

equitable principles of trade, protect investors and the public, and promote compliance with NASD rules. The change will eliminate language that is potentially ambiguous, and would make Rule 2710's treatment of intra-state offerings consistent with IM-2110-1 and Rule 2720.

C. Application of Conflicts of Interest Rule to Offerings of Exempted Securities

Another portion of the proposed rule change would clarify that the Conflicts of Interest Rule does not apply to offerings of securities that are exempted under Section 3(a)(12) of the Act. The Commission finds that this clarification will promote just and equitable principles of trade by clarifying the existing scope of the rule. Offerings of those securities already are exempt from Rule 2720, as well as Rules 2710 and 2810, pursuant to the language of Rule 2710(b)(8)(B).

D. Clarifying Changes

Finally, the proposed amendment would make clarifying changes to the rules that are not substantive, but which are designed to make their provisions consistent and easier to read. The Commission finds that these proposed changes will promote just and equitable principles of trade and promote compliance with NASD rules by making the rules clearer.³⁰

The Commission finds good cause for approving Amendment No. 2 prior to the thirtieth day after the date of publication of notice thereof in the **Federal Register**. Amendment No. 2 corrects a typographical error that has no effect on the substance of the proposed rule change.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning Amendment No. 2, including whether it is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written

communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the NASD. All submissions should refer to File No. SR-NASD-99-02 and should be submitted by December 28, 1999.

V. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change SR-NASD-99-02, including Amendment No. 2, is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.³¹

Jonathan G. Katz,

Secretary.

[FR Doc. 99-31640 Filed 12-6-99 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Aviation Proceedings, Agreements filed during the week ending November 26, 1999

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: OST-99-6541.

Date Filed: November 23, 1999.

Parties: Members of the International Air Transport Association.

Subject: PTC123 0079 dated 19 November 1999, Expedited Resolution 015v r-1, PTC123 0081 dated 19 November 1999, Mid Atlantic Expedited r2-r7, PTC123 0082 dated 19 November 1999, South Atlantic Expedited r8-r19, Intended effective date: 1 January 2000.

Docket Number: OST-99-6542.

Date Filed: November 23, 1999.

Parties: Members of the International Air Transport Association.

Subject: PTC123 0080 dated 19 November 1999, TC123 North Atlantic Expedited Resolutions r1-r10, Intended effective date: 1 January 2000.

Docket Number: OST-99-6551.

Date Filed: November 24, 1999.

Parties: Members of the International Air Transport Association.

Subject: PTC3 0375 dated 9 November 1999, TC3 Areawide Resolutions r1-r11, PTC3 0377 dated 9 November 1999, TC3 Within South Asian Subcontinent Resolutions r12-r20, PTC3 0378 dated 9 November 1999, TC3 Within South East Asia Resolutions r21-r29, PTC3 0380 dated 9 November 1999, TC3 Within South West Pacific Resolutions r30-r35, Tables—PTC3 Fares 0089 dated 12 November 1999, Intended effective date: 1 April 2000.

Docket Number: OST-99-6552.

Date Filed: November 24, 1999.

Parties: Members of the International Air Transport Association.

Subject: PTC3 0382 dated 9 November 1999, TC3 Between South East Asia and South Asian Subcontinent Resolutions r1-r9, PTC3 0397 Technical Correction, TC3 Between South East Asia and South Asian Subcontinent, PTC3 0397 dated 23 November 1999 corrects, PTC3 0382 dated 9 November 1999, PTC3 0384 dated 9 November 1999, TC3 Between South Asian Subcontinent and South West Pacific Resolutions r10-r17, PTC3 0385 dated 9 November 1999, TC3 Between South East Asia and South West Pacific Resolutions r18-r22, Tables—PTC3 Fares 0094 dated 12 November 1999, Intended effective date: 1 April 2000.

Docket Number: OST-99-6553.

Date Filed: November 24, 1999.

Parties: Members of the International Air Transport Association.

Subject: PTC3 0376 dated 9 November 1999, TC3 Areawide Resolutions r1-r11, PTC 0379 dated 9 November 1999, TC3 Within South East Asia Resolutions r12-r19, PTC3 0381 dated 9 November 1999, TC3 Within South West Pacific Resolutions r20-r25, PTC3 0383 dated 9 November 1999, TC3 Between South East Asia and South Asian Subcontinent Resolutions r26-r29, PTC3 0386 dated 9 November 1999, TC3 Between South East Asia and South West Pacific Resolutions r30-r34, PTC3 0390 dated 9 November 1999, TC3 Between Japan, Korea and South East Asia Resolutions r35-r49, Minutes—PTC3 0396 dated 23 November 1999, Tables—PTC3 Fares 0090 dated 12 November 1999, PTC3 Fares 0090 dated 12 November 1999, PTC3 Fares 0091 dated 12 November 1999, PTC3 Fares 0093 dated 12 November 1999, PTC3 Fares 0096 dated 12 November 1999, PTC3 Fares 0097 dated 12 November 1999, Intended effective date: 1 April 2000.

Docket Number: OST-99-6554.

Date Filed: November 24, 1999.

Parties: Members of the International Air Transport Association.

Subject: PTC3 0387 dated 9 November 1999, TC3 Between Japan and Korea

³⁰ As discussed above, NASD relies on the definition of "public offering" in the Conflicts of Interest Rule, Rule 2720, when interpreting several other rules that reference the terms "public offering" or "public offering price." See note 15, *supra*. Accordingly, changes in that definition may impact NASD's interpretation of those other rules. The Commission notes that as a self-regulatory organization, the NASD is responsible for interpreting its own rules.

³¹ See 17 CFR 200.30-3(a)(12).

Resolutions r1-r12, PTC3 0388 dated 9 November 1999, TC3 Between Japan, Korea and South Asian Subcontinent Resolutions r13-r27, PTC3 0389 dated 9 November 1999, TC3 Between Japan, Korea and South East Asia Resolutions r28-r48, PTC3 0391 dated 9 November 1999, TC3 Between Japan, Korea and South West Pacific Resolutions r49-r98, Tables—PTC3 Fares 0092 dated 12 November 1999, PTC3 Fares 0092 dated 12 November 1999, PTC3 Fares 0095 dated 12 November 1999, PTC3 Fares 0098 dated 12 November 1999, Intended effective date: 1 April 2000.

Dorothy W. Walker,

Federal Register Liaison.

[FR Doc. 99-31566 Filed 12-6-99; 8:45 am]

BILLING CODE 4910-62-P

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q during the Week Ending November 26, 1999

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 et seq.). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: OST-99-6539.

Date Filed: November 22, 1999.

Due Date for Answers, Conforming Applications, or Motions to Modify Scope: December 20, 1999.

Description: Application of Federal Express Corporation (Federal Express) pursuant to 49 U.S.C. 41102 and subpart Q, applies for a new certificate of public convenience and necessity authorizing Federal Express to provide scheduled foreign air transportation of property and mail between points in the United States, on the one hand, and points in Argentina and Chile, on the other hand, via intermediate points and beyond Argentina and Chile without limitation. Federal Express further requests authority to operate its services between the U.S. and Argentina and Chile in conjunction with other scheduled all-

cargo services operated by Federal Express between the U.S. and points in Mexico, the Caribbean, Central and South America, subject to existing bilateral provisions.

Docket Number: OST-99-6548.

Date Filed: November 23, 1999.

Due Date for Answers, Conforming Applications, or Motions to Modify Scope: December 21, 1999.

Description: Joint Application of Delta Air Lines, Inc. and Comair, Inc. pursuant to 49 U.S.C. 41105 and subpart Q, applies for a disclaimer of jurisdiction, or, in the alternative, approval of the de facto transfer of certain international certificate and other authorities held by Comair to Delta.

Dorothy W. Walker,

Federal Register Liaison.

[FR Doc. 99-31565 Filed 12-6-99; 8:45 am]

BILLING CODE 4910-62-P

DEPARTMENT OF TRANSPORTATION

Coast Guard

[USCG-1999-6581]

Collection of Information by Agency under Review by Office of Management and Budget

AGENCY: Coast Guard, DOT.

ACTION: Request for comments.

SUMMARY: In compliance with the Paperwork Reduction Act of 1995, 44 U.S.C. 3501-3520, the Coast Guard intends to request the approval of the Office of Management and Budget (OMB) for the renewal of two information Collection Requests (ICRs). These ICRs comprise: 1. Certificate of Discharge to Merchant Mariners, and 2. Recreational Boating Accident Reports. Before submitting the ICRs to OMB, the Coast Guard is asking for comments on the collections described below.

DATES: Comments must reach the Coast Guard on or before February 7, 2000.

ADDRESSES: You may mail comments to the Docket Management System (DMS) [USCG-1999-6581], U.S. Department of Transportation (DOT), room PL-401, 400 Seventh Street SW., Washington, DC 20590-0001, or deliver them to room PL-401, located on the Plaza Level of the Nassif Building at the same address, between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays. The telephone number is 202-366-9329.

The Docket Management Facility maintains the public docket for this Request. Comments will become part of this docket and will be available for

inspection or copying at room PL-401, located on the Plaza Level of the Nassif Building at the same address, between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays. You may also access this docket on the Internet at <http://dms.dot.gov>.

Copies of the complete ICRs are available through this docket on the Internet at <http://dms.dot.gov> and also from Commandant (G-SII-2), U.S. Coast Guard Headquarters, room 6106 (Attn: Barbara Davis), 2100 Second Street SW., Washington, DC 20593-0001. The telephone number is 202-267-2326.

FOR FURTHER INFORMATION CONTACT:

Barbara Davis, Office of Information Management, 202-267-2326, for questions on this document. Dorothy Walker, Chief, Documentary Services Division, U.S. Department of Transportation, 202-366-9330, for questions on the docket.

Request for Comments

The Coast Guard encourages interested persons to submit written comments. Persons submitting comments should include their names and addresses, identify this document [USCG-1999-6581] and the specific ICR to which each comment applies, and give the reason(s) for each comment. Please submit all comments and attachments in an unbound format no larger than 8½ by 11 inches, suitable for copying and electronic filing. Persons wanting acknowledgment of receipt of comments should enclose stamped, self-addressed postcards or envelopes.

Information Collection Requests

1. *Title:* Certificate of Discharge to Merchant Mariners.

OMB Control Number: 2115-0042.

Summary: The collection of information requires a master or mate of a shipping company to submit information on merchant mariners to the U.S. Coast Guard that: (1) establishes their sea service time; (2) sets forth their qualifications for their original or upgrading their existing credentials; and (3) sets forth their qualifications for retirement or insurance benefits.

Need: Under Title 46 U.S.C. 10311, the information collected shows eligibility for merchant mariners' documents and tells the Maritime Administration the availability of mariners in a time of national emergency.

Respondents: Masters or mates of shipping companies and merchant mariners.

Frequency: On occasion.

Burden: The estimated burden is 4,500 hours annually.