

§ 71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of Federal Aviation Administration Order 7400.9G, Airspace Designations and Reporting Points, dated September 1, 1999, and effective September 16, 1999, is amended as follows:

Paragraph 6005 Class E Airspace Areas Extending Upward from 700 feet or More Above the Surface of the Earth.

* * * * *

ASO KY E5 Lexington, KY [Revised]

Lexington, Blue Grass Airport, KY
(Lat. 38°02'13" N, long. 84°36'20" W)
Saint Joseph's Hospital and The University of
Kentucky Medical Center, Lexington, KY
Point In Space Coordinates
(Lat. 38°01'15" N, long. 84°30'59" W)

That airspace extending upward from 700 feet or more above the surface within a 7-mile radius of Blue Grass Airport and that airspace within a 6-mile radius of the point in space (lat. 38°01'15" N, long. 84°30'59" W) serving Saint Joseph's Hospital and The University of Kentucky Medical Center, Lexington, KY.

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Issued in College Park, Georgia, on
December 9, 1999.

Wade T. Carpenter,

Acting Manager, Air Traffic Division Southern Region.

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DEPARTMENT OF TRANSPORTATION**Federal Aviation Administration****14 CFR Part 71**

[Airspace Docket No. 99-ASO-23]

Proposed Amendment of Class E Airspace; London, KY

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of proposed rulemaking.

SUMMARY: This notice proposes to amend Class E airspace at London, KY. A Global Positioning System (GPS) Standard Instrument Approach Procedure (SIAP), helicopter point in space approach, has been developed for Manchester Memorial Hospital, Manchester, KY. As a result, additional controlled airspace extending upward from 700 feet Above Ground Level (AGL) is needed to accommodate the SIAP and for Instrument Flight Rules (IFR) operations at Manchester Memorial Hospital. This action proposes to amend the Class E5 airspace for London, KY, to the northeast in order to include the point in space

approach serving Manchester Memorial Hospital.

DATES: Comments must be received on or before January 18, 2000.

ADDRESSES: Send comments on the proposal in triplicate to: Federal Aviation Administration, Docket No. 99-ASO-23, Manager, Airspace Branch, ASO-520, P.O. Box 20636, Atlanta, Georgia 30320.

The official docket may be examined in the Office of the Regional Counsel for Southern Region, Room 550, 1701 Columbia Avenue, College Park, Georgia 30337, telephone (404) 305-5627.

FOR FURTHER INFORMATION CONTACT:

Nancy B. Shelton, Manager, Airspace Branch, Air Traffic Division, Federal Aviation Administration, P.O. Box 20636, Atlanta, Georgia 30320; telephone (404) 305-5627.

SUPPLEMENTARY INFORMATION:**Comments Invited**

Interested parties are invited to participate in this proposed rulemaking by submitting such written data, views or arguments as they may desire. Comments that provide the factual basis supporting the views and suggestions presented are particularly helpful in developing reasoned regulatory decisions on the proposal. Comments are specifically invited on the overall regulatory, aeronautical, economic, environmental, and energy-related aspects of the proposal.

Communications should identify the airspace docket number and be submitted in triplicate to the address listed above. Commenters wishing the FAA to acknowledge receipt of their comments on this notice must submit with those comments a self-addressed, stamped postcard on which the following statement is made:

"Comments to Airspace Docket No. 99-ASO-23." The postcard will be date/time stamped and returned to the commenter. All communications received before the specified closing date for comments will be considered before taking action on the proposed rule. The proposal contained in this notice may be changed in light of the comments received. All comments submitted will be available for examination in the Office of the Regional Counsel for Southern Region, Room 550, 1701 Columbia Avenue, College Park, Georgia 30337, both before and after the closing date for comments. A report summarizing each substantive public contact with FAA personnel concerned with this rulemaking will be filed in the docket.

Availability of NPRMs

Any person may obtain a copy of this Notice of Proposed Rulemaking (NPRM) by submitting a request to the Federal Aviation Administration, Manager, Airspace Branch, ASO-520, Air Traffic Division, P.O. Box 20636, Atlanta, Georgia 30320. Communications must identify the notice number of this NPRM. Persons interested in being placed on a mailing list for future NPRMs should also request a copy of Advisory Circular No. 11-2A which describes the application procedure.

The Proposal

The FAA is considering an amendment to part 71 of the Federal Aviation Regulations (14 CFR Part 71) to amend Class E airspace at London, KY. A GPS SIAP, helicopter point in space approach, has been developed for Manchester Memorial Hospital, Manchester, KY. Additional controlled airspace extending upward from 700 feet AGL is needed to accommodate the SIAP and for IFR operations at Manchester Memorial Hospital. Class E airspace designations for airspace areas extending upward from 700 feet or more above the surface are published in Paragraph 6005 of FAA Order 7400.9G, dated September 1, 1999, and effective September 16, 1999, which is incorporated by reference in 14 CFR 71.1. The Class E airspace designation listed in this document would be published subsequently in the Order.

The FAA has determined that this proposed regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. It, therefore, (1) Is not a "significant regulatory action" under Executive Order 12866; (2) Is not a "significant rule" under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) Does not warrant preparation of a Regulatory Evaluation as the anticipated impact is so minimal. Since this is a routine matter that will only affect air traffic procedures and air navigation, it is certified that this rule, when promulgated, will not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

The Proposed Amendment

In consideration of the foregoing, the Federal Aviation Administration

proposes to amend 14 CFR part 71 as follows:

PART 71—DESIGNATION OF CLASS A, CLASS B, CLASS C, CLASS D, AND CLASS E AIRSPACE AREAS; AIRWAYS; ROUTES; AND REPORTING POINTS

1. The authority citation for part 71 continues to read as follows:

Authority: 49 U.S.C. 106(g); 40103, 40113, 40120; E.O. 10854, 24 FR 9565, 3 CFR, 1959–1963 Comp., p. 389.

§ 71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of Federal Aviation Administration Order 7400.9G, Airspace Designations and Reporting Points, dated September 1, 1999, and effective September 16, 1999, is amended as follows:

Paragraph 6005 Class E Airspace Areas Extending Upward from 700 feet or More Above the Surface of the Earth.

* * * * *

ASO KY E5 London, KY [Revised]

London—Corbin Airport—Magee Field, KY
(Lat. 37°05'14" N, long. 84°04'37" W)
Manchester Memorial Hospital, Manchester, KY

Point In Space Coordinates
(Lat. 37°10'28" N, long. 83°46'35" W)

That airspace extending upward from 700 feet or more above the surface within an 11-mile radius of London—Corbin Airport—Magee Field and that airspace within a 6-mile radius of the point in space serving Manchester Memorial Hospital, Manchester, KY.

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Issued in College Park, Georgia, on December 9, 1999.

Wade T. Carpenter,

*Acting Manager, Air Traffic Division,
Southern Region.*

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SECURITIES AND EXCHANGE COMMISSION

17 CFR Part 240

[Release No. 34–42208; File No. S7–28–99]

Regulation of Market Information Fees and Revenues

AGENCY: Securities and Exchange Commission.

ACTION: Concept release; request for comments.

SUMMARY: The Securities and Exchange Commission is reviewing the arrangements currently in place for disseminating market information to the

public. It particularly is focusing on the fees charged for market information and the role of revenues derived from such fees in funding the operation and regulation of the markets. To further its review, the Commission is inviting public comment on these matters. This release describes the current arrangements for disseminating market information and provides tables setting forth the fees, revenues, and expenses of the self-regulatory organizations and the joint plans they have formed to disseminate market information; discusses the relevant statutory standards that govern market information fees and revenues; analyzes the financial structures of the self-regulatory organizations and the cost of market information; and identifies a number of issues on which the Commission specifically is requesting comment. Following receipt of the public's comments and completion of its review, the Commission intends to take further action to assure that market information arrangements properly reflect changes that have occurred in the securities industry and remain consistent with statutory standards.

DATES: Comments are due on or before March 31, 2000.

ADDRESSES: Interested persons should submit three copies of their written data, views, and opinions to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549–0609. Comments also may be submitted electronically at the following E-mail address: rule-comments@sec.gov. All comment letters should refer to File No. S7–28–99. Comments submitted by E-mail should include this file number in the subject line. Comment letters received will be available for public inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, NW, Washington, DC 20549. Electronically submitted comment letters will be posted on the Commission's Internet web site (<http://www.sec.gov>).

FOR FURTHER INFORMATION CONTACT:

Daniel M. Gray at (202) 942–4164, Mignon McLemore at (202) 942–0169, or Anitra T. Cassas at (202) 942–0089, Division of Market Regulation, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549–1001.

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I. Introduction

The Securities and Exchange Commission ("Commission") is reviewing the arrangements for disseminating "market information"—information concerning quotations for and transactions in equity securities and options that are actively traded in the U.S. markets. It is focusing particularly on the fees charged for market information and on the role of revenues derived from such fees in funding the self-regulatory organizations that are a national securities exchange or a national securities association (collectively, "SROs").¹ Based on its

¹ Currently, the national securities exchanges are the American Stock Exchange LLC ("Amex"), the