

information in our files, provided that the ITC confirms that it will not disclose such information, either publicly or under an administrative protective order, without the written consent of the Assistant Secretary for Import Administration.

If the ITC determines that material injury, or threat of material injury, does not exist, these proceedings will be terminated. If however, the ITC determines that such injury does exist, we will issue a countervailing duty order.

**Return or Destruction of Proprietary Information**

In the event that the ITC issues a final negative injury determination, this notice will serve as the only reminder to parties subject to Administrative Protective Order (APO) of their responsibility concerning the destruction of proprietary information disclosed under APO in accordance with 19 CFR 351.305(a)(3). Failure to comply is a violation of the APO.

This determination is published pursuant to sections 705(d) and 777(i) of the act.

Dated: June 26, 2000.

**Troy H. Cribb,**

*Acting Assistant Secretary for Import Administration.*

**Appendix I—Issues Discussed in Decision Memorandum**

*Methodology and Background Information*

- I. Subsidies Valuation Information
  - A. Allocation Period
  - B. Treatment of Subsidies Received by Trading Companies
  - C. Benchmark Interest Rates and Discount Rates
  - D. Creditworthiness

*Analysis of Programs*

- I. Programs Conferring Subsidies
  - A. The Government of Korea's (GOK) Direction of Credit Policies
    - 1. The GOK's Credit Policies Through 1991
    - 2. The GOK's Credit Policies from 1992 Through 1998
  - B. Debt Restructuring for Kangwon
  - C. Reserve for Export Loss Under Article 16 of the Tax Exemption and Reduction Control Act (TERCL)
  - D. Reserve for Overseas Market Development Under Article 17 of the TERCL
  - E. Investment Tax Credits Under Article 25 of the TERCL
  - F. Asset Revaluation Under Article 56(2) of the TERCL

- G. Electricity Discounts Under the Requested Load Adjustment Program
- H. Scrap Reserve Fund
- I. Export Industry Facility Loans (EIFLs)
- J. Special Cases of Tax for Balanced Development in Selected Areas Under Article 43 of the TERCL
- II. Programs Determined To Be Not Countervailable
  - A. Tariff Reductions on Imported Machinery Equipment
- III. Programs Determined To Be Not Used
  - A. Private Capital Inducement Act
  - B. Tax Credit in Equipment to Develop Technology and Manpower Under Article 10 of the TERCL
  - C. Tax Credits for Vocational Training Under Article 18 of the TERCL
  - D. Exemptions of Corporate Tax on Dividend Income from Overseas Resources Development Resources Act Under Article 24 of the TERCL
  - E. Tax Credits for Investments in Specific Facilities Under Article 26 of the TERCL
  - F. Tax Credits for Temporary Investments Under Article 27 of the TERCL
  - G. Social Indirect Capital Investment Reserve Funds Under Article 28 of the TERCL
  - H. Energy-Savings Facilities Investment Reserve Funds Under Article 29 of the TERCL
  - I. Tax Credits for Specific Investments Under Article 71 of the TERCL
  - J. Mining Investment Reserve Funds Under Article 95 of the TERCL
  - K. Grants Under the Technology Development Promotion Act
  - L. Highly Advanced National Project Fund Industry Technology Development Fund
  - M. Short-Term Export Financing
  - N. Korean Export-Import Bank Loans
  - O. Tax Incentives for Highly Advanced Technology Businesses
  - P. Special Depreciation of Assets Based on Foreign Exchange Earnings
  - Q. Steel Campaign for the 21st Century
  - R. Excessive Duty Drawback
  - S. Reserve for Investment
  - T. Export Insurance Rates By The Korean Export Insurance Corporation
  - U. Special Cases of Tax for Balanced Development among Areas (TERCL Articles 41, 42, 44, and 45)
  - V. Reserve for Investment
  - W. Overseas Resource Development Loan
- IV. Analysis of Comments
  - Comment 1: Kangwon's Creditworthiness from 1991 through 1998
  - Comment 2: Countervailability of Kangwon's Debt for Equity Swap
  - Comment 3: Department Selection of Benchmarks
  - Comment 4: Calculation Errors in Preliminary Determination
  - Comment 5: The Suspension of Kangwon's Interest Payments Following the Company's Debt Restructuring and Its

Affect on Kangwon's Benefit Calculations  
 Comment 6: The Department's Finding Regarding Direction of Credit to the Steel Industry Is Not Supported By Substantial Evidence Or Otherwise in Accordance With Law  
 Comment 7: Whether the Department Must Find a "Casual Nexus" to Determine Direction of Credit to the Steel Industry Countervailable  
 Comment 8: Countervailability of the Tariff Reductions on Imported Machinery Equipment Program  
 [FR Doc. 00-16794 Filed 6-30-00; 8:45 am]  
**BILLING CODE 3510-DS-P**

**DEPARTMENT OF COMMERCE**

**International Trade Administration**

**Notice of Initiation of Five-Year ("Sunset") Reviews**

**AGENCY:** Import Administration, International Trade Administration, Department of Commerce.

**SUMMARY:** In accordance with section 751(c) of the Tariff Act of 1930, as amended ("the Act"), the Department of Commerce ("the Department") is automatically initiating five-year ("sunset") reviews of the antidumping and countervailing duty orders or suspended investigation listed below. The International Trade Commission ("the Commission") is publishing concurrently with this notice its notices of Institution of Five-Year Reviews covering these same orders.

**FOR FURTHER INFORMATION CONTACT:** Eun W. Cho, or James Maeder, Office of Policy, Import Administration, International Trade Administration, U.S. Department of Commerce, at (202) 482-1698, or 482-3330, respectively, or Vera Libeau, Office of Investigations, U.S. International Trade Commission, at (202) 205-3176.

**SUPPLEMENTARY INFORMATION:**

**Initiation of Reviews**

In accordance with 19 CFR 351.218 (see Procedures for Conducting Five-year ("Sunset") Reviews of Antidumping and Countervailing Duty Orders, 63 FR 13516 (March 20, 1998)), we are initiating sunset reviews of the following antidumping and countervailing duty orders or suspended investigation:

| DOC Case No.    | ITC Case No.     | Country         | Product        |
|-----------------|------------------|-----------------|----------------|
| A-357-809 ..... | 731-TA-707 ..... | Argentina ..... | Seamless Pipe. |
| A-351-826 ..... | 731-TA-708 ..... | Brazil .....    | Seamless Pipe. |
| A-428-820 ..... | 731-TA-709 ..... | Germany .....   | Seamless Pipe. |
| A-475-814 ..... | 731-TA-710 ..... | Italy .....     | Seamless Pipe. |

| DOC Case No.    | ITC Case No.     | Country               | Product                          |
|-----------------|------------------|-----------------------|----------------------------------|
| A-357-810 ..... | 731-TA-711 ..... | Argentina .....       | Oil Country Tubular Goods.       |
| A-475-816 ..... | 731-TA-713 ..... | Italy .....           | Oil Country Tubular Goods.       |
| A-588-835 ..... | 731-TA-714 ..... | Japan .....           | Oil Country Tubular Goods.       |
| A-580-825 ..... | 731-TA-715 ..... | Korea .....           | Oil Country Tubular Goods.       |
| A-201-817 ..... | 731-TA-716 ..... | Mexico .....          | Oil Country Tubular Goods.       |
| A-570-838 ..... | 731-TA-722 ..... | China (the PRC) ..... | Honey (Suspended investigation). |
| C-475-815 ..... | 701-TA-362 ..... | Italy .....           | Seamless Pipe.                   |
| C-475-817 ..... | 701-TA-364 ..... | Italy .....           | Oil Country Tubular Goods.       |

**Statute and Regulations**

Pursuant to sections 751(c) and 752 of the Act, an antidumping (“AD”) or countervailing duty (“CVD”) order will be revoked, or the suspended investigation will be terminated, unless revocation or termination would be likely to lead to continuation or recurrence of (1) Dumping or a countervailable subsidy, and (2) material injury to the domestic industry.

The reviews will be conducted pursuant to sections 751(c) and 752 of the Act. The Department’s procedures for the conduct of sunset reviews are set forth in Procedures for Conducting Five-year (“Sunset”) Reviews of Antidumping and Countervailing Duty Orders, 63 FR 13516 (March 20, 1998) (“Sunset Regulations”) and in 19 CFR Part 351 (1999) in general. Guidance on methodological or analytical issues relevant to the Department’s conduct of sunset reviews is set forth in the Department’s Policy Bulletin 98:3—Policies Regarding the Conduct of Five-year (“Sunset”) Reviews of Antidumping and Countervailing Duty Orders; Policy Bulletin, 63 FR 18871 (April 16, 1998) (“Sunset Policy Bulletin”).

**Filing Information**

As a courtesy, we are making information related to sunset proceedings, including copies of the Sunset Regulations and Sunset Policy Bulletin, the Department’s schedule of sunset reviews, case history information (e.g., previous margins, duty absorption determinations, scope language, import volumes), and service lists, available to the public on the Department’s sunset internet website at the following address: “http://www.ita.doc.gov/import\_admin/records/sunset”.

All submissions in the sunset reviews must be filed in accordance with the Department’s regulations regarding format, translation, service, and certification of documents. These rules can be found at 19 CFR 351.303 (2000). Also, we suggest that parties check the Department’s sunset website for any updates to the service list before filing any submissions. We ask that parties notify the Department in writing of any

additions or corrections to the list. We also would appreciate written notification if you no longer represent a party on the service list.

Because deadlines in a sunset review are, in many instances, very short, we urge interested parties to apply for access to proprietary information under administrative protective order (“APO”) immediately following publication in the **Federal Register** of the notice of initiation of the sunset review. The Department’s regulations on submission of proprietary information and eligibility to receive access to business proprietary information under APO can be found at 19 CFR 351.304–306 (see Antidumping and Countervailing Duty Proceedings: Administrative Protective Order Procedures; Procedures for Imposing Sanctions for Violation of a Protective Order, 63 FR 24391 (May 4, 1998)).

**Information Required From Interested Parties**

Domestic interested parties (defined in 19 CFR 351.102 (2000)) wishing to participate in the sunset reviews must respond not later than 15 days after the date of publication in the **Federal Register** of the notice of initiation by filing a notice of intent to participate. The required contents of the notice of intent to participate are set forth in the Sunset Regulations at 19 CFR 351.218(d)(1)(ii). In accordance with the Sunset Regulations, if we do not receive a notice of intent to participate from at least one domestic interested party by the 15-day deadline, the Department will automatically revoke the orders without further review.

If we receive a notice of intent to participate from a domestic interested party, the Sunset Regulations provide that all parties wishing to participate in the sunset review must file substantive responses not later than 30 days after the date of publication in the **Federal Register** of the notice of initiation. The required contents of a substantive response are set forth in the Sunset Regulations at 19 CFR 351.218(d)(3). Note that certain information requirements differ for foreign and domestic parties. Also, note that the

Department’s information requirements are distinct from the International Trade Commission’s information requirements. Please consult the Sunset Regulations for information regarding the Department’s conduct of sunset reviews.<sup>1</sup> Please consult the Department’s regulations at 19 CFR Part 351 (2000) for definitions of terms and for other general information concerning antidumping duty order proceedings at the Department.

This notice of initiation is being published in accordance with section 751(c) of the Act and 19 CFR 351.218(c).

Dated: June 16, 2000.

**Richard W. Moreland,**  
*Acting Assistant Secretary for Import Administration.*

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**DEPARTMENT OF COMMERCE**

**National Oceanic and Atmospheric Administration**

[Docket No. 000522149–0149–01]

**RIN 0648-ZA87**

**Dean John A. Knauss Marine Policy Fellowship, National Sea Grant College Program**

**AGENCY:** Office of Oceanic and Atmospheric Research, National Oceanic and Atmospheric Administration, Commerce.

**ACTION:** Notice.

**SUMMARY:** This notice announces that applications may be submitted for a Fellowship program which was initiated by the National Sea Grant Office (NSGO), NOAA, in fulfilling its broad educational responsibilities, to provide educational experience in the policies and processes of the Legislative and Executive Branches of the Federal

<sup>1</sup> A number of parties commented that these interim-final regulations provided insufficient time for rebuttals to substantive responses to a notice of initiation (Sunset Regulations, 19 CFR 351.218(d)(4)). As provided in 19 CFR 351.302(b) (2000), the Department will consider individual requests for extension of that five-day deadline based upon a showing of good cause.