

**FEDERAL COMMUNICATIONS COMMISSION**

[DA 98-2045]

**En Bancs Regarding Telecom Mergers****AGENCY:** Federal Communications Commission.**ACTION:** Notice.

**SUMMARY:** The Commission has released a Public Notice which announces two En Bancs to discuss recent consolidation activities in the telecommunications industry, focusing on the proposed mergers between SBC Communications, Inc. and Ameritech Corporation (CC Docket No. 98-141), AT&T Corp. and Tele-Communications, Inc. (CSB Docket No. 98-178), and Bell Atlantic Corporation and GTE Corporation (CC Docket No. 98-184). The purpose of these En Bancs is to assist the Commission in determining whether these mergers are consistent with the goals of the 1996 Telecommunications Act, which include promoting competition in telecommunications markets and protecting the public interest. At the first En Banc, the merger applicants will discuss the details of their merger plans. At the second En Banc, other interested parties will discuss the proposed mergers' impact on telecommunications markets.

**DATES:** The first En Banc will take place on Thursday, October 22, 1998, from 2:00 p.m. to 5:00 p.m. The second En Banc will be scheduled at a later date.

**ADDRESSES:** Both En Bancs will be held in the Commission Meeting Room (Room 856) at 1919 M. Street, N.W., Washington, D.C.

**FOR FURTHER INFORMATION CONTACT:** Florence Grasso at 418-1579.

**SUPPLEMENTARY INFORMATION:** The En Bancs are open to the public, and seating will be available on a first come, first served basis. The En Bancs will also be carried live on the Internet. Internet users may listen to the real-time audio feed of the En Bancs by accessing the FCC Internet Audio Broadcast Home Page. Step-by-step instructions on how to listen to the audio broadcast, as well as information regarding the equipment and software needed, are available on the FCC Internet Audio Broadcast Home Page. The URL address for this home page is <http://www.fcc.gov/realaudio/>.

A transcript of each En Banc will be available 10 days after the event on the FCC's Internet site. The URL address for the FCC's Internet Home Page is <http://www.fcc.gov>. Transcripts may be obtained from the FCC's duplicating contractor, International Transcription

Service, 1231 20th Street, N.W., Washington, DC 20036, by calling ITS at (202) 857-3800 or faxing ITS at (202) 857-3805. Audio and video tapes of the En Bancs may be purchased from Infocus, 341 Victory Drive, Herndon, VA 20170, by calling Infocus at (703) 834-0100 or by faxing Infocus at (703) 834-0111.

Federal Communications Commission.

**James D. Schlichting,**

*Acting Chief, Common Carrier Bureau.*

[FR Doc. 98-27788 Filed 10-14-98; 8:45 am]

BILLING CODE 6712-01-P

**FEDERAL ELECTION COMMISSION****Sunshine Act Meeting**

**AGENCY:** Federal Election Commission.

**FEDERAL REGISTER NUMBER:** 98-25683.

**PREVIOUSLY ANNOUNCED DATE & TIME:** Thursday, October 1, 1998 10:00 A.M., Meeting Open to the Public.

*This Meeting Was Cancelled.*

**DATE & TIME:** Tuesday, October 20, 1998 at 10:00 A.M.

**PLACE:** 999 E Street, N.W., Washington, D.C.

**STATUS:** This Meeting Will Be Closed to the Public.

**ITEMS TO BE DISCUSSED:**

Compliance matters pursuant to 2 U.S.C. § 437g.

Audits conducted pursuant to 2 U.S.C. § 437g, § 438(b), and Title 26, U.S.C.

Matters concerning participation in civil actions or proceedings or arbitration.

Internal personnel rules and procedures or matters affecting a particular employee.

**DATE & TIME:** Thursday, October 22, 1998 at 2:30 P.M.

**PLACE:** 999 E Street, N.W., Washington, D.C. (Ninth Floor).

**STATUS:** This Meeting Will Be Open to the Public.

**ITEMS TO BE DISCUSSED:**

Correction and Approval of Minutes. Advisory Opinion 1998-19: Jan Witold Baran and Arthur L. Herold, counsels on behalf of Credit Union National Association, et al.

**DATE & TIME:** Thursday, October 22, 1998 at 2:30 P.M.

Governor Pete Wilson's and the Pete Wilson for President Committee, Inc.'s Request for Additional Matching Funds—Proposed Statement of Reasons on Petition for Rehearing.

Governor Pete Wilson's and the Pete Wilson for President Committee, Inc.—Administrative Review of Repayment Determination.

Definition of Who Qualifies as a "Member" of a Membership Association.

Administrative Matters.

**PERSON TO CONTACT FOR INFORMATION:**

Mr. Ron Harris, Press Officer, Telephone: (202) 694-1220.

**Mary W. Dove,**

*Deputy Secretary of the Commission.*

[FR Doc. 98-27811 Filed 10-13-98; 11:57 am]

BILLING CODE 6715-01-M

**FEDERAL MARITIME COMMISSION****Ocean Freight Forwarder License Applicants**

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, DC 20573.

Milam Cargo, Inc., 7959 NW 21 Street, Suite 102, Miami, FL 33122, Officers: Richard E. Schuler, President, Jesus R. Pazos, Director

MetroFreight International, 6515 Blvd. East, West New York, NY 07093, Officer: Juan Holguin, President

KMC Intl, Inc., 5796 Edgar Tumbleston Road, Meggett, SC 29449, Officers: Karen M. Cummings, President, Patricia A. Meyer, Vice President Fontana International Services, Inc., 2569 NW 74 Avenue, Miami, FL 33122, Officer: Susanne Fontana, President

Gene International Inc., 2125 Center Ave., Suite 300A, Fort Lee, NJ 07024, Officers: Al S. Park, President, Yoon S. Park, Secretary

Dated: October 8, 1998.

**Joseph C. Polking,**

*Secretary.*

[FR Doc. 98-27591 Filed 10-14-98; 8:45 am]

BILLING CODE 6730-01-M

**FEDERAL RESERVE SYSTEM****Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part

225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 6, 1998.

**A. Federal Reserve Bank of St. Louis** (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *First Banks, Inc.*, Creve Coeur, Missouri, and its subsidiary, First Banks America, Inc., Creve Coeur, Missouri; to acquire 100 percent of the voting shares of Redwood Bancorp, San Francisco, California, and thereby indirectly acquire Redwood Bank, San Francisco, California.

**B. Federal Reserve Bank of Dallas** (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Aberdeen Financial Corporation*, Sierra Blanca, Texas, and Aberdeen Financial Intermediate Holding Company, Inc., Wilmington, Delaware; to become bank holding companies by acquiring 90 percent of the voting shares of Bank of Sierra Blanca, Sierra Blanca, Texas.

**C. Federal Reserve Bank of San Francisco** (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Columbia Bancorp*, The Dalles, Oregon; to acquire 100 percent of the voting shares of Valley Community Bancorp, McMinneville, Oregon, and thereby indirectly acquire Valley Community Bank, McMinneville, Oregon.

2. *Security Bank Holding Company Employee Stock Ownership Plan*, Coos Bay, Oregon, and Security Bank Holding Company, Coos Bay, Oregon; to acquire 100 percent of the Class B common stock of the target, which will represent not less than 50.001 percent of the total equity of Oregon State Bank, Corvallis, Oregon, (in organization).

Board of Governors of the Federal Reserve System, October 8, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-27634 Filed 10-14-98; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 28, 1998.

**A. Federal Reserve Bank of Boston** (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *Machias Bancorp, MHC, and Machias Bancorp, Inc.*, both of Machias, Maine; to acquire M&M Consulting, LLC, Bangor, Maine, and thereby engage in consulting services to a number of financial institutions, pursuant to § 225.28(b)(9) of Regulation Y.

**B. Federal Reserve Bank of San Francisco** (Maria Villanueva, Manager

of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Banque Nationale de Paris*, Paris, France; to engage *de novo* through its subsidiary, BNP Capital Markets, LLC, New York, New York, in underwriting and dealing to a limited extent in all types of debt securities (including, without limitation, corporate debt securities, sovereign debt securities, and debt securities convertible into equity securities) and equity securities (including, without limitation, common stock, preferred stock, American Depositary Receipts, Global Depositary Receipts, securities convertible into equity securities and options, other direct and indirect equity ownership interests in corporations and other entities, warrants and other rights issued in connection with the above securities, and other rights issued by close-end investment companies, but not including ownership interests in open-end investment companies); See *e.g. Societe Generale*, 84 Fed. Res. Bull. 680 (1998); in underwriting and dealing in bank-eligible securities, pursuant to § 225.28(b)(8)(i) of Regulation Y; in acting as private placement agent, pursuant to § 225.28(b)(7)(iii) of Regulation Y; in acting as a riskless principal, pursuant to § 225.28(b)(7)(ii) of Regulation Y; in acting as investment or financial advisor to any person, pursuant to § 225.28(b)(6) of Regulation Y; in brokerage activities, pursuant to § 225.28(b)(7)(i) of Regulation Y; in providing transactional services as agent with respect to a broad range of foreign exchange and derivatives instruments, pursuant to § 225.28(b)(7)(v) of Regulation Y; in acting as principal in foreign exchange and certain derivatives transactions, pursuant to § 225.28(b)(8)(ii) of Regulation Y; in making, acquiring, brokering or servicing loans or other extensions of credit, pursuant to § 225.28(b)(1) of Regulation Y; in asset management, servicing and collection of assets of a type that an insured depository institution may originate and own, pursuant to § 225.28(b)(2)(vi) of Regulation Y; and acquiring debt that is in default at the time of acquisition, pursuant to § 225.28(b)(2)(vii) of Regulation Y.

Board of Governors of the Federal Reserve System, October 8, 1998.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 98-27635 Filed 10-14-98; 8:45 am]

BILLING CODE 6210-01-F