

amended, requires collection of specific information relating to licensing applications and supervision of Federal branches and agencies of foreign banks in the United States and mandates recordkeeping requirements for capital equivalency deposits, voluntary liquidations, asset pledges, and asset maintenance requirements.

The International Lending Supervision Act of 1983 (Pub. L. 98-181, Title IX, 97 Stat. 1153, 12 U.S.C. 3906) mandates the reporting and disclosure requirements for international assets as well as the recordkeeping requirements for accounting for fees on international loans.

The regulation, 12 CFR 28, implements requirements imposed on national banks and Federal branches and agencies concerning international activities. This submission covers all of the information collections in 12 CFR 28. The following sections of regulations in 12 CFR 28 produce reportable burden:

Section 28.3 requires a national bank to notify the OCC when it takes certain actions regarding its foreign operations;

Section 28.14 requires a designation of one branch or agency to maintain consolidated information;

Section 28.15 requires a national bank to maintain records and to seek OCC approval before permitting withdrawal of certain foreign bank capital equivalency deposits;

Section 28.16 contains recordkeeping requirements and allows a foreign bank to apply to the OCC for an exemption to permit an uninsured Federal branch to accept or maintain certain deposit accounts;

Section 28.18 requires a Federal branch or agency to maintain records and to provide the OCC with a copy of certain reports filed with other Federal regulatory agencies;

Section 28.20 requires a foreign bank to obtain OCC approval to maintain certain assets;

Section 28.52 contains recordkeeping requirements and requires a banking institution to establish and maintain an Allocated Transfer Risk Reserve in certain circumstances; and

Section 28.53 requires a banking institution to maintain records regarding its accounting for fees on international loans.

These information collection requirements ensure bank compliance with applicable Federal law, further bank safety and soundness, provide protections for banks, and further public policy interests.

Type of Review: Renewal of OMB approval without change.

Affected Public: Businesses or other for-profit.

Number of Respondents: 170.

Total Annual Responses: 170.

Frequency of Response: On occasion.

Total Annual Burden Hours: 5,345.

OCC Contact: Jessie Gates or Camille Dixon, (202)874-5090, Legislative and Regulatory Activities Division, Office of the Comptroller of the Currency, 250 E Street SW, Washington, DC 20219.

OMB Reviewer: Alexander T. Hunt, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503.

Comments

Comments are invited on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility;

(b) The accuracy of the agency's estimate of the burden of the collection of information;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of the collection on respondents, including through the use of automated collection techniques or other forms of information technology; and

(e) Estimates of capital or startup costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: April 1, 1999.

Mark Tenhundfeld,

Assistant Director, Legislative & Regulatory Activities Division.

[FR Doc. 99-8784 Filed 4-7-99; 8:45 am]

BILLING CODE 4810-33-P

DEPARTMENT OF THE TREASURY

Office of the Comptroller of the Currency

Information Collection; Submission for OMB Review; Comment Request

AGENCY: Office of the Comptroller of the Currency (OCC), Treasury.

ACTION: Submission for OMB review; comment request.

SUMMARY: The OCC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on a continuing information collection, as required by the Paperwork Reduction Act of 1995. The OCC may not conduct or sponsor, and a

respondent is not required to respond to, an information collection that has been extended, revised, or implemented unless it displays a currently valid Office of Management and Budget (OMB) control number. Currently, the OCC is soliciting comments concerning extension of an information collection titled Fair Housing Home Loan Data System Regulation (12 CFR 27). The OCC also gives notice that it has sent the information collection to OMB for review.

DATES: Comments are due by: May 10, 1999.

ADDRESSES: Your comments regarding this information collection are welcome. You should send your written comments to the OMB Reviewer and to the OCC's Communications Division, Attention: 1557-0159, Third Floor, Office of the Comptroller of the Currency, 250 E Street, SW, Washington, DC 20219. Also, you can send your comments by facsimile transmission to (202) 874-5274, or by electronic mail to regs.comments@occ.treas.gov.

You can inspect and photocopy the comments at the OCC's Public Reference Room, between 9:00 a.m. and 5:00 p.m. on business days. You can make an appointment to inspect the comments by calling (202) 874-5043.

FOR FURTHER INFORMATION CONTACT: You can request additional information, a copy of the collection, or a copy of OCC's submission to OMB by contacting Jessie Gates or Camille Dixon, (202) 874-5090, Legislative and Regulatory Activities Division (1557-0159), Office of the Comptroller of the Currency, 250 E Street, SW, Washington, DC 20219.

SUPPLEMENTARY INFORMATION:

Title: Fair Housing Home Loan Data System Regulation (12 CFR 27).

OMB Number: 1557-0159.

Form Number: None.

Abstract: This submission covers an existing regulation and involves no change to the regulation or to the information collections embodied in the regulation. The OCC requests only that OMB renew its approval of the information collections in the current regulation. This regulation requires national banks to maintain records and to make occasional filings to the OCC, upon the OCC's request, regarding home loans and certain other real estate loans.

The Fair Housing Act (42 U.S.C. 3605) prohibits discrimination in the financing of housing on the basis of race, color, religion, sex, or national origin. The Equal Credit Opportunity Act (15 U.S.C. 1691 *et seq.*) prohibits discrimination in any aspect of a credit transaction on the basis of race, color,

religion, national origin, sex, marital status, age, receipt of income from public assistance, or exercise of any right under the Consumer Credit Protection Act. The OCC is responsible for ensuring that national banks comply with those laws. This information collection is needed to promote national bank compliance and for OCC to fulfill its statutory responsibilities.

This submission covers all of the information collections contained in 12 CFR Part 27. The following sections of regulations in Part 27 produce reportable burden:

Section 27.3 requires a national bank that is required to collect data on home loans under 12 CFR Part 203 to present the data on Federal Reserve Form FR HMDA-LAR, or in an automated format in accordance with the HMDA-LAR instructions, and to include one additional item (the reason for denial) on the HMDA-LAR. Section 27.3 also lists exceptions to HMDA-LAR recordkeeping requirements. Section 27.3 further lists the information that banks should obtain from an applicant as part of a home loan application, and states information that a bank must disclose to an applicant;

Section 27.5 requires a national bank to maintain the information for 25 months after the bank notifies the applicant of action taken on an application, or after withdrawal of an application; and

Section 27.7 requires that a bank submit the information to the OCC upon its request, prior to a scheduled examination.

These information collection requirements ensure bank compliance with applicable Federal law, further bank safety and soundness, provide protections for banks and the public, and further public policy interests.

Type of Review: Extension, without change, of a currently approved collection.

Affected Public: Businesses or other for-profit.

Number of Respondents: 2,400.

Total Annual Responses: 2,400.

Frequency of Response: On occasion.

Total Annual Burden: 4,369 Hours.

OCC Contact: Jessie Gates or Camille Dixon, (202)874-5090, Legislative and Regulatory Activities Division, OMB No. 1557-0159, Office of the Comptroller of the Currency, 250 E Street SW, Washington, DC 20219.

OMB Reviewer: Alexander Hunt, (202)395-7340, Paperwork Reduction Project 1557-0159, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Comments

Comments are invited on:
(a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility;

(b) The accuracy of the agency's estimate of the burden of the collection of information;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of the collection on respondents, including through the use of automated collection techniques or other forms of information technology; and

(e) Estimates of capital or startup costs and costs of operation, maintenance, and purchase of services to provide information.

Additionally, the OCC requests comment on the impact of this information collection on community banks. The OCC recognizes that community banks operate with more limited resources than larger institutions and may present a different risk profile. Thus, the OCC specifically requests comments on the impact of this information collection on community banks' current resources and available personnel with the requisite expertise, and whether the goals of Part 27 could be achieved, for community banks, through an alternative approach.

Dated: April 1, 1999.

Mark Tenhundfeld,

Assistant Director, Legislative & Regulatory Activities Division.

[FR Doc. 99-8785 Filed 4-7-99; 8:45 am]

BILLING CODE 4810-33-P