

Director of Communications and Public Information to the Assistant Secretary of Labor. Effective March 23, 1999.

Department of State

Legislative Management Officer to the Deputy Assistant Secretary. Effective February 3, 1999.

Legislative Management Officer to the Assistant Secretary, Bureau of Legislative Affairs. Effective February 17, 1999.

Staff Assistant to the Assistant Secretary, Bureau of Legislative Affairs. Effective February 17, 1999.

Staff Assistant to the Deputy Assistant Secretary, Bureau of Legislative Affairs. Effective February 22, 1999.

Special Advisor to the Deputy Assistant Secretary, Bureau of International Narcotics and Law Enforcement. Effective February 22, 1999.

Foreign Affairs Officer to the Under Secretary for Global Affairs. Effective February 22, 1999.

Legislative Management Officer to the Assistant Secretary, Bureau of Legislative Affairs. Effective February 24, 1999.

Foreign Affairs Officer to the Deputy Director, Office of Policy Planning. Effective March 17, 1999.

Department of the Treasury

Special Assistant to the Assistant Secretary, Legislative Affairs and Public Liaison. Effective February 22, 1999.

Director, Public and Business Liaison to the Deputy Assistant Secretary Public Liaison, Office of Legislative Affairs and Public Liaison. Effective March 11, 1999.

Senior Deputy to the Assistant Secretary, Legislative Affairs and Public Liaison. Effective March 12, 1999.

Director, Public and Business Liaison to the Deputy Assistant Secretary for Public Liaison. Effective March 12, 1999.

Legislative Analyst to the Assistant Secretary for Legislative Affairs. Effective March 15, 1999.

Senior Advisor to the Assistant Secretary (Financial Markets). Effective March 17, 1999.

Department of Veterans Affairs

Executive Assistant to the Deputy Secretary of Veterans Affairs. Effective February 23, 1999.

Executive Assistant to the Secretary of Veterans Affairs. Effective March 8, 1999.

Special Assistant to the Assistant Secretary for Public and Intergovernmental Affairs. Effective March 23, 1999.

Environmental Protection Agency

Congressional Liaison Specialist to the Assistant Administrator, Office of Congressional and Intergovernmental Relations. Effective March 4, 1999.

Equal Employment Opportunity Commission

Attorney-Advisor (Civil Rights) to the Chairman. Effective February 12, 1999.

Farm Credit Administration

Public and Congressional Affairs Specialist to the Director, Office of Congressional and Public Affairs. Effective February 8, 1999.

Secretary of the Board to the Chairman and Chief Executive Officer. Effective February 9, 1999.

Special Assistant to the Member, Farm Credit Administration Board. Effective February 23, 1999.

Federal Deposit Insurance Corporation

Confidential Assistant to the Deputy to the Chairman. Effective February 10, 1999.

Federal Maritime Commission

Special Advisor to the Commissioner. Effective February 5, 1999.

Office of National Drug Control Policy

Staff Assistant to the Director, Office of the National Drug Control Policy. Effective February 24, 1999.

Staff Assistant to the Director, Office of the National Drug Control Policy. Effective March 1, 1999.

Office of Personnel Management

Special Assistant to the Director of Communications. Effective February 12, 1999.

Office of Science and Technology Policy

Public Affairs Specialist to the Chief of Staff, Office of the Director. Effective February 12, 1999.

Securities and Exchange Commission

Legislative Affairs Specialist to the Director, Legislative Affairs. Effective February 9, 1999.

Small Business Administration

Regional Administrator, Region III, Philadelphia, PA to the Administrator, Small Business Administration. Effective February 22, 1999.

U.S. Arms Control and Disarmament Agency

Confidential Assistant to the Assistant Director, Multilateral Affairs Bureau. Effective February 9, 1999.

Authority: 5 U.S.C. 3301 and 3302; E.O. 10577, 3 CFR 1954—1958 Comp., P.218

Office of Personnel Management.

Janice R. Lachance,

Director.

[FR Doc. 99-11514 Filed 5-6-99; 8:45 am]

BILLING CODE 6325-01-U

SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-23821]

Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

April 30, 1999.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of April, 1999. A copy of each application may be obtained for a fee at the SEC's Public Reference Branch, 450 Fifth St., N.W., Washington, DC 20549-0102 (tel. 202-942-8090). An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on May 25, 1999, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary, SEC, 450 Fifth Street, N.W., Washington, DC 20549-0609. For Further Information Contact: Diane L. Titus, at (202) 942-0564, SEC, Division of Investment Management, Office of Investment Company Regulation, Mail Stop 5-6, 450 Fifth Street, N.W., Washington, DC 20549-0506.

Paragon Portfolio [File No. 811-5879]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On March 26, 1996, seven of applicant's series, Treasury Money Market Fund, Short-Term Government Fund, Intermediate-Term Bond Fund, Value Equity Income Fund, Louisiana Tax-Free Fund, Value Growth Fund, and Gulf South Growth Fund (collectively, the "Paragon Funds"), transferred their assets to a corresponding series of The One Group®, in exchange for shares of the corresponding series of The One Group®.

based on net asset value. On April 29, 1996, the sole shareholder of the remaining series of applicant, Power Intermediate-Term Bond Portfolio, Power Value Growth Portfolio, Power Value Equity Income Portfolio, and Power Gulf South Growth Portfolio (collectively, the "Power Portfolios"), redeemed its interest in each Power Portfolio at net asset value. The Paragon Funds paid approximately \$71,000 in expenses incurred in connection with the reorganization. All other expense related to the reorganization were paid by Banc One Investment Advisors Corporation applicant's investment adviser, and The One Group®.

Filing Dates: The application was filed on February 3, 1999, and amended on March 31, 1999.

Applicant's Address: 4900 Sears Tower, Chicago, Illinois 60606.

DEM, Inc. [File No. 811-9118]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. By April 7, 1999, applicant will have completed a liquidating distribution to its stockholders at net asset value. Applicant incurred approximately \$49,123 in expenses in connection with the liquidation.

Filing Dates: The application was filed on December 21, 1998 and amended on March 26, 1999.

Applicant's Address: World Trade Center—Baltimore, 28th floor, 401 East Pratt Street, Baltimore, Maryland 21202.

Tax-Exempt Money Market Fund [811-3442]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On October 14, 1988, applicant transferred all of its assets, subject to liabilities, to the Tax-Exempt Portfolio of Cash Equivalent Fund in exchange for shares based on net asset value per share. Expenses incurred in connection with the merger were \$28,000 and were borne by applicant.

Filing Dates: The application was filed on December 10, 1997, and amended on February 16, 1999.

Applicant's Address: 222 South Riverside Plaza, Chicago, IL 60606-5808.

Kemper Short-Term Global Income Fund [811-6147]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On August 26, 1994, applicant transferred all of its assets, less reserves for debt, to the Kemper Global Income Fund in exchange for Class A shares based on net asset value per share. Expenses

incurred in connection with the merger were \$32,000 and were borne by applicant.

Filing Dates: the application was filed on December 10, 1997, and amended on February 16, 1999.

Applicant's Address: 222 South Riverside Plaza, Chicago, IL 60606-5808.

Zazove Convertible Fund, L.P. [File No. 811-8324]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On January 1, 1999, applicant transferred all of its assets to Zazove Convertible Securities Fund, Inc. ("Convertible Securities Fund") in exchange for shares of the Convertible Securities Fund based on net asset value. The Convertible Securities Fund will pay approximately \$40,000 in expenses in connection with the merger.

Filing Dates: The application was filed on January 27, 1999, and amended on April 21, 1999.

Applicant's Address: 4801 West Peterson Avenue, Suite 615, Chicago, Illinois 60646.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 99-11458 Filed 5-6-99; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 27015]

Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

April 30, 1999.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated under the Act. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments is/are available for public inspection through the Commission's Branch of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by May 24, 1999, to the Secretary, Securities and Exchange Commission,

Washington, D.C. 20549-0609, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing should identify specifically the issues of facts or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After May 24, 1999, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

Columbia Energy Group (70-9421)

Columbia Energy Group ("Columbia"), 13880 Dulles Corner Lane, Herndon, Virginia 20171-4600, a registered holding company, has filed an application-declaration under sections 6(a), 7, 9(a), 10 and 12(f) of the Act.

Columbia proposes to engage in the business of factoring accounts receivable ("Receivables") through one or more, existing or newly formed or acquired, direct or indirect subsidiaries ("Factoring Subsidiaries"). Factoring Subsidiaries would factor Receivables of associate and nonassociate companies.

Factoring Subsidiaries also propose to enter into agreements to purchase and sell Receivables with third-party financial institutions ("Purchasers"). Columbia states that the Factoring Subsidiaries will require no additional financing to acquire associate or nonassociate Receivables, because they will sell the Receivables to Purchasers the day the Receivables are acquired. Columbia will report the acquisition and sale of all Receivables as sales under generally accepted accounting principles.

Factoring Subsidiaries would purchase Receivables from an associate company at a discounted rate that, among other things, reflects its cost of capital and the collection histories of the associates generating the Receivables. Columbia expects that Purchasers of associate Receivables will elect to maintain current collection procedures, which are managed by associate companies. Accordingly, the discounting of Receivables acquired by both Factoring Subsidiaries and Purchasers would incorporate a collection fee component attributable to the collection services rendered by associate companies. The acquisition of Receivables from associate and nonassociate companies would be limited so that the trailing twelve-month average amount of nonassociate company Receivables held as of the end