

NUREG-1556, Volume 11, "Consolidated Guidance about Materials Licenses: Program-Specific Guidance about Licenses of Broad Scope," and requested comments on it. This draft NUREG report was the eleventh program-specific guidance developed to support an improved materials licensing process. The NRC staff considered all the comments, including constructive suggestions to improve the document, in the preparation of the final NUREG report.

The final version of NUREG-1556, Volume 11, is now available for use by applicants, licensees, NRC license reviewers, and other NRC staff. It supersedes the guidance for applicants and licensees previously found in Draft Regulatory Guide DG-0005 dated October 1994. Included in this guidance is a new option for Type A licensees of broad scope to have increased flexibility to make changes in some program areas and revise some procedures previously approved by NRC without amendment of the license. This option is discussed in detail in Chapter 1 of this document. Draft NUREG-1556, Volume 11, is not intended to be used alone. Because broad-scope licensees may be involved in many different program areas (e.g., medicine, research and development, manufacturing and distribution, etc.), this document frequently refers the user to other more program-specific guidance documents in the NUREG-1556 series.

Electronic Access

NUREG-1556, Volume 11, will also be available electronically approximately 1 month after publication of this notice by visiting NRC's Home Page (<http://www.nrc.gov>) and choosing "Nuclear Materials," and then "NUREG-1556, Volume 11."

Small Business Regulatory Enforcement Fairness Act

In accordance with the Small Business Regulatory Enforcement Act of 1996, NRC has determined that this action is not a major rule and has verified this determination with the Office of Information and Regulatory Affairs of the Office of Management and Budget.

Dated at Rockville, Maryland, this 29th day of June, 1999.

For the Nuclear Regulatory Commission.

Patricia K. Holahan,

Acting Chief, Rulemaking and Guidance Branch, Division of Industrial and Medical Nuclear Safety, NMSS.

[FR Doc. 99-17195 Filed 7-6-99; 8:45 am]

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POSTAL RATE COMMISSION

Postal Facility Visit

AGENCY: Postal Rate Commission.

ACTION: Notice of Commission visit.

SUMMARY: Postal Rate Commission staff will tour the main postal facility in San Diego, CA to observe mail processing and related operations.

DATES: The tour is scheduled for Tuesday, July 6, 1999.

FOR FURTHER INFORMATION CONTACT: Stephen L. Sharfman, General Counsel, Postal Rate Commission, Suite 300, 1333 H Street NW., Washington, DC 20268-0001, 202-789-6820.

Dated: June 30, 1999.

Margaret P. Crenshaw,
Secretary.

[FR Doc. 99-17114 Filed 7-6-99; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-41573; File No. SR-CBOE-99-23]

Self-Regulatory Organizations; Filing and Immediate Effectiveness of Proposed Rule Change by the Chicago Board Options Exchange, Inc. Relating to Fees for Delayed Submission of Trade Information

June 28, 1999.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ notice is hereby given that on June 8, 1999, the Chicago Board Options Exchange, Inc. ("CBOE" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the CBOE. The Exchange has designated the proposed rule change as one satisfying the requirements of paragraph (f)(6) of Rule 19b-4 under the Act,² which renders the proposal effective upon receipt of this filing by the Commission.³ The Commission is publishing this notice to

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4(f)(6).

³ Pursuant to Rule 19b-4(f)(6), the Exchange has represented that the proposed rule change: (i) will not significantly affect the protection of investors or the public interest; (ii) will not impose any significant burden on competition; and (iii) will not become operative for 30 days after the date of this filing, unless otherwise accelerated by the Commission. The Exchange also has provided at least five business days notice to the Commission of its intent to file this proposed rule change, as required by Rule 19b-4(f)(6) under the Act. *Id.*

solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The CBOE proposes to amend Rule 2.30 relating to fees for delayed submission of trade information. The text of the proposed rule change is available at the Office of the Secretary, CBOE and at the Commission.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the CBOE included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The CBOE has prepared summaries, set forth in Section A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The purpose of the proposed rule change is to amend CBOE Rule 2.30 to provide that the appropriate Clearing Procedure Committee ("Committee") may determine, with due notice, the date when certain time reductions will go into effect for delayed submission of trade match information. Under the current rule, approved by the Commission in November 1998,⁴ trade match submission time is reduced in three phases from two (2) hours down to one (1) hour over a period of six months. The rule states that the first time reduction will go into effect on January 1, 1999, and will require timely trade submission to be within ninety (90) minutes of execution. The next reduction was scheduled to go into effect on April 1, 1999, and would require timely trade submission to be within seventy five (75) minutes of execution. Finally, from July 1, 1999, forward, the Exchange would have required that timely trade submission be within one (1) hour of execution.

Due to a discrete system problem affecting the trade match system since the inception of this Rule, the Exchange has applied an exception under CBOE Rule 2.30(f)(1)(C)(ii), Extenuating

⁴ See Securities Exchange Act Release No. 40729 (November 30, 1998), 63 FR 67956 (December 9, 1998).

Circumstances, which excepts members from incurring a fee for delayed trade submission. The Exchange notified its membership of this exception in January 1999. Since that time, the Exchange has waived any fees that members would have incurred for delayed submission of trade information. Also, since January, the Exchange continued to believe that these systems problems would be corrected imminently and the fee would be reinstated on the time schedule as stated in the Rule.

The Exchange now believes that this systems problem is corrected, and would like to begin charging the fee to members. The Exchange feels strongly, however, that members should not be held to the 75 minute time allotment which is to be in effect under the Rule because the 90 minutes time allotment for delayed trade submission was never in effect. The Exchange would like to go back to the original time schedule of phasing in the reduction, but without the dates stated in the Rule. The Exchange proposes to allow the appropriate Committee, with appropriate notice to the membership, to determine when the reductions go into effect. The Exchange proposes that the Committee give the membership 30 days notice to phase in the three reductions, and that the Committee mandate each reduction to be not less than three months in duration. The first reduction will go into effect as soon as possible after this rule filing is operative, and notice will be given in the form of a regulatory circular that will go out to the membership with 30 days notice. In the meantime, the Exchange does not intend to hold the membership to the standards of the Rule pending effectiveness of this proposed change. CBOE states this proposed change will give the Committee the flexibility to best manage the time reductions and delayed implementation of the next phase if unforeseen circumstances occur.

2. Statutory Basis

The Exchange finds that the proposed rule change is consistent with Section 6(b) ⁵ of the Act in general and further the objectives of Section 6(b)(5) ⁶ in particular in that it will promote just and equitable principles of trade, protect investors and the public interest, and remove impediments to and perfect the mechanisms of a free and open market.⁷

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any inappropriate burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

The Exchange has neither solicited nor received written comments on the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

This proposed rule filing has been filed by the Exchange pursuant to Section 19(b)(3)(A)(iii) of the Act⁸ and subparagraph (f)(6) of Rule 19b-4 thereunder.⁹ Consequently, because the foregoing proposed rule change: (1) does not significantly affect the protection of investors or the public interest; (2) does not impose any significant burden on competition; and (3) does not become operative until July 8, 1999, 30 days from June 8, 1999, the date on which it was filed, and the Exchange provided the Commission with written notice of its intent to file the proposed rule change at least five days prior to the filing date, it has become effective pursuant to Section 19(b)(3)(A) of the Act and Rule 19b-4(f)(6) thereunder.

At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than

those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Room. Copies of such filing also will be available for inspection and copying at the principal office of the CBOE. All submission should refer to File No. SR-CBOE-99-23 and should be submitted by July 28, 1999.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁰

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 99-17153 Filed 7-6-99; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-41569; File No. SR-CHX-99-05]

Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the Chicago Stock Exchange, Inc., Relating to a Specialist Assignment Fee for Nasdaq/National Market Securities

June 28, 1999.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on June 11, 1999, the Chicago Stock Exchange, Inc. ("CHX" or "the Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend its membership dues and fees schedule to provide for an increase, from \$500 to \$2000, of the Specialist Assignment Fee charged upon approval of an Exchange specialist's application to serve as the CHX specialist for a Nasdaq/National Market ("Nasdaq/NM") issue. The text of the proposed change is as follows.

¹⁰ 17 CFR 200.30-3(a)(12).

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

⁵ 15 U.S.C. 78f(b).

⁶ 15 U.S.C. 78f(b)(5).

⁷ In reviewing this proposal, the Commission has considered the proposed rules' impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

⁸ 15 U.S.C. 78s(b)(3)(A)(iii).

⁹ 17 CFR 240.19b-4(f)(6).