

Week of January 11—Tentative

Monday, January 11

2:00 p.m. Briefing on Risk-Informed Initiatives (Public Meeting)
(Contact: Gary Holahan/Tom King, 301-415-5790)

Tuesday, January 12

9:00 a.m. Briefing on Decommissioning Criteria for West Valley (Public Meeting) (Contact: Jack Parrot, 301-415-6700)

Wednesday, January 13

10:00 a.m. Briefing on Reactor Licensing Initiatives (Public Meeting)
(Contact: Roy Zimmerman/Bob Perch, 301-415-1422)

11:30 a.m. Affirmation Session (Public Meeting) (If Needed)

Friday, January 15

9:00 a.m. Briefing on Investigative Matters (Closed—Ex. 5 & 7)

10:00 a.m. Briefing by Executive Branch (Closed—Ex. 1)

Week of January 18—Tentative

Tuesday, January 19

2:00 p.m. Briefing on Status of Third Party Oversight of Millstone Station's Employee Concerns Program and Safety Conscious Work Environment (Public Meeting)
(Contact: Bill Dean, 301-415-7380)

Wednesday, January 20

9:30 a.m. Briefing on Reactor Inspection, Enforcement And Assessment (Public Meeting) (Contact: Frank Gillespie, 301-415-1275)

11:00 a.m. Affirmation Session (Public Meeting) (If Needed)

Week of January 26—Tentative

Tuesday, January 26

3:30 p.m. Affirmation Session (Public Meeting) (If Needed)

*The Schedule for Commission Meetings is Subject to Change on Short Notice. To Verify the Status of Meetings Call (Recording)—(301) 415-1292. Contact Person for More Information: Bill Hill (301) 415-1661.

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The NRC Commission Meeting Schedule can be found on the Internet at:

<http://www.nrc.gov/SECY/smj/schedule.htm>

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This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-

415-1661). In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to wmh@nrc.gov or dkw@nrc.gov.

Dated: December 31, 1998.

William M. Hill, Jr.,

Secy Tracking Officer, Office of the Secretary.
[FR Doc. 98-34850 Filed 12-31-98; 3:35 pm]
BILLING CODE 7590-01-M

NUCLEAR REGULATORY COMMISSION**Docket Nos. 50-275 and 50-323]****Pacific Gas & Electric Co., Diablo Canyon Nuclear Power Plant (Units 1 and 2); Receipt of Petition for Director's Decision Under 10 CFR 2.206**

Notice is hereby given that by petition dated November 24, 1998, Mr. David A. Lochbaum has requested that the U.S. Nuclear Regulatory Commission (NRC) take action with regard to Diablo Canyon Nuclear Power Plant, Units 1 and 2. Petitioner requests that the NRC modify the licenses for Diablo Canyon Units 1 and 2 to require that the plant's owner have an independent contractor evaluate the plant's safety culture and that the independent contractor monitor the safety culture until the NRC concurs that a safety-conscious work environment has been established and maintained. The petition also requests an informal hearing near Diablo Canyon to present new information on the safety culture at Diablo Canyon.

As the basis for this request, petitioner states that the safety culture at the Diablo Canyon site is not conducive to employees' raising safety issues freely without fear of retaliation.

The request is being treated pursuant to 10 CFR 2.206 of the Commission's regulations. The request has been referred to the Director of the Office of Nuclear Reactor Regulation. As provided by § 2.206, appropriate action will be taken on this petition within a reasonable time. A copy of the petition is available for inspection at the Commission's Public Document Room at 2120 L Street, NW, Washington, DC 20555-0001.

Dated at Rockville, Maryland, this 30th day of December 1998.

For the Nuclear Regulatory Commission.

Bruce A. Boger,

Acting Director, Office of Nuclear Reactor Regulation.

[FR Doc. 99-195 Filed 1-5-99; 8:45 am]

BILLING CODE 7590-01-P

POSTAL RATE COMMISSION**Commission Visit; John F. Kennedy Airport****AGENCY:** Postal Rate Commission.**ACTION:** Notice of Commission visit.

SUMMARY: Members of the Postal Rate Commission will visit the air mail facility at John F. Kennedy Airport (outside New York City) to observe handling of inbound and outbound international mail, the nearby Halmar facility to observe handling of global package link, and the New York bulk mail center to observe handling of international mail. Discussions will be held at all facilities with supervisory personnel concerning data collection.

DATES: The visit is scheduled for January 5 and 6, 1999.

FOR FURTHER INFORMATION CONTACT: Stephen L. Sharfman, General Counsel, Postal Rate Commission, Suite 300, 1333 H Street, NW, Washington, DC 20268-0001, 202-789-6820.

Dated: January 4, 1999.

Margaret P. Crenshaw,*Secretary.*

[FR Doc. 99-270 Filed 1-4-99; 1:56 pm]

BILLING CODE 7710-FW-M

SECURITIES AND EXCHANGE COMMISSION**Issuer Delisting; Notice of Application To Withdraw From Listing and Registration (Grubb & Ellis Company, Common Stock, Par Value, \$.01 Per Share); File No. 1-1822**

December 30, 1998.

Grubb & Ellis Company ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified security ("Security") from listing and registration on the Pacific Stock Exchange, Inc. ("PCX" or "Exchange").

The reasons cited in the application for withdrawing the Security from listing and registration include the following:

The Security of the Company has been listed for trading on the Exchange and, pursuant to a Registration Statement on Form 8A which became effective on April 15, 1981, was listed for trading on the American Stock Exchange ("Amex"). Trading in Company's Security on the New York Stock Exchange ("NYSE") commenced

at the opening of business on April 14, 1983, and concurrently the Security was suspended from trading on the Amex.

The Company has complied with the rules of the PCX by filing with the Exchange a certified copy of resolutions adopted by the Company's Board of Directors authorizing withdrawal of its Security from listing on the Exchange and by setting forth in detail to the Exchange the reasons for such proposed withdrawal, and the facts in support thereof. In making the decision to withdraw its Security from listing on the Exchange, the Company considered the direct and indirect costs and expenses attendant on maintaining the dual listing of its Security on the NTSE and the PCX. The Company does not see any particular advantage in the dual trading of its Security and believes that dual listing would fragment the market for its Security.

The Exchange has informed the Company that it has no objection to the withdrawal of the Company's Security from listing on the Exchange.

This Application relates solely to the withdrawal from listing of the Company's Security from the Exchange and shall have no effect upon the continued listing of such Security on the NYSE.

By reason of Section 12(b) of the Act and the rules and regulations of the Commission, the Company shall continue to be obligated to file reports under Section 13 of the Act with the Commission and the NYSE.

Any interested person may, on or before January 28, 1999, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, facts bearing upon whether the application has been made in accordance with the rules of the Exchange and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 99-222 Filed 1-5-99; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-40854; File No. SR-NASD-98-58]

Self-Regulatory Organization; Order Approving Proposed Change by National Association of Securities Dealers, Inc. Relating to The Elimination of the Requirement for Personal Service of Decisions in Cases Involving Bars and Expulsions

December 28, 1998.

On August 7, 1998, the National Association of Securities Dealers, Inc. ("NASD" or "Association") filed with the Securities and Exchange Commission ("SEC" or "Commission") a proposed rule change pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder.² The filing was thereafter amended on August 18 and 20, 1998, October 29, 1998 and December 8 and 21, 1998.³ The proposal seeks to eliminate the requirement contained in the Rules of the Association directing the NASD to use best efforts to personally serve a respondent who faces a bar or expulsion from NASD membership. Notice of the proposal was published in the **Federal Register** on September 3, 1998 ("Notice").⁴ The Commission did not receive comment letters on the filing.

I. Introduction and Background

In its filing with the Commission, the NASD proposed amendment to the Rules of the Association to eliminate the current requirement that the Association

¹ 15 U.S.C. 78s(b)(1).

² CFR 240.19b-4.

³ See Letter from Joan C. Conley, Secretary, NASD Regulation, to Katherine A. England, Assistant Director, Division of Market Regulation ("Division"), Commission, dated August 18, 1998; E-mail from Eric Moss, Office of General Counsel ("OGC"), NASD Regulation, to Mandy Cohen, Division, Commission, dated August 20, 1998; letter from Eric Moss, OGC, NASD Regulation to Katherine A. England, Assistant Director, Division, Commission, dated September 24, 1998; and letter from Eric Moss, OGC, NASD Regulation to Katherine A. England, Assistant Director, Division, Commission, dated December 8, 1998. The Association also consented to an extension until December 31, 1998 for Commission action. See letter from Eric Moss, OGC, NASD Regulation to Katherine A. England, Assistant Director, Division, Commission, dated December 8, 1998. Finally, the Association extended the effective date of the filing to thirty days after publication in a *Notice to Members* following Commission approval. See letter from Alden Adkins, General Counsel, NASD Regulation to Katherine A. England, Assistant Director, Division, Commission, dated December 8, 1998. All of the amendments filed after the Notice were technical in nature and therefore do not require publication for notice and comment.

⁴ See Securities Exchange Act Release No. 40379 (August 27, 1998), 63 FR 47058 (September 3, 1998) (File No. SR-NASD-98-58).

make reasonable efforts to provide personal service of decisions in cases involving bars and expulsions.⁵ Originally, personal service was required because decisions imposing bars or expulsions become effective immediately. As discussed in greater detail below, the Association now argues that service by overnight courier, facsimile or other means is as effective as personal service, and equally likely to obtain prompt service. For this and other reasons, the Commission has decided to approve the Association's proposal.

II. Description of the Proposal

The proposed changes to Rules 9269 and 9360, as approved today, permit service of decisions in cases involving bars or expulsions from the NASD to be done by overnight courier, facsimile or other means likely to obtain prompt service. Rule 9360 currently requires that the chief Hearing Officer serve all final disciplinary decisions, and that reasonable efforts be made to personally serve (hand deliver) all final decisions imposing a bar or expulsion. The service provisions in Rule 9269 are presented for the first time in this rule filing.⁶

III. Discussion

As discussed below, the Commission has determined at this time to approve the Association's proposal. The standard by which the Commission must evaluate a proposed rule change is set forth in Section 19(b) of the Act. The Commission must approve a proposed NASD rule change if it finds that the proposal is consistent with the requirements of the Act and the rules and regulations thereunder that govern the NASD.⁷ In addition, Section 15A of the Act establishes specific standards for NASD rules against which the Commission must measure the proposal.⁸

The proposed changes to Rules 9269 and 9360 would establish that in cases involving bars or expulsions, service of decisions should be done by overnight courier, facsimile or other means likely to obtain prompt service. Rule 9269 does not presently contain service requirements. Rule 9360 currently requires that the Chief Hearing Officer serve all final disciplinary decisions, and that reasonable efforts be made to

⁵ See Rules 9269 and 9360.

⁶ NASD Regulation has also filed a related rule change with the Commission in Exchange Act Release No. 40378 (August 27, 1998) (File No. SR-NASD-98-57). The text of the proposed rule change contained herein treats SR-NASD-98-57 as already approved.

⁷ 15 U.S.C. 78s(b).

⁸ 15 U.S.C. 78o-3.