

flow alterations and for protecting wildlife. The new initiatives discussed in the Plan also will help to promote water resources management on a watershed basis.

Dated: August 24, 1998.

**J. Charles Fox,**

*Acting Assistant Administrator, Office of Water.*

[FR Doc. 98-23688 Filed 9-2-98; 8:45 am]

BILLING CODE 6560-50-P

## FEDERAL RESERVE SYSTEM

### Federal Open Market Committee; Domestic Policy Directive of June 30- July 1, 1998.

In accordance with § 271.5 of its rules regarding availability of information (12 CFR part 271), there is set forth below the domestic policy directive issued by the Federal Open Market Committee at its meeting held on June 30-July 1, 1998.<sup>1</sup> The directive was issued to the Federal Reserve Bank of New York as follows:

The information reviewed at this meeting suggests that the expansion in economic activity has slowed considerably after a very rapid advance in the first quarter. Nonfarm payroll employment registered another substantial increase in May, and the civilian unemployment rate was unchanged at 4.3 percent. Industrial output picked up in recent months after weakening early this year; however, a strike at General Motors likely depressed output substantially in June. Although retail sales posted large gains in April and May, overall consumer spending appears to have grown less rapidly in the second quarter than in the first. Residential sales have remained exceptionally strong, but housing starts and building permits slipped back in the spring, on a seasonally adjusted basis, from a sharply increased first-quarter level. Available indicators suggest that growth of business fixed investment also is slowing after a surge earlier in the year. Business inventory accumulation appears to have moderated in April from an extraordinarily rapid rate in the first quarter. The nominal deficit on U.S. trade in goods and services continued to widen in April. Developments in the food and energy sectors contributed to

a slightly faster advance in consumer prices in May.

Most short-term interest rates have changed little since the meeting on May 19, but longer-term rates have declined somewhat. Share prices in U.S. equity markets remained volatile and changes in major indexes were mixed on balance over the intermeeting period. In foreign exchange markets, the trade-weighted value of the dollar rose sharply through mid-June in terms of other major currencies, declined more recently, but is up somewhat on net since the May meeting; the fluctuations in the average value of the dollar in terms of these major currencies were largely related to movements against the Japanese yen. The dollar has risen further against the currencies of key emerging market economies, particularly some of those in Asia.

Growth of M2 and M3 slowed in the second quarter, but remained fairly robust. For the year through June, both aggregates rose at rates well above the Committee's ranges for the year. Expansion of total domestic nonfinancial debt appears to have moderated somewhat after a pickup earlier in the year.

The Federal Open Market Committee seeks monetary and financial conditions that will foster price stability and promote sustainable growth in output. In furtherance of these objectives, the Committee reaffirmed at this meeting the ranges it had established in February for growth of M2 and M3 of 1 to 5 percent and 2 to 6 percent respectively, measured from the fourth quarter of 1997 to the fourth quarter of 1998. The range for growth of total domestic nonfinancial debt was maintained at 3 to 7 percent for the year. For 1999, the Committee agreed on tentative ranges for monetary growth, measured from the fourth quarter of 1998 to the fourth quarter of 1999, of 1 to 5 percent for M2 and 2 to 6 percent for M3. The Committee provisionally set the associated range for growth of total domestic nonfinancial debt at 3 to 7 percent for 1999. The behavior of the monetary aggregates will continue to be evaluated in the light of progress toward price level stability, movements in their velocities, and developments in the economy and financial markets.

In the implementation of policy for the immediate future, the Committee seeks conditions in reserve markets consistent with maintaining the federal funds rate at an average of around 5-1/2 percent. In the context of the Committee's long-run objectives for price stability and sustainable economic growth, and giving careful consideration to economic, financial, and monetary

developments, a somewhat higher federal funds rate would or a slightly lower federal funds rate might be acceptable in the intermeeting period. The contemplated reserve conditions are expected to be consistent with moderate growth in M2 and M3 over coming months.

By order of the Federal Open Market Committee, August 21, 1998.

**Donald L. Kohn,**

*Secretary, Federal Open Market Committee.*

[FR Doc. 98-23747 Filed 9-2-98; 8:45 am]

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## GENERAL SERVICES ADMINISTRATION

[OMB Control No. 3090-0246]

### Submission for OMB Review; Comment Request Entitled Packing List Clause

**AGENCY:** Office of Acquisition Policy, GSA.

**ACTION:** Notice of request for an extension to a previously approved OMB Clearance (3090-0246).

**SUMMARY:** Under the provisions of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Office of Acquisition Policy has submitted to the Office of Management and Budget (OMB) a request to review and approve an extension of a previously approved information collection requirement concerning Packing List clause.

**DATES:** Comment Due Date: November 2, 1998.

**ADDRESSES:** Comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, should be submitted to: Edward Springer, GSA Desk Officer, Room 3235, NEOB, Washington, DC 20503, and to Marjorie Ashby, General Services Administration (MVP), 1800 F Street NW, Washington, DC 20405.

**FOR FURTHER INFORMATION CONTACT:** Al Matera, Office of GSA Acquisition Policy (202) 501-1224.

### SUPPLEMENTARY INFORMATION:

#### A. Purpose

The GSA is requesting the Office of Management and Budget (OMB) to review and approve information collection, 3090-0246, concerning Packing List clause. A uniquely numbered Government credit card has been authorized for making payment for orders under \$25,000 placed against certain schedule contracts. Acceptance of the card is not mandatory. In order to verify receipt of orders placed orally

<sup>1</sup> Copies of the Minutes of the Federal Open Market Committee meeting of June 30-July 1, 1998, which include the domestic policy directive issued at that meeting, are available upon request to the Board of Governors of the Federal Reserve System, Washington, D.C. 20551. The minutes are published in the Federal Reserve Bulletin and in the Board's annual report.

the cardholder's name and telephone number must be included on the packing list.

### B. Annual Reporting Burden

Respondents: 4,000; annual responses: 931,219; average hours per response: .02; burden hours: 31.

### Copy of Proposal

A copy of this proposal may be obtained from the GSA Acquisition Policy Division (MVP), Room 4011, GSA Building, 1800 F Street NW, Washington, DC 20405, or by telephoning (202) 501-3822, or by faxing your request to (202) 501-3341.

Dated: August 27, 1998.

**Ida M. Ustad,**

*Deputy Associate Administrator, Office of Acquisition Policy.*

[FR Doc. 98-23731 Filed 9-2-98; 8:45 am]

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## DEPARTMENT OF HEALTH AND HUMAN SERVICES

### Centers for Disease Control and Prevention

#### Proposed Vaccine Information Materials for Hepatitis B, *Haemophilus influenzae* type b (Hib), *Varicella* (Chickenpox), and Measles, Mumps, Rubella (MMR) Vaccines

**AGENCY:** Centers for Disease Control and Prevention (CDC), Department of Health and Human Services (HHS).

**ACTION:** Notice with comment period.

**SUMMARY:** Under the National Childhood Vaccine Injury Act (42 U.S.C. § 300aa-26), CDC must develop vaccine information materials that health care providers are required to give to patients/parents prior to administration of specific vaccines. CDC seeks written comment on proposed new vaccine information materials for hepatitis B, *Haemophilus influenzae* type b, and *Varicella* vaccines, and revised vaccine information materials for measles, mumps, rubella (MMR) vaccines.

**DATES:** Written comments are invited and must be received on or before November 2, 1998.

**ADDRESSES:** Written comments should be addressed to Walter A. Orenstein, M.D., Director, National Immunization Program, Centers for Disease Control and Prevention, Mailstop E-05, 1600 Clifton Road, N.E., Atlanta, Georgia 30333.

**FOR FURTHER INFORMATION CONTACT:** Walter A. Orenstein, M.D., Director, National Immunization Program,

Centers for Disease Control and Prevention, Mailstop E-05, 1600 Clifton Road, N.E., Atlanta, Georgia 30333, telephone (404) 639-8200.

**SUPPLEMENTARY INFORMATION:** The National Childhood Vaccine Injury Act of 1986 (Public Law 99-660), as amended by Section 708 of Public Law 103-183, added Section 2126 to the Public Health Service Act. Section 2126, codified at 42 U.S.C. § 300aa-26, requires the Secretary of Health and Human Services to develop and disseminate vaccine information materials for distribution by health care providers to any patient (or to the parent or legal representative in the case of a child) receiving vaccines covered under the National Vaccine Injury Compensation Program.

Development and revision of the vaccine information materials have been delegated by the Secretary to the Centers for Disease Control and Prevention (CDC). Section 2126 requires that the materials be developed, or revised, after notice to the public, with a 60-day comment period, and in consultation with the Advisory Commission on Childhood Vaccines, appropriate health care provider and parent organizations, and the Food and Drug Administration. The law also requires that the information contained in the materials be based on available data and information, be presented in understandable terms, and include:

- (1) A concise description of the benefits of the vaccine,
- (2) A concise description of the risks associated with the vaccine,
- (3) A statement of the availability of the National Vaccine Injury Compensation Program, and
- (4) Such other relevant information as may be determined by the Secretary.

The vaccines initially covered under the National Vaccine Injury Compensation Program were diphtheria, tetanus, pertussis, measles, mumps, rubella, and poliomyelitis vaccines. Since April 15, 1992, any health care provider who intends to administer one of the covered vaccines is required to provide copies of the relevant vaccine information materials prior to administration of any of these vaccines. (The materials currently in use for measles, mumps, and rubella vaccines and the tetanus diphtheria [Td] vaccine, were published in a **Federal Register** notice on June 20, 1994 (59 FR 31888). The current materials for polio vaccine were published in a **Federal Register** notice on February 6, 1997 (62 FR 5696), and, the current materials for diphtheria, tetanus, and pertussis containing vaccines, other than Td

vaccine, were published in a **Federal Register** notice on January 9, 1998 (63 FR 1730). Instructions for use of the vaccine information materials and a list of contacts for obtaining copies of these materials are included in the January 9, 1998 **Federal Register** notice (63 FR 1730).)

### Newly Covered Vaccines

With passage of Public Law 105-34, Congress expanded coverage of the National Vaccine Injury Compensation Program, effective August 6, 1997, to include the following additional vaccines: hepatitis B, *Haemophilus influenzae* type b (Hib), and *Varicella* (chickenpox) vaccines. (See 63 FR 25777, May 11, 1998, for information regarding coverage of these vaccines under the Vaccine Injury Compensation Program.) Therefore, as required under 42 U.S.C. 300aa-26, CDC must develop vaccine information materials covering these vaccines.

Included in this notice are proposed vaccine information materials covering hepatitis B, *Haemophilus influenzae* type b (Hib), and *Varicella* vaccines. In addition to proposed materials for these newly covered vaccines, this notice also includes proposed revised vaccine information materials for measles, mumps, rubella (MMR) vaccines. The MMR materials are being revised to follow the format of the materials published since 1997.

The proposed vaccine information materials included in this notice were drafted in consultation with the Advisory Commission on Childhood Vaccines, the Food and Drug Administration, American Academy of Pediatrics, American Nurses Association, Dissatisfied Parents Together, Healthy Start, Immunization Action Coalition, Immunization Education and Action Committee: Healthy Mothers/Healthy Babies Coalition, National Association of Pediatric Nurse Associates and Practitioners, National Association of County Health Officials, National Coalition for Adult Immunization, National Coalition of Hispanic Health and Human Services Organizations (COSSMHO), National Council of La Raza, National Vaccine Advisory Committee, and the National Vaccine Injury Compensation Program. Also, CDC provided copies of the draft materials to other organizations and sought their consultation; however, those organizations did not provide comments. In addition to consultation with these groups, the CDC presented drafts of these vaccine information materials to parents gathered in 18 ethnically and geographically diverse