46 U.S.C. app. 1701-1720), has requested additional information from the parties to the Agreement in order to complete its required statutory review of the Agreement. This action extends the review period as provided in section 6(c) of the Act.

By Order of the Federal Maritime Commission.

Dated: July 18, 1997.

Ronald D. Murphy,

Assistant Secretary.

[FR Doc. 97-19443 Filed 7-23-97; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License; Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, D.C. 20573.

American Cargo Express, Inc., 435 Division Street, Elizabeth, NJ 07201, Officers: Christina Trizano, President, Richard Trizano, Vice President
First USA R.E., Inc. d/b/a USA Trade, 2172 Dupont Drive, Suite 3, Irvine, CA 92612, Officer: Nicholas AbouFadel, Owner
CAP Worldwide, Inc., 3126 Airfreight Road, Bldg. 2, Suite 200, Houston, TX 77032, Officers: Gayle Dendinger, Leanne Moore, Vice President
Gulf Shipping & Trading Group, 5881 Leesburg Pike, Suite #301, Falls Church, VA 22041, M Ahmed M. Hossain, Sole Proprietor

Dated: July 18, 1997.

Ronald D. Murphy,

Assistant Secretary.

[FR Doc. 97-19423 Filed 7-23-97; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 18, 1997.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Wachovia Corporation*, Winston-Salem, North Carolina; to acquire 100 percent of the voting shares of Jefferson Bankshares, Inc., Charlottesville, Virginia, and thereby indirectly acquire Jefferson National Bank, Charlottesville, Virginia.

Board of Governors of the Federal Reserve System, July 18, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-19436 Filed 7-23-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 7, 1997.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *BB&T Corporation*, Winston-Salem, North Carolina; to acquire Virginia First Financial Corporation, Petersburg, Virginia, and thereby indirectly acquire Virginia First Savings Bank, F.S.B., Petersburg, Virginia, and thereby engage in mortgage banking, and operating a savings and loan association, pursuant to §§ 225.28(b)(1) and (4) of the Board's Regulation Y. Comments on this application must be received by August 18, 1997.

B. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *First National Bancshares, Inc.*, East Lansing, Michigan; to engage *de novo* through its subsidiary, Finance Company of North America, LLC, East Lansing, Michigan, in making and servicing loans, pursuant to § 225.28(b)(1) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, July 18, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-19435 Filed 7-23-97; 8:45 am]

BILLING CODE 6210-01-F

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Office of the Secretary

Notice of Interest Rate on Overdue Debts

Section 30.13 of the Department of Health and Human Services' claims collection regulations (45 CFR part 30) provides that the Secretary shall charge an annual rate of interest as fixed by the Secretary of the Treasury after taking into consideration private consumer rates of interest prevailing on the date that HHS becomes entitled to recovery. The rate generally cannot be lower than the Department of the Treasury's current value of funds rate or the applicable rate determined from the "Schedule of Certified Interest Rates with Range of Maturities." This rate may be revised quarterly by the Secretary of the Treasury and shall be published quarterly by the Department of Health and Human Services in the **Federal Register**.

The Secretary of the Treasury has certified a rate of 13¾% for the quarter ended June 30, 1997. This interest rate will remain in effect until such time as the Secretary of the Treasury notifies HHS of any change.

Dated: July 15, 1997.

George Strader,

Deputy Assistant Secretary, Finance.

[FR Doc. 97-19491 Filed 7-23-97; 8:45 am]

BILLING CODE 4150-04-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

National Committee on Vital and Health Statistics: Publication of Recommendations Relating to HIPAA Health Data Standards

AGENCY: Office of the Secretary.

ACTION: Notice.

SUMMARY: Section 1172(f) Subtitle F of Pub. L. 104-191, the Health Insurance Portability and Accountability Act of 1996, requires the Secretary of Health and Human Services to publish in the **Federal Register** any recommendation of the National Committee on Vital and Health Statistics (NCVHS) regarding the adoption of a data standard under that