

development of policy statement: .50 hours;  
 trust company report: .25 hours;  
 transactions recordkeeping: .05 hours;  
 disclosure: .05 hours  
*Number of respondents:*  
 development of policy statement: 77;  
 trust company report: 376;  
 transactions recordkeeping: 1,193;  
 disclosure: 1,193

Small businesses are affected.

*General description of report:* This information collection is mandatory (12 U.S.C. 325). If the records maintained by state member banks come into the possession of the Federal Reserve, they are given confidential treatment (5 U.S.C. 552(b)(4), (b)(6), and (b)(8)).

*Abstract:* State-chartered member banks and trust companies effecting securities transactions for customers must establish and maintain a system of records, furnish confirmations to customers, and establish written policies and procedures relating to securities trading. They are required to maintain records for three years following the transaction. These requirements are necessary for customer protection, to avoid or settle customer disputes, and to protect the bank against potential liability arising under the anti-fraud and insider trading provisions of the Securities Exchange Act of 1934.

**Proposal to approve under OMB delegated authority the extension for three years, with revision, of the following report:**

2. *Report title:* Application for Employment with the Board of Governors of the Federal Reserve System

*Agency form number:* FR 28

*OMB control number:* 7100-0181

*Frequency:* on occasion

*Reporters:* employment applicants

*Annual reporting hours:* 8,500 hours

*Estimated average hours per response:* 1 hour

*Number of respondents:* 8,500

Small businesses are not affected.

*General description of report:* This information collection is required to obtain a benefit (12 U.S.C. 244 and 248(1)). Individual respondent data are regarded as confidential and are given confidential treatment under (5 U.S.C. 552(b)(2) and (b)(6)).

*Abstract:* The Application collects information to determine the qualifications, suitability, and availability of applicants for employment with the Board. The Application asks about education, training, employment, and other information covering the period since the applicant left high school. Due to the nature of the Board's business the Board proposes to add a question on

whether the applicant owns debt (bonds) or equity (stocks) interests in certain financial institutions, including banks and primary government securities dealers. This is to inform prospective employees that divestiture may be required upon employment with the Board. The Board also proposes to add a question regarding how the applicant learned about the position so that the staff can enhance the efficiency of its recruiting efforts.

**Proposal to approve under OMB delegated authority the implementation of the following reports:**

3. *Report titles:* Annual Salary Survey, ad hoc surveys, and Compensation Trend Survey

*Agency form numbers:* FR 29a, b, c

*OMB control number:* to be assigned

*Frequency:*

FR 29a - once each year;

FR 29b - on occasion;

FR 29c - once each year;

*Reporters:* employers who are competitors with the Federal Reserve

*Annual reporting hours:*

FR 29a - 280 hours;

FR 29b - 20 hours;

FR 29c - 1,000 hours

*Estimated average hours per response:*

FR 29a - 8 hours;

FR 29b - 1 hour;

FR 29c - 2 hours

*Number of respondents:*

FR 29a - 35 businesses;

FR 29b - 20 businesses;

FR 29c - 500 businesses;

Small businesses are affected.

*General description of report:* This information collection is voluntary (12 U.S.C. 244 and 248(1)) and is given confidential treatment (5 U.S.C. 552(b)(4) and (b)(6)).

*Abstract:* The surveys collect information on salaries, employee compensation policies, and other employee programs from employers that are considered competitors for Federal Reserve employees. The data from the surveys primarily are used to determine the appropriate salary structure and salary adjustments for Federal Reserve employees.

Board of Governors of the Federal Reserve System, September 8, 1998.

**Jennifer J. Johnson,**

*Secretary of the Board.*

[FR Doc. 98-24553 Filed 9-11-98; 8:45AM]

Billing Code 6210-01-F

## FEDERAL RESERVE SYSTEM

### Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank

Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than September 29, 1998.

**A. Federal Reserve Bank of Kansas City** (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

*I. Marvin Dwight Schlegel*, Swink, Colorado; to acquire voting shares of First Bankshares of Las Animas, Las Animas, Colorado, and thereby indirectly acquire voting shares of First National Bank of Las Animas, Las Animas, Colorado.

Board of Governors of the Federal Reserve System, September 9, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-24611 Filed 9-11-98; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the

nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 9, 1998.

**A. Federal Reserve Bank of Atlanta**  
(Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Southern Bancorp, Inc.*, Marietta, Georgia; to become a bank holding company by acquiring 100 percent of the voting shares of Southern National Bank, Marietta, Georgia (in organization).

**B. Federal Reserve Bank of Chicago**  
(Philip Jackson, Applications Officer)

230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Petefish, Skiles Bancshares, Inc.*, Virginia, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Petefish, Skiles and Co., Virginia, Illinois.

Board of Governors of the Federal Reserve System, September 9, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-24612 Filed 9-11-98; 8:45 am]

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**FEDERAL TRADE COMMISSION**

**Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules**

Section 7A of the Clayton Act, 15 U.S.C. 18a, as added by Title II of the

Hart-Scott-Rodino Antitrust Improvements Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section 7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the **Federal Register**.

The following transactions were granted early termination of the waiting period provided by law and the premerger notification rules. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period.

TRANSACTION GRANTED EARLY TERMINATION

ET date	Trans No.	ET req status	Party name
03-AUG-98 .....	19983902	G	Marshall S. Cogan.
		G	Foamex International Inc.
	19983908	G	Foamex International Inc.
		G	General Electric Company.
	19983910	G	Robert J. Gangi.
		G	Bomar Industries International, Inc.
	19983912	G	Zurich Insurance Company.
		G	Superior National Insurance Group, Inc.
	19983916	G	Superior National Insurance Group, Inc.
		G	Compaq Computer Corporation.
	19983917	G	Dana Corporation.
		G	CC Finance LLC.
	19983924	G	Nationwide Electric, Inc.
		G	Robert B. Allison.
	19983925	G	The Allison Company.
		G	Sun Microsystems, Inc.
	19983926	G	NetDynamics, Inc.
		G	NetDynamics, Inc.
	19983927	G	Fortune Brands, Inc.
		G	Victor S. Trione.
	19983928	G	Geyser Peak Partners.
		G	Fortune Brands, Inc.
	19983934	G	Mark H. Trione.
		G	Geyser Peak Partners.
	19983938	G	Fortune Brands, Inc.
		G	Trione Wines, Inc.
	19983943	G	Geyser Peak Partners.
		G	State Automobile Mutual Insurance Company.
	19983944	G	Farmers Casualty Company Mutual.
		G	Farmers Casualty Company Mutual.
	19983945	G	Group Maintenance America Corp.
		G	G. Bruce Duthie.
	19983946	G	Reliable Mechanical, Inc.
		G	Capricorn Investors II, L.P.
	19983947	G	President and Fellows of Harvard College.
		G	CCC Information Services Group, Inc.
	19983948	G	KKR 1996 Fund (Overseas), Limited Partnership.
		G	Willis Corroon Group plc.
	19983949	G	Willis Corroon Group plc.
		G	Berkshire Hathaway Inc.
	19983950	G	Richard T. Santulli.
		G	Executive Jet, Inc.
19983951	G	Richard T. Santulli.	
	G	Berkshire Hathaway Inc.	