

Estimate Hour Per Response: 1 hour.
Frequency of Response: Recordkeeping and on occasion reporting requirement.

Total Annual Burden: 1000 hours.

Needs and Uses: This section allows private land mobile radio licensees to use common point telephone interconnection with telephone service costs distributed on a non-profit cost sharing basis. Records of such arrangements must be placed in the licensee's station records and made available to participants in the sharing arrangement and the Commission upon request.

OMB Approval No.: 3060-0224.

Title: Section 90.151, Requests for Waiver.

Form Number: N/A.

Type of Review: Extension of a currently approved collection.

Respondents: Businesses or other for-profit; small businesses or organizations; state, local or tribal government.

Number of Respondents: 60.

Estimate Hour Per Response: 2 hours.

Frequency of Response: On occasion reporting requirement.

Total Annual Burden: 120 hours.

Needs and Uses: The Commission has the responsibility to establish and administer rules for the orderly and efficient use of the radio spectrum. Circumstances do arise, however, where general rules cannot properly address the needs of the public, and waiver of those rules is desirable. In order to enable the Commission to make an informed decision on the desirability of such waivers, applicants are required to submit information justifying why a waiver is needed.

OMB Approval No.: 3060-0226.

Title: Section 90.135(d) and (e), Modification of License.

Form Number: N/A.

Type of Review: Extension of a currently approved collection.

Respondents: Businesses or other for-profit; small businesses or organizations; state, local or tribal government.

Number of Respondents: 1,656.

Estimate Hour Per Response: .166 hours.

Frequency of Response: On occasion reporting requirement.

Total Annual Burden: 276 hours.

Needs and Uses: These rule paragraphs require licensees who have changed their name, address, number and location of station control points, number of mobile units, interconnection status, and/or sharing status to notify the Commission. This information collection applies only to licensees who

elect to inform the Commission by letter of these changes. Licensees may also use forms to notify us of these changes.

Notification is necessary to maintain an accurate database that is used by both the Commission, frequency coordinators and the public in corresponding with licensees regarding interference resolution and licensing matters.

OMB Approval No.: 3060-0281.

Title: Section 90.651, Supplemental Reports Required of Licensees Authorized Under this Subpart.

Form Number: N/A.

Type of Review: Extension of a currently approved collection.

Respondents: Businesses or other for-profit; small businesses or organizations; state, local or tribal government.

Number of Respondents: 16,408.

Estimate Hour Per Response: .166 hours.

Frequency of Response: On occasion reporting requirement.

Total Annual Burden: 2,724 hours.

Needs and Uses: The radio facilities addressed in this subpart of the rules are allocated on and governed by regulations designed to award facilities on a need basis determined by the number of mobile units served by each base station. This is necessary to avoid frequency hoarding by applicants. This rule section requires licensees to report the actual number of mobile units served. The various subparagraphs of this rule apply to different categories of licensees and define exactly what reports are required of each category.

Federal Communications Commission.

Shirley Suggs,

Chief, Publications Branch.

[FR Doc. 97-25122 Filed 9-19-97; 8:45 am]

BILLING CODE 6712-01-F

FEDERAL DEPOSIT INSURANCE CORPORATION

Sunshine Act Meeting

Pursuant to the provisions of the "Government in the Sunshine Act" (5 U.S.C. 552b), notice is hereby given that at 10:40 a.m. on Tuesday, September 16, 1997, the Board of Directors of the Federal Deposit Insurance Corporation met in closed session to consider matters relating to the Corporation's supervisory and administrative enforcement activities.

In calling the meeting, the Board determined, on motion of Director Joseph H. Neely (Appointive), seconded by Director Eugene A. Ludwig (Comptroller of the Currency), concurred in by Mr. John Downey,

acting in place and stead of Director Nicolas P. Retsinas (Director, Office of Thrift Supervision), and Acting Chairman Andrew C. Hove, Jr., that Corporation business required its consideration of the matters on less than seven days' notice to the public; that no earlier notice of the meeting was practicable; that the public interest did not require consideration of the matters in a meeting open to public observation; and that the matters could be considered in a closed meeting by authority of subsections (c)(4), (c)(6), (c)(8), and (c)(9)(A)(ii) of the "Government in the Sunshine Act" (5 U.S.C. 552b (c)(4), (c)(6), (c)(8), and (c)(9)(A)(ii)).

The meeting was held in the Board Room of the FDIC Building located at 550-17th Street, NW., Washington, DC.

Dated: September 16, 1997.

Federal Deposit Insurance Corporation.

Valerie J. Best,

Assistant Executive Secretary.

[FR Doc. 97-25149 Filed 9-17-97; 4:34 pm]

BILLING CODE 6714-01-M

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 16, 1997.

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *SIS Bancorp, Inc.*, Springfield, Massachusetts; to acquire 100 percent of the voting shares of Glastonbury Bank and Trust Company, Glastonbury, Connecticut.

B. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Popular, Inc.*, Hato Rey, Puerto Rico; to become a bank holding company by acquiring 100 percent of the voting shares of Houston Bancorporation, Inc., Houston, Texas, and thereby indirectly acquire Citizens National Bank, Houston, Texas.

C. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Coddle Creek Financial Corp.*, Mooresville, North Carolina; to become a bank holding company by acquiring Mooresville Savings Bank, SSB, Mooresville, North Carolina.

D. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Citizens Financial Corp.*, Midwest City, Oklahoma; to become a bank holding company by acquiring 100 percent of the voting shares of U.S. National Bank, Midwest City, Oklahoma.

2. *Griffin Investment, L.P., and Griffin General Partner, Inc.*, both of Cameron, Missouri; to become bank holding companies by acquiring 99.9 percent of the voting shares of Griffin Bancshares, Inc., Cameron, Missouri; and thereby indirectly acquire Pony Express Bank, Braymer, Missouri.

E. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Olney Bancshares of Texas, Inc.*, Olney, Texas, and *Olney Bancorp of Delaware, Inc.*, Wilmington, Delaware; to acquire 100 percent of the voting shares of First National Bank of Borger, Borger, Texas; Citizens National Bank of Childress, Childress, Texas, and First State Bank of Canadian, N.A., Canadian, Texas, all *de novo* banks.

Board of Governors of the Federal Reserve System, September 16, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-25016 Filed 9-19-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 17, 1997.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Community National Corporation*, Lexington, Tennessee; to become a bank holding company by acquiring 100 percent of the voting shares of Community National Bank of Tennessee, Lexington, Tennessee, which is currently operating as the Lexington First Federal Savings Bank.

2. *Peoples Bancorporation, Inc.*, Cuba, Missouri; to become a bank holding company by acquiring 100 percent of the voting shares of Peoples Investment Corporation, Cuba, Missouri, and

thereby indirectly acquiring Peoples Bank, Cuba, Missouri.

Board of Governors of the Federal Reserve System, September 17, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-25119 Filed 9-19-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That Are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 17, 1997.

A. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480-2171:

1. *Norwest Corporation*, Minneapolis, Minnesota; through its wholly-owned subsidiaries, *Norwest Financial Services, Inc.* and *Norwest Financial, Inc.*, both of Des Moines, Iowa, to acquire *Cityside Financial Services of Wisconsin, Inc.*, *Cityside Savings & Financial Services, Co.* and *Cityside Insurance Company, Ltd.*, all of Eden Prairie, Minnesota, and thereby engage in consumer finance activities, pursuant to § 225.28(b)(1) of the Board's Regulation Y; in the sale of insurance related to extensions of credit as well as the reinsurance of such insurance, pursuant to §§ 225.28(b)(11)(i), (ii), and (vii) of the Board's Regulation Y; and in