

paragraph (a) of the final rule to remove the proposed AFM wording and has inserted the current AFM change.

Conclusion

After careful review of the available data, including the comments noted above, the FAA has determined that air safety and the public interest require the adoption of the rule with the change previously described. The FAA has determined that this change will neither increase the economic burden on any operator nor increase the scope of the AD.

Cost Impact

The FAA estimates that 144 Aerospatiale Model ATR-42 and ATR-72 series airplanes of U.S. registry will be affected by this AD, that it will take approximately 1 work hour per airplane to accomplish the required actions, and that the average labor rate is \$60 per work hour. Based on these figures, the cost impact of the AD on U.S. operators is estimated to be \$8,640, or \$60 per airplane.

The cost impact figure discussed above is based on assumptions that no operator has yet accomplished any of the requirements of this AD action, and that no operator would accomplish those actions in the future if this AD were not adopted.

Regulatory Impact

The regulations adopted herein will not have substantial direct effects on the States, on the relationship between the national government and the States, or on the distribution of power and responsibilities among the various levels of government. Therefore, in accordance with Executive Order 12612, it is determined that this final rule does not have sufficient federalism implications to warrant the preparation of a Federalism Assessment.

For the reasons discussed above, I certify that this action (1) is not a "significant regulatory action" under Executive Order 12866; (2) is not a "significant rule" under DOT Regulatory Policies and Procedures (44 FR 11034, February 26, 1979); and (3) will not have a significant economic impact, positive or negative, on a substantial number of small entities under the criteria of the Regulatory Flexibility Act. A final evaluation has been prepared for this action and it is contained in the Rules Docket. A copy of it may be obtained from the Rules Docket at the location provided under the caption ADDRESSES.

List of Subjects in 14 CFR Part 39

Air transportation, Aircraft, Aviation safety, Safety.

Adoption of the Amendment

Accordingly, pursuant to the authority delegated to me by the Administrator, the Federal Aviation Administration amends part 39 of the Federal Aviation Regulations (14 CFR part 39) as follows:

PART 39—AIRWORTHINESS DIRECTIVES

1. The authority citation for part 39 continues to read as follows:

Authority: 49 U.S.C. 106(g), 40113, 44701.

§ 39.13 [Amended]

2. Section 39.13 is amended by adding the following new airworthiness directive:

98-06-34 Aerospatiale: Amendment 39-10413. Docket 97-NM-228-AD.

Applicability: All Model ATR-42 and ATR-72 series airplanes, certificated in any category.

Note 1: This AD applies to each airplane identified in the preceding applicability provision, regardless of whether it has been modified, altered, or repaired in the area subject to the requirements of this AD. For airplanes that have been modified, altered, or repaired so that the performance of the requirements of this AD is affected, the owner/operator must request approval for an alternative method of compliance in accordance with paragraph (b) of this AD. The request should include an assessment of the effect of the modification, alteration, or repair on the unsafe condition addressed by this AD; and, if the unsafe condition has not been eliminated, the request should include specific proposed actions to address it.

Compliance: Required as indicated, unless accomplished previously.

To prevent loss of airplane controllability, or engine overspeed and consequent loss of engine power caused by the power levers being positioned below the flight idle stop while the airplane is in flight, accomplish the following:

(a) Within 30 days after the effective date of this AD, revise the Limitations Section of the FAA-approved Airplane Flight Manual (AFM) to include the following statements. This action may be accomplished by inserting a copy of this AD into the AFM.

"Limitation under Flight Operation: ATR airplanes are protected against a positioning of power levers below the flight idle stop in flight by an IDLE GATE device. It is reminded that any attempt to override this protection is prohibited. Such positioning may lead to loss of airplane control or may result in an engine overspeed condition and consequent loss of engine power."

(b) An alternative method of compliance or adjustment of the compliance time that provides an acceptable level of safety may be used if approved by the Manager, Standardization Branch, ANM-113, FAA,

Transport Airplane Directorate. Operators shall submit their requests through an appropriate FAA Principal Maintenance Inspector, who may add comments and then send it to the Manager, Standardization Branch, ANM-113.

Note 2: Information concerning the existence of approved alternative methods of compliance with this AD, if any, may be obtained from the Standardization Branch, ANM-113.

(c) Special flight permits may be issued in accordance with sections 21.197 and 21.199 of the Federal Aviation Regulations (14 CFR 21.197 and 21.199) to operate the airplane to a location where the requirements of this AD can be accomplished.

(d) This amendment becomes effective on May 5, 1998.

Issued in Renton, Washington, on March 12, 1998.

Darrell M. Pederson,

Acting Manager, Transport Airplane Directorate, Aircraft Certification Service.

[FR Doc. 98-8347 Filed 3-30-98; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

17 CFR Part 240

[Release No. 34-39538A; File No. S7-16-96 International Series-1111A]

RIN 3235-AG81

Amendments to Beneficial Ownership Reporting Requirements; Correction

AGENCY: Securities and Exchange Commission.

ACTION: Correction to final rules.

SUMMARY: This document contains corrections to the final regulations which were published on January 16, 1998 [63 FR 2854] relating to the beneficial ownership reporting requirements.

EFFECTIVE DATE: March 31, 1998.

FOR FURTHER INFORMATION CONTACT:

Dennis O. Garris, Chief, Office of Mergers and Acquisitions, Division of Corporation Finance, Securities and Exchange Commission at (202) 942-2920, 450 Fifth Street N.W., Washington, D.C. 20549.

SUPPLEMENTARY INFORMATION: The Commission adopted amendments on January 12, 1998, to its rules relating to the reporting of beneficial ownership in publicly-held companies. As published, the final regulations contain errors with respect to the implementation of the amendments to the existing rules and forms. In this release, the rules and forms containing such errors are being corrected.

Accordingly, the publication on January 16, 1998, of the final regulations

relating to the beneficial ownership reporting requirements which were the subject of FR Doc. 98-1084 is corrected as follows:

§ 240.13d-1 [Corrected]

1. On page 2866, first column, amend the first line in paragraph (d) after the words "Any person who" to add the words ", as of the end of any calendar year,".

§ 240.13d-101 [Corrected]

2. On page 2867, third column, second line, "240.13d-7(b)" is corrected to read "Rule 13d-7".

3. On page 2867, third column, amendment 6a is added preceding amendment 7 to read as follows:

6a. Amend § 240.13d-101 to revise the chart in Instruction (14) for Cover Page and in Item 7 revise the reference to "Rule 13d-1(f) (§ 240.13d-1(f))" to read "Rule 13d-1(k)".

§ 240.13d-101 Schedule 13D—Information to be included in statements filed pursuant to § 240.13d-1(a) and amendments thereto filed pursuant to § 240.13d-2(a).

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Instructions for Cover Page

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(14) Type of Reporting Person * * *

Category	Symbol
Broker Dealer	BD
Bank	BK
Insurance Company	IC
Investment Company	IV
Investment Adviser	IA
Employee Benefit Plan or Endowment Fund.	EP
Parent Holding Company/Control Person.	HC
Savings Association	SA
Church Plan	CP
Corporation	CO
Partnership	PN
Individual	IN
Other	OO

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§ 240.13d-102 [Corrected]

4. On page 2867, third column, "[] Rule 13d-(c)" following the text that reads "Check the appropriate box to designate the rule pursuant to which this Schedule is filed;" is corrected to read "[] Rule 13d-1(c)".

5. On page 2868, second column, amendment 7a is added preceding amendment 8 to read as follows:

7a. Amend § 240.13d-102 by revising the chart in Instruction (12) for Cover Page and revise Item 7 to read as follows:

§ 240.13d-102 Schedule 13G—Information to be included in statements filed pursuant to § 240.13d-1 (b) and (c) and amendments thereto filed pursuant to § 240.13d-2(d).

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Instructions for Cover Page

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(12) Type of Reporting Person * * *

Category	Symbol
Broker Dealer	BD
Bank	BK
Insurance Company	IC
Investment Company	IV
Investment Adviser	IA
Employee Benefit Plan or Endowment Fund.	EP
Parent Holding Company/Control Person.	HC
Savings Association	SA
Church Plan	CP
Corporation	CO
Partnership	PN
Individual	IN
Other	OO

* * * * *

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

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6. On page 2868, first column, 9th line, "Rule 13d-1(c)" is corrected to read "Rule 13d-1(d)".

7. On page 2868, first column, Item 3, the last sentence which reads "If this statement is filed pursuant to § 240.13d-1(c), check this box. []" is removed.

8. On page 2868, second column, Item 8, the reference to "Item 3(h)" in the third line is corrected to read "Item 3(j)" and in the 7th line, "§ 240.13d-1(d)" is corrected to read "Rule 13d-1(c) or Rule 13d-1(d)".

10. On page 2868, second column, in the 4th line of the Note, "§ 240.13d-7(b)" is corrected to read "Rule 13d-7".

Dated: March 25, 1998.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 98-8315 Filed 3-30-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

Customs Service

19 CFR Parts 7, 10, 145, 173, 174, 178, 181, 191

[T.D. 98-16]

RIN 1515-AB95

Drawback; Correction

AGENCY: U.S. Customs Service, Department of the Treasury.

ACTION: Final rule; correction.

SUMMARY: Customs published in the **Federal Register** of March 5, 1998, a document revising the Customs Regulations regarding drawback. This document contains corrections to that document.

EFFECTIVE DATE: April 6, 1998.

FOR FURTHER INFORMATION CONTACT: Paul Hegland, Office of Regulations and Rulings, (202-927-1172).

SUPPLEMENTARY INFORMATION:

Background

The final regulations relating to drawback published as T.D. 98-16 in the **Federal Register** (63 FR 10970) on March 5, 1998, contain errors which may prove to be misleading and are in need of clarification. This document corrects those errors.

Correction of Publication

Accordingly, the publication on March 5, 1998, of the final regulations relating to drawback (T.D. 98-16) (rule document 98-5045) is corrected as follows:

1. On page 10971, under the second column, line 61, in the third from the last line of the second "Customs Response", after the words, "so complicated", and before the word, "area", the words, "an already complicated", are added.

2. On page 10974, under the second column, line 7, the word "part" appearing in the first sentence of the first "Customs Response" beginning thereunder is corrected to read "port".

3. On page 10977, under the first column, line 39, in the third sentence of the second paragraph of the second "Customs Response" thereunder, the word "an" is added before the words, "existing drawback contract".

4. Also on page 10977, under the second column, line 44, in the "Customs Response" beginning thereunder, in the second paragraph, at the end of the third sentence, a period is added after the word "accordingly" and before the word "Section".

5. Additionally on page 10977, under the second column, line 64, in the