

company in the AEP system that is an exempt wholesale generator or foreign utility company, as each are defined in section 32 and 33 of the Act, respectively, or that is a qualifying facility.

#### *Payment of Dividends*

Further, AEP and AEPR request authority for Management Company, Capital Company, the Intermediate Subsidiaries and the Special Purpose Subsidiaries to declare and pay dividends from time to time out of capital or unearned surplus.

For the Commission by the Division of Investment Management, under delegated authority.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 99-20299 Filed 8-5-99; 8:45 am]

BILLING CODE 8010-01-M

## SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-23939]

### Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

July 30, 1999.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of July 1999. A copy of each application may be obtained for a fee at the SEC's Public Reference Branch, 450 Fifth St., NW, Washington, DC 20549-0102 (tel. 202-942-8090). An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on August 24, 1999, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary, SEC, 450 Fifth Street, NW, Washington, DC 20549-0609.

**FOR FURTHER INFORMATION CONTACT:**  
Diane L. Titus, at (202) 942-0564, SEC, Division of Investment Management, Office of Investment Company Regulation, Mail Stop 5-6, 450 Fifth

Street, NW, Washington, DC 20549-0506.

#### **Midwest Equity Trust, Financial Securities Series 1 [File No. 811-7058]**

*Summary:* Applicant, a unit investment trust, seeks an order declaring that it has ceased to be an investment company. On June 3, 1998, applicant made a liquidating distribution to its unitholders at net asset value per share. Expenses of approximately \$9,600 were incurred in connection with the liquidation and were paid by applicant and NatCity Investments, Inc., applicant's depositor.

*Filing Date:* The application was filed on June 22, 1999.

*Applicant's Address:* 251 North Illinois Street, Suite 500, Indianapolis, Indiana 46204.

#### **internet.com(TM) Index Fund, Inc. [File No. 811-9343]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

*Filing Date:* The application was filed on July 2, 1999.

*Applicant's Address:* c/o Reich & Tang Asset Management L.P., 600 fifth Avenue, New York, New York 10020.

#### **Van Kampen Foreign Securities Fund [File No. 811-7571]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On November 6, 1998, applicant made a liquidating distribution to its sole shareholder at net asset value per share. Expenses of \$800 incurred in connection with the liquidation were paid by Van Kampen Investments Inc., the parent company of applicant's investment adviser.

*Filing Date:* The application was filed on June 30, 1999.

*Applicant's Address:* Van Kampen Investments Inc., 1 Parkview Plaza, PO Box 5555, Oakbrook Terrace, Illinois 60181-5555.

#### **MAP-Government Fund, Inc. [File No. 811-3548]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On June 2, 1999, applicant made a liquidating distribution to its shareholders at net asset value per share. Expenses of \$26,035 incurred in connection with the liquidation were paid by applicant.

*Filing Date:* The application was filed on July 15, 1999.

*Applicant's Address:* 520 Broad Street, Newark, New Jersey 07102.

#### **The Emerging Mexico Fund, Inc. [File No. 811-6134]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On June 10, 1999, applicant made a liquidating distribution to its shareholders at net asset value per share. Expenses of \$69,100 incurred in connection with the liquidation were paid by applicant.

*Filing Date:* The application was filed on July 9, 1999.

*Applicant's Address:* c/o Mitchell Hutchins Asset Management, Inc., 1285 Avenue of the Americas, New York, New York 10019.

#### **Putnam Advisory International Trust [File No. 811-2862]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On January 2, 1984, applicant made a liquidating distribution to its sole shareholder at net asset value per share. To the best of applicant's knowledge, no expenses were incurred in connection with the liquidation.

*Filing Date:* The application was filed on July 12, 1999.

*Applicant's Address:* One Post Office Square, Boston, Massachusetts 02109.

#### **The PanAgora Institutional Funds [File No. 811-7464]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On April 30, 1998, applicant made a liquidating distribution to its shareholders of its two series at the net asset value per share. Expenses of \$41,325 were incurred in connection with the liquidation, of which applicant's two series, Asset Allocation Fund and International Equity Fund, paid \$13,408 and \$27,917, respectively.

*Filing Date:* The application was filed on July 15, 1999.

*Applicant's Address:* 260 Franklin Street, Boston, Massachusetts 02110.

#### **Investors' Governmental Securities Income Trust, Series 1 and Subsequent Series [File No. 811-2834]**

*Summary:* Applicant, a unit investment trust, seeks an order declaring that it has ceased to be an investment company. On October 22, 1997, applicant made a final liquidating distribution to its shareholders at net asset value per share. Each series of applicant terminated in accordance with the terms of its trust indenture, and no expenses were incurred in connection with the liquidation.

*Filing Date:* The application was filed on July 8, 1999.

*Applicant's Address:* One Parkview Plaza, Oakbrook Terrace, Illinois 60181.

**Fidelity Advisor Emerging Asia Fund, Inc. [File No. 811-8308]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On June 15, 1998, applicant transferred its assets to Fidelity Advisor Series VIII: Fidelity Advisor Emerging Asia Fund based on net asset value. Expenses of approximately \$159,000 were incurred in connection with the reorganization, with applicant paying \$150,000 of the expenses, and Fidelity Management & Research Company, applicant's investment adviser, paying the remaining expenses.

*Filing Dates:* The application was filed on June 24, 1999, and amended on July 23, 1999.

*Applicant's Address:* 82 Devonshire Street, Boston, Massachusetts 02109.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**Margaret H. McFarland,**  
*Deputy Secretary.*

[FR Doc. 99-20252 Filed 8-5-99; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-41683; File No. SR-DTC-99-19]

### Self-Regulatory Organizations; The Depository Trust Company; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change Reducing the Fees for the Mortgage-Backed Securities Division

August 2, 1999.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> notice is hereby given that on July 21, 1999, The Depository Trust Company ("DTC") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which items have been prepared primarily by DTC. The Commission is publishing this notice to solicit comments on the proposed rule change from interested parties.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The proposed rule change revises the service fee schedule of DTC's Mortgage-Backed Securities ("MBS") Division.

<sup>1</sup> 15 U.S.C. 78s(b)(1).

#### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for the Proposed Rule

In its filing with the Commission, DTC included statements concerning the purpose of and statutory basis for the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. DTC has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of such statements.<sup>2</sup>

##### (A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The proposed rule change revises the service fees for the MBS Division of DTC effective August 1, 1999, in order to more closely align the fees with current estimated unit service costs.<sup>3</sup> The revised fee schedule will result in an overall fee reduction for MBS Division services of approximately 15.5 percent. The fee decrease is a result of increased transaction volumes and decreased costs.

For these reasons, DTC believes that the proposed rule change is consistent with section 17A(b)(3)(D) of the Act,<sup>4</sup> which requires that the rules of a registered clearing agency provide for equitable allocation of reasonable dues, fees, and other charges for services which it provides to its participants.

##### (B) Self-Regulatory Organization's Statement on Burden on Competition

DTC does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance for the purposes of the Act.

##### (C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

DTC has not solicited nor received written comments on the proposed rule change.

#### III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Because the foregoing rule change establishes or changes a due, fee, or other charge imposed by DTC, it has become effective pursuant to section

<sup>2</sup> The Commission has modified parts of these statements.

<sup>3</sup> A copy of the revised MBS Division service fee schedule is attached as Exhibit 2 of DTC's proposed rule change, which is available for inspection and copying at the Commission's Public Reference room or at DTC.

<sup>4</sup> 15 U.S.C. 78q-1(b)(3)(D).

19(b)(3)(A)(ii) of the Act<sup>5</sup> and Rule 18b-4(f)(2) thereunder.<sup>6</sup> At any time within sixty days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

#### IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW, Washington, DC 20549. Copies of such filing will also be available for inspection and copying at DTC. All submissions should refer to the File No. SR-DTC-99-19 and should be submitted by August 27, 1999.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>7</sup>

**Margaret H. McFarland,**  
*Deputy Secretary.*

[FR Doc. 99-20302 Filed 8-5-99; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-41678; File No. SR-DTC-99-15]

### Self-Regulatory Organizations; The Depository Trust Company; Notice of Filing of Proposed Rule Change Relating to Procedures When Settling Banks Fail To Settle

July 30, 1999.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934

<sup>5</sup> 15 U.S.C. 78s(b)(3)(A)(ii).

<sup>6</sup> 17 CFR 240.19b-4(f)(2).

<sup>7</sup> 17 CFR 200.30-3(a)(12).