

collection request should be addressed to Mr. Neckere at the address below.

**FOR FURTHER INFORMATION CONTACT:** Joachim Neckere, Director, Program Research and Surveys Division, 1801 L street, NW, Room 9222, Washington, DC 20507, (202) 663-4958 (voice) or (202) 663-7063 (TDD).

**SUPPLEMENTARY INFORMATION:**

*Collection Title:* Elementary-Secondary Staff Information Report EEO-5.

*OMB Number:* 0346-0003.

*Frequency of Report:* Biennial.

*Type of Respondent:* Public elementary and secondary school districts with 100 or more employees.

*Description of Affected Public:* State and Local government.

*Number of Responses:* 5,000.

*Reporting Hours:* 12,000.

*Federal Cost:* \$80,000.

*Number of Forms:* 1.

*Abstract:* Section 709(c) of Title VII of the Civil Rights Act of 1964 requires employers to make and keep records relevant to a determination of whether unlawful employment practices have been or are being committed and to make reports therefrom as required by the EEOC. Pursuant to that section, the EEOC has issued regulations which set forth the reporting requirement for various kinds of employers. Public elementary and secondary schools systems and districts have been required to submit EEO-5 reports to EEOC since 1974 (biennially in even numbered years since 1982). Since 1996 each school district or system has submitted all of the district data on a single form, EEOC Form 168A. The individual school form, EEOC Form 168B, was discontinued in 1996, greatly reducing the respondent burden and cost.

EEO-5 data are used by the EEOC to investigate charges of employment discrimination against public elementary and secondary school districts. The data are used to support EEOC decisions and conciliations, and for research. The data are shared with the Department of Education (Office for Civil Rights and the National Center for Education Statistics) and the Department of Justice. Pursuant to Section 709(d) of Title VII of the Civil Rights Act of 1964, EEO-5 data are also shared with State and local Fair Employment Practices Agencies.

*Burden Statement:* The estimated number of respondents included in the EEO-5 collection is 5,000 public elementary and secondary school districts. The number of responses per respondent is one (1) report. The annual number of responses is approximately 5,000 and the total hours per response

is between one (1) and five (5) hours. Based upon the large number of school districts responding via diskette, the total number of response hours is estimated to equal 12,000 each time the survey is conducted (i.e. biennially). Respondents are encouraged to report data on electronic media such as magnetic tapes and diskettes.

Dated: March 9, 1999.

For the Commission.

**Ida L. Castro,**  
*Chairwoman.*

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BILLING CODE 6570-01-M

## FEDERAL DEPOSIT INSURANCE CORPORATION

### Agency Information Collection Activities: Submission for OMB Review; Comment Request

**AGENCY:** Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Notice of information collection to be submitted to OMB for review and approval under the Paperwork Reduction Act of 1995.

**SUMMARY:** In accordance with requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the FDIC hereby gives notice that it plans to submit to the Office of Management and Budget (OMB) a request for OMB review and approval of the information collection system described below.

*Type of Review:* Revision of a currently approved collection.

*Title:* Acquisition Services Information Requirements.

*Form Number:* 1600/07.

*OMB Number:* 3064-0072.

*Annual Burden:*

Estimated annual number of respondents: 31,528

Estimated time per response: varies from 0.25 hours to one hour

Average annual burden hours: 13,233 hours

*Expiration Date of OMB Clearance:* August 31, 2001.

*OMB Reviewer:* Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Office of Information and Regulatory Affairs, Washington, D.C. 20503.

*FDIC Contact:* Tamara R. Manly, (202) 898-7453, Office of the Executive Secretary, Room F-4058, Federal Deposit Insurance Corporation, 550 17th Street NW, Washington, DC 20429.

*Comments:* Comments on this collection of information are welcome and should be submitted on or before

April 16, 1999 to both the OMB reviewer and the FDIC contact listed above.

**ADDRESSES:** Information about this submission, including copies of the proposed collection of information, may be obtained by calling or writing the FDIC contact listed above.

**SUPPLEMENTARY INFORMATION:** The collection involves the submission of information on Form 1600/07 by contractors who wish to do business, have done business, or are currently under contract with the FDIC. The information is used to enter contractors on the FDIC's nationwide contractor database (the National Contractor System); ensure compliance with established contractors ethics regulations (12 CFR 366); obtain information on a contractor's past performance for proposal evaluation purposes; and review a potential lessor's fitness and integrity prior to entering into a lease transaction.

Dated: March 10, 1999.

Federal Deposit Insurance Corporation.

**Robert E. Feldman,**  
*Executive Secretary.*

[FR Doc. 99-6410 Filed 3-16-99; 8:45 am]

BILLING CODE 6714-01-P

## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

**AGENCY:** Board of Governors of the Federal Reserve System

**BACKGROUND:** Notice is hereby given of the final approval of proposed information collection by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements and approved collection of information instruments are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

**FOR FURTHER INFORMATION CONTACT:** Chief, Financial Reports Section—Mary M. West—Division of Research and

Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829).

OMB Desk Officer—Alexander T.

Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860).

**SUPPLEMENTARY INFORMATION:**

*General Information:* On December 28, 1998, the Board issued for public comment proposed revisions to certain bank holding company reports (63 FR 71470). The comment period expired on February 26, 1999. The Board did not receive any letters of comment.

**Final approval under OMB delegated authority of the extension for three years, with revision, of the following reports:**

*1. Report title:* Consolidated Financial Statements for Bank Holding Companies  
*Agency form number:* FR Y-9C  
*OMB control number:* 7100-0128  
*Frequency:* Quarterly  
*Reporters:* Bank holding companies  
*Annual reporting hours:* 211,995  
*Estimated average hours per response:* 33.93

*Number of respondents:* 1,562  
Small businesses are affected.

*General description of report:* This information collection is mandatory (12 U.S.C. 1844(b) and (c) and 12 CFR 225.5(b)). Confidential treatment is not routinely given to the data in these reports. However, confidential treatment for the reporting information, in whole or in part, can be requested in accordance with the instructions to the form. Data reported on the FR Y-9C, Schedule HC-H, Column A, requiring information of assets past due 30 through 89 days and still accruing and memorandum item 2 are confidential pursuant to Section (b)(8) of the Freedom of Information Act 5 U.S.C. 552(b)(8).

*Abstract:* The FR Y-9C consists of standardized consolidated financial statements similar to commercial bank Report of Condition and Income (Call Report) (FFIEC 031-034; OMB No. 7100-0036). The FR Y-9C is filed quarterly by top-tier bank holding companies that have total assets of \$150 million or more and by lower-tier bank holding companies that have total consolidated assets of \$1 billion or more. In addition, multibank holding companies with total consolidated assets of less than \$150 million with debt outstanding to the general public or engaged in certain nonbank activities must file the FR Y-9C.

*Current actions:* The Board approved the following changes to the FR Y-9C

effective with the March 31, 1999, reporting date.

**CHANGES RELATED TO CURRENT REVISIONS TO THE CALL REPORT**

*Schedule HC — Consolidated Balance Sheet*

(1) Add an item on the balance sheet for net gains (losses) on cash flow hedges due to Financial Accounting Standards Board (FASB) Statement No. 133, *Accounting for Derivative Instruments and Hedging Activities* (FAS 133). This statement takes effect for fiscal years beginning after June 15, 1999, with earlier application encouraged.

Under FAS 133, all derivatives must be reported as either assets or liabilities on the balance sheet and must be carried at fair value. If certain conditions are met, a derivative may be specifically designated as a cash flow hedge. In a cash flow hedge, to the extent the hedge is effective, the gain or loss on the derivative is initially reported outside of earnings in a component of equity capital. The gain or loss will subsequently go through earnings in the period or periods when the transaction being hedged affects earnings. The ineffective portion of the hedge is reported in earnings immediately.

As part of the disclosure requirements of FAS 133, an entity must disclose the accumulated net gains (losses) on cash flow hedges that are included in equity capital as of the balance sheet date. The Board approved adding the item Accumulated net gains (losses) on cash flow hedges, as of the report date, as new item 27.f in the equity capital section of the balance sheet. Current items 27.f through 27.h will be renumbered as items 27.g through 27.i.

(2) Revise balance sheet item 10.b(1), Purchased credit card relationships, to include nonmortgage servicing assets (NMSAs). The caption for this item will be Purchased credit card relationships and nonmortgage servicing assets. On August 10, 1998, the Federal Reserve published a final rule amending the regulatory capital treatment of servicing assets (63 FR 42668). Under this amendment, NMSAs will now be recognized (rather than deducted) for regulatory capital purposes. However, these servicing assets are subject to a sublimit of 25 percent of Tier 1 capital that previously applied only to purchased credit card relationships (PCCRs). To date, bank holding companies have reported their NMSAs as part of All other identifiable intangible assets, item 10.b(2). This is because these intangibles generally have been deducted in full from Tier 1 capital and from assets in regulatory capital

calculations. As a result of the revised regulatory capital treatment of NMSAs, these assets need to be distinguished from All other identifiable intangible assets. This change is needed to enable the Federal Reserve to verify the regulatory capital amounts that bank holding companies report in the FR Y-9C and to calculate regulatory capital ratios.

*Schedule HC-A — Securities*

Eliminate memorandum item 5, High-risk mortgage securities. The definition of high-risk mortgage securities was taken from the Supervisory Policy Statement on Securities Activities, which the FFIEC approved and the Federal Reserve adopted in December 1991, effective February 10, 1992 (57 FR 4029, February 3, 1992). In April 1998, the FFIEC and the Federal Reserve rescinded this policy statement and approved in its place a Supervisory Policy Statement on Investment Securities and End-User Derivatives Activities, effective May 26, 1998 (63 FR 20191, April 23, 1998). In adopting the new policy statement, the Federal Reserve removed the previous policy statements specific constraints concerning investments in high-risk mortgage securities, including its high risk tests, and substituted broader guidance covering all investment securities.

*Schedule HC-I — Risk-Based Capital*

Revise memorandum item 7.b, Fair market value of purchased credit card relationships to include the fair market value of nonmortgage servicing assets. This item would be renumbered memorandum item 7 since the current memorandum item 7.a will be eliminated (see Other Revisions Not Related to Call Report Changes section below). The caption for this item will be Fair value of purchased credit card relationships and nonmortgage servicing assets. The Federal Reserve has determined that this information is needed to accurately measure the risk-based capital treatment of servicing assets under the Federal Reserve's amended capital adequacy guidelines.  
*Schedule HI-A — Changes in Equity Capital*

Add an item for the change in accumulated net gains (losses) on cash flow hedges. As part of the disclosure requirements of FAS 133, bank holding companies will also disclose the year-to-date change in accumulated net gains (losses) on cash flow hedges that are included in equity capital. Bank holding companies will report the year-to-date change in these accumulated gains (losses), net of any reclassification adjustment, in the changes in equity capital schedule as new item 13.b.

Existing item 13 on Schedule HI-A will be renumbered as item 13.a.

*Other Revisions Not Related to Call Report Changes*

*Schedule HC-A — Securities*

Add an item for net unrealized holding gains on available-for-sale equity securities included in supplemental (Tier 2) capital. On August 26, 1998, the Federal Reserve along with the other banking agencies announced a final rule amending the capital treatment of unrealized holding gains on certain equity securities. The final rule permits bank holding companies to include in supplementary (Tier 2) capital up to 45 percent of the pretax net unrealized holding gains (that is, of the fair value over historical cost) on available-for-sale equity securities with readily determinable fair values. This is an optional designation for bank holding companies. However, if an institution opts to include an amount of unrealized holding gains in its Tier 2 capital, it must also include that same amount in its risk-weighted assets for all of its risk-based capital ratios (including the Tier 1 risk-based capital ratio). Bank holding companies that take this option will report net unrealized holding gains on available-for-sale equity securities included in Tier 2 and total capital ratios on Schedule HC-A, in new memorandum item 4.c.

*Schedule HC-I — Risk-Based Capital*

Eliminate the reporting requirements of memorandum item 7.a, Purchased credit card relationships: Discounted value. The Federal Reserve has determined that this item is of limited use.

*Notes to the Balance Sheet/Income Statement*

Expand the Notes to the Balance Sheet and Notes to the Income Statement sections to allow space for up to twenty optional comments.

*Instructions*

Instructional revisions and clarifications will be done in accordance with changes made to the Call Report instructions and revisions to the Capital Guidelines.

**2. Report title:** Parent Company Only Financial Statements for Large Bank Holding Companies

*Agency form number:* FR Y-9LP

*OMB control number:* 7100-0128

*Frequency:* Quarterly

*Reporters:* Bank holding companies

*Annual reporting hours:* 34,925

*Estimated average hours per response:* 4.61

*Number of respondents:* 1,894

Small businesses are affected.

*General description of report:* This information collection is mandatory (12 U.S.C. 1844(b) and (c) and 12 CFR

225.5(b)). Confidential treatment is not routinely given to the data in this report. However, confidential treatment for the reporting information, in whole or in part, can be requested in accordance with the instructions to the form.

*Abstract:* The FR Y-9LP includes standardized financial statements filed quarterly on a parent company only basis from each bank holding company that files the FR Y-9C. In addition, for tiered bank holding companies, a separate FR Y-9LP must be filed for each lower tier bank holding company.

*Current actions:* The Board approved the following revisions to the FR Y-9LP effective with the March 31, 1999, reporting date.

*Schedule PC — Parent Company Only Balance Sheet*

Add an item on the balance sheet for accumulated net gains (losses) on cash flow hedges. As part of the disclosure requirements for FAS 133, the Federal Reserve will add the item Accumulated net gains (losses) on cash flow hedges, as of the report date, as new item 20.f in the equity capital section of the balance sheet. Current items 20.f and 20.g would be renumbered as items 20.g and 20.h.

*Instructions*

Instructional revisions and clarifications will be made as necessary, to conform with changes made to the FR Y-9C.

**3. Report title:** Parent Company Only Financial Statements for Small Bank Holding Companies

*Agency form number:* FR Y-9SP

*OMB control number:* 7100-0128

*Frequency:* Semiannual

*Reporters:* Bank holding companies

*Annual reporting hours:* 31,324

*Estimated average hours per response:* 3.87

*Number of respondents:* 4,047

Small businesses are affected.

*General description of report:* This information collection is mandatory (12 U.S.C. 1844(b) and (c) and 12 CFR 225.5(b)). Confidential treatment is not routinely given to the data in this report. However, confidential treatment for the reporting information, in whole or in part, can be requested in accordance with the instructions to the form.

*Abstract:* The FR Y-9SP is a parent company only financial statement filed on a semiannual basis by one-bank holding companies with total consolidated assets of less than \$150 million, and multibank holding companies with total consolidated assets of less than \$150 million that meet certain other criteria. This report, an abbreviated version of the more extensive FR Y-9LP, is designed to obtain basic balance sheet and income

statement information for the parent company, information on intangible assets, and information on intercompany transactions.

*Current actions:* The Board approved the following revisions to the FR Y-9SP effective with the June 30, 1999, reporting date.

*Balance Sheet*

Add an item on the balance sheet for accumulated net gains (losses) on cash flow hedges. As part of the disclosure requirements for FAS 133, the Federal Reserve will add the item Accumulated net gains (losses) on cash flow hedges, as of the report date, as new item 16.e in the equity capital section of the balance sheet. Current item 16.e will be renumbered as item 16.f.

*Instructions*

Instructional revisions and clarifications will be made as necessary, to conform with changes made to the FR Y-9C.

**Final approval under OMB delegated authority of the extension for three years, without revision, of the following report:**

**1. Report title:** Supplement to the Consolidated Financial Statements for Bank Holding Companies

*Agency form number:* FR Y-9CS

*OMB control number:* 7100-0128

*Frequency:* up to 4 times per year

*Reporters:* Bank holding companies

*Annual reporting hours:* 1,200

*Estimated average hours per response:* 0.50

*Number of respondents:* 600

Small businesses are affected.

*General description of report:* This information collection is mandatory (12 U.S.C. 1844(b) and (c)) and 12 CFR 225.5(b). Confidential treatment is not routinely given to the data in this report. However, confidential treatment for the reporting information, in whole or in part, can be requested in accordance with the instructions to the form.

*Abstract:* The FR Y-9CS is a free form supplement to the Consolidated Financial Statements for Bank Holding Companies (FR Y-9C; OMB No. 7100-0128) used to collect any additional information deemed critical and needed in an expedited manner. The FR Y-9C consists of standardized consolidated financial statements filed quarterly by bank holding companies.

**Final approval under OMB delegated authority of the revision, without extension, of the following reports:**

**1. Report title:** Quarterly Financial Statements of Nonbank Subsidiaries of Bank Holding Companies

*Agency form number:* FR Y-11Q

*OMB control number:* 7100-0244

*Frequency:* Quarterly

*Reporters:* Bank holding companies

*Annual reporting hours:* 10,683

*Estimated average hours per response:*

6.24

*Number of respondents:* 428

Small businesses are affected.

*General description of report:* This information collection is mandatory (12 U.S.C. 1844(b) and (c) and 12 CFR 225.5(b)). Confidential treatment is not routinely given to most of the data in this report. However, confidential treatment for the reporting information, in whole or in part, can be requested in accordance with the instructions to the form. FR Y-11Q, memorandum item 7.a, loans and leases past due 30 through 89 days and FR Y-11Q, memorandum item 7.d, loans and leases restructured and included in past due and nonaccrual loans are confidential pursuant to Section (b)(8) of the Freedom of Information Act 5 U.S.C. 552(b)(8).

*Abstract:* The FR Y-11Q is filed quarterly by the top tier bank holding companies for each nonbank subsidiary of a bank holding company with total consolidated assets of \$150 million or more in which the nonbank subsidiary has total assets of 5 percent or more of the top-tier bank holding company's consolidated Tier 1 capital, or where the nonbank subsidiaries total operating revenue equals 5 percent or more of the top-tier bank holding company's consolidated total operating revenue. The report consists of a balance sheet, income statement, off-balance-sheet items, information on changes in equity capital, and a memoranda section.

*Current actions:* The Board approved minor revisions to the FR Y-11Q effective with the March 31, 1999, reporting date.

#### *Balance Sheet*

Add an item on the balance sheet for accumulated net gains (losses) on cash flow hedges. As part of the disclosure requirements for FAS 133, the Board approved adding the item Accumulated net gains (losses) on cash flow hedges, as of the report date, as new item 20.f in the equity capital section of the balance sheet. Current items 20.f through 20.h will be renumbered as items 20.g through 20.i.

#### *Notes to the Financial Statements*

Add a section for Notes to the Financial Statements. The Board approved adding this section to allow respondents the opportunity to provide, at their option, any material information included in specific line items on the financial statements that the bank holding company wishes to explain. The section will have space for up to ten comments.

#### *Instructions*

Instructional revisions and clarifications will be made as necessary,

to conform with changes made to the FR Y-9C.

*2. Report title:* Annual Financial Statements of Nonbank Subsidiaries of Bank Holding Companies

*Agency form number:* FR Y-11I

*OMB control number:* 7100-0244

*Frequency:* Annual

*Reporters:* Bank holding companies

*Annual reporting hours:* 6,762

*Estimated average hours per response:*

3.24

*Number of respondents:* 2,087

Small businesses are affected.

*General description of report:* This information collection is mandatory (12 U.S.C. 1844(b) and (c) and 12 CFR 225.5(b)). Confidential treatment is not routinely given to the data in this report. However, confidential treatment for the reporting information, in whole or in part, can be requested in accordance with the instructions to the form. FR Y-11I, Schedule A, item 7.a, loans and leases past due 30 through 89 days and FR Y-11I, Schedule A, item 7.d, loans and leases restructured and included in past due and nonaccrual loans are confidential pursuant to Section (b)(8) of the Freedom of Information Act 5 U.S.C. 552(b)(8).

*Abstract:* The FR Y-11I is filed annually by the top tier bank holding companies for each of their nonbank subsidiaries that are not required to file a quarterly FR Y-11Q. The FR Y-11I report consists of similar balance sheet, income statement, off-balance-sheet, and change in equity capital information that is included on the FR Y-11Q. However, some of the items on the FR Y-11I are collected in a less detailed manner. In addition, the FR Y-11I also includes a loan schedule to be submitted only by respondents engaged in extending credit.

*Current actions:* The Board approved a minor revision to the FR Y-11I effective with the December 31, 1999, reporting date.

#### *Notes to the Financial Statements*

Add a section for Notes to the Financial Statements. The Board approved adding this section to allow respondents the opportunity to provide, at their option, any material information included in specific line items on the financial statements that the bank holding company wishes to explain. The section will have space for up to ten comments.

#### *Instructions*

Instructional revisions and clarifications will be made as necessary, to conform with changes made to the FR Y-9C.

#### *Administrative Procedure Act*

Because the data collections referred to herein are contained in a substantive

rule, the Board has chosen to follow the more detailed notice and comment procedures of substantive rulemaking that are contained in the Administrative Procedure Act and the Paperwork Reduction Act. The Administrative Procedures Act (5 U.S.C. 553(d)) provides that the required publication or service of a substantive rule shall be made not less than 30 days before its effective date, except as otherwise provided by the agency for good cause found and published with the rule. The substantive changes to these reports are proposed to keep the reporting requirements consistent with those changes being incorporated in the Call Report to be filed by commercial banks as of March 31, 1999. In the past, bank holding companies have commented that the reporting burden is minimized by keeping the Call Report and the bank holding company reports consistent and by implementing the changes on the same date. Furthermore, the effective date of the revisions was published in the initial notice and no comments were received addressing the effective date. For these reasons, in accordance with 5 U.S.C. 553(d)(3), the Board finds there is good cause not to follow the 30-day notice requirements of 5 U.S.C. 553(d) and to make the implementation date for the revised FR Y-9C, FR Y-9LP, and FR Y-11Q reports effective for March 31, 1999.

#### *Regulatory Flexibility Act Analysis*

The Board certifies that the above bank holding company reporting requirements are not expected to have a significant economic impact on small entities within the meaning of the Regulatory Flexibility Act (5 U.S.C. 601 et seq.). The reporting requirements for the small companies require significantly fewer items of data to be submitted than the amount of information required of large bank holding companies.

The information that is collected on the reports is essential for the detection of emerging financial problems, the assessment of a holding company's financial condition and capital adequacy, the performance of pre-inspection reviews, and the evaluation of expansion activities through mergers and acquisitions. The imposition of the reporting requirements is essential for the Board's supervision of bank holding companies under the Bank Holding Company Act.

Board of Governors of the Federal Reserve System, March 11, 1999.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 99-6457 Filed 3-16-99; 8:45AM]

Billing Code 6210-01-F