

*Department of Energy*

Special Assistant to the Assistant Secretary for Policy and International Affairs. Effective April 1, 1999.

*Department of Health and Human Services*

Confidential Assistant to the Deputy Assistant Secretary for Health. Effective April 22, 1999.

*Department of Housing and Urban Development*

Special Assistant to the Secretary's Representative. Effective April 12, 1999.

Advisor for Management Reform and Operations to the Assistant Secretary for Administration. Effective April 13, 1999.

Senior Advisor to the Assistant Secretary for Community Planning and Development. Effective April 19, 1999.

Special Assistant to the Secretary's Representative, New England. Effective April 21, 1999.

Intergovernmental Relations Specialist to the Deputy Assistant Secretary for Intergovernmental Relations. Effective April 22, 1999.

Special Assistant to the Assistant Secretary for Policy Development and Research. Effective April 28, 1999.

Special Assistant to the Assistant Secretary for Policy Development and Research. Effective April 30, 1999.

*Department of the Interior*

Special Assistant to the Director, Office of Surface Mining. Effective April 8, 1999.

Special Assistant to the Director, Minerals Management Service. Effective April 22, 1999.

*Department of Labor*

Special Assistant to the Director, Women's Bureau. Effective April 28, 1999.

*Department of State*

Public Affairs Specialist to the Deputy Assistant Secretary. Effective April 1, 1999.

Public Affairs Specialist to the Deputy Assistant Secretary, Department Spokesman, Bureau of Public Affairs. Effective April 1, 1999.

Public Affairs Specialist to the Deputy Assistant Secretary. Effective April 1, 1999.

Public Affairs Specialist to the Deputy Assistant Secretary. Effective April 1, 1999.

Public Affairs Specialist to the Deputy Assistant Secretary, Bureau of Public Affairs. Effective April 9, 1999.

Public Affairs Specialist to the Deputy Assistant Secretary. Effective April 15, 1999.

*Federal Communications Commission*

Special Assistant for Policy and Communication to the Chief, Office of Public Affairs. Effective April 16, 1999.

*General Services Administration*

Special Assistant to the Regional Administrator, National Capital Region. Effective April 19, 1999.

*National Aeronautics and Space Administration*

Writer-Editor to the Associate Administrator for Public Affairs. Effective April 2, 1999.

*Office of Management and Budget*

Legislative Analyst to the Associate Director for Legislative Affairs. Effective April 8, 1999.

Senior Public Affairs Officer to the Associate Director for Communications. Effective April 30, 1999.

*Office of the United States Trade Representative*

Deputy Assistant U.S. Trade Representative for Congressional Relations to the Deputy U.S. Trade Representative. Effective April 27, 1999.

*Securities and Exchange Commission*

Special Assistant to the Director, Office of Investor Education and Assistance. Effective April 13, 1999.

*Small Business Administration*

Special Assistant to the Associate Deputy Administrator for Management. Effective April 26, 1999.

*Social Security Administration*

Confidential Assistant to the Commissioner of Social Security. Effective April 6, 1999.

Special Assistant to the Chief of Staff. Effective April 21, 1999.

*United States Information Agency*

Special Assistant for Public Diplomacy to the Associate Director, Bureau of Information. Effective April 2, 1999.

**Authority:** 5 U.S.C. 3301 and 3302; E.O. 10577, 3 CFR 1954—1958 Comp., P.218.

Office of Personnel Management.

**Janice R. Lachance,**

*Director, Office of Personnel Management.*

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BILLING CODE 6325-01-P

**RAILROAD RETIREMENT BOARD****Proposed Collection; Comment Request**

**SUMMARY:** In accordance with the requirement of Section 3506(c)(2)(A) of

the Paperwork Reduction Act of 1995 which provides opportunity for public comment on new or revised data collections, the Railroad Retirement Board (RRB) will publish periodic summaries of proposed data collections.

*Comments are invited on:* (a) Whether the proposed information collection is necessary for the proper performance of the functions of the agency, including whether the information has practical utility; (b) the accuracy of the RRB's estimate of the burden of the collection of the information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden related to the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

*Title and purpose of information collection:*

*Pension Plan Reports:* OMB 3220-0089.

Under Section 2(b) of the Railroad Retirement Act (RRA), the Railroad Retirement Board (RRB) pays supplemental annuities to qualified RRB employee annuitants. A supplemental annuity, which is computed according to Section 3(e) of the RRA, can be paid at age 60 if the employee has at least 30 years of creditable railroad service or at age 65 if the employee has 25-29 years of railroad service. In addition to 25 years of service, a "current connection" with the railroad industry is required. Eligibility is further limited to employees who had at least one month of rail service before October 1981 and were awarded regular annuities after June 1966. Further, if an employee's 65th birthday was prior to September 2, 1981, he or she must not have worked in rail service after certain closing dates (generally the last day of the month following the month in which age 65 is attained).

The RRB requires the following information from railroad employers to calculate supplemental annuities: (a) the current status of railroad employer pension plans and whether such an employer pension plan causes a reduction to the supplemental annuity; (b) the amount of the employer private pension being paid to the employee; (c) whether or not the railroad employer pension is based on a collective bargaining agreement, (d) whether or not the employee made contributions to the pension; and (e) whether the employer pension plan continues when the employer status under the RRA changes.

The RRB currently utilizes Form(s) G-88p (Employer's Supplemental Pension Report), G-88r (Request for Information

About New or Revised Pension Plan), and G-88r.1 (Request for Additional Information about Employer Pension Plan in Case of Change of Employer Status or Termination of Pension Plan), to obtain the necessary information from

railroad employers. One response is requested of each respondent. Completion is mandatory. Minor non-burden impacting changes are being proposed to all of the forms in the collection.

#### *Estimate of Annual Respondent Burden*

The estimated annual respondent burden is as follows:

Form Nos.	Annual responses	Time (Min)	Burden (Hrs)
G-88p .....	2,200	8	293
G-88r .....	25	10	4
G-88r.1 .....	15	10	3
Total .....	2,240	.....	300

**FOR FURTHER INFORMATION CONTACT:** To request more information or to obtain a copy of the information collection justification, forms, and/or supporting material, please call the RRB Clearance Officer at (312) 751-3363. Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 N. Rush Street, Chicago, Illinois 60611-2092. Written comments should be received within 60 days of this notice.

**Chuck Mierzwa,**  
Clearance Officer.

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BILLING CODE 7905-01-M

## SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-23872; 812-10636]

### J.P. Morgan Series Trust and J.P. Investment Management Inc.; Notice of Application

June 16, 1999.

**AGENCY:** Securities and Exchange Commission (the "Commission").

**ACTION:** Notice of application for an exemption under sections 6(c) and 17(b) the Investment Company Act of 1940 (the "Act") from section 17(a) of the Act.

*Summary of Application:* Applicants seek an order to permit redemptions in-kind of shares of certain registered open-end management investment companies by certain affiliated shareholders.

*Applicants:* J.P. Morgan Series Trust (the "Trust") and J.P. Morgan Investment Management Inc. (the "Adviser").

*Filing Dates:* The application was filed on April 28, 1997, and amended on March 29, 1999 and May 20, 1999.

*Hearing or Notification of Hearing:* An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request

a hearing by writing to the Commission's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on July 12, 1999 and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Commission's Secretary.

**ADDRESSES:** Secretary, Commission, 450 5th Street, NW., Washington, DC 20549-0609. Applicants, 60 State Street, Boston, Massachusetts 02109.

**FOR FURTHER INFORMATION CONTACT:** Lawrence W. Pisto Senior Counsel, at (202) 942-0527, or Nadya B. Roytblat, Assistant Director, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee at the Commission's Public Reference Branch, 450 Fifth Street, NW, Washington, DC 20549-0102 (tel. (202) 942-8090).

#### Applicants' Representations

1. The Trust, a Massachusetts business trust, is an open-end management investment company registered under the Act, and currently consists of seven series (the "Funds"). The Adviser, a wholly-owned subsidiary of J.P. Morgan & Co. Incorporated, is registered under the Investment Advisers Act of 1940, and serves as the investment adviser to the Funds.

2. Applicants request relief to permit the Funds to satisfy redemption requests made by shareholders who are "affiliated persons" of the Funds solely by reason of owning, controlling or holding with the power to vote, five

percent or more of a Fund's shares ("Covered Shareholders") by distributing portfolio securities in-kind. The relief sought would not extend to shareholders who are "affiliated persons" of a Fund within the meaning of sections 2(a)(3)(B) through (F) of the Act.<sup>1</sup>

3. Each Fund's prospectus provides that redemption request generally will be paid in cash, but that the Fund reserves the right to pay redemption requests greater than \$250,000 in whole or in part in-kind. The board of trustees of the Trust, including a majority of the trustees who are not "interested persons" as defined in section 2(a)(19) of the Act ("Non-Interested Trustees"), have determined that it would be in the best interest of the Funds and their shareholders to pay to a Covered Shareholder the redemption price for shares of the Funds in-kind to the extent permitted by certain Funds' election to be governed by rule 18f-1 under the Act.

#### Applicants' Legal Analysis

Section 17(a)(2) of the Act, in relevant part, makes it unlawful for an affiliated person of a registered investment company or an affiliated person of such a person, acting as principal, to knowingly "purchase" from such registered investment company any security or other property (except securities of which the seller is the issuer). Section 2(a)(3)(A) of the Act defines "affiliated person" to include any person owning 5% or more of the outstanding voting securities of such

<sup>1</sup> Applicants request that the relief also extend to all future registered open-end management investment companies and their series for which the Adviser or any person controlling, controlled by, or under common control with the Adviser serves as investment adviser. All registered open-end management investment companies that currently intend to rely on the requested order are named as applicants. Any existing or future registered open-end management investment company that relies on the order in the future will do so only in accordance with the terms and conditions contained in the application.