

Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor, can be obtained by contacting Mr. Sam Duraiswamy, Chief, Nuclear Reactors Branch (telephone 301/415-7364), between 7:30 a.m. and 4:15 p.m. EDT.

ACRS meeting notices, meeting transcripts, and letter reports are now available on FedWorld from the "NRC MAIN MENU." The Direct Dial Access number to FedWorld is (800) 303-9672 or ftp.fedworld. These documents and the meeting agenda are also available for downloading or reviewing on the internet at <http://www.nrc.gov/ACRSACNW>.

Dated: August 11, 1997.

**John C. Hoyle,**

*Acting Advisory Committee Management Officer.*

[FR Doc. 97-21681 Filed 8-14-97; 8:45 am]

BILLING CODE 7590-01-P

## NUCLEAR REGULATORY COMMISSION

[Docket Nos. 50-508 and 50-509]

### Washington Nuclear Units 3 and 5 Closing of Local Public Document Room

Notice is hereby given that the Nuclear Regulatory Commission (NRC) is closing the local public document room (LPDR) for records pertaining to the Washington Public Power Supply System's Washington Nuclear Units 3 and 5 (WPPSS) located at the W.H. Abel Memorial Library, Montesano, Washington, effective August 15, 1997.

The W.H. Abel Memorial Library has served as the LPDR for WPPSS Units 3 and 5 for 23 years. In a letter dated May 28, 1997, the community librarian officially informed the NRC that they no longer wish to serve as the LPDR. NRC has made the decision to officially close the WPPSS Units 3 and 5 LPDR because none of the libraries in the vicinity of the Satsop, Washington site are interested in maintaining the document collection, no facility was ever constructed on the site, and there has been no demonstrated local public interest in the LPDR materials for a number of years. Therefore, effective August 15, 1997, the LPDR will be closed.

Persons now interested in information pertaining to this facility or any other NRC activity may contact the NRC Public Document Room by calling toll-free 1-800-397-4209 or writing to NRC Public Document Room, Washington, DC 20555-0001.

Dated at Rockville, Maryland, this 11th day of August, 1997.

For the Nuclear Regulatory Commission.

**Russell A. Powell,**

*Chief, Freedom of Information/Local Public Document Room Branch, Office of Information Resources Management.*

[FR Doc. 97-21679 Filed 8-14-97; 8:45 am]

BILLING CODE 7590-01-P

## PENSION BENEFIT GUARANTY CORPORATION

### Interest Assumption for Determining Variable-Rate Premium; Interest Assumptions for Multiemployer Plan Valuations Following Mass Withdrawal

**AGENCY:** Pension Benefit Guaranty Corporation.

**ACTION:** Notice of interest rates and assumptions.

**SUMMARY:** This notice informs the public of the interest rates and assumptions to be used under certain Pension Benefit Guaranty Corporation regulations. These rates and assumptions are published elsewhere (or are derivable from rates published elsewhere), but are collected and published in this notice for the convenience of the public. Interest rates are also published on the PBGC's home page (<http://www.pbgc.gov>).

**DATES:** The interest rate for determining the variable-rate premium under part 4006 applies to premium payment years beginning in August 1997. The interest assumptions for performing multiemployer plan valuations following mass withdrawal under part 4281 apply to valuation dates occurring in September 1997.

**FOR FURTHER INFORMATION CONTACT:** Harold J. Ashner, Assistant General Counsel, Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005, 202-326-4024 (202-326-4179 for TTY and TDD).

### SUPPLEMENTARY INFORMATION:

#### Variable-Rate Premiums

Section 4006(a)(3)(E)(iii)(II) of the Employee Retirement Income Security Act of 1974 (ERISA) and § 4006.4(b)(1) of the PBGC's regulation on Premium Rates (29 CFR part 4006) prescribe use of an assumed interest rate in determining a single-employer plan's variable-rate premium. The rate is the "applicable percentage" (described in the statute and the regulation) of the annual yield on 30-year Treasury securities for the month preceding the beginning of the plan year for which

premiums are being paid (the "premium payment year"). The yield figure is reported in Federal Reserve Statistical Releases G.13 and H.15.

For plan years beginning before July 1, 1997, the applicable percentage of the 30-year Treasury yield was 80 percent. The Retirement Protection Act of 1994 (RPA) amended ERISA section 4006(a)(3)(E)(iii)(II) to provide that the applicable percentage is 85 percent for plan years beginning on or after July 1, 1997, through (at least) plan years beginning before January 1, 2000.

However, under section 774(c) of the RPA, the application of the amendment is deferred for certain regulated public utility (RPU) plans for as long as six months. The applicable percentage for RPU plans will therefore remain 80 percent for plan years beginning before January 1, 1998. (The rules governing the applicable percentages for "partial" RPU plans are described in § 4006.5(g) of the premium rates regulation.)

For plans for which the applicable percentage is 85 percent, the assumed interest rate to be used in determining variable-rate premiums for premium payment years beginning in August 1997 is 5.53 percent (*i.e.*, 85 percent of the 6.51 percent yield figure for July 1997).

The following table lists the assumed interest rates to be used in determining variable-rate premiums for premium payment years beginning between September 1996 and August 1997. The rates for July and August 1997 in the table reflect an applicable percentage of 85 percent and thus apply only to non-RPU plans. However, the rates for months before July 1997, which reflect an applicable percentage of 80 percent, apply to RPU (and "partial" RPU) plans as well as to non-RPU plans.

| For premium payment years beginning in | The assumed interest rate is |
|--|------------------------------|
| September 1996 .....                   | 5.47                         |
| October 1996 .....                     | 5.62                         |
| November 1996 .....                    | 5.45                         |
| December 1996 .....                    | 5.18                         |
| January 1997 .....                     | 5.24                         |
| February 1997 .....                    | 5.46                         |
| March 1997 .....                       | 5.35                         |
| April 1997 .....                       | 5.54                         |
| May 1997 .....                         | 5.67                         |
| June 1997 .....                        | 5.55                         |
| July 1997 .....                        | 5.75                         |
| August 1997 .....                      | 5.53                         |

For premium payment years beginning in August 1997, the assumed interest rate to be used in determining variable-rate premiums for RPU plans (determined using an applicable percentage of 80 percent) is 5.21 percent. For "partial" RPU plans, the assumed interest rates to be used in determining variable-rate premiums can be computed by applying the rules in § 4006.5(g) of the premium rates regulation. The PBGC's premium payment instruction booklet also describes these rules and provides a worksheet for computing the assumed rate.

### **Multiemployer Plan Valuations Following Mass Withdrawal**

The PBGC's regulation on Duties of Plan Sponsor Following Mass Withdrawal (29 CFR part 4281) prescribes the use of interest assumptions under the PBGC's regulation on Allocation of Assets in Single-employer Plans (29 CFR part 4044). The interest assumptions applicable to valuation dates in September 1997 under part 4044 are contained in an amendment to part 4044 published elsewhere in today's **Federal Register**. Tables showing the assumptions applicable to prior periods are codified in appendix B to 29 CFR part 4044.

Issued in Washington, D.C., on this 8th day of August 1997.

**David M. Strauss,**

*Executive Director, Pension Benefit Guaranty Corporation.*

[FR Doc. 97-21598 Filed 8-14-97; 8:45 am]

BILLING CODE 7708-01-P

## **SECURITIES AND EXCHANGE COMMISSION**

[Release No. 35-26753]

### **Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")**

August 8, 1997.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the

application(s) and/or declaration(s) should submit their views in writing by September 2, 1997, to the Secretary, Securities and Exchange Commission, Washington, DC 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

### **Central and South West Corporation, et al. (70-8423)**

Central and South West Corporation ("CSW"), a registered holding company, CSW International, Inc. ("CSWI"), and CSW Energy, Inc. ("Energy"), both wholly owned nonutility subsidiary companies of CSW, all at 1616 Woodall Rodgers Freeway, Dallas, Texas 75202, have filed a post-effective amendment under sections 6(a), 7, 9(a), 10, 12(b), and 13(b) of the Act and rules 43, 45, 54, 83, 86, 87, 90 and 91 under the Act to their application-declaration previously filed under sections 6(a), 7, 9(a), 10, 12(b), 13(b), 32 and 33 of the Act and rules 43, 45, 54, 83, 86, 87, 90 and 91 under the Act.

By order dated November 3, 1994 (HCAR No. 26156) ("1994 Order"), CSW was authorized, through December 31, 1997, to (a) organize and invest in CSW de Mexico, S.A. de C.V. ("CSWM"), and CSW de Mexico Servicios ("CSWM Servicios");<sup>1</sup> (b) invest either directly or indirectly, through CSWI, CSWM or other special purpose subsidiaries ("Project Parents"), in exempt wholesale generators ("EWGs") and foreign utility companies ("FUCOs" and, together with EWGs, "Exempt Facilities"); (c) provide directly or indirectly, through CSWI and/or CSWM, certain operational and management services to Exempt Facilities and to foreign electric utility enterprises ("Service Activities" and together with the businesses of the Exempt Facilities, "Permitted Activities"); (d) guarantee, or provide other forms of credit support for, the securities or contractual obligations of CSWI, CSWM and the Project Parents issued or incurred in connection with

the Permitted Activities; and (e) fund such investments from time to time through issuances by CSW, CSWI, CSWM, CSWM Servicios and/or the Project Parents of stock, partnership interests, promissory notes, commercial paper or other debt or equity securities.

The 1994 Order limited the amounts of investment by CSW in subsidiaries engaged in the Permitted Activities and of guaranties or other forms of credit support issued or arranged by CSW on behalf of such subsidiaries (collectively, "Aggregate General Authority") to \$400 million. By order dated September 27, 1995 (HCAR No. 26383) ("1995 Order"), CSW was authorized to increase its authority to make investments under the Aggregate General Authority up to an amount not to exceed 50% of its "consolidated retained earnings," as determined in accordance with rule 53(a)(1).<sup>2</sup> By order dated January 24, 1997 (HCAR No. 26653) (together with the 1994 Order and the 1995 Order, "Orders"), the Commission authorized CSW to increase its investments in Exempt Facilities in amounts which, when aggregated with the guaranties of the obligations of such entities, would not exceed 100% of CSW's "consolidated retained earnings," as determined in accordance with rule 53(a)(1).

CSW now seeks an extension, through December 31, 2002, of the authority granted in the Orders to (a) invest directly or indirectly in Exempt Facilities, (b) guarantee or provide other forms of credit support for subsidiaries engaged in the ownership and/or operation of Exempt Facilities, (c) fund such investments and/or guaranties through the issuance of securities to third parties, and (d) engage directly or indirectly in Service Activities. In addition, CSWI and Energy seek an extension through December 31, 2002 of authority granted in the 1994 Order and the 1995 Order for CSWI, CSWM, CSWM Servicios and/or the Project Parents to issue equity securities to third parties in connection with the Permitted Activities.

Energy and CSWI also request authority, through December 31, 2002, to (a) acquire the securities of companies ("Intermediate Subsidiaries") that would have direct or indirect ownership interests in companies engaged in Service Activities

<sup>1</sup> Energy was authorized to hold directly one share in CSWM to comply with a requirement of Mexican law that CSWM have a minimum of two shareholders. CSWM was authorized to hold all shares of CSWM Servicios except for one share to be held by CSWI.

<sup>2</sup> The 1994 Order had also authorized CSWI, CSWM and the Project Parents to issue securities to third parties without recourse to CSW in connection with the Permitted Activities in amounts not to exceed \$600 million in the aggregate. The 1995 Order raised this limit to \$3 billion.