

assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 18, 1998.

**A. Federal Reserve Bank of Richmond** (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *BB&T Corporation*, Winston-Salem, North Carolina; to acquire 100 percent of the voting shares of BB&T Bankcard Corporation, Columbus, Georgia (in organization).

Board of Governors of the Federal Reserve System, April 20, 1998.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 98-10892 Filed 4-23-98; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank

indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 21, 1998.

**A. Federal Reserve Bank of New York** (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *The K&Z Company LLC*, Brooklyn, New York; to become a bank holding company by acquiring at least 51 percent, but no more than 75 percent, of the voting shares of The First National Bank of Lisbon, Rochester, New York.

**B. Federal Reserve Bank of Cleveland** (Paul Kaboth, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Hometown Bancshares, Inc.*, Middlebourne, West Virginia; to become a bank holding company by acquiring 100 percent of the voting shares of Union Bank of Tyler County, Middlebourne, West Virginia.

**C. Federal Reserve Bank of San Francisco** (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Jefferson State Bancorp*, Medford, Oregon; to become a bank holding company by acquiring 100 percent of the voting shares of Bank of Southern Oregon, Medford, Oregon.

Board of Governors of the Federal Reserve System, April 21, 1998.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 98-10993 Filed 4-23-98; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 98-10365) published on pages 19493 and 19494 of the issue for Monday, April 20, 1998.

Under the Federal Reserve Bank of Boston heading, the entry for New

England Community Bancor, Inc., Windsor, Connecticut, is revised to read as follows:

**A. Federal Reserve Bank of Boston** (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *New England Community Bancorp, Inc.*, Windsor, Connecticut; to acquire 100 percent of the voting shares of Olde Port Bank & Trust Company, Portsmouth, New Hampshire.

Comments on this application must be received by May 15, 1998.

Board of Governors of the Federal Reserve System, April 21, 1998.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 98-10994 Filed 4-23-98; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 11, 1998.

**A. Federal Reserve Bank of New York** (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Bayerische Vereinsbank AG*, Munich, Federal Republic of Germany; to acquire VB Structured Finance, Inc., New York, New York, and thereby

engage in leasing activities, pursuant to § 225.28(b)(3) of the Board's Regulation Y; and in advisory activities, pursuant to § 225.28(b)(6)(iii) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, April 21, 1998.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 98-10992 Filed 4-23-98; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Sunshine Act Meeting

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

**TIME AND DATE:** 10:00 a.m., Wednesday, April 29, 1998.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

**STATUS:** Closed.

#### MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any matters carried forward from a previously announced meeting.

**CONTACT PERSON FOR MORE INFORMATION:** Joseph R. Coyne, Assistant to the Board; 202-452-3204.

**SUPPLEMENTARY INFORMATION:** You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.bog.frb.fed.us> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: April 22, 1998.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 98-11064 Filed 4-22-98; 10:14 am]

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## OFFICE OF GOVERNMENT ETHICS

### Proposed Extension and Clearance of Information Collections Under the Paperwork Reduction Act; Comment Request for the Updated Model Qualified Trust Certificates and Documents

**AGENCY:** Office of Government Ethics (OGE).

**ACTION:** Notice.

**SUMMARY:** After this first round notice and comment period, OGE plans to submit updated executive branch qualified trust model certificates and draft documents for three-year extension of Office of Management and Budget (OMB) approval under the Paperwork Reduction Act. In addition, OGE intends to submit, as part of the same overall package, a new set of model blind trust communications formats for paperwork review and approval for the first time. In all, a total of twelve OGE model certificates and documents are involved.

**DATES:** Comments by the public and agencies on this proposed paperwork extension and clearance notice are invited and should be received by July 8, 1998.

**ADDRESSES:** Comments should be sent to William E. Gressman, Associate General Counsel, Office of Government Ethics, Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Comments may also be sent electronically to OGE's Internet E-mail address at [usoge@oge.gov](mailto:usoge@oge.gov) (for E-mail messages, the subject line should include the following reference—

“Qualified trust model certificates and draft documents paperwork comment”).

**FOR FURTHER INFORMATION CONTACT:** Mr. Gressman at the Office of Government Ethics; telephone: 202-208-8000, ext. 1110; TDD: 202-208-8025; FAX: 202-208-8037. A copy of all of the draft updated model trust documents and certificates may be obtained, without charge, by contacting Mr. Gressman.

**SUPPLEMENTARY INFORMATION:** The Office of Government Ethics, as the supervising ethics office for the executive branch of the Federal Government under the Ethics in Government Act of 1978 (the “Ethics Act”), is the sponsoring agency for model certificates and draft trust documents for qualified blind and diversified trusts of executive branch officials set up under section 102(f) of the Ethics Act, 5 U.S.C. app., § 102(f), and OGE's implementing financial disclosure regulations at subpart D of 5 CFR part 2634. Approval of OGE can be sought by Presidential nominees to executive branch positions subject to Senate confirmation and any other executive branch officials for Ethics Act qualified blind or diversified trusts. The various model certificates and trust documents are utilized by OGE and settlors, trustees and other fiduciaries in establishing and administering the qualified trusts.

The Office of Government Ethics is planning to submit, after this first round

notice and comment period, updated versions of eleven qualified trust certificates and model documents (all included under OMB control number 3209-0007) for a three-year extension of approval by OMB under the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 35). At that time, OGE will publish a second paperwork notice in the **Federal Register** to inform the public and the agencies. The current paperwork approval for the certificates and model documents is scheduled to expire at the end of August 1998. The proposed updating changes are minor improvements to the various forms that result from practice with the qualified trust program over the past several years.

In addition, OGE has determined that a new twelfth model forms set, entitled Blind Trust Communications (Expedited Procedure for Securing Approval of Proposed Communications) and which consists of standard trustee reporting formats and instructions for communicating with OGE, will be of value in administering the Ethics Act qualified trust program. Accordingly, OGE will seek initial three-year paperwork approval therefor from OMB.

Furthermore, OGE proposes to make a revision to the procedural paperwork notices to all of the model certificates and draft trust documents. Pursuant to the 1995 revisions to the Paperwork Reduction Act, OGE would add a statement to the model forms that an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number. A parenthetical reference would also be made to the location of that number (on the top of the first page or in the heading of the various model documents). The caption of the public burden information section would be changed to indicate the inclusion of the Paperwork Reduction Act statement as well. In addition, OGE would add the OMB paperwork control number, 3209-0007, to the headings of the model certificates, as codified in appendixes A and B to part 2634.

The various model trust certificates and documents as proposed to be modified are available to the public upon request as indicated in the “For Further Information Contact” section above.

There are two categories of information collection requirements which OGE plans to submit, each with its own related reporting certificates or model documents which are subject to review and approval by OMB under the Paperwork Reduction Act (44 U.S.C. chapter 35). The OGE regulatory