Finally, as to the third point, the Exchange took one disciplinary case against an equity option specialist for making an inequitable split among himself and the ROTs in the crowd in 1996.[13] In that instance, the specialist was censured and suspended for one week as part of a settlement. The specialist has since left the Exchange. Since January 1, 1997, the Exchange has not commenced any investigations relating to the operation of the Pilot program.[14]

2. Statutory Basis

The proposed rule change is consistent with Section 6(b) of the Act[15] in general and in particular, with Section 6(b)(5),[16] in that it is designed to promote just and equitable principles of trade, prevent fraudulent and manipulative acts and practices, to foster cooperation and coordination with persons engaged in regulating, clearing, settling, processing information with respect to, and facilitating transactions in securities, to remove impediments to and perfect the mechanism of a free and open market and a national market system, as well as to protect investors and the public interest. Specifically, the proposal balances the competing interests of specialists and market makers while assisting the specialist in making tight and liquid markets in its assigned issues and protects the public interest by requiring quarterly reviews and assuring that the customers' participation is never disadvantaged by the enhanced split.

B. Self-Regulatory Organization's Statement on Burden on Competition

The proposed rule change does not impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

The Exchange has neither solicited nor received written comments on the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Because the foregoing proposed rule change: (1) Does not significantly affect the protection of investors or the public interest; (2) does not impose any significant burden on competition; (3) does not become operative for 30 days from July 24, 1997, the date on which it was filed, and the Exchange provided the Commission with written notice of its intent to file the proposed rule change at least five business days prior to the filing date, it has become effective pursuant to Section 19(b)(3)(A) of the Act and Rule 19b–4(e)(6) thereunder.[17]

At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Station, 450 Fifth Street NW., Washington, DC 20549. Copies of such filing also will be available for inspection and copying at the principal office of the Philadelphia Stock Exchange. All submissions should refer to File No. SR–PHLX–97–36 and should be submitted by September 9, 1997.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.[18]

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97–21848 Filed 8–18–97; 8:45 am]

BILLING CODE 8010–01–M

SMALL BUSINESS ADMINISTRATION

Data Collection Available for Public Comments and Recommendations

ACTION: Notice and request for comments.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, this notice announces the Small Business Administration's intentions to request approval on a new, and/or currently approved information collection.

DATES: Comments should be submitted on or before October 20, 1997.

FOR FURTHER INFORMATION CONTACT: Curtis B. Rich, Management Analyst, Small Business Administration, 409 3rd Street, S.W., Suite 5000, Washington, D.C. 20416. Phone Number: 202–205–6629.

SUPPLEMENTARY INFORMATION:

Title: ''Mentor Information Survey''.
Type of Request: New Collection.
Form No: N/A.
Description of Respondents: Organizations which foster the growth of Women's Business Ownership.
Annual Responses: 10,000.
Annual Burden: 2,000.

Title: ''Protégé Information Survey''.
Type of Request: New Information Collection.
Form No: N/A.
Description of Respondents: Organizations which foster the growth of Women's Business Ownership.
Annual Responses: 10,000.
Annual Burden: 2,000.

Title: ''WNET Program Quarterly Report''
Type of Request: New Information Collection.
Form No: N/A
Description of Respondents: Organizations which foster the growth of Women's Business Ownership.
Annual Responses: 10,000
Annual Burden: 2,000

Title: ''WNET Program Final Report''
Type of Respondents: New Information Collection.
Form No: N/A
Description of Respondents: Organizations which foster the growth of Women's Business Ownership.

[13] Enforcement No. 95–12, Business Conduct Committee, PHLX.

[14] The Commission again notes that in connection with any future request by the Exchange for the Commission to either further extend or permanently approve the Pilot Program, the Exchange will be required to submit a report discussing 1) whether the Pilot Program has generated any evidence of any adverse effect on competition or investors, in particular, or the market for equity or index options, in general, 2) whether the Exchange has received any complaints, either written or otherwise, concerning the operation of the Pilot Program, and 3) whether the Exchange has taken any disciplinary action against, or commenced any investigations, examinations, or inquiries concerning the operation of the Pilot Program, as well as the outcome of any such matter.

[15] 15 U.S.C. 78f(b).

[16] 15 U.S.C. 78f(b)(5).

[17] 17 CFR 240.19b–4(e)(6).

[18] 17 CFR 200.30–3(a)(12).

Annual Responses: 10,000.
Annual Burden: 2,000.

Title: ''Mentor's Report''.
Type of Request: New Information Collection.
Form No: N/A.
Description of Respondents: Organizations which foster the growth of Women's Business Ownership.
Annual Responses: 10,000.
Annual Burden: 2,000.

Title: ''Protege Business Assessment Questionnaire''.
Type of Request: New Information Collection.
Form No: N/A.
Description of Respondents: Organizations which foster the growth of Women's Business Ownership.
Annual Responses: 10,000.
Annual Burden: 2,000.

Title: ''Wise Success Team Evaluation Survey''.
Type of Request: New Information Collection.
Form No: N/A.
Description of Respondents: Organizations which foster the growth of Women's Business Ownership.
Annual Responses: 10,000.
Annual Burden: 2,000.

Title: ''Group Sharing and Feedback Survey''.
Type of Request: New Information Collection.
Form No: N/A.
Description of Respondents: Organizations which foster the growth of Women's Business Ownership.
Annual Responses: 10,000.
Annual Burden: 2,000.

Title: ''Action Planning Sheet Survey''.
Type of Request: New Information Collection.
Form No: N/A.
Description of Respondents: Organizations which foster the growth of Women's Business Ownership.
Annual Responses: 10,000.
Annual Burden: 2,000.

Comments

Send all comments regarding these information collections to Julia M. Taylor, Office of Women Business Ownership, Small Business Administration, 409 3rd Street, SW., Suite 4200, Washington, DC 20416. Phone No: 202–205–6673. Send comments regarding whether these information collections are necessary for the proper performance of the function of the agency, accuracy of burden estimate, in addition to ways to minimize this estimate, and ways to enhance the quality.

Dated: August 13, 1997.

Jacqueline White,

Chief, Administrative Information Branch.

[FR Doc. 97–21857 Filed 8–18–97; 8:45 am]

BILLING CODE 8025–01–P

SOCIAL SECURITY ADMINISTRATION

Information Collection Activities: Proposed Collection Requests and Comment Requests

This notice lists information collection packages that will require submission to the Office of Management and Budget (OMB), as well as information collection packages submitted to OMB for clearance, in compliance with Public Law 104–13 effective October 1, 1995, The Paperwork Reduction Act of 1995.

I. The information collection(s) listed below require(s) extension(s) of the current OMB approval(s) or are proposed new collection(s):

1. Railroad Employment Questionnaire—0960–0078. Form SSA–671 is used to secure sufficient information for required coordination with the Railroad Retirement Board for Social Security claims processing. The form is completed whenever claimants indicate that they have been employed in the railroad industry. The respondents are retired employees of the railroad industry or their dependents.
Number of Respondents: 125,000.
Frequency of Response: 1.
Average Burden Per Response: 5 minutes.
Estimated Annual Burden: 10,417 hours.

2. Employment Relationship Questionnaire—0960–0040. Form SSA–7160 covers all possible employment situations, and is used by the Social Security Administration to determine an individual's work status. The respondents are applicants for Social Security benefits.
Number of Respondents: 47,500.
Frequency of Response: 1.
Average Burden Per Response: 25 minutes.
Estimated Annual Burden: 19,792 hours.

3. Questionnaire About Employment or Self-Employment Outside the United States—0960–0050. The information on Form SSA–7163 is needed to determine whether work performed outside the United States by beneficiaries is cause for deductions from their monthly benefits; to determine whether the foreign work test or the regular work test is applicable; and to determine the months, if any, for which deductions should be imposed. The respondents are beneficiaries who live and work outside the United States.
Number of Respondents: 20,000.
Frequency of Response: 1.
Average Burden Per Response: 12 minutes.
Estimated Annual Burden: 4,000 hours.

4. Disability Report—0960–0573. The information collected on Form SSA–3368 is needed for the determination of disability by the State Disability Determination Services. The information will be used to develop medical evidence and to assess the alleged disability. The respondents are applicants for disability benefits.
Number of Respondents: 2,438,496.
Frequency of Response: 1.
Average Burden Per Response: 45 minutes.
Estimated Annual Burden: 1,828,872 hours.

5. Work History Report—0960–0572. The information collected on Form SSA–3369 is needed for the determination of disability by the State Disability Determination Services. The respondents are applicants for disability benefits. The information will be used to document an individual's past work history.
Number of Respondents: 1,000,000.
Frequency of Response: 1.
Average Burden Per Response: 30 minutes.
Estimated Annual Burden: 500,000 hours.

6. Medical History and Disability Report, Disabled Child—0960–0574. The information collected on Form SSA–3820 is needed for the determination of disability by the State Disability Determination Services. The SSA–3820 will be used to obtain various types of information about a child's condition, his/her treating sources and/or other medical sources of evidence. The respondents are applicants for disability benefits.
Number of Respondents: 523,000.
Frequency of Response: 1.
Average Burden Per Response: 20 minutes.
Estimated Annual Burden: 174,333 hours.

Written comments and recommendations regarding the information collection(s) should be sent within 60 days from the date of this publication, directly to the SSA Reports Clearance Officer at the following address: Social Security Administration, DCFAM, Attn: Nicholas E. Tagliareni, 6401 Security Blvd., 1–A–21 Operations Bldg., Baltimore, MD 21235.

In addition to your comments on the accuracy of the agency's burden estimate, we are soliciting comments on