the parties. Mediation is a method of dispute resolution where a mediator attempts to facilitate a settlement of the dispute. The NYSE states that when mediation is successful, cases are settled earlier, often with significant cost savings. The Commission recognizes the SIA's concern that mediation should be a voluntary process and that the proposed new rule requires a single mediation session in certain instances. However, the Commission believes that in this instance, where the requirement is limited to non-customer cases, is only for large cases, and is required for a two year period the possible benefits outweigh any perceived inequity.12 In addition, the Commission notes it is only the first session that is mandatory, that the NYSE is paying the mediator's fee, and that any settlement reached must be with the participation and consent of each party.

Finally, the Commission believes it is reasonable under the Act to require an administrative conference between the parties and the arbitrator in all large cases, in order to attempt to expedite the arbitration process and reduce costs of the arbitration. An administrative conference early in the process will allow the arbitrators to intervene to establish discovery schedules, resolve discovery disputes and other preliminary matters, and to attempt to narrow the issues in dispute and avoid costly contests over procedural matters. ¹³

V. Conclusion

It is therefore ordered, pursuant to section 19(b)(2) of the Act, ¹⁴ that the proposed rule change (SR–NYSE–98–27) is approved. The mediation program, Rule 638, and the administrative conference rule, Rule 639, are each approved on a two-year pilot basis through November 20, 2000.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority. 15

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 98–31818 Filed 11–27–98; 8:45 am] BILLING CODE 8010–01–M

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3147]

State of Florida (Amendment #1)

In accordance with a notice from the Federal Emergency Management Agency dated November 16, 1998, the abovenumbered Declaration is hereby amended to include Palm Beach County, Florida as a disaster area due to damages caused by Tropical Storm Mitch beginning November 4, 1998 and continuing through November 5, 1998.

In addition, applications for economic injury loans from small businesses located in the contiguous counties of Broward, Glades, Hendry, and Martin in the State of Florida may be filed until the specified date at the previously designated location.

All other information remains the same, i.e., the deadline for filing applications for physical damage is January 5, 1999 and for economic injury the termination date is August 6, 1999.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: November 19, 1998.

Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 98–31834 Filed 11–27–98; 8:45 am] BILLING CODE 8025–01–P

SMALL BUSINESS ADMINISTRATION

[License # 06/06-0286]

Sunwestern Ventures, Ltd.; Notice of License Surrender

Notice is hereby given that Sunwestern Ventures, Ltd. ("Sunwestern"), 12221 Merit Drive, Suite 1300, Dallas, Texas 75251 has surrendered its license to operate as a small business investment company under the Small Business Investment Act of 1958, as amended ("the Act"). Sunwestern was licensed by the Small Business Administration on October 22, 1984.

Under the authority vested by the Act and pursuant to the regulations promulgated thereunder, the surrender of the license was accepted on *October 31, 1998*, and accordingly, all rights, privileges, and franchises derived therefrom have been terminated.

(Catalog of Federal Domestic Assistance program No. 59.011, Small Business Investment Companies)

Dated: November 17, 1998.

Don A. Christensen,

Associate Administrator for Investment.
[FR Doc. 98–31836 Filed 11–27–98; 8:45 am]
BILLING CODE 8025–01–P

DEPARTMENT OF STATE

[Public Notice No. 2922]

Office of Defense Trade Controls; Notifications to the Congress of Proposed Commercial Export Licenses

AGENCY: Department of State.

ACTION: Notice.

SUMMARY: Notice is hereby given that the Department of State has forwarded the attached Notifications of Proposed Export Licenses to the Congress on the dates shown on the attachments pursuant to section 36(c) and in compliance with section 36(e) of the Arms Export Control Act (22 U.S.C. 2776).

EFFECTIVE DATE: As shown on each of the twenty-three (23) letters.

FOR FURTHER INFORMATION CONTACT: Mr. William J. Lowell, Director, Office of Defense Trade Controls, Bureau of Political-Military Affairs, Department of State {(703) 875–6644}.

SUPPLEMENTARY INFORMATION: Section 38(e) of the Arms Export Control Act mandates that notifications to the Congress pursuant to section 36(c) must be published in the **Federal Register** when they are transmitted to Congress or as soon thereafter as practicable.

Dated: October 28, 1998.

William J. Lowell,

Director, Office of Defense Trade Controls.

BILLING CODE 4710-25-M

¹²The Commission expects the NYSE to review the effectiveness of the requirement over the two year pilot period.

¹³ In responses to SIA's comment, the Commission notes that the rules do not restrict arbitrators from conducting mediation sessions and administrative conferences by telephone, and that the decision whether or not to do so is best left to the arbitrators.

^{14 15} U.S.C. 78s(b)(2).

^{15 17} CFR 200.30-3(a)(12).



Washington, D.C. 20520

OCT 8 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of defense articles or defense services sold commercially under a contract in the amount of \$50,000,000 or more.

The transaction contained in the attached certification involves the export of remote sensing satellite technical data and a regional operations center to Greece.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin

Assistant Secretary Legislative Affairs

Lareaux Lorder

Enclosure:

Transmittal No. DTC 69-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

SEP 2 | 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith notification of a proposed license for the export to Greece of defense articles or defense services sold commercially under a contract in the amount \$50,000,000 or more.

The transaction contained in the attached certification involves the export of 919 TOW 2A Anti-Tank Missiles to the Hellenic Ministry of Defense.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin

Assistant Secretary Legislative Affairs

Enclosure:

Transmittal No. DTC 97-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

SFP 2 1 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of major defense equipment sold under a contract in the amount of \$14,000,000 or more.

The transaction described in the attached certification involves the sale of four S70B SEAHAWK helicopters, spare parts, ground support equipment and logistical support to Turkey.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin Assistant Secretary

Legislative Affairs

Enclosure:

Transmittal No. DTC 98-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

SEP 29 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of major defense equipment or defense services sold under a contract in the amount \$14,000,000 or more.

The transaction contained in the attached certification involves the export of 6 M88A2 Tracked Armor Recovery Vehicles, spare parts, tech manuals and operator and preventive maintenance training to Thailand.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara, Larkin

Assistant Secretary Legislative Affairs

Enclosure:

Transmittal No. DTC 99-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

OCT 9 1998

Dear Mr. Speaker:

Pursuant to section 36(c)&(d) of the Arms Export Control Act, I am transmitting herewith certification of a proposed Manufacturing License Agreement with Canada.

The transaction described in the attached certification involves the manufacture of various computer systems for use by the U. S. Navy, the U. S. Army, the Royal Australian Air Force, and the Canadian Armed Forces.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin Assistant Secretary

Legislative Affairs

Enclosure:

Transmittal No. DTC 103-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

OCT 5 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of defense articles or defense services sold commercially under a contract in the amount \$50,000,000 or more.

The transaction contained in the attached certification involves the manufacture of certain PATRIOT System components to support the PATRIOT Product Improvement Program in Japan.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin

Assistant Secretary Legislative Affairs

Enclosure:

Transmittal No. DTC 106-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

SEP 29 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of defense articles or defense services sold commercially under a contract in the amount \$50,000,000 or more.

The transaction contained in the attached certification involves the export of ten MK 45 gun mounts, spare parts, and associated equipment for the Australian ANZAC Shipbuilding Program.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin

Assistant Secretary Legislative Affairs

Continua Larder

Enclosure:

Transmittal No. DTC 113-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

OCT 9 998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of defense articles or defense services sold commercially under a contract in the amount \$50,000,000 or more.

The transaction contained in the attached certification involves the export of technical data and assistance for the cooperative design and manufacture of a cryogenic upper stage engine for use on the Delta IV launch vehicle and the Japanese H-II launch vehicle.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin

Assistant Secretary Legislative Affairs

Ereary Jorkin

Enclosure:

Transmittal No. DTC 116-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

OCT 5 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of defense articles or defense services sold commercially under a contract in the amount \$50,000,000 or more.

The transaction contained in the attached certification involves the manufacture of F-15 electrohydraulic flight control systems in Japan for use by the Japanese Defense Agency.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin Assistant Secretary

Legislative Affairs

Darbara Zurpin

Enclosure:

Transmittal No. DTC 117-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

997 5 19¢

Dear Mr. Speaker:

Pursuant to section 36(c)&(d) of the Arms Export Control Act, I am transmitting herewith certification of a proposed Manufacturing License Agreement with Japan.

The transaction described in the attached certification involves upgrading Japanese F-15 aircraft for AMRAAM capability, and modernizing the avionics to include the APG-63(V)1 radar.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin Assistant Secretary

Legislative Affairs

Enclosure:

Transmittal No. DTC 120-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

OCT 5 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of defense articles or defense services sold commercially under a contract in the amount \$50,000,000 or more.

The transaction contained in the attached certification involves the export, installation, and support of a border air surveillance system, including four (4) AN/TPS-70 radars, to Algeria.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin Assistant Secretary

Barbara Zarpin

Legislative Affairs

Enclosure:

Transmittal No. DTC 124-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

act 5 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of defense articles or defense services sold commercially under a contract in the amount \$50,000,000 or more.

The transaction contained in the attached certification involves the manufacture in Israel of avionics in support of the U. S. Air Force T-38 Avionics Upgrade Program.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin Assistant Secretary

Legislative Affairs

Barbara Larkin

Enclosure:

Transmittal No. DTC 126-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

OCT 5 1980

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of defense articles or defense services sold commercially under a contract in the amount \$50,000,000 or more.

The transaction contained in the attached certification involves the export of two shipsets of MK 41 Vertical Launch Systems for use by the Japanese Maritime Self-Defense Forces.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin Assistant Secretary

Barbara Zarkin

Legislative Affairs

Enclosure:

Transmittal No. DTC 127-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

SEP 29 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of major defense equipment sold under a contract in the amount of \$14,000,000 or more.

The transaction described in the attached certification involves the sale of 2,180 TOW 2A, 380 TOW 2B and 240 TOW Practice Missiles to the Government of Italy.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin

Assistant Secretary Legislative Affairs

Enclosure:

Transmittal No. DTC 128-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

00T 3 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of defense articles or defense services sold commercially under a contract in the amount \$50,000,000 or more.

The transaction contained in the attached certification involves the export to Singapore of support services for the T-55-L-714A engine used on CH-47 helicopters.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin

Assistant Secretary Legislative Affairs

Barbara Laskin

Enclosure:

Transmittal No. DTC 129-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

OCT 8 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith notification of a proposed license for the export of major defense equipment sold commercially under a contract in the amount \$14,000,000 or more.

The transaction contained in the attached notification involves the sale of 110 U2 Self-Propelled Howitzers to the Singapore Ministry of Defense Army.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin

Assistant Secretary

Parlora Zuckin

Legislative Affairs

Enclosure:

Transmittal No. DTC 130-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

OCT - 5 1990

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of defense articles or defense services sold commercially under a contract in the amount \$50,000,000 or more.

The transaction contained in the attached certification involves the manufacture of F100-PW-100 engines for use in Japanese Defense Agency F-15 aircraft.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin

Barbara Larpin

Assistant Secretary Legislative Affairs

Enclosure:

Transmittal No. DTC 131-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

OCT 5 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of defense articles or defense services sold commercially under a contract in the amount \$50,000,000 or more.

The transaction contained in the attached certification involves the manufacture of F100-PW-229/-229A engine parts in Norway for use on F-16 aircraft.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Carbara Zarpin Barbara Larkin

Assistant Secretary Legislative Affairs

Enclosure:

Transmittal No. DTC 132-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

SEP 29 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of defense articles or defense services sold commercially under a contract in the amount \$50,000,000 or more.

The transaction contained in the attached certification involves the manufacture of military vehicle wiring harnesses in Mexico.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Dawley Toylein

Barbara Larkin Assistant Secretary Legislative Affairs

Enclosure:

Transmittal No. DTC 133-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

OCT 9 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of defense articles or defense services sold commercially under a contract in the amount \$50,000,000 or more.

The transaction contained in the attached certification involves the manufacture of transmissions in South Korea for use on the Korean K95 Howitzer and the KlA1 Main Battle Tank.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin

Assistant Secretary Legislative Affairs

Enclosure:

Transmittal No. DTC 138-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

SEP 29 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of major defense equipment sold under a contract in the amount of \$14,000,000 or more.

The transaction described in the attached certification involves the sale of two (2) CH-47D helicopters to the Government of Australia.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin Assistant Secretary

Legislative Affairs

Bankana Zucken

Enclosure:

Transmittal No. DTC 140-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

OCT 9 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of defense articles or defense services sold commercially under a contract in the amount \$14,000,000 or more.

The transaction contained in the attached certification involves the export of eighteen (18) Model 139A Vertical Launch ASROC (VLA) Missiles, less payload for use in the Japan Defense Agency's vessels.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin Assistant Secretary

Legislative Affairs

Enclosure:

Transmittal No. DTC 143-98

The Honorable

Newt Gingrich,



Washington, D.C. 20520

OCT 16 1998

Dear Mr. Speaker:

Pursuant to section 36(c) of the Arms Export Control Act, I am transmitting herewith certification of a proposed license for the export of defense articles or defense services sold commercially under a contract in the amount \$50,000,000 or more.

The transaction contained in the attached certification involves the export of six hundred NULKA Electronic Payloads and related technical data.

The United States Government is prepared to license the export of these items having taken into account political, military, economic, human rights, and arms control considerations.

More detailed information is contained in the formal certification which, though unclassified, contains business information submitted to the Department of State by the applicant, publication of which could cause competitive harm to the United States firm concerned.

Sincerely,

Barbara Larkin

Assistant Secretary Legislative Affairs

Enclosure:

Transmittal No. DTC 144-98

The Honorable

Newt Gingrich,

Speaker of the House of Representatives.

[FR Doc. 98–31791 Filed 11–27–98; 8:45 am] BILLING CODE 4710–25–C