

# Rules and Regulations

This section of the FEDERAL REGISTER contains regulatory documents having general applicability and legal effect, most of which are keyed to and codified in the Code of Federal Regulations, which is published under 50 titles pursuant to 44 U.S.C. 1510.

The Code of Federal Regulations is sold by the Superintendent of Documents. Prices of new books are listed in the first FEDERAL REGISTER issue of each week.

## FEDERAL RESERVE SYSTEM

### 12 CFR Parts 220 and 224

[Regulations T and X]

#### Securities Credit Transactions; List of Marginable OTC Stocks; List of Foreign Margin Stocks

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Final rule; determination of applicability of regulations.

**SUMMARY:** The List of Marginable OTC Stocks (OTC List) is composed of stocks traded over-the-counter (OTC) in the United States that qualify as *margin securities* under Regulation T, Credit by Brokers and Dealers. The List of Foreign Margin Stocks (Foreign List) is composed of foreign equity securities that qualify as *margin securities* under Regulation T. The OTC List and the Foreign List are published four times a year by the Board. This document sets forth additions to and deletions from the previous OTC List and the previous Foreign List.

**EFFECTIVE DATE:** May 11, 1998.

**FOR FURTHER INFORMATION CONTACT:** Peggy Wolfrum, Securities Regulation Analyst, Division of Banking Supervision and Regulation, (202) 452-2837, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. For the hearing impaired only, contact Dorothea Thompson, Telecommunications Device for the Deaf (TDD) at (202) 452-3544.

**SUPPLEMENTARY INFORMATION:** Listed below are the deletions from and additions to the Board's OTC List, which was last published on January 27, 1998 (63 FR 3805), and became effective February 9, 1998. A copy of the complete OTC List is available from the Federal Reserve Banks.

The OTC List includes those stocks traded over-the-counter in the United

States that qualify as *OTC margin stock* under Regulation T (12 CFR Part 220) by meeting the requirements of section 220.11(a). This determination also affects the applicability of Regulation X (12 CFR Part 224). These stocks have the degree of national investor interest, the depth and breadth of market, and the availability of information respecting the stock and its issuer to warrant regulation in the same fashion as exchange-traded securities. The OTC List also includes any OTC stock designated for trading in the national market system (NMS security) under rules approved by the Securities and Exchange Commission (SEC). Additional OTC stocks may be designated as NMS securities in the interim between the Board's quarterly publications. They will become automatically marginable upon the effective date of their NMS designation. The names of these stocks are available at the SEC and at the National Association of Securities Dealers, Inc.

Pursuant to amendments recently adopted by the Board (see, 63 FR 2805, January 16, 1998), the definition of *OTC margin stock* in § 220.2 and the eligibility criteria for these stocks in § 220.11(a) and (b) will be removed from Regulation T on January 1, 1999, and broker-dealers will be permitted to extend margin credit against all equity securities listed in the Nasdaq Stock Market. Lenders subject to Regulation T and borrowers subject to Regulation X who are required under § 224.3(a) to conform credit they obtain to Regulation T will use the OTC List until publication of the next OTC List, anticipated for August 1998. The Board will cease publication of the OTC List in 1999.

Also listed below are the deletions from and additions to the Foreign List, which was last published on January 27, 1998, (63 FR 3805), and became effective February 9, 1998. The Foreign List is used solely by lenders subject to Regulation T. A copy of the complete Foreign List is available from the Federal Reserve Banks.

#### Public Comment and Deferred Effective Date

The requirements of 5 U.S.C. 553 with respect to notice and public participation were not followed in connection with the issuance of this amendment due to the objective

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character of the criteria for inclusion and continued inclusion on the Lists specified in 12 CFR 207.6(a) and (b), 220.17(a), (b), (c) and (d), and 221.7(a) and (b). No additional useful information would be gained by public participation. The full requirements of 5 U.S.C. 553 with respect to deferred effective date have not been followed in connection with the issuance of this amendment because the Board finds that it is in the public interest to facilitate investment and credit decisions based in whole or in part upon the composition of these Lists as soon as possible. The Board has responded to a request by the public and allowed approximately a two-week delay before the Lists are effective.

#### List of Subjects

##### 12 CFR Part 220

Banks, Banking, Brokers, Credit, Margin, Margin requirements, Investments, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

##### 12 CFR Part 224

Banks, Banking, Borrowers, Credit, Margin, Margin requirements, Reporting and recordkeeping requirements, Securities.

Accordingly, pursuant to the authority of sections 7 and 23 of the Securities Exchange Act of 1934, as amended (15 U.S.C. 78g and 78w), and in accordance with 12 CFR 220.2 and 220.11, there is set forth below a listing of deletions from and additions to the OTC List and the Foreign List.

#### Deletions From The List Of Marginable OTC Stocks

##### Stocks Removed For Failing Continued Listing Requirements

4HEALTH, INC.	Warrants (expire 01-15-1998)
	ACCUMED INTERNATIONAL, INC.
	No par common
	AEGIS CONSUMER FUNDING GROUP, THE
	\$ .01 par common
	AMERICAN UNITED GLOBAL, INC.
	\$ .01 par common
	Warrants (expire 07-31-1998)
	AMTRUST CAPITAL CORPORATION
	\$ .01 par common
	APS HOLDING CORPORATION
	Class A,
	\$ .01 par common
	ARNOLD PALMER GOLF COMPANY
	\$ .50 par common
	BANC ONE CORPORATION (Ohio)

Series C, no par convertible Preferred BANKUNITED FINANCIAL CORPORATION (Florida)	No par common ROSE'S HOLDINGS, INC. No par common Warrants (expire 04-28-2002)	\$0.01 par common COVENANT BANCORP, INC. \$5.00 par common
Series 1993, \$0.01 par non-cumulative convertible preferred \$0.01 par non-cumulative perpetual preferred	SI DIAMOND TECHNOLOGY, INC. \$0.001 par common	CYPROS PHARMACEUTICAL CORPORATION No par common
BIRD CORPORATION \$1.00 par common	TELEGEN CORPORATION No par common	DBA SYSTEMS, INC. \$0.10 par common
BOYDS WHEELS, INC. No par common	TLII LIQUIDATING CORPORATION \$0.01 par common	EL CHICO RESTAURANTS, INC. \$0.10 par common
CAM DESIGNS, INC. Warrants (expire 07-24-2000)	UNIVERSAL HOSPITAL SERVICES, INC. \$0.01 par common	EMERALD ISLE BANCORP, INC. (Massachusetts) \$1.00 par common
CAMPO ELECTRONICS, APPLIANCES AND COMPUTERS, INC. \$0.10 par common	UNIVERSAL SEISMIC ASSOCIATES, INC. \$0.0001 par common	FFVA FINANCIAL CORPORATION \$0.10 par common
CHANTAL PHARMACEUTICAL CORPORATION \$0.01 par common	VDC CORPORATION, LTD. \$0.10 par common	FIRST ALERT, INC. \$0.01 par common
CITYSCAPE FINANCIAL CORPORATION \$0.01 par common	VIDEOLAN TECHNOLOGIES, INC. \$0.01 par common	FIRST STATE CORPORATION \$1.00 par common
COMPUTER LANGUAGE RESEARCH, INC. \$0.01 par common	<i>Stocks Removed for Listing on a National Securities Exchange or Being Involved in an Acquisition</i>	FIRST UNITED BANCORPORATION (South Carolina) \$1.67 par common
CONSOLIDATED STAINLESS, INC. \$0.01 par common	AARON RENTS, INC. \$0.50 par common \$1.00 par common	FORT WAYNE NATIONAL CORPORATION No par common
CONSUMERS FINANCIAL CORPORATION 8.5% Series A, convertible preferred	ADVANTAGE BANCORP, INC. (Wisconsin) \$0.01 par common	FULCRUM TECHNOLOGIES, INC. No par common
COUNTRY STAR RESTAURANTS, INC. \$0.001 par common	ALLIED HOLDINGS, INC. No par common	GEORGE MASON BANKSHARES, INC. (Virginia) \$1.66 par common
DATAMARINE INTERNATIONAL, INC. \$0.01 par common	AMTI COMMUNICATIONS CORPORATION \$0.20 par common	GRANTE FINANCIAL, INC. \$0.001 par common
DEFLECTA-SHIELD CORPORATION \$0.01 par common	AMERICA FIRST PARTICIPATING/ PREFERRED EQUITY	GREAT FINANCIAL CORPORATION \$0.01 par common
DESWELL INDUSTRIES, INC. Warrants (expire 07-17-2000)	MORTGAGE LP Exchangeable units of limited partnership	GULF SOUTH MEDICAL SUPPLY, INC. \$0.01 par common
EQUITEX, INC. \$0.001 par common	AMERICAN GREETINGS CORPORATION Class A, \$1.00 par common	HEARTSTREAM, INC. \$0.001 par common
FIRST ENTERPRISE FINANCIAL GROUP, INC. \$0.01 par common	AMERICAN VANGUARD CORPORATION \$0.10 par common	HECTOR COMMUNICATIONS CORPORATION \$0.01 par common
FIRST ROBINSON FINANCIAL CORPORATION \$0.01 par common	AMERUS LIFE HOLDINGS, INC. Class A, no par common	HOLMES PROTECTION GROUP, INC. \$0.01 par common
GENERAL ACCEPTANCE CORPORATION No par common	ARBOR DRUGS, INC. \$0.01 par common	HOMECORP, INC. \$0.01 par common
HELISYS, INC. \$0.001 par common	ATC GROUP SERVICES, INC. \$0.01 par common	HUGOTON ENERGY CORPORATION No par common
HEMASURE, INC. \$0.01 par common	Class C, warrants (expire 04-30-1998)	ILC TECHNOLOGY, INC. No par common
INTEL CORPORATION Warrants (expire 03-14-1998)	AUTOBOND ACCEPTANCE CORPORATION No par common	IMPACT SYSTEMS, INC. No par common
KAMAN CORPORATION Depository Shares	BALLY TOTAL FITNESS HOLDING CORPORATION \$0.01 par common	INDIVIDUAL, INC. \$0.01 par common
KWG RESOURCES, INC. No par common	BALLY'S GRAND, INC. \$0.01 par common	INTERNATIONAL PETROLEUM CORPORATION No par common
MANHATTAN BAGEL COMPANY, INC. No par common	Warrants (expire 08-19-2000)	KAPSON SENIOR QUARTERS CORPORATION \$0.01 par common
MOLTEN METAL TECHNOLOGY, INC. \$0.01 par common	BGS SYSTEMS, INC. \$0.10 par common	KEY FLORIDA BANCORP, INC. \$0.01 par common
NORTH COAST ENERGY, INC. Series B, \$0.01 par cumulative convertible preferred	BLIMPIE INTERNATIONAL, INC. \$0.01 par common	LASER INDUSTRIES LIMITED Ordinary shares (par NIS 0.0001)
NORTHWEST TELEPRODUCTIONS, INC. \$0.01 par common	BROOKS FIBER PROPERTIES, INC. \$0.01 par common	LEXFORD, INC. No par common
OMNIS TECHNOLOGY CORPORATION \$0.01 par common	CANNON EXPRESS, INC. \$0.01 par common	LIFE BANCORP, INC. (Virginia) \$0.01 par common
PHOTRAN CORPORATION No par common	CHARTWELL LEISURE, INC. \$0.01 par common	LIN TELEVISION CORPORATION \$0.01 par common
PRECISION STANDARD, INC. \$0.0001 par common	CHITTENDEN CORPORATION \$1.00 par common	MacDERMID, INCORPORATED No par common
PROCEPT, INC. \$0.01 par common	COMMNET CELLULAR, INC. \$0.001 par common	MAS TECHNOLOGY LIMITED
QUALITY DINO ENTERTAINMENT, LTD. No par common	COMMUNICATIONS CENTRAL, INC. \$0.01 par common	
RELIANCE ACCEPTANCE GROUP, INC. \$0.01 par common	COMPUSERVE CORPORATION \$0.01 par common	
RHEOMETRIC SCIENTIFIC, INC.	CONTINENTAL CIRCUITS CORPORATION \$0.01 par common	
	COTELLIGENT GROUP, INC.	

American Depository Receipts	No par common	\$ .01 par common
MID CONTINENT BANCSHARES, INC. (Kansas)	STECK-VAUGHN PUBLISHING CORPORATION	BIRNER DENTAL MANAGEMENT SERVICES, INC.
\$ .10 par common	\$ .01 par common	No par common
MIDWEST FEDERAL FINANCIAL CORPORATION	STOKELY USA, INC.	BMJ MEDICAL MANAGEMENT, INC.
\$ .01 par common	\$ .05 par common	\$ .001 par common
ML BANCORP, INC. (Pennsylvania)	SUBURBAN OSTOMY SUPPLY CO., INC.	BNC MORTGAGE, INC.
\$ .01 par common	No par common	\$ .001 par common
MOBILE GAS SERVICE CORPORATION	SYMETRICS INDUSTRIES, INC.	BOLLE, INC.
\$ .25 par common	\$ .25 par common	\$ .01 par common
MOOVIES, INC.	TECHNOLOGY MODELING ASSOCIATES, INC.	BROKLINE BANCORP, INC.
\$ .001 par common	No par common	\$ .01 par common
NETCOM ON-LINE COMMUNICATION SERVICES, INC.	TYSONS FINANCIAL CORPORATION	C & F FINANCIAL CORPORATION
\$ .01 par common	\$ .50 par common	\$ 1.00 par common
NEW JERSEY STEEL CORPORATION	UNIVERSAL OUTDOOR HOLDINGS, INC.	CAPITAL AUTOMOTIVE REIT
\$ .01 par common	\$ .01 par common	Shares of beneficial interest
NORWICH FINANCIAL CORP.	VIDEO SERVICES CORPORATION	CAREER EDUCATION CORPORATION
\$ 1.00 par common	\$ .01 par common	\$ .01 par common
OMNI INSURANCE GROUP, INC.	VISIGENIC SOFTWARE, INC.	CAVALRY BANCORP, INC.
\$ .01 par common	\$ .001 par common	No par common
ONBANCORP, INC. (New York)	WAUSAU PAPER MILLS CORPORATION	CCA COMPANIES, INC.
\$ 1.00 par common	\$ .50 par common	\$ .001 par common
OREGON METALLURGICAL CORPORATION	XPEDITE SYSTEMS, INC.	CENTURY BANCSHARES, INC.
\$ 1.00 par common	\$ .01 par common	\$ 1.00 par common
ORION NETWORK SYSTEMS, INC.	<b>Additions to the List of Marginable OTC Stocks</b>	COAST FEDERAL LITIGATION CONTINGENT PAYMENT RIGHTS TRUST
\$ .01 par common	ACSYS, INC.	Contingent Payment Rights
PEMBRIDGE, INC.	No par common	COLONY BANKCORP, INC.
No par common	ADVANCE FINANCIAL BANCORP.	\$ 10.00 par common
PERPETUAL BANK, A FEDERAL SAVINGS BANK (South Carolina)	\$ .10 par common	COLUMBIA FINANCIAL OF KENTUCKY, INC.
\$ 1.00 par common	ALLERGAN SPECIALTY THERAPEUTICS, INC.	No par common
PERSEPTIVE BIOSYSTEMS, INC.	Class A. \$ .01 par common	COLUMBIA SPORTSWEAR COMPANY
\$ .01 par common	ALTAIR INTERNATIONAL, INC.	No par common
PLASTI-LINE, INC.	No par common	COMMNET CELLULAR, INC.
\$ .001 par common	AMBASSADOR BANK OF THE COMMONWEALTH	\$ .001 par common
PROXIMA CORPORATION	\$ 4.00 par common	COMPASS INTERNATIONAL SERVICES CORPORATION
\$ .001 par common	AMERICAN CHAMPION ENTERTAINMENT, INC.	\$ .01 par common
PURETEC CORPORATION	\$ .0001 par common	COMPLETE BUSINESS SOLUTIONS, INC.
\$ .01 par common	AMERICAN DENTAL PARTNERS, INC.	No par common
RAPTOR SYSTEMS, INC.	\$ .01 par common	CONDOR TECHNOLOGY SOLUTIONS, INC.
\$ 1.00 par common	AMERICAN SAFETY INSURANCE GROUP, LTD.	\$ .01 par common
REDWOOD TRUST, INC.	\$ .01 par common	COWLITZ BANCORPORATION
\$ .01 par common	ANNAPOLIS NATIONAL BANCORP, INC.	No par common
9.74% Class B,	\$ .01 par common	CULTURALACCESS WORLDWIDE, INC.
\$ .01 par cumulative convertible preferred	ANNUITY AND LIFE RE HOLDINGS, LTD.	\$ .01 par common
REEDS JEWELERS, INC.	\$ 1.00 par common	CURAGEN CORPORATION
\$ .10 par common	ARTISAN COMPONENTS, INC.	\$ .01 par common
ROTTLUND COMPANY, INC., THE	\$ .0001 par common	CYTOKLONAL PHARMACEUTICS, INC.
\$ .01 par common	ASHA CORPORATION	\$ .01 par common
SAGEBRUSH, INC.	\$ .0025 par common	DECOMA INTERNATIONAL, INC.
No par common	ASSOCIATED MATERIALS INCORPORATED	Class A, common shares
SANCO CORPORATION	\$ .01 par common	DISPATCH MANAGEMENT SERVICES CORPORATION
\$ .01 par common	ASTROPOWER, INC.	\$ .01 par common
SHARED TECHNOLOGIES FAIRCHILD, INC.	\$ .01 par common	DOCUCORP INTERNATIONAL, INC.
\$ .001 par common	ATLANTIC GULF COMMUNITIES CORPORATION	\$ .01 par common
SHOREWOOD PACKAGING CORPORATION	Warrants Series A, (expire 06-23-2004)	DOUBLECLICK, INC.
\$ .01 par common	Warrants Series B, (expire 06-23-2004)	\$ .001 par common
SIGNATURE BRANDS USA, INC.	Warrants Series C, (expire 06-23-2004)	DRYPERS CORPORATION
\$ .01 par common	ATLANTIC PHARMACEUTICALS, INC.	\$ .001 par common
SOFTWARE ARTISTRY, INC.	\$ .001 par common	DURA AUTOMOTIVE SYSTEMS, INC.
No par common	ATLANTIC REALTY TRUST	Convertible Trust Preferred
SPINE-TECH, INC.	Shares of beneficial interest	E-NET, INC.
\$ .01 par common	AVIATION GROUP, INC.	\$ .01 par common
SPINNAKER INDUSTRIES, INC.	\$ .01 par common	EARTHSHELL CORPORATION
No par common	BANK RHODE ISLAND	\$ .01 par common
Class A, no par common	\$ 1.00 par common	EDAC TECHNOLOGIES CORPORATION
STAGE STORES, INC.	BIG BUCK BREWERY & STEAKHOUSE, INC.	\$ .0025 par common
\$ .01 par common		ELCOTEL, INC.
STATE OF THE ART, INC.		

Redeemable warrants	Series D, warrants (expire 01-14-2000)	No par common
ELDER-BEERMAN STORES CORPORATION, THE	INFORMATION ANALYSIS INCORPORATED	PC CONNECTION, INC.
No par common	\$0.01 par common	\$0.01 par common
ENERGYSOUTH, INC.	INTERNATIONAL BANCSHARES CORPORATION	PENN OCTANE CORPORATION
\$2.50 par common	\$1.00 par common	\$0.01 par common
ESQUIRE COMMUNICATIONS, LTD.	INTERNATIONAL FIBERCOM, INC.	PENNSYLVANIA MANUFACTURERS CORPORATION
\$0.01 par common	No par common	\$5.00 par common
EXODUS COMMUNICATIONS	INVESTORS REAL ESTATE TRUST	PITTSBURGH HOME FINANCIAL CORPORATION
\$0.001 par common	No par shares of beneficial interest	8.56% cumulative trust preferred
EXTENDED SYSTEMS INCORPORATED	ISOMET CORPORATION	PIZZA INN, INC.
\$0.001 par common	\$1.00 par common	\$0.01 par common
FIDELITY BANKSHARES, INC.	ISS GROUP, INC.	PROVINCE HEALTHCARE COMPANY
Trust preferred securities	\$0.001 par common	\$0.01 par common
FIRST CONSULTING GROUP, INC.	JAMESON INNS, INC.	QUEEN SAND RESOURCES, INC.
\$0.001 par common	Series A, preferred	\$0.0015 par common
FIRST SOUTH AFRICA CORPORATION	JPS TEXTILE GROUP	REPUBLIC BANKING CORPORATION OF FLORIDA
\$0.01 par common	\$0.01 par common	\$0.01 par common
FLAGSTAR BANCORP, INC.	LADISH CO., INC.	RICHMOND COUNTY FINANCIAL CORPORATION
Class A, preferred	\$0.01 par common	\$0.01 par common
FLORAFAX INTERNATIONAL, INC.	LEVEL 3 COMMUNICATIONS, INC.	ROYAL OLYMPIC CRUISE LINES, INC.
\$0.01 par common	\$0.01 par common	\$0.01 par common
FORSOFT, LTD.	LJL BIOSYSTEMS, INC.	SECOND NATIONAL FINANCIAL CORPORATION
Ordinary shares (ISL .001)	\$0.001 par common	\$2.50 par common
FRONTIER FINANCIAL CORPORATION	LUNDIN OIL AB	SHIRE PHARMACEUTICALS GROUP, PLC
No par common	Global Depository Receipts (.50 SEK)	American Depository Shares
GASTON FEDERAL BANCORP, INC.	MARKET FINANCIAL CORPORATION	SHOE PAVILION, INC.
\$1.00 par common	No par common	\$0.001 par common
GB FOODS CORPORATION	MERCURY COMPUTER SYSTEMS	SI TECHNOLOGIES, INC.
\$0.08 par common	\$0.01 par common	\$0.01 par common
GENESIS MICROCHIP, INC.	MICROMUSE, INC.	SMED INTERNATIONAL, INC.
No par common	\$0.01 par common	No par common
GETTY IMAGES, INC.	MIDWEST BANC HOLDINGS, INC.	SMITH CORONA CORPORATION
\$0.01 par common	\$0.01 par common	\$0.001 par common
GLOBAL TELESYSTEMS GROUP, INC.	MILLENIUM SPORTS MANAGEMENT, INC.	SONOSIGHT, INC.
\$0.10 par common	Warrants (expire 06-30-1998)	\$0.01 par common
GRAND COURT LIFESTYLES, INC.	MILLER EXPLORATION COMPANY	SOUTH UMPQUA STATE BANK
\$0.01 par common	\$0.01 par common	\$0.833 par common
GST TELECOMMUNICATIONS, INC.	MTI TECHNOLOGY CORPORATION	SOUTHBANC SHARES, INC.
No par common	\$0.001 par common	\$0.01 par common
GULF WEST BANKS, INC.	MULTIMEDIA GAMES, INC.	SPORTSMAN'S GUIDE, INC., THE
No par common	Class A warrants (expire 11-12-2001)	\$0.01 par common
HAWKER PACIFIC AEROSPACE	NANOGEN, INC.	STERLING FINANCIAL CORPORATION (Pennsylvania)
No par common	\$0.001 par common	\$5.00 par common
HEADLANDS MORTGAGE COMPANY	NARA BANK NATIONAL ASSOCIATION	STEVEN MYERS & ASSOCIATES, INC.
No par common	\$3.00 par common	No par common
HENLEY HEALTHCARE, INC.	NATIONAL CITY BANCSHARES, INC. (Indiana)	SUNPHARM CORPORATION
\$0.01 par common	Cumulative Trust Preferred	\$0.0001 par common
HERBALIFE INTERNATIONAL, INC.	NET.B@NK, INC.	SURMODICS, INC.
DECS Trust III	\$0.01 par common	\$0.05 par common
HERITAGE BANCORP, INC. (South Carolina)	NORTH AMERICAN SCIENTIFIC, INC.	SYMPHONIX DEVICES, INC.
\$0.01 par common	\$0.01 par common	\$0.001 par common
HOLLIS-EDEN PHARMACEUTICALS	NORTH VALLEY BANCORP	TRANSGENE S.A.
\$0.01 par common	No par common	American Depository Receipts
HOME LOAN FINANCIAL CORPORATION	NORTHERN BANK OF COMMERCE	UNITED INVESTORS REALTY TRUST
No par common	\$1.00 par common	No par common
HOPFED BANCORP, INC. (Kentucky)	NORWOOD FINANCIAL CORPORATION	UNIVERSAL DISPLAY CORPORATION
\$0.01 par common	\$10 par common	\$10 par common
HORIZON MEDICAL PRODUCTS, INC.	NUTMEG FEDERAL SAVINGS & LOAN ASSOCIATION	USN COMMUNICATIONS, INC.
\$0.001 par common	\$0.005 par common	\$0.01 par common
HORIZON OFFSHORE, INC.	NUTRACEUTICAL INTERNATIONAL CORPORATION	VERISIGN, INC.
\$1.00 par common	\$0.01 par common	\$0.001 par common
ICON CMT CORPORATION	OMEGA WORLDWIDE, INC.	VIAGRAFIX CORPORATION
\$0.001 par common	\$10 par common	\$0.01 par common
INDEPENDENCE COMMUNITY BANK CORPORATION	ON STAGE ENTERTAINMENT, INC.	VISUAL NETWORKS, INC.
\$0.01 par common	\$0.01 par common	\$0.01 par common
INDIGO AVIATION AKIEBOLAG	ONLINE SYSTEM SERVICES, INC.	VYSIS, INC.
American Depository Shares	No par common	\$0.001 par common
INDUSTRIAL HOLDINGS, INC.	OPTELECOM, INC.	WEBSTER FINANCIAL CORPORATION
	\$0.03 par common	Series B, 8.625% cumulative redeemable preferred
	PAULSON CAPITAL CORPORATION	WILLIAMS INDUSTRIES, INC.

<b>Deletions From the Foreign Margin List</b>		<b>Additions to the Foreign Margin List</b>
WILSHIRE REAL ESTATE INVESTMENT TRUST, INC.	\$ .01 par common	Australia
	\$ .01 par common	ORICA LIMITED Ordinary shares, par A\$1.00
AAPC LIMITED	Ordinary shares, par A\$0.50	Brazil
ICI AUSTRALIA LIMITED	Ordinary shares, par A\$1.00	COMPANHIA SIDERURGICA TUBARAO ON B preferred shares
BRASMOTOR S.A.	No par preferred	COMPANHIA SIDERURGICA TUBARAO PN Preferred B shares
COMPANHIA SIDERURGICA BELGO MINEIR	No par common	LIGHT SERVICIOS DE ELECTRICIDADE No par common
COMPANHIA SIDERURGICA BELGO MINEIR	No par non-voting, preferred	Denmark
COMPANHIA SIDERURGICA TUBARAO	No par non-voting, Preferred B	RATIN A/S Series B, par 1 Danish krone
COMPANHIA VIDRARIA SANTA MARINA ON	No par common	RATIN A/S Series A, par 1 Danish krone
LIGHT SERVICIOS DE ELECTRICIDADE S.A.	No par common	Germany
DOMINION TEXTILE INC.	No par common	ADIDAS—SALOMON AG Bearer shares, par DM 50
NORCEN ENERGY RESOURCES LIMITED	No par Subordinate-voting	ERGO VERSICHERUNG GRUPPE Ordinary shares, par DM 5
BERTRAND FAURE SA	Ordinary shares, par 5 French	Greece
CETELEM SA	Ordinary shares, par 45 French	ALPHA CREDIT BANK, S.A. Common registered, par Greek
COMPAGNIE BANCAIRE SA	Ordinary shares, par 100 French	ALUMINIUM CO. OF GREECE, S.A. Common registered, par US\$27.50
ADIDAS AG	Bearer shares par DM 50	ALUMINIUM CO. OF GREECE, S.A. Preference, par Greek drachmas 700
VICTORIA HOLDING AG	Registered Shares, par DM 50	ASPIS PRONIA GENERAL INSURANCES, Common registered, par Greek
AMADA METRECS CO., LTD.	¥ 50 par common	ATHENS MEDICAL CENTER, S.A. Common registered, par Greek
AOKI INTERNATIONAL CO., LTD	¥ 50 par common	ATTICA ENTERPRISES, S.A. Common, par Greek drachmas 200
ASAHI DIAMOND INDUSTRIAL CO., LTD.	¥ 50 par common	BANK OF PIRAEUS, S.A. Common registered, par Greek
COSMO SECURITIES CO., LTD.	¥ 50 par common	CHIPITA INTERNATIONAL, S.A. Common bearer, par Greek drachmas
DAIICHI CORP.	¥ 50 par common	COMMERCIAL BANK OF GREECE Common registered, par Greek
DAIKEN CORP.	¥ 50 par common	DELTA DAIRY, S.A. Common, par Greek drachmas 200
GREEN CROSS CORPORATION	¥ 50 par common	DELTA DAIRY, S.A. Preference, par Greek drachmas 200
HEIWADO CO., LTD.	¥ 50 par common	ELAIS OLEAGINOUS PRODUCTION, S.A. Common, par Greek drachmas 575
HOKKAIDO BANK, LTD.	¥ 50 par common	ELVAL ALUMINUM PROCESS CO., S.A. Common bearer, par Greek drachmas
HOKKOKU BANK, LTD.	¥ 50 par common	ERGO BANK, S.A. Common registered, par Greek
IZUMI CO., LTD.	¥ 50 par common	ETHNIKI GENERAL INSURANCE CO., S.A. Common registered, par Greek
KANKAKU SECURITIES CO., LTD.	¥ 50 par common	GOODYS, S.A. Common bearer, par Greek drachmas
KAYABA INDUSTRY CO., LTD.	¥ 50 par common	HALKOR, S.A. Common bearer, par Greek drachmas
KENWOOD CORP.		HELLAS CAN-PACKAGING MANUFACTURERS, Common, par Greek drachmas 300
		HELLENIC BOTTLING CO., S.A. Common bearer, par Greek drachmas
		HELLENIC SUGAR INDUSTRY, S.A. Common bearer, par Greek drachmas
		HELLENIC TELECOM ORGANIZATION, S.A. Common registered, par Greek
		HERACLES GENERAL CEMENT CO. Common registered, par Greek
		INTRACOM, S.A. Preference registered, par Greek
		INTRACOM, S.A. Common registered, par Greek
		INTRASOFT, S.A.

Common registered, par Greek  
IONIAN & POPULAR BANK OF GREECE,  
Common registered, par Greek  
MICHANIKI, S.A.  
Common registered, par Greek  
MICHANIKI, S.A.  
Preference registered, par Greek  
MYTILINEOS HOLDINGS, S.A.  
Common bearer, par Greek drachmas  
N.I.B.I.D. (NATIONAL INVESTMENT BANK  
Common registered, par Greek  
N.I.B.I.D. (NATIONAL INVESTMENT BANK  
Preference registered, par Greek  
NATIONAL BANK OF GREECE  
Common registered, par Greek  
NATIONAL MORTGAGE BANK, S.A.  
Common registered, par Greek  
PAPASTRATOS CIGARETTE CO., S.A.  
Common, par Greek drachmas 200  
SILVER & BARYTE ORES MINING CO.,  
Common bearer, par Greek drachmas  
TITAN CEMENT CO.  
Preference registered, par Greek  
TITAN CEMENT CO.  
Common registered, par Greek  
Italy  
BANCA DI ROMA, SPA  
Ordinary shares, par 500 lira  
Mexico  
GRUPO MODELO S.A.  
Class C, no par common  
TELEVISION AZTECA S.A. (CPO)  
No par common  
TUBOS DE ACERO MEXICO S.A.  
No par common  
Norway  
ODFJELL ASA  
B Ordinary shares, par 10 Norwegian  
ODFJELL ASA  
A Ordinary shares, par 10 Norwegian  
Portugal  
BANCO ESPINTO SANTO E COMERCIAL  
DE  
Registered, par ESC 1,000  
BANCO MELLO, S.A.  
Registered, par ESC 1,000  
BANCO TOTTA & ACORES, S.A.  
Registered, par ESC 1,000  
BCP (BANCO COMERCIAL PORTUGUES)  
Registered, par ESC 1,000  
BPI-SPGS (BANCO PORTUGUEUES DE)  
Registered, par ESC 1,000  
BRISA (AUTO-ESTRADAS DE PORTUGAL)  
Registered, par ESC 1,000  
CIMPOR (CIMENTOS DE PORTUGAL)  
Registered, par ESC 1,000  
COMPANHIA DE SEGUROS  
TRANQUILIDADE  
Registered, par ESC 1,000  
CREDITO PREDIAL PORTUGUESE, S.A.  
Registered, par ESC 1,000  
EDP (ELECTRICIDADE DE PORTUGAL),  
Registered, par ESC 1,000  
INPARSA (Industrial Participacoes)  
Ordinary, par ESC 1,000  
JERONIMO MARTINS  
(ESTABELECIMENTOS)  
Ordinary, par ESC 1,000  
PORTUCEI INDUSTRIAL, S.A.  
Registered, par ESC 1,000  
PORTUGAL TELECOM, S.A.  
Registered, par ESC 1,000  
SEMAPA, S.A.

Ordinary, par ESC 1,000  
SONAE INDUSTRIA, S.A.  
Ordinary, par ESC 1,000  
SONAE INVESTIMENTOS (SOCIETE)  
Ordinary, par ESC 1,000  
TELECEL COMMUNICACOES PESSOAIS  
Ordinary, par ESC 1,000  
Singapore  
INCHCAPE MOTORS, LTD.  
Ordinary shares, par \$S.50  
South Africa  
GOLD FIELDS, LIMITED  
Ordinary shares, par .01 South  
United Kingdom  
DEBENHAMS PLC  
Ordinary shares, par 10 p  
REUTERS GROUP PLC  
Ordinary shares, par 25 p  
By order of the Board of Governors of the  
Federal Reserve System, acting by its Director  
of the Division of Banking Supervision and  
Regulation pursuant to delegated authority  
(12 CFR 265.7(f)(10)), April 22, 1998.

**William W. Wiles,**  
*Secretary of the Board.*  
[FR Doc. 98-11221 Filed 4-27-98; 8:45 am]  
BILLING CODE 6210-01-P

## DEPARTMENT OF TRANSPORTATION

### Federal Aviation Administration

#### 14 CFR Part 39

[Docket No. 97-CE-132-AD; Amendment  
39-10495; AD 98-09-14]

RIN 2120-AA64

#### Airworthiness Directives; Diamond Aircraft Industries Models HK 36 TTS and HK 36 TTC Sailplanes

AGENCY: Federal Aviation  
Administration, DOT.

ACTION: Final rule.

**SUMMARY:** This amendment adopts a new airworthiness directive (AD) that applies to certain Diamond Aircraft Industries (Diamond) Models HK 36 TTS and HK 36 TTC sailplanes. This AD requires inspecting the engine turbocharger oil-pressure line for the correct banjo bolt. The correct banjo bolt will have a valve seat, instead of a built-in orifice. If the banjo bolt does not have a valve seat, then this action will require replacing the banjo bolt with one that has a valve seat, and repairing or replacing the turbocharger. This AD is the result of mandatory continuing airworthiness information (MCAI) issued by the airworthiness authority for Austria. The actions specified by this AD are intended to prevent possible loss of engine power, which could result in possible loss of control of the sailplane.

**DATES:** Effective June 14, 1998.

The incorporation by reference of certain publications listed in the regulations is approved by the Director of the Federal Register as of June 14, 1998.

**ADDRESSES:** Service information that applies to this AD may be obtained from Diamond Aircraft Industries, G.m.b.H., N.A. Otto-Strabe 5, A-2700, Wiener Neustadt, Austria. This information may also be examined at the Federal Aviation Administration (FAA), Central Region, Office of the Regional Counsel, Attention: Rules Docket No. 97-CE-132-AD, Room 1558, 601 E. 12th Street, Kansas City, Missouri 64106; or at the Office of the Federal Register, 800 North Capitol Street, NW, suite 700, Washington, DC.

**FOR FURTHER INFORMATION CONTACT:** Mr. Mike Kiesov, Aerospace Engineer, Small Airplane Directorate, Aircraft Certification Service, FAA, 1201 Walnut, suite 900, Kansas City, Missouri 64106; telephone: (816) 426-6934; facsimile: (816) 426-2169.

#### SUPPLEMENTARY INFORMATION:

#### Events Leading to the Issuance of This AD

A proposal to amend part 39 of the Federal Aviation Regulations (14 CFR part 39) to include an AD that would apply to certain Diamond Models HK 36 TTS and HK 36 TTC sailplanes that are equipped with Bombardier ROTAX (ROTAX) 914 F series engines, serial numbers 4,420.011 through 4,420.058, was published in the **Federal Register** as a notice of proposed rulemaking (NPRM) on February 11, 1998 (63 FR 6882). The NPRM proposed to require inspecting the banjo bolt for a valve seat. If the banjo bolt does not have a valve seat, this AD will require replacing the banjo bolt, and repairing or replacing the turbocharger. Accomplishment of the proposed installation will be in accordance with Bombardier ROTAX Technical Bulletin No. 914-04, dated August, 1997.

The NPRM was the result of mandatory continuing airworthiness information (MCAI) issued by the airworthiness authority for Austria.

Interested persons have been afforded an opportunity to participate in the making of this amendment. No comments were received on the proposed rule or the FAA's determination of the cost to the public.

#### The FAA's Determination

After careful review of all available information related to the subject presented above, the FAA has determined that air safety and the public interest require the adoption of