

ended December 31, 1997, and Forms 10-QSB for the quarterly periods ended March 31, 1998, and June 30, 1998.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed company.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the above listed company is suspended for the period from 9:30 a.m. EST, August 18, 1998 through 11:59 p.m. EST, on August 31, 1998.

By the Commission.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 98-22504 Filed 8-18-98; 1:04 pm]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-40323; File No. SR-DTC-98-14]

Self-Regulatory Organizations; The Depository Trust Company; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Relating to Fees and Charges

August 14, 1998.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ notice is hereby given that on July 10, 1998, The Depository Trust Company ("DTC") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared primarily by DTC. The Commission is publishing this notice to solicit comments on the proposed rule from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The proposed rule change establishes DTC's New York Window fee schedule, which is attached as Exhibit 1.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, DTC included statements concerning

the purpose of and basis for the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. DTC has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of such statements.²

(A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The purpose of the proposed rule change is to establish a fee schedule for the use of DTC's New York Window. The New York Window is a physical securities processing service that DTC provides to its participants. DTC implemented the service after the National Securities Clearing Corporation ("NSCC") discontinued its Direct Clearing Service and New York Window Service.³ DTC's fee schedule for its New York Window is based on NSCC's previous fee schedule for its New York Window Service.

DTC believes that the proposed rule change is consistent with the requirements of Section 17A of the Act⁴ and the rules and regulations thereunder because it provides for the equitable allocation of dues, fees, and other charges among the parties who use DTC's New York Window.

(B) Self-Regulatory Organization's Statement on Burden on Competition

DTC does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

DTC did not solicit any comments on the proposed rule change.

² The Commission has modified the text of the summaries prepared by DTC.

³ On July 13, 1998, DTC began offering its New York Window, and NSCC discontinued providing its Direct Clearing Service and New York Window Service. Securities Exchange Act Release No. 40179 (July 8, 1998), 63 FR 38221 [File Nos. SR-DTC-98-09 and SR-NSCC-98-05].

⁴ 15 U.S.C. 78q-1.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii) of the Act⁵ and pursuant to Rule 19b-4(e)(2)⁶ thereunder because the proposal establishes or changes a due, fee, or other charge imposed by DTC. At any time within sixty days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing also will be available for inspection and copying at the principal office of DTC. All submissions should refer to File No. SR-DTC-98-14 and should be submitted by September 10, 1998.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁷

Margaret H. McFarland,
Deputy Secretary.

⁵ 15 U.S.C. 78s(b)(3)(A)(ii).

⁶ 17 CFR 240.19b-4(e)(2).

⁷ 17 CFR 200.30-3(a)(12).

¹ 15 U.S.C. 78s(b)(1).

EXHIBIT 1.—NEW YORK WINDOW FEE SCHEDULE

Services	Present fee	Proposed fee	Comments
Physical Processing			
Over the Window-Receipts/Deliveries:			
1-50 Daily	None	\$12.00	
51-100 Daily	None	10.00	
101 And up Daily	None	8.00	
Branch Receipts	None	3.50	W/SIC Validation.
Branch Receipts	None	2.50	W/O Validation.
Envelope Settlement Service/Receipts:			
1-100 Daily	None	6.00	
101-150 Daily	None	5.00	
151 And up Daily	None	4.00	
Envelope Settlement Services/Deliveries	None	6.00	
Foss/DSS-Receipts/Deliveries (Money Only)	None	3.50	
Transfers	None	15.00	
Reorganizations (One Way)	None	15.00	
Reorganizations (Two Way)	None	18.00	
Underwritings (Coordinating Distribution)	None	35.00	Man-Hour.
Special Handling (Nontransaction Related Support)	None	35.00	Man-Hour.
Custody (Per Cusip)	None	0.05	Business Day.
Return to Firm (Per Security)	None	0.10	
Return to Firm (Per Trip)	None	12.00	
Internal Cross-Receipts/Deliveries	None	7.00	
Messenger Service (Accommodation)	None	7.50	Hourly.
Accommodation Handling	None	3.50	
Pass-Through Cost: Transfer Fees/Postage/Etc	None	(¹)	
Tri-Party (Internal)	None	7.00	Per Transaction.
Tri-Party (Internal)	None	1.00	Per Security.
Settlement Reconciliation	None	25.00	Per Day.
DTC Processing			
DTC Receipts	None	3.00	Per Item.
DTC Delivers	None	3.00	Per Item.
Fed Book Entry Processing			
FED Book Entry Processing-Receipts/Delivers	None	3.50	
Pass-Through Charges:			
Receive	None	3.50	Per Transaction (External).
Receive	None	3.00	Per Transaction (Internal).
Deliver	None	5.75	Per Transaction (External).
Deliver	None	3.00	Per Transaction (Internal).
SEG Move	None	1.50	Per Transaction.
Account Maintenance	None	560.00	Per Month.

¹ Cost.

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3103]

State of Iowa; Amendment # 3

In accordance with notices from the Federal Emergency Management Agency dated July 15, July 31, and August 6, 1998, the above-numbered Declaration is hereby amended to include the following counties in the State of Iowa as a disaster area due to damages caused by severe storms, tornadoes, and flooding: Adair, Appanoose, Buena Vista, Cerro Gordo, Clay, Clinton, Delaware, Des Moines, Dickinson, Emmet, Floyd, Hancock, Kossuth, Palo Alto, Pocahontas, Webster, and Winnebago. This declaration is further amended to establish the incident

period for this disaster as beginning on June 13, 1998 and continuing through July 15, 1998.

In addition, applications for economic injury loans from small businesses located in the following contiguous counties may be filed until the specified date at the previously designated location: Dubuque, Humboldt, Jackson, and Worth Counties in Iowa; Carroll and Whiteside Counties in Illinois; Putnam County, Missouri; and Faribault, Freeborn, and Martin Counties in Minnesota. Any counties contiguous to the above-named primary counties and not listed herein have been previously declared.

All other information remains the same, i.e., the deadline for filing applications for physical damage is August 31, 1998 and for economic injury the termination date is April 2, 1999.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)
Dated: August 11, 1998.

Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 98-22362 Filed 8-19-98; 8:45 am]
BILLING CODE 8025-01-P

DEPARTMENT OF STATE

[Public Notice No. 2848]

United States International Telecommunications Advisory Committee (ITAC), Study Group B, Meeting Notice

The Department of State announces that the United States International Telecommunications Advisory Committee, Telecommunications Standardization Sector (ITAC-T) Study Group B will meet at 9:00 am on