

President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. Mahlon T. White CRT No. 7, Mahlon T. White CRT No. 2, and Lester L. Ward, Jr., as Trustee, all of Denver, Colorado; to acquire voting shares of First Bancorp of Durango, Durango, Colorado, and thereby indirectly acquire voting shares of First National Bank of Durango, Durango, Colorado.

Board of Governors of the Federal Reserve System, July 19, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-18782 Filed 7-22-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 16, 1999.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. Canadian Imperial Bank of Commerce, The CIBC World Markets Corporation, CIBC World Markets, Inc., all of Ontario, Canada, and CIBC

Delaware Holdings Inc., New York, New York; to become bank holding companies by acquiring 100 percent of the voting shares of CIBC National Bank, Maitland, Florida.

B. Federal Reserve Bank of Cleveland (Paul Kaboth, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. Oak Hill Financial, Inc., Jackson, Ohio (Oak Hill); to acquire all of the voting shares of Towne Bank, Cincinnati, Ohio. As described below, Towne Bank would be formed through the conversion of Blue Ash Building and Loan Company, Cincinnati, Ohio, into a state-chartered bank.

In connection with this proposal, Oak Hill has filed notice under section 4 of the BHC Act to acquire Towne Financial, Inc., Cincinnati, Ohio, and thereby indirectly acquire Blue Ash Building and Loan Company, Cincinnati, which currently is a wholly-owned subsidiary of Towne Financial, Inc., and thereby engage in operating a savings association, pursuant to § 225.28(b)(4) of Regulation Y. After this acquisition, Oak Hill would convert Blue Ash Building and Loan Company into a state-chartered bank and the institution would be renamed Towne Bank.

2. Sky Financial Group, Inc., Bowling Green, Ohio; to merge with Mahoning National Bancorp, Inc., Youngstown, Ohio, and thereby indirectly acquire Mahoning National Bank, Youngstown, Ohio.

C. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. Skylake Bankshares, Inc., North Miami Beach, Florida; to merge with Kislak Financial Corporation, Miami Lakes, Florida, and thereby indirectly acquire Kislak National Bank, North Miami, Florida.

D. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. Delta Trust & Banking Corporation, Little Rock, Arkansas; to become a bank holding company by acquiring at least 80 percent of the voting shares of SEA Bancshares, Inc., Parkdale, Arkansas, and thereby indirectly acquire voting shares of Southeast Arkansas Bank, Parkdale, Arkansas.

E. Federal Reserve Bank of Minneapolis (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. Milk River Banquo, Inc., Malta, Montana; to become a bank holding company by acquiring 81.45 percent of

the voting shares of Malta Banquo, Inc., Malta, Montana, and thereby indirectly acquire First Security Bank of Malta, Malta, Montana, and Valley Bank of Glasgow, Glasgow, Montana.

F. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. Hillcrest Bancshares, Inc., Overland Park, Kansas; to acquire 100 percent of the voting shares of American Bank, Wichita, Kansas.

G. Federal Reserve Bank of Dallas (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. Western Commerce Bank Stock Bonus Plan and Trust Agreement, Carlsbad, New Mexico; to become a bank holding company by acquiring 29 percent of the voting shares of Western Commerce Bancshares of Carlsbad, Inc., Carlsbad, New Mexico, and thereby indirectly acquire voting shares of Western Commerce Bank, Carlsbad, New Mexico.

2. The Jere J. Ruff Family Limited Partnership II, Longview, Texas (in formation); to become a bank holding company by acquiring 38 percent of the voting shares of The First State Bank, Hallsville, Texas.

H. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. Wallowa Bancorp, Joseph, Oregon; to become a bank holding company by acquiring 100 percent of the voting shares of Community Bancshares, Inc., Joseph, Oregon, and thereby indirectly acquire voting shares of Community Bank, Joseph, Oregon.

In connection with this application, Applicant has also applied to acquire Citizens Title & Escrow Service, Inc., Enterprise, Oregon, and thereby engage in insurance agency activities in small towns and escrow service activities pursuant to §§ 225.28(b)(11)(iii) and 225.28(b)(5) of Regulation Y.

2. Zions Bancorporation, Salt Lake City, Utah; to merge with Regency Bancorp, Fresno, California, and thereby indirectly acquire Regency Bank, Fresno, California.

In connection with this application, Applicant has also applied to acquire Regency Investment Advisors, Fresno, California, and thereby engage in financial and investment advisory activities, pursuant to § 225.28(b)(6) of Regulation Y; and in providing securities brokerage, private placement, riskless principal, futures commission merchant and other agency transactional services for customer investments,

pursuant to § 225.28(b)(7) of Regulation Y.

Board of Governors of the Federal Reserve System, July 19, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-18781 Filed 7-22-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR Part 225), to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 6, 1999.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *U.S. Trust Corporation*, New York, New York; to acquire North Carolina Trust Company, Greensboro, North Carolina, and thereby engage in trust company functions, pursuant to § 225.28(b)(5) of Regulation Y.

Board of Governors of the Federal Reserve System, July 19, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-18783 Filed 7-22-99; 8:45 am]

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FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 3:00 p.m., Wednesday, July 28, 1999.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any matters carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Lynn S. Fox, Assistant to the Board; 202-452-3204.

SUPPLEMENTARY INFORMATION: You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: July 21, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-18957 Filed 7-21-99; 11:18 am]

BILLING CODE 6210-01-P

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Submission for OMB Review; Comment Request; Attitudes of U.S. and Developing Country Researchers Regarding U.S. Human Subjects Regulations

SUMMARY: Under the provision of Section 3506(c)(2)(A) of the Paperwork Reduction Act of 1995, the National Bioethics Advisory Commission has submitted to the Office of Management and Budget (OMB) a request to review and approve the information collection listed below. This proposed information collection was previously published in the **Federal Register** on December 18, 1998, page 70135-70136, and allowed 60 days for public comment. Comments were received from two parties concerning the inclusion of additional respondents in the data collection. The

purpose of this notice is to allow an additional 30 days for public comment.

Proposed Collection

Title: Attitudes of U.S. and Developing Country Researchers Regarding U.S. Human Subjects Regulations. **Type of Information Collection Request:** New. **Need and Use of Information Collection:** This project is an information collection commissioned by the National Bioethics Advisory Commission (NBAC) to assist the Commission in its review of U.S. policies and regulations regarding human subjects research conducted in developing countries. This study will collect information from researchers both in the U.S. and in developing countries who are involved with human subjects research, to ask them about their experiences with U.S. regulations and guidelines and with ethical issues in developing country research. The study consists of qualitative data collection in the form of focus groups and in-depth interviews, and quantitative data collection via a self-administered written survey. The respondents in this study are U.S.-based and developing country investigators who have conducted research in developing countries. U.S.-based respondents will include government, military, academic and private industry researchers. Developing country respondents will be identified through databases maintained by international organizations and will be researchers funded through a variety of sources and who work in developing countries throughout the world. Questions to be asked in focus groups, interviews and surveys include questions about informed consent procedures, about the appropriateness of U.S. regulations for developing country research activities, and about ethical challenges which researchers have faced in their developing country work. **Frequency of Response:** once. **Affected Public:** Individuals, business or other for-profit, not-for-profit institutions, Federal government. **Type of Respondents:** Researchers. **Estimated Number of Respondents:** 786. **Estimated Number of Responses per Respondent:** one. **Average Burden Hours Per Response:** 0.57. **Estimated Total Annual Burden Hours Requested:** 449. The annualized cost to respondents is estimated at: \$34,800. There are no Capital Costs, Operating Costs, or Maintenance Costs to report.

Request for Comments

Written comments and/or suggestions from the public and affected agencies