

notices and a bidder information package will provide upfront payment information and specific terms and conditions concerning the auction.

Bidder Alerts

- The FCC does not approve any individual investment proposal, nor does it provide a warranty with respect to any license being auctioned. Potential applicants and investors are reminded that winning a license in an FCC spectrum auction is not a guarantee of success in the marketplace.

- The FCC makes no representations or warranties about the use of spectrum for particular services. Applicants should be aware that an FCC auction represents an opportunity to become an FCC licensee, subject to certain conditions and regulations. An FCC auction does not constitute an endorsement by the FCC of any particular services, technologies, or products, nor does an FCC license constitute a guarantee of business success. Applicants should perform their individual due diligence before proceeding, as they would with any new business venture.

- The Federal Trade Commission (FTC) has found that some unscrupulous individuals have designed investment schemes around licenses auctioned or to be auctioned by the FCC. If you have an inquiry or complaint about a specific investment offering, call the National Fraud Information Center, 1-800-876-7060, or visit that organization's Internet web site at www.fraud.org. You also may contact your state attorney general or state corporations office. The FTC and the Securities and Exchange Commission (SEC) receive complaints on investment fraud and offer consumer education materials. Contact the FTC at 202-326-3128 or visit its Internet web site at www.ftc.gov. Contact the SEC at 202-942-7040 or visit its Internet web site at www.sec.gov.

- Potential applicants should also be aware of pending rulemaking proceeding in which the FCC is considering changes to many of the auction rules, including attribution of gross revenues of investors in and affiliates of small businesses and whether to continue to permit small businesses to pay for licenses won in installment payments. See Amendment of Part 1 of the Commission's Rules—Competitive Bidding Proceeding. WT Docket No. 97-82, *Order, Memorandum Opinion and Order and Notice of Proposed Rule Making*, 12 FCC Rcd 5686 (1997). Changes also recently have been adopted with respect to foreign ownership of U.S. telecommunications

facilities. See Rules and Policies on Foreign Participation in the U.S. Telecommunications Market, IB Docket No. 97-142, Market Entry and Regulation of Foreign-Affiliated Entities, IB Docket No. 95-22, *Report and Order and Order on Reconsideration*, FCC 97-398, 62 FR 64741, (released December 9, 1997) Potential applicants should also be aware of pending petitions for reconsideration of the *GWCS Second Report and Order*, decisions on which can be expected in the next few months. In addition, potential applicants should be aware of government operations in adjacent frequency bands and in certain geographic areas that need to be taken into account by commercial operations in the 4600-4685 Mhz band. The FCC is working with the Department of Commerce National Telecommunications and Information Administration to release information regarding these government operations, which will be provided in a later public notice. Finally, potential applicants should be aware that when FCC licenses are subject to auction (i.e., because they are mutually exclusive) the recently enacted Balanced Budget Act of 1997 calls upon the FCC to prescribe methods by which a reasonable reserve price will be required or a minimum opening bid established, unless the FCC determines that a reserve price or minimum bid is not in the public interest. See Section 3002(a), Balanced Budget Act of 1997, Public Law 105-33, 111 Stat. 251 (1997); 47 U.S.C. Section 309(j)(4)(F). The FCC's authority to establish a reserve price or minimum opening bid is set forth in 47 CFR 1.2104(c) and (d).

For further information, contact Kathy Garland, Lisa Hartigan, or LaVonia Connelly, Auctions and Industry Analysis Division, Wireless Telecommunications Bureau, at (202) 418-0660.

Federal Communications Commission.

Magalie Roman Salas,

Secretary.

[FR Doc. 98-2700 Filed 2-3-98; 8:45 am]

BILLING CODE 6712-01-M

FEDERAL COMMUNICATIONS COMMISSION

[Report No. 2252]

Petitions for Reconsideration and Clarification of Action in Rulemaking Proceedings

January 28, 1998.

Petitions for reconsideration and clarification have been filed in the Commission's rulemaking proceedings listed in this Public Notice and

published pursuant to 47 CFR Section 1.429(e). The full text of these documents are available for viewing and copying in Room 239, 1919 M Street, N.W., Washington, D.C. or may be purchased from the Commission's copy contractor, ITS, Inc. (202) 857-3800. Oppositions to these petitions must be filed February 19, 1998. See Section 1.4(b)(1) of the Commission's rule (47 CFR 1.4(b)(1)). Replies to an opposition must be filed within 10 days after the time for filing oppositions has expired.

Subject: Amendment of Section 73.202(b), Table of Allotments, FM Broadcast Stations (Anamosa and Asbury, Iowa) (MM Docket No. 96-215, RM-8898 and 8924).

Number of Petitions Filed: 1.

Subject: Amendment of Section 73.202(b), Table of Allotments, FM Broadcast Stations (Lockport and Amherst, New York) (MM Docket No. 96-240, RM-8846, RM-9010).

Number of Petitions Filed: 1.

Federal Communications Commission.

Magalie Roman Salas,

Secretary.

[FR Doc. 98-2701 Filed 2-3-98; 8:45 am]

BILLING CODE 6712-01-M

FEDERAL EMERGENCY MANAGEMENT AGENCY

Notice of Field Testing of Improved System for Public Assistance Grants

AGENCY: Federal Emergency Management Agency.

ACTION: Notice.

SUMMARY: The Federal Emergency Management Agency (FEMA) gives notice that it will field test a new delivery system for public assistance infrastructure grants between March 1 and August 31. Public assistance grants are awarded under the authority of the Robert T. Stafford Disaster Relief and Emergency Assistance Act, 42 U.S.C. 5121 *et seq.* These grants are awarded to supplement community assets in the recovery of State, local and eligible private non-profit infrastructure when the President determines that an emergency or major disaster exists. The proposed changes in the processing system do not constitute a change in benefits under the law or regulation.

FOR FURTHER INFORMATION CONTACT: Edward A. Thomas, National Pilot Team, Federal Emergency Management Agency, Washington D.C. 20472, 301-209-4862.

EFFECTIVE DATE: March 1, 1998.

SUPPLEMENTARY INFORMATION: The Robert T. Stafford Disaster Relief and

Emergency Assistance Act provides for the award of grants to assist in the repair and reconstruction of community infrastructure. With the help of State and community officials, FEMA has investigated how the system for awarding grants should be amended to deliver the grants more efficiently and effectively to eligible applicants. However, before formally changing the award system, the proposed changes will be field tested in selected disasters occurring on or after March 1, 1998, to determine whether the proposed amendments to the system achieve their intended results and to determine whether additional refinements are necessary. The field tests will be conducted with the agreement of the affected State(s). In the field tests, the proposed processing changed will be substituted for existing public assistance grant processing procedures.

The primary amendments to the currently established system of grant delivery include:

1. The award of up to 50% of the estimated costs of the emergency work (currently known as Categories A and B) as soon as the amount can be estimated. Full payment of eligible costs will follow normal settlement procedures;

2. Permanent work (currently known as Categories C, D, E, F, and G) on projects of large size may be estimated using a formal, professionally developed cost estimating methodology that will provide all parties with a close estimate of total allowable costs for the eligible work. Final settlement will follow normal settlement procedures;

3. Consolidation of information related to each applicant;

4. Ready access for applicants and States to information relevant to grant application;

5. Assignment of an experienced senior official to each applicant to guide and promote the expeditious processing of the grant request;

6. Current, rather than sequential, processing of special reviews (e.g., reviews for purposes of future disaster mitigation, insurance, and compliance with applicable statutes, including the National Environmental Policy Act, Clean Water Act, and the National Historic Preservation Act);

7. Provision for the informal resolution of disagreements;

8. A streamlining change in the review process that will include random validation of all small projects; and

9. The development of estimates by project through local/State/Federal partnerships, rather than multiple Damage Survey Reports by site.

Testing of application and data collection instruments, and training and

certification of the staff implementing the amended system, will be concurrent with the field test(s). The proposed changes in the processing system do not constitute a change in benefits under the law or regulation.

Dated: January 30, 1998.

James L. Witt,

Director.

[FR Doc. 98-2712 Filed 2-3-98; 8:45 am]

BILLING CODE 6718-02-M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than February 19, 1998.

A. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *JCE/CBI, Ltd.*, Baytown, Texas; to acquire voting shares of Citizens Bankers, Inc., Baytown, Texas, and thereby indirectly acquire Citizens Bankers of Delaware, Wilmington, Delaware; Baytown State Bank, Baytown, Texas; Citizens Bank & Trust Company of Baytown, Baytown, Texas; and Pasadena State Bank, Pasadena, Texas.

Board of Governors of the Federal Reserve System, January 30, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-2723 Filed 2-3-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company

Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 2, 1998.

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *BCB Financial Services Corporation*, Reading, Pennsylvania; to merge with Heritage Bancorp, Inc., Pottsville, Pennsylvania, and thereby indirectly acquire Heritage National Bank, Pottsville, Pennsylvania, and Berks County Bank, Reading, Pennsylvania.

B. Federal Reserve Bank of Atlanta (Lois Berthume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *PSB BancGroup, Inc.*, Lake City, Florida; to become a bank holding company by acquiring 100 percent of the voting shares of Peoples State Bank (in organization), Lake City, Florida.

2. *Regions Financial Corporation*, Birmingham, Alabama; to merge with First State Corporation, Albany, Georgia, and thereby indirectly acquire First State Bank & Trust Company, Albany, Georgia, and First State Bank & Trust Company, Cordele, Georgia.

C. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *National City Bancshares, Inc.*, Evansville, Indiana; to merge with Illinois One Bancorp, Inc.,