

provisions of Section 15A(b)(4)<sup>3</sup> of the Act, which requires, among other things, that the Association's rules be designed to assure a fair representation of its members in the administration of its affairs. The NASD believes that the proposed rule change enhances the Association's ability to assure fair representation in that it provides the NASD with the discretion to increase the size of its subsidiary boards to allow representation of additional constituencies while preserving the fundamental compositional requirements of those boards.

#### *B. Self-Regulatory Organization's Statement on Burden on Competition*

The NASD represents that the proposed rule change will not impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

#### *C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others*

The NASD has neither solicited nor received comments on the proposed rule change.

### III. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying at the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the NASD. All submissions should refer to File No. SR-NASD-99-10 and should be submitted by March 5, 1999.

<sup>3</sup> 15 U.S.C. 78o(b)(4).

### IV. Commission's Findings and Order Granting Accelerated Approval of the Proposed Rule Change

The Commission finds that the proposed rule change relating to amending the composition of the NASD Regulation and Nasdaq boards is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities association. Specifically, the Commission believes the proposal is consistent with the Section 15A(b)(4)<sup>4</sup> requirements that the Association's rules be designed to assure a fair representation of its members in the administration of its affairs.<sup>5</sup> In particular, the Commission notes that the NASD has not altered the balanced composition of each subsidiary board.

The Commission finds good cause for approving the rule change prior to the thirtieth day after the date of publication of notice thereof in the **Federal Register**. The Commission believes that accelerated approval will facilitate the formation of the NASD subsidiary boards in a manner that will better represent the constituencies' presence on the NASD parent board.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,<sup>6</sup> that the proposed rule change (File No. SR-NASD-99-10) is hereby approved on an accelerated basis.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>7</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 99-3512 Filed 2-11-99; 8:45 am]

BILLING CODE 8010-01-M

### SMALL BUSINESS ADMINISTRATION

#### [Declaration of Disaster #3157]

#### State of Ohio (and Contiguous Counties in Indiana)

Preble County and the contiguous Counties of Butler, Darke, and Montgomery in the State of Ohio, and Union and Wayne Counties in the State of Indiana constitute a disaster area as a result of damages caused by flooding that occurred on January 19 and 20, 1999. Applications for loans for physical damages from this disaster may be filed until the close of business on April 5, 1999 and for economic injury

<sup>4</sup> 15 U.S.C. 78o(b)(4).

<sup>5</sup> In approving this rule change, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

<sup>6</sup> 15 U.S.C. 78s(b)(2).

<sup>7</sup> 15 CFR 200.30-3(a)(12).

until the close of business on November 2, 1999 at the address listed below or other locally announced locations:

U.S. Small Business Administration,  
Disaster Area 2 Office, One Baltimore  
Place, Suite 300, Atlanta, GA 30308

The interest rates are:

	Percent
For Physical Damage:	
Homeowners with credit available elsewhere .....	6.375
Homeowners without credit available elsewhere .....	3.188
Businesses with credit available elsewhere .....	8.000
Businesses and non-profit organizations without credit available elsewhere .....	4.000
Others (including non-profit organizations) with credit available elsewhere .....	7.000
For Economic Injury:	
Businesses and small agricultural cooperatives without credit available elsewhere .....	4.000

The numbers assigned to this disaster for physical damage are 315706 for Ohio and 315806 for Indiana.

For economic injury the numbers are 9B0200 for Ohio and 9B0300 for Indiana. (Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: February 2, 1999.

**Aida Alvarez,**  
*Administrator.*

[FR Doc. 99-3550 Filed 2-11-99; 8:45 am]

BILLING CODE 8025-01-P

### DEPARTMENT OF STATE

#### [Public Notice: 2978]

#### Bureau of European Affairs; U.S. Bilateral Assistance to Bosnia and Serbia

The Secretary of State issued on November 30, 1998, a waiver of restrictions under Section 570 of the Foreign Operations, Export Financing and Related Programs Appropriations Act, 1999, for bilateral assistance to the Republika Srpska (RS) and Serbia (including Kosovo), as follows:

(1) *In the Republika Srpska:* support for civilian police restructuring; USIA programs promoting democratization, reconciliation, and free and independent media; the Municipal Infrastructure and Services Program of USAID, as well as its Bosnia Business Development, Economic Reform and Democratic Reform Programs; OSCE-supervised elections and human rights activities; and Trade and Development Agency (TDA) activities designed to assist U.S. businesses in Bosnia.

(2) *In Serbia*: USIA- and USAID-funded programs to support democratic reform, including free and independent media and labor in Serbia; USIA- and USAID-funded programs to support humanitarian aid, reconstruction, technical assistance, infrastructure repair, and democratization in the province of Kosovo.

The Secretary noted that, "Our bilateral assistance promotes Dayton and an integrated Bosnia. Recipients of U.S. assistance must state in writing their support for Dayton and then act accordingly. Our assistance has promoted the growth of pro-Dayton parties in the RS, the development of independent media, the beginning of

minority returns, redirection of the RS economy toward privatization and reform, and efforts to investigate corruption and curb police abuse.\* \* \* Assistance programs for Serbia would be narrowly targeted to advance independent media and human rights. As for Kosovo, the full range of assistance programs is needed to support the negotiating efforts \* \* \* directed at strengthening the cessation of hostilities and rebuilding civil society in that province."

Section 570 requires monthly publication of "a listing and justification of any assistance that is obligated within that period of time for any country, entity, or canton described

in subsection (3), including a description of the purpose of the assistance project and its location, by municipality."

The following data from USIA and USAID, for funds obligated during December 1998-January 1999, are the first submissions in fulfillment of this reporting requirement.

*For Further Information Contact:*  
Office of the SEED Coordinator,  
Department of State, 2101 C St NW,  
Washington, DC 20521, 202-647-0853.

Dated: February 2, 1999.

**Larry C. Napper,**  
*SEED Coordinator.*

#### **USAID: BOSNIA/REPUBLIKA SRPSKA**

Following list gives, in order, Date of Obligation, Amount of Obligation, Project Number, Project Title, Description of Activity, Justification of Assistance, Location

12/17/98	\$2,200,000	180-0014	Privatization & Enterprise Restructuring
Provide business consulting services to Bosnian firms. Supports development of private sector economy. Primarily in US SFOR AOR, Central Bosnia, Western RS, and Sarajevo.			
01/12/99	\$3,000,000	180-0014	Privatization & Enterprise Restructuring
Provide technical assistance to BiH in support of privatization. Creates broader economic base for sustainable economic activity. National level program providing support at Entity level. Estimated 50% of funding for work in RS.			
1/15/99	\$50,000	180-0014	Privatization & Enterprise Restructuring
FSN Contract Project management for privatization process in RS. Position based in Banja Luka.			
12/9/98	\$126,362	180-0058	Municipal Infrastructure & Services
USPSC Engineer. Project management. Position based in Banja Luka.			
10/22/98	\$40,000	968-7602	Bosnia-Herzegovina Transition Initiative
Provides small, democracy-building grants to ind. media, civil society organizations. Supports indigenous democracy-building efforts throughout Bosnia-Herzegovina (includes RS)			
12/04/98	\$120,000	968-7602	Bosnia-Herzegovina Transition Initiative
12/24/98	\$130,851	AOT-S-00-99-00023-00	Bosnia-Herzegovina Transition Initiative

#### **USAID: SERBIA**

10/20/98	\$320,000	968-3045 Kosovo	Verification Monitoring
Indefinite quantity contract for verification monitoring in Kosovo. International Disaster Assistance for displaced people in Kosovo. Kosovo, Regional-Wide			
11/19/98	\$559,000	968-3045 Kosovo	Health Clinics
Grant to Medicins du Monde for mobile health clinics in Kosovo. International Disaster Assistance for displaced people in Kosovo. Kosovo, Regional-Wide			
11/25/98	\$432,477	968-3045 Kosovo	Food Distribution
Grant to World Food Programme for food distribution in Kosovo. International Disaster Assistance for displaced people in Kosovo. Kosovo, Regional-Wide			
11/17/98	\$470,912	968-3045 Kosovo	Winterization Program
Grant to CARE for an emergency winterization program in Drenica Triangle and Sbrica. International Disaster Assistance for displaced people in Kosovo. Kosovo, Regional-Wide			
12/01/98	\$823,270	968-3045 Kosovo	Water and Sanitation
Grant to International Rescue Committee for water, sanitation and geographic information system. International Disaster Assistance for displaced people in Kosovo. Kosovo, Regional-Wide			
12/04/98	\$177,220	968-3045 Kosovo	Winterization Program
Grant to International Rescue Committee for accelerated winterization program in Kosovo for internally displaced families. International Disaster Assistance for displaced people in Kosovo. Kosovo, Regional-Wide			
12/18/98	\$450,000	180-0021	Political & Social Process
Social Process Activities Increase capabilities of independent trade unions. Central Serbia, Kosovo, Montenegro			
10/21/98	\$100,000	968-7610	Serbia-Montenegro Transition Initiative
Provides small, democracy-building grants to ind. media, civil society organizations, and community improvement initiatives Supports indigenous democracy-building efforts. Throughout FRY (including Kosovo)			
10/22/98	\$5,579	TA0009900001960	Serbia-Montenegro Transition Initiative
10/22/98	\$5,579	TA0009900001970	Serbia-Montenegro Transition Initiative

10/22/98	\$5,579	TA0009900001980	Serbia-Montenegro Transition Initiative
12/01/98	\$100,000	968-7610	Serbia-Montenegro Transition Initiative
12/24/98	\$5,301,881	AOT-C-00-96-90067-13	Serbia-Montenegro Transition Initiative
1/12/99	\$6,305	AOT-000-99-00012-910	Serbia-Montenegro Transition Initiative
1/12/99	\$200,000	968-7610	Serbia-Montenegro Transition Initiative

**USIA: BOSNIA/SERBIA**

Following list gives, in order, Date of Obligation, Amount of Obligation, Project Title

12/15/98	\$8,875	TV News Production Workshop in Washington, DC and Tucson, Arizona for RS journals	
1/12/99	\$3,743	Free Press	The Democracy Commission in Serbia awarded a small grant to the independent station Radio Jasenica in the central Serbian city of Smederevska Palanka. The grant purchased radio equipment needed to the station to ensure continuous operation.
1/12/99	\$11,024	Free Press	The Democracy Commission in Serbia awarded a small grant to the Committee for Human Rights. The grant purchased a PC and covered the costs of publishing the newsmagazine for one year. Leskovac, Serbia.
1/12/99	\$24,000	Free Press	The Democracy Commission in Serbia awarded a small grant to the Radio-Television. The grant covered the costs to install a TV broadcasting antenna to enable parts of Belgrade to receive independently produced television news programs.
1/12/99	\$8,000	Free Press	The Democracy Commission in Serbia awarded a small grant to the newsmagazine "KRUG". The grant covered the cost of printing two issues of the independent bi-weekly. Belgrade, Serbia.
1/12/99	\$5,000	Free Press	The Democracy Commission in Serbia awarded a small grant to Radio Budva. The grant purchased a PC and studio equipment for the local radio station. Montenegro.
1/12/99	\$1,939	NGO Development	The Democracy Commission in Serbia awarded a small grant to the NGO Business Center for Women. In support of the Center's efforts to provide professional counseling and training to women entrepreneurs, the grant purchased office equipment.
1/12/99	\$4,850	Free Press	The Democracy Commission in Serbia awarded a small grant to Fedra Foundation for Children. The grant purchased an antenna and office equipment for their independent radio station Radio 023 Fedra. Vojvodina.
1/12/99	\$22,048	Media	The Democracy Commission in Serbia awarded a small grant to the Media Project Pristina. The grant covered one year's office rent, utilities, and salary for an administrative assistant. The Project is the only training program in Kosovo for young Albanian female journalists. Kosovo.
1/12/99	\$116,900	Free Press	The Democracy Commission in Serbia awarded a small grant to the "Bujku." The grant covered the costs of newsprint and receiving Reuters news service for three months for the Albanian-language daily newspaper. Kosovo.
Total:	\$106,379	Period covered for this report 12/1/98-1/15/99	

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BILLING CODE 4710-05-P

**DEPARTMENT OF STATE**

[Public Notice # 2966]

**Advisory Committee on International Communications and Information Policy Meeting Notice**

The Department of State is holding the next meeting of its Advisory Committee on International

Communications and Information Policy. The Committee provides a formal channel for regular consultation and coordination on major economic, social and legal issues and problems in international communications and information policy, especially as these issues and problems involve users of information and communication services, providers of such services, technology research and development, foreign industrial and regulatory policy, the activities of international organizations with regard to

communications and information, and developing country interests.

The purpose of the meeting will be for the members to look at the substantive issues on which the committee should focus, as well as specific countries and regions of interest to the committee.

This meeting will be held on Thursday, March 11, 1999, from 9:30 a.m.-12:30 p.m. in Room 1912 of the Main Building of the U.S. Department of State, located at 2201 "C" Street, NW, Washington, DC 20520. Members of the public may attend these meetings up to