

sales consummated on a securities exchange subject to last-sale reporting.

On a monthly basis, the NASD will calculate the Section 31 fees for each NASD member clearing firm based upon the transaction data submitted to the NASD's Automated Confirmation Transaction Service ("ACT"). The NASD will generate customer invoices and an invoice summary register that it will deliver to SCCP immediately following the end of each month. Upon receipt, SCCP will distribute the NASD generated invoices to NASD clearing firms that have a primary clearing relationship with SCCP. SCCP will collect each member's Section 31 fee as a part of SCCP's normal settlement process. The day following collection of the Section 31 fees, SCCP will remit a check to the NASD for the total amount collected minus a \$100 service charge.

SCCP states that proposed collection procedures comply with Section 17A of the Act because it will foster cooperation and coordination with persons engaged in the clearance and settlement of securities transactions.

(B) Self-Regulatory Organization's Statement on Burden on Competition

SCCP does not perceive any burdens on competition as a result of the proposed rule change.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

Written comments were neither solicited nor received with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Section 17A(b)(3)(A) of the Act⁴ requires that a clearing agency is organized and has the capacity to comply with the provisions of this title and the rule and regulations thereunder. The Commission believes that SCCP's proposed rule change is consistent with this section because the proposed rule change should facilitate the NASD in fulfilling its obligation to collect Section 31 fees under the National Securities Markets Improvement Act of 1996.

SCCP has requested that the Commission find good cause for approving the proposed rule change prior to the thirtieth day after the date of publication of notice of filing. The Commission finds good cause for approving the proposed rule change prior to the thirtieth day after the date of publication of notice of filing because

the proposal will permit SCCP to immediately begin collecting these Section 31 fees for the NASD.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filing also will be available for inspection and copying at SCCP. All submissions should refer to File No. SR-SCCP-96-14 and should be submitted by March 19, 1997.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change (File No. SR-SCCP-96-14) be, and hereby is, approved.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁵

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 97-4749 Filed 2-25-97; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF STATE

[Public Notice No. 2510]

Fine Arts Committee; Notice of Meeting

The Fine Arts Committee of the Department of State will meet on Saturday, March 22, 1997 at 10:00 a.m. in the John Quincy Adams State Drawing Room. The meeting will last until approximately 11:30 a.m. and is open to the public.

The agenda for the committee meeting will include a summary of the work of the Fine Arts Office since its last meeting in October 1996 and the announcement of gifts and loans of furnishings as well as financial

contributions for calendar year 1996. Public access to the Department of State is strictly controlled. Members of the public wishing to take part in the meeting should telephone the Fine Arts Office by Monday, March 17, 1997, telephone (202) 647-1990 to make arrangements to enter the building. The public may take part in the discussion as long as time permits and at the discretion of the chairman.

Dated: February 7, 1997.

Gail F. Serfaty,

Vice Chairman, Fine Arts Committee.

[FR Doc. 97-4746 Filed 2-25-97; 8:45 am]

BILLING CODE 4710-38-M

[Public Notice No. 2511]

Shipping Coordinating Committee Subcommittee on Safety of Life at Sea; Working Group on Bulk Liquids and Gases; Notice of Meeting

The Working Group on Bulk Liquids and Gases (BLG) of the Subcommittee on Safety of Life at Sea (SOLAS) will conduct an open meeting at 9:30 am on Monday, March 24, 1997 in Room 6319, U.S. Coast Guard Headquarters, 2100 Second Street, S.W., Washington, DC 20593-0001. The purpose of the meeting is to finalize preparations for the Second Session of the Subcommittee on Bulk Liquids and Gases of the International Maritime Organization (IMO) which is scheduled for April 7-11, 1997, at the IMO Headquarters in London.

The agenda items of particular interest:

a. Tanker pump-room safety.
b. Revision of the International Convention for the Prevention of Pollution from Ships, 1973 as modified by the Protocol of 1978 (MARPOL 73/78) regulations I/22 to 24 in the light of the probabilistic methodology for oil outflow analysis.

c. Review of Annexes I and II of MARPOL 73/78.

d. Revision of carriage requirements for carbon disulfide in the International Code for the Construction and Equipment of Ships Carrying Dangerous Chemicals in Bulk (IBC Code).

e. Requirements for personal protection involved in transportation of cargoes containing toxic substances in oil tankers.

f. Amendments to the International Code for the Construction and Equipment of Ships Carrying Liquefied Gases in Bulk and the Code for the Construction and Equipment of Ships Carrying Liquefied Gases in Bulk.

⁴ 15 U.S.C. 78q-1(b)(3)(A).

⁵ 17 CFR 200.30-3(a)(12).

g. Revision of chapter 8 of the IBC Code in the light of the revised SOLAS regulation II-2/59.

h. Evaluation of safety and pollution hazards of chemicals and preparation of consequential amendments.

i. Assessment of alternative tanker designs.

Members of the public may attend this meeting up to the seating capacity of the room. Interested persons may seek information by writing: Commander K. S. Cook, U.S. Coast Guard (G-MSO-3), 2100 Second Street, S.W., Washington, DC 20593-0001 or by calling (202) 267-1577.

Dated: February 12, 1997.

Russell A. La Mantia,

Chairman, Shipping Coordinating Committee.

[FR Doc. 97-4745 Filed 2-25-97; 8:45 am]

BILLING CODE 4710-07-M

OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

United States Pacific Trade and Investment Policy Commission

Notice of Meeting of the Commission on United States Pacific Trade and Investment Policy

AGENCY: Commission on United States—Pacific Trade and Investment Policy/Office of the United States Trade Representative.

ACTION: Notice that the next meeting of the Commission on United States—Pacific Trade and Investment Policy is scheduled for February 28, 1997 from 9:30 a.m. to 5:30 p.m. This meeting will be open to the public from 9:30 to 12:00, closed to the public during a working luncheon from 12:00 to 1:30 p.m. and open to the public from 1:30 to 5:30.

SUMMARY: The Commission on United States—Pacific Trade and Investment Policy will hold its next meeting on February 28, 1997 from 9:30 a.m. to 5:30 p.m. These meetings will be open to the public from 9:30 a.m. to 12:00, closed to the public during a working luncheon from 12:00 to 1:30 p.m. and open to the public from 1:30 to 5:30 p.m. These meetings will focus on finalization of the Commission's report to the President and the process for releasing the report. Pursuant to Section 2155(f)(2) of Title 19 of the United States Code, the USTR has determined that portions of this meeting will be concerned with matters the disclosure of which would seriously compromise the development by the United States Government of trade policy, priorities, negotiating objectives or bargaining positions with respect to the operation of any trade agreement and other

matters arising in connection with the development, implementation and administration of the trade policy of the United States.

DATES: This meeting is scheduled for February 28, 1997, unless otherwise notified.

ADDRESSES: The meetings will be held at the U.S. Department of Commerce, 14th and Constitution Avenues, N.W., Washington, D.C., Room 6029, unless otherwise notified.

FOR FURTHER INFORMATION CONTACT: Nancy Adams, Executive Director of the Commission on United States—Pacific Trade and Investment Policy, Room 400, 600 17th Street, N.W., Washington, D.C. 20508, (202) 395-9679.

Nancy Adams,

Executive Director, Commission on United States—Pacific Trade and Investment Policy.

Charlene Barshefsky,

United States Trade Representative, Acting.

[FR Doc. 97-4937 Filed 2-24-97; 1:53 pm]

BILLING CODE 3190-01-M

DEPARTMENT OF TRANSPORTATION

Coast Guard

[CGD8-97-002]

Coast Guard and Army Corps of Engineers Marine Industry Navigation Conference

AGENCY: Coast Guard, DOT.

ACTION: Notice of meeting.

SUMMARY: The Coast Guard and the Army Corps of Engineers are sponsoring a Marine Industry Navigation Conference in Louisville, Kentucky. This notice announces the event that is open to the public.

DATES: The conference will be held on March 4 & 5, 1997 from 8:30 a.m. to 7:30 p.m. on March 4 and 8:30 a.m. to 5:00 p.m., on March 5.

ADDRESSES: The Galt House Hotel, 140 North Fourth Street, Louisville, KY 40202.

FOR FURTHER INFORMATION CONTACT: YN1 David Orzechowski or Commander Michael L. Schafersman, United States Coast Guard, Director, Western Rivers Operations, 1222 Spruce Street, St. Louis, Missouri 63103-2832. The telephone number is: (314) 539-3900 (Ext 421/396).

SUPPLEMENTARY INFORMATION: The Marine Industry Navigation Conference provides an open exchange of information, ideas and opinions on matters of mutual interest or concern to the inland marine community, the Corps of Engineers and the Coast Guard. Members of the public are invited to attend this conference. There is no

charge to attend this conference, or for the handouts and printed material which will be made available to all conference attendees. Coffee and refreshments and meals during the convention (2 lunches and 1 dinner) may be purchased by conference attendees. The cost of this service will be \$100 and will be collected during the registration session at the Galt House. Attendees may participate in all sessions of the conference, including attending the luncheon address, without paying for the meal service.

Proposed Conference Agenda

Monday, March 3, 1997.

5:30-7:30 p.m. (Preregistration).

Day 1—Coast Guard Topics

Tuesday, March 4, 1997.

7:00 Registration continues.

8:30 Welcome address by COL HARRY L. SPEAR, JR., Commander, Louisville Engineer District. Opening Remarks by ADM TIMOTHY W. JOSIAH; Commander, Eighth Coast Guard District; COL ALEXANDER R. JANSEN, Commander, Ohio River Division; MR. NORB WHITLOCK, American Commercial Barge Lines; MS. K. C. STANLEY-LYNN, National President, Passenger Vessel Association.

9:15 General Session: Prevention Through People.

10:00 Break.

10:30 Bridge update; Drug & Alcohol Program; Commercial and Recreation Vessel Safety Program; Coast Guard and American Waterways Operators Regional Steering Report.

11:45 Lunch: Awards; Speaker: VICE ADMIRAL R. D. HERR, Vice Commandant, U.S. Coast Guard.

1:15 Break

1:45 Panel Session Topics: Towing Industry Panel; Fire Safety on Towing Vessels; Cooperative Boarding Program; Deckhand Fatality Quality Act Team Report; New Licensing & Manning Rules; Navigation Safety; Marine Personnel Advisory Committee—Navigation Safety Advisory Committee—Towing Safety Advisory Committee—Chemical Technical Advisory Committee (handouts).

1:45 Passenger Vessel Panel Topics: Passenger Vessel Industry Update; Passenger Vessels vs. Gaming Vessels; National Streamlined Inspections Program; Local Streamlined Inspection Program; High Capacity Passenger Vessel